



## **Financial Report Package**

**11/01/2021 to 11/30/2021**

**Prepared for**

**The Barbados at Tarpon Cove Drive Condominium  
Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 11/30/2021	Prior Month Balance at 10/31/2021	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1001-00-00 IBERIA OP - 9358	\$ 11,139.74	\$ 13,014.03	\$ (1,874.29)
10-1010-00-00 VNB OP 3433	101,275.32	105,536.40	(4,261.08)
<b>Total OPERATING ASSETS:</b>	<b>\$ 112,415.06</b>	<b>\$ 118,550.43</b>	<b>\$ (6,135.37)</b>
<b>CURRENT ASSETS</b>			
14-1400-00-00 Accounts Receivable	\$ 1,692.72	\$ 4,980.72	\$ (3,288.00)
<b>Total CURRENT ASSETS:</b>	<b>\$ 1,692.72</b>	<b>\$ 4,980.72</b>	<b>\$ (3,288.00)</b>
<b>Total Assets:</b>	<b>\$ 114,107.78</b>	<b>\$ 123,531.15</b>	<b>\$ (9,423.37)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 53.57	\$ -	\$ 53.57
20-2200-00-00 Prepaid Maintenance Fees	1,581.00	1,581.00	-
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 1,634.57</b>	<b>\$ 1,581.00</b>	<b>\$ 53.57</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - Bar 1	\$ 43,320.01	\$ 43,320.01	\$ -
30-3900-02-00 Retained Earnings - Bar 2	38,538.00	38,538.00	-
30-3900-03-00 Retained Earnings - Bar 3	31,524.54	31,524.54	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 113,382.55</b>	<b>\$ 113,382.55</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (909.34)</b>	<b>\$ 8,567.60</b>	<b>\$ (9,476.94)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 114,107.78</b>	<b>\$ 123,531.15</b>	<b>\$ (9,423.37)</b>

**Assets**

**BARB 1 RESERVE ASSETS**

11-1201-00-00	IBERIA RSV - 5641 Bar 1	\$	-	\$	0.03	\$	(0.03)
11-1211-00-00	VNB RSV 1 1890		46,512.59		46,506.50		6.09

**Total BARB 1 RESERVE ASSETS:**

<b>\$</b>	<b>46,512.59</b>	<b>\$</b>	<b>46,506.53</b>	<b>\$</b>	<b>6.06</b>
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**BARB 2 RESERVE ASSETS**

12-1212-00-00	VNB RSV 2 1904	\$	49,650.15	\$	49,643.65	\$	6.50
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**Total BARB 2 RESERVE ASSETS:**

<b>\$</b>	<b>49,650.15</b>	<b>\$</b>	<b>49,643.65</b>	<b>\$</b>	<b>6.50</b>
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**BARB 3 RESERVE ASSETS**

13-1213-00-00	VNB RSV 3 1882	\$	26,611.60	\$	26,608.09	\$	3.51
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**Total BARB 3 RESERVE ASSETS:**

<b>\$</b>	<b>26,611.60</b>	<b>\$</b>	<b>26,608.09</b>	<b>\$</b>	<b>3.51</b>
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**Total Assets:**

<b>\$</b>	<b>122,774.34</b>	<b>\$</b>	<b>122,758.27</b>	<b>\$</b>	<b>16.07</b>
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**Liabilities & Equity**

**BARB 1 RESERVE EQUITY**

25-2501-01-00	RSV - Paving Bar 1	\$	8,599.99	\$	8,599.99	\$	-
25-2502-01-00	RSV - Painting Bar 1		12,562.26		12,562.26		-
25-2503-01-00	RSV - Roof Bar 1		10,657.84		10,657.84		-
25-2507-01-00	RSV - Exterior Building - Bar 1		7,500.00		7,500.00		-
25-2510-01-00	RSV - Fire Alarm Bar 1		1,751.00		1,751.00		-
25-2599-01-00	RSV - Unallocated Interest - Bar 1		5,441.50		5,435.44		6.06

