

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of September 30, 2021

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	15,855	13,373	719	29,947
1001-1 · Barbados 1 VNB Operating - 3433	42,464	42,459	42,480	127,403
Total OPERATING ACCOUNTS	58,319	55,832	43,198	157,350
RESERVE ACCOUNTS				
1102-1 · Barbados 1 VNB Reserve - 1890	43,320	0	0	43,320
1102-2 · Barbados 2 VNB Reserve - 1904	0	46,490	0	46,490
1102-3 · Barbados 3 VNB Reserve - 1882	0	0	24,534	24,534
Total RESERVE ACCOUNTS	43,320	46,490	24,534	114,344
Total Checking/Savings	101,640	102,322	67,732	271,694
Accounts Receivable				
1200 · Accounts Receivable	0	49	0	49
Total Accounts Receivable	0	49	0	49
Total Current Assets	101,640	102,370	67,732	271,742
TOTAL ASSETS	101,640	102,370	67,732	271,742
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	3,166	3,162	1,644	7,972
Total Other Current Liabilities	3,166	3,162	1,644	7,972
Total Current Liabilities	3,166	3,162	1,644	7,972
Total Liabilities	3,166	3,162	1,644	7,972
Equity				
RESERVES				
3001 · Paving	8,600	10,301	7,100	26,000
3002 · Painting Reserve	10,339	5,882	4,067	20,287
3003 · Roof Reserve	9,838	17,733	6,580	34,151
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3008 · Fire Alarm Inspection	1,613	1,613	1,075	4,302
3099 · Unallocated Reserve Interest	5,430	3,461	712	9,604
Total RESERVES	43,320	46,490	24,534	114,344
32000 · Operating Surplus	46,396	38,538	28,449	113,383

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Accrual Basis

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Net Income	8,758	14,181	13,105	36,044
Total Equity	98,474	99,208	66,088	263,770
TOTAL LIABILITIES & EQUITY	<u>101,640</u>	<u>102,370</u>	<u>67,732</u>	<u>271,742</u>

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through September 2021**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	44,566.32	44,471.82	31,939.86	120,978.00
4050 · Master Association Fees	40,898.25	40,898.25	27,265.50	109,062.00
4075 · Rental Application Fees	200.00	250.00	100.00	550.00
4080 · Sales Application Fees	0.00	100.00	0.00	100.00
4099 · Late Fees	195.00	48.72	0.00	243.72
Total INCOME	<u>85,859.57</u>	<u>85,768.79</u>	<u>59,305.36</u>	<u>230,933.72</u>
Total Income	<u>85,859.57</u>	<u>85,768.79</u>	<u>59,305.36</u>	<u>230,933.72</u>
Gross Profit	<u>85,859.57</u>	<u>85,768.79</u>	<u>59,305.36</u>	<u>230,933.72</u>
Expense				
ADMINISTRATIVE				
6011 · Office Expense	126.00	115.86	59.08	300.94
6013 · Website Expense	262.50	262.50	175.00	700.00
6017 · Flood Insurance	12,584.00	7,008.00	3,961.00	23,553.00
Total ADMINISTRATIVE	<u>12,972.50</u>	<u>7,386.36</u>	<u>4,195.08</u>	<u>24,553.94</u>
MAINTENANCE				
6201 · General Maintenance	716.71	1,429.02	522.78	2,668.51
6202 · Fire Alarm/Extinguisher	555.00	712.29	370.00	1,637.29
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6208 · Janitorial Contract	1,687.50	1,687.50	1,125.00	4,500.00
6210 · Miscellaneous-Unbudgeted	2,759.00	2,759.00	1,839.33	7,357.33
Total MAINTENANCE	<u>6,168.21</u>	<u>7,037.81</u>	<u>4,157.11</u>	<u>17,363.13</u>
UTILITIES				
6601 · Electric	338.41	399.67	165.90	903.98
6605 · Water/Sewer	7,180.80	6,419.44	4,202.75	17,802.99
Total UTILITIES	<u>7,519.21</u>	<u>6,819.11</u>	<u>4,368.65</u>	<u>18,706.97</u>
Total Expense	<u>26,659.92</u>	<u>21,243.28</u>	<u>12,720.84</u>	<u>60,624.04</u>
Net Ordinary Income	<u>59,199.65</u>	<u>64,525.51</u>	<u>46,584.52</u>	<u>170,309.68</u>
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				
9001 · Master Association	40,898.25	40,898.25	27,265.50	109,062.00
9005 · Transfer to Reserve	9,543.75	9,446.25	6,213.75	25,203.75
Total TRANSFER EXPENSES	<u>50,442.00</u>	<u>50,344.50</u>	<u>33,479.25</u>	<u>134,265.75</u>

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total Other Expense	50,442.00	50,344.50	33,479.25	134,265.75
Net Other Income	-50,442.00	-50,344.50	-33,479.25	-134,265.75
Net Income	<u>8,757.65</u>	<u>14,181.01</u>	<u>13,105.27</u>	<u>36,043.93</u>