

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of May 31, 2021

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	50,542	44,450	39,279	134,271
Total OPERATING ACCOUNTS	50,542	44,450	39,279	134,271
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	43,524	45,026	23,352	111,901
Total RESERVE ACCOUNTS	43,524	45,026	23,352	111,901
Total Checking/Savings	94,066	89,475	62,630	246,172
Total Current Assets	94,066	89,475	62,630	246,172
TOTAL ASSETS	94,066	89,475	62,630	246,172
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	3,166	0	0	3,166
Total Other Current Liabilities	3,166	0	0	3,166
Total Current Liabilities	3,166	0	0	3,166
Total Liabilities	3,166	0	0	3,166
Equity				
RESERVES				
3008 · Fire Alarm Inspection	1,476	1,476	984	3,935
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	8,115	5,062	3,516	16,692
3003 · Roof Reserve	9,018	15,542	5,152	29,711
3099 · Unallocated Reserve Interest	5,415	3,446	701	9,563
Total RESERVES	43,524	45,026	23,352	111,901
32000 · Operating Surplus	46,396	38,538	28,449	113,383
Net Income	980	5,912	10,830	17,722
Total Equity	90,900	89,475	62,630	243,006
TOTAL LIABILITIES & EQUITY	94,066	89,475	62,630	246,172

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through May 2021**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	29,710.88	29,647.88	21,293.24	80,652.00
4050 · Master Association Fees	27,265.50	27,265.50	18,177.00	72,708.00
4075 · Rental Application Fees	200.00	100.00	100.00	400.00
4080 · Sales Application Fees	0.00	100.00	0.00	100.00
4099 · Late Fees	195.00	0.00	0.00	195.00
Total INCOME	<u>57,371.38</u>	<u>57,113.38</u>	<u>39,570.24</u>	<u>154,055.00</u>
Total Income	<u>57,371.38</u>	<u>57,113.38</u>	<u>39,570.24</u>	<u>154,055.00</u>
Gross Profit	<u>57,371.38</u>	<u>57,113.38</u>	<u>39,570.24</u>	<u>154,055.00</u>
Expense				
ADMINISTRATIVE				
6011 · Office Expense	87.65	51.06	28.90	167.61
6013 · Website Expense	262.50	262.50	175.00	700.00
6017 · Flood Insurance	12,584.00	7,008.00	0.00	19,592.00
Total ADMINISTRATIVE	<u>12,934.15</u>	<u>7,321.56</u>	<u>203.90</u>	<u>20,459.61</u>
MAINTENANCE				
6201 · General Maintenance	1,550.31	2,262.62	1,078.51	4,891.44
6202 · Fire Alarm/Extinguisher	240.00	397.29	160.00	797.29
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6208 · Janitorial Contract	937.50	937.50	625.00	2,500.00
6210 · Miscellaneous-Unbudgeted	1,655.40	1,655.40	1,103.60	4,414.40
Total MAINTENANCE	<u>4,833.21</u>	<u>5,702.81</u>	<u>3,267.11</u>	<u>13,803.13</u>
UTILITIES				
6601 · Electric	191.58	237.44	84.20	513.22
6605 · Water/Sewer	4,803.98	4,376.62	2,865.92	12,046.52
Total UTILITIES	<u>4,995.56</u>	<u>4,614.06</u>	<u>2,950.12</u>	<u>12,559.74</u>
Total Expense	<u>22,762.92</u>	<u>17,638.43</u>	<u>6,421.13</u>	<u>46,822.48</u>
Net Ordinary Income	<u>34,608.46</u>	<u>39,474.95</u>	<u>33,149.11</u>	<u>107,232.52</u>
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				
9001 · Master Association	27,265.50	27,265.50	18,177.00	72,708.00
9005 · Transfer to Reserve	6,362.50	6,297.50	4,142.50	16,802.50
Total TRANSFER EXPENSES	<u>33,628.00</u>	<u>33,563.00</u>	<u>22,319.50</u>	<u>89,510.50</u>

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Accrual Basis

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through May 2021**

	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total Other Expense	33,628.00	33,563.00	22,319.50	89,510.50
Net Other Income	-33,628.00	-33,563.00	-22,319.50	-89,510.50
Net Income	<u>980.46</u>	<u>5,911.95</u>	<u>10,829.61</u>	<u>17,722.02</u>