**Total BARB 1 RESERVE EQUITY:**

<b>\$</b>	<b>46,512.59</b>	<b>\$</b>	<b>46,506.53</b>	<b>\$</b>	<b>6.06</b>
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**BARB 2 RESERVE EQUITY**

26-2501-02-00	RSV - Paving Bar 2	\$	10,300.50	\$	10,300.50	\$	-
26-2502-02-00	RSV - Painting Bar 2		6,701.60		6,701.60		-
26-2503-02-00	RSV - Roof Bar 2		19,924.09		19,924.09		-
26-2507-02-00	RSV - Exterior Building - Bar 2		7,500.24		7,500.24		-
26-2510-02-00	RSV - Fire Alarm Bar 2		1,750.50		1,750.50		-
26-2599-02-00	RSV - Unallocated Interest - Bar 2		3,473.22		3,466.72		6.50

**Total BARB 2 RESERVE EQUITY:**

<b>\$</b>	<b>49,650.15</b>	<b>\$</b>	<b>49,643.65</b>	<b>\$</b>	<b>6.50</b>
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**BARB 3 RESERVE EQUITY**

27-2501-03-00	RSV - Paving Bar 3	\$	7,099.98	\$	7,099.98	\$	-
27-2502-03-00	RSV - Painting Bar 3		4,617.50		4,617.50		-
27-2503-03-00	RSV - Roof Bar 3		8,008.87		8,008.87		-
27-2507-03-00	RSV - Exterior Building - Bar 3		4,999.60		4,999.60		-
27-2510-03-00	RSV - Fire Alarm Bar 3		1,167.00		1,167.00		-
27-2599-03-00	RSV - Unallocated Interest - Bar 3		718.65		715.14		3.51

**Total BARB 3 RESERVE EQUITY:**

<b>\$</b>	<b>26,611.60</b>	<b>\$</b>	<b>26,608.09</b>	<b>\$</b>	<b>3.51</b>
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**Net Income / (Loss)**

<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
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**Total Liabilities & Equity:**

