

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of April 30, 2021

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	51,923	48,029	41,152	141,104
Total OPERATING ACCOUNTS	51,923	48,029	41,152	141,104
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	43,517	45,019	23,347	111,882
Total RESERVE ACCOUNTS	43,517	45,019	23,347	111,882
Total Checking/Savings	95,439	93,048	64,499	252,987
Accounts Receivable				
1200 · Accounts Receivable	1,632	0	0	1,632
Total Accounts Receivable	1,632	0	0	1,632
Total Current Assets	97,071	93,048	64,499	254,618
TOTAL ASSETS	97,071	93,048	64,499	254,618
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	1,554	1,554	1,036	4,143
Total Accounts Payable	1,554	1,554	1,036	4,143
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	3,166	0	0	3,166
Total Other Current Liabilities	3,166	0	0	3,166
Total Current Liabilities	4,720	1,554	1,036	7,309
Total Liabilities	4,720	1,554	1,036	7,309
Equity				
RESERVES				
3008 · Fire Alarm Inspection	1,476	1,476	984	3,935
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	8,115	5,062	3,516	16,692
3003 · Roof Reserve	9,018	15,542	5,152	29,711
3099 · Unallocated Reserve Interest	5,408	3,439	696	9,544

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Accrual Basis

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Total RESERVES	43,517	45,019	23,347	111,882
32000 · Operating Surplus	46,396	38,538	28,449	113,383
Net Income	2,439	7,938	11,668	22,045
Total Equity	<u>92,352</u>	<u>91,494</u>	<u>63,463</u>	<u>247,309</u>
TOTAL LIABILITIES & EQUITY	<u>97,071</u>	<u>93,048</u>	<u>64,499</u>	<u>254,618</u>

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through April 2021**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	29,710.88	29,647.88	21,293.24	80,652.00
4050 · Master Association Fees	27,265.50	27,265.50	18,177.00	72,708.00
4075 · Rental Application Fees	200.00	100.00	100.00	400.00
4080 · Sales Application Fees	0.00	100.00	0.00	100.00
4099 · Late Fees	195.00	0.00	0.00	195.00
Total INCOME	<u>57,371.38</u>	<u>57,113.38</u>	<u>39,570.24</u>	<u>154,055.00</u>
Total Income	<u>57,371.38</u>	<u>57,113.38</u>	<u>39,570.24</u>	<u>154,055.00</u>
Gross Profit	57,371.38	57,113.38	39,570.24	154,055.00
Expense				
ADMINISTRATIVE				
6011 · Office Expense	87.65	51.06	28.90	167.61
6013 · Website Expense	262.50	262.50	175.00	700.00
6017 · Flood Insurance	12,584.00	7,008.00	0.00	19,592.00
Total ADMINISTRATIVE	<u>12,934.15</u>	<u>7,321.56</u>	<u>203.90</u>	<u>20,459.61</u>
MAINTENANCE				
6201 · General Maintenance	1,269.05	1,331.36	891.03	3,491.44
6202 · Fire Alarm/Extinguisher	240.00	397.29	160.00	797.29
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6208 · Janitorial Contract	750.00	750.00	500.00	2,000.00
6210 · Miscellaneous-Unbudgeted	1,655.40	1,655.40	1,103.60	4,414.40
Total MAINTENANCE	<u>4,364.45</u>	<u>4,584.05</u>	<u>2,954.63</u>	<u>11,903.13</u>
UTILITIES				
6601 · Electric	153.34	194.68	62.77	410.79
6605 · Water/Sewer	3,852.52	3,511.98	2,361.86	9,726.36
Total UTILITIES	<u>4,005.86</u>	<u>3,706.66</u>	<u>2,424.63</u>	<u>10,137.15</u>
Total Expense	<u>21,304.46</u>	<u>15,612.27</u>	<u>5,583.16</u>	<u>42,499.89</u>
Net Ordinary Income	36,066.92	41,501.11	33,987.08	111,555.11
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				
9001 · Master Association	27,265.50	27,265.50	18,177.00	72,708.00
9005 · Transfer to Reserve	6,362.50	6,297.50	4,142.50	16,802.50
Total TRANSFER EXPENSES	<u>33,628.00</u>	<u>33,563.00</u>	<u>22,319.50</u>	<u>89,510.50</u>

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total Other Expense	33,628.00	33,563.00	22,319.50	89,510.50
Net Other Income	-33,628.00	-33,563.00	-22,319.50	-89,510.50
Net Income	<u>2,438.92</u>	<u>7,938.11</u>	<u>11,667.58</u>	<u>22,044.61</u>