<b>\$</b>	<b>122,774.34</b>	<b>\$</b>	<b>122,758.27</b>	<b>\$</b>	<b>16.07</b>
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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$59,434.32	\$59,422.00	\$12.32	\$59,422.00
4005 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bar 1	-	-	-	195.00	-	195.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	54,524.25	54,531.00	(6.75)	54,531.00
4060 Rental Application Fee - Bar 1	-	-	-	200.00	-	200.00	-
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$114,503.57</b>	<b>\$113,953.00</b>	<b>\$550.57</b>	<b>\$113,953.00</b>
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$114,503.57</b>	<b>\$113,953.00</b>	<b>\$550.57</b>	<b>\$113,953.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 1	-	15.67	15.67	-	172.37	172.37	188.00
5110 Audit /Accounting Fees - Bar 1	-	10.92	10.92	131.25	120.12	(11.13)	131.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.59</b>	<b>\$26.59</b>	<b>\$131.25</b>	<b>\$292.49</b>	<b>\$161.24</b>	<b>\$319.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 1	-	8.25	8.25	-	90.75	90.75	99.00
5457 Office Expense - Bar 1	28.70	31.25	2.55	171.66	343.75	172.09	375.00
5458 Website Expense - Bar 1	-	21.92	21.92	262.50	241.12	(21.38)	263.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$28.70</b>	<b>\$61.42</b>	<b>\$32.72</b>	<b>\$434.16</b>	<b>\$675.62</b>	<b>\$241.46</b>	<b>\$737.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 1	-	1,293.17	1,293.17	21,049.13	14,224.87	(6,824.26)	15,518.00
5551 Flood Insurance - Bar 1	-	1,094.67	1,094.67	12,584.00	12,041.37	(542.63)	13,136.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,387.84</b>	<b>\$2,387.84</b>	<b>\$33,633.13</b>	<b>\$26,266.24</b>	<b>(\$7,366.89)</b>	<b>\$28,654.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 1	36.12	34.42	(1.70)	410.08	378.62	(31.46)	413.00
5880 Water / Sewer - Bar 1	789.49	781.25	(8.24)	8,784.83	8,593.75	(191.08)	9,375.00
<b>TOTAL UTILITIES</b>	<b>\$825.61</b>	<b>\$815.67</b>	<b>(\$9.94)</b>	<b>\$9,194.91</b>	<b>\$8,972.37</b>	<b>(\$222.54)</b>	<b>\$9,788.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 1	-	281.25	281.25	716.71	3,093.75	2,377.04	3,375.00
6202 Fire Mgmt System - Bar 1	-	-	-	120.00	-	(120.00)	-
6203 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	637.88	1,031.25	393.37	1,125.00
6204 Termite Warranty - Bar 1	-	37.50	37.50	450.00	412.50	(37.50)	450.00
6205 Janitorial - Contract Bar 1	187.50	187.50	-	2,062.50	2,062.50	-	2,250.00
6260 Miscellaneous - Unbudgeted - Bar 1	-	-	-	2,759.00	-	(2,759.00)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$187.50</b>	<b>\$600.00</b>	<b>\$412.50</b>	<b>\$6,746.09</b>	<b>\$6,600.00</b>	<b>(\$146.09)</b>	<b>\$7,200.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,041.81</b>	<b>\$3,891.52</b>	<b>\$2,849.71</b>	<b>\$50,139.54</b>	<b>\$42,806.72</b>	<b>(\$7,332.82)</b>	<b>\$46,698.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$891.81)</b>	<b>(\$3,891.52)</b>	<b>\$2,999.71</b>	<b>\$64,364.03</b>	<b>\$71,146.28</b>	<b>(\$6,782.25)</b>	<b>\$67,255.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	54,531.00	54,531.00	-	54,531.00
9005 Transfer to Reserves - Bar 1	-	-	-	12,725.00	12,725.00	-	12,725.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$67,256.00</b>	<b>\$67,256.00</b>	<b>\$-</b>	<b>\$67,256.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$67,256.00</b>	<b>\$67,256.00</b>	<b>\$-</b>	<b>\$67,256.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$67,256.00)</b>	<b>(\$67,256.00)</b>	<b>\$-</b>	<b>(\$67,256.00)</b>
<b>Barbados 1 NET INCOME</b>	<b>(\$891.81)</b>	<b>(\$3,891.52)</b>	<b>\$2,999.71</b>	<b>(\$2,891.97)</b>	<b>\$3,890.28</b>	<b>(\$6,782.25)</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$59,303.82	\$59,293.00	\$10.82	\$59,293.00
4025 Late Fees - Bar 2	-	-	-	48.72	-	48.72	-
4050 Master Assoc Fees - Bar 2	-	-	-	54,524.25	54,531.00	(6.75)	54,531.00
4060 Rental Application Fee - Bar 2	-	-	-	250.00	-	250.00	-
4070 Sales Application Fees - Bar2	-	-	-	100.00	-	100.00	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$114,226.79</b>	<b>\$113,824.00</b>	<b>\$402.79</b>	<b>\$113,824.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$114,226.79</b>	<b>\$113,824.00</b>	<b>\$402.79</b>	<b>\$113,824.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 2	-	15.67	15.67	-	172.37	172.37	188.00
5110 Audit /Accounting Fees - Bar 2	-	10.92	10.92	131.25	120.12	(11.13)	131.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.59</b>	<b>\$26.59</b>	<b>\$131.25</b>	<b>\$292.49</b>	<b>\$161.24</b>	<b>\$319.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 2	-	8.25	8.25	-	90.75	90.75	99.00
5457 Office Expense - Bar 2	15.71	31.25	15.54	139.70	343.75	204.05	375.00
5458 Website Expense - Bar 2	-	21.92	21.92	262.50	241.12	(21.38)	263.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$15.71</b>	<b>\$61.42</b>	<b>\$45.71</b>	<b>\$402.20</b>	<b>\$675.62</b>	<b>\$273.42</b>	<b>\$737.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 2	-	1,293.17	1,293.17	21,049.13	14,224.87	(6,824.26)	15,518.00
5551 Flood Insurance - Bar 2	-	1,094.67	1,094.67	7,008.00	12,041.37	5,033.37	13,136.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,387.84</b>	<b>\$2,387.84</b>	<b>\$28,057.13</b>	<b>\$26,266.24</b>	<b>(\$1,790.89)</b>	<b>\$28,654.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 2	41.28	34.42	(6.86)	481.31	378.62	(102.69)	413.00
5880 Water / Sewer - Bar 2	445.61	781.25	335.64	7,537.64	8,593.75	1,056.11	9,375.00
<b>TOTAL UTILITIES</b>	<b>\$486.89</b>	<b>\$815.67</b>	<b>\$328.78</b>	<b>\$8,018.95</b>	<b>\$8,972.37</b>	<b>\$953.42</b>	<b>\$9,788.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 2	-	281.25	281.25	1,429.02	3,093.75	1,664.73	3,375.00
6202 Fire Mgmt System - Bar 2	-	-	-	120.00	-	(120.00)	-
6203 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	795.17	1,031.25	236.08	1,125.00
6204 Termite Warranty - Bar 2	-	37.50	37.50	450.00	412.50	(37.50)	450.00
6205 Janitorial - Contract Bar 2	187.50	187.50	-	2,062.50	2,062.50	-	2,250.00
6260 Miscellaneous - Unbudgeted - Bar 2	-	-	-	2,759.00	-	(2,759.00)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$187.50</b>	<b>\$600.00</b>	<b>\$412.50</b>	<b>\$7,615.69</b>	<b>\$6,600.00</b>	<b>(\$1,015.69)</b>	<b>\$7,200.00</b>
<b>TOTAL EXPENSES</b>	<b>\$690.10</b>	<b>\$3,891.52</b>	<b>\$3,201.42</b>	<b>\$44,225.22</b>	<b>\$42,806.72</b>	<b>(\$1,418.50)</b>	<b>\$46,698.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$690.10)</b>	<b>(\$3,891.52)</b>	<b>\$3,201.42</b>	<b>\$70,001.57</b>	<b>\$71,017.28</b>	<b>(\$1,015.71)</b>	<b>\$67,126.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	54,531.00	54,531.00	-	54,531.00
9005 Transfer to Reserves - Bar 2	-	-	-	12,595.00	12,595.00	-	12,595.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$67,126.00</b>	<b>\$67,126.00</b>	<b>\$-</b>	<b>\$67,126.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$67,126.00</b>	<b>\$67,126.00</b>	<b>\$-</b>	<b>\$67,126.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$67,126.00)</b>	<b>(\$67,126.00)</b>	<b>\$-</b>	<b>(\$67,126.00)</b>
<b>Barbados 2 NET INCOME</b>	<b>(\$690.10)</b>	<b>(\$3,891.52)</b>	<b>\$3,201.42</b>	<b>\$2,875.57</b>	<b>\$3,891.28</b>	<b>(\$1,015.71)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$42,583.86	\$42,581.00	\$2.86	\$42,581.00
4005 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	9,084.00	36,354.00	(27,270.00)	36,354.00
4060 Rental Application Fee - Bar 3	-	-	-	100.00	-	100.00	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$52,067.86</b>	<b>\$78,935.00</b>	<b>(\$26,867.14)</b>	<b>\$78,935.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$52,067.86</b>	<b>\$78,935.00</b>	<b>(\$26,867.14)</b>	<b>\$78,935.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 3	-	10.42	10.42	-	114.62	114.62	125.00
5110 Audit /Accounting Fees - Bar 3	-	7.33	7.33	87.50	80.63	(6.87)	88.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$17.75</b>	<b>\$17.75</b>	<b>\$87.50</b>	<b>\$195.25</b>	<b>\$107.75</b>	<b>\$213.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 3	-	5.50	5.50	-	60.50	60.50	66.00
5457 Office Expense - Bar 3	9.16	20.83	11.67	79.96	229.13	149.17	250.00
5458 Website Expense - Bar 3	-	14.58	14.58	175.00	160.38	(14.62)	175.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$9.16</b>	<b>\$40.91</b>	<b>\$31.75</b>	<b>\$254.96</b>	<b>\$450.01</b>	<b>\$195.05</b>	<b>\$491.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 3	-	862.17	862.17	14,146.09	9,483.87	(4,662.22)	10,346.00
5551 Flood Insurance - Bar 3	7,099.00	993.50	(6,105.50)	11,060.00	10,928.50	(131.50)	11,922.00
<b>TOTAL INSURANCE</b>	<b>\$7,099.00</b>	<b>\$1,855.67</b>	<b>(\$5,243.33)</b>	<b>\$25,206.09</b>	<b>\$20,412.37</b>	<b>(\$4,793.72)</b>	<b>\$22,268.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 3	22.68	22.92	0.24	208.85	252.12	43.27	275.00
5880 Water / Sewer - Bar 3	639.19	520.83	(118.36)	5,287.55	5,729.13	441.58	6,250.00
<b>TOTAL UTILITIES</b>	<b>\$661.87</b>	<b>\$543.75</b>	<b>(\$118.12)</b>	<b>\$5,496.40</b>	<b>\$5,981.25</b>	<b>\$484.85</b>	<b>\$6,525.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 3	-	187.50	187.50	522.78	2,062.50	1,539.72	2,250.00
6202 Fire Mgmt System - Bar 3	-	-	-	80.00	-	(80.00)	-
6203 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	425.24	687.50	262.26	750.00
6204 Termite Warranty - Bar 3	-	25.00	25.00	300.00	275.00	(25.00)	300.00
6205 Janitorial - Contract Bar 3	125.00	125.00	-	1,375.00	1,375.00	-	1,500.00
6260 Miscellaneous - Unbudgeted - Bar 3	-	-	-	1,839.33	-	(1,839.33)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$125.00</b>	<b>\$400.00</b>	<b>\$275.00</b>	<b>\$4,542.35</b>	<b>\$4,400.00</b>	<b>(\$142.35)</b>	<b>\$4,800.00</b>
<b>TOTAL EXPENSES</b>	<b>\$7,895.03</b>	<b>\$2,858.08</b>	<b>(\$5,036.95)</b>	<b>\$35,587.30</b>	<b>\$31,438.88</b>	<b>(\$4,148.42)</b>	<b>\$34,297.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$7,895.03)</b>	<b>(\$2,858.08)</b>	<b>(\$5,036.95)</b>	<b>\$16,480.56</b>	<b>\$47,496.12</b>	<b>(\$31,015.56)</b>	<b>\$44,638.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	9,088.50	36,354.00	27,265.50	36,354.00
9005 Transfer to Reserves - Bar 3	-	-	-	8,285.00	8,285.00	-	8,285.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$17,373.50</b>	<b>\$44,639.00</b>	<b>\$27,265.50</b>	<b>\$44,639.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$17,373.50</b>	<b>\$44,639.00</b>	<b>\$27,265.50</b>	<b>\$44,639.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$17,373.50)</b>	<b>(\$44,639.00)</b>	<b>\$27,265.50</b>	<b>(\$44,639.00)</b>
<b>Barbados 3 NET INCOME</b>	<b>(\$7,895.03)</b>	<b>(\$2,858.08)</b>	<b>(\$5,036.95)</b>	<b>(\$892.94)</b>	<b>\$2,857.12</b>	<b>(\$3,750.06)</b>	<b>(\$1.00)</b>