

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of June 30, 2021

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	58,984	56,127	46,885	161,996
Total OPERATING ACCOUNTS	58,984	56,127	46,885	161,996
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	43,527	45,029	23,355	111,911
Total RESERVE ACCOUNTS	43,527	45,029	23,355	111,911
Total Checking/Savings	102,511	101,155	70,240	273,906
Total Current Assets	102,511	101,155	70,240	273,906
TOTAL ASSETS	102,511	101,155	70,240	273,906
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	12,664	12,648	8,220	33,532
Total Other Current Liabilities	12,664	12,648	8,220	33,532
Total Current Liabilities	12,664	12,648	8,220	33,532
Total Liabilities	12,664	12,648	8,220	33,532
Equity				
RESERVES				
3008 · Fire Alarm Inspection	1,476	1,476	984	3,935
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	8,115	5,062	3,516	16,692
3003 · Roof Reserve	9,018	15,542	5,152	29,711
3099 · Unallocated Reserve Interest	5,418	3,449	704	9,572
Total RESERVES	43,527	45,029	23,355	111,911
32000 · Operating Surplus	46,396	38,538	28,449	113,383
Net Income	-76	4,941	10,216	15,081
Total Equity	89,847	88,507	62,020	240,374
TOTAL LIABILITIES & EQUITY	102,511	101,155	70,240	273,906

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through June 2021**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	29,710.88	29,647.88	21,293.24	80,652.00
4050 · Master Association Fees	27,265.50	27,265.50	18,177.00	72,708.00
4075 · Rental Application Fees	200.00	100.00	100.00	400.00
4080 · Sales Application Fees	0.00	100.00	0.00	100.00
4099 · Late Fees	195.00	0.00	0.00	195.00
Total INCOME	<u>57,371.38</u>	<u>57,113.38</u>	<u>39,570.24</u>	<u>154,055.00</u>
Total Income	<u>57,371.38</u>	<u>57,113.38</u>	<u>39,570.24</u>	<u>154,055.00</u>
Gross Profit	57,371.38	57,113.38	39,570.24	154,055.00
Expense				
ADMINISTRATIVE				
6011 · Office Expense	97.31	80.37	35.35	213.03
6013 · Website Expense	262.50	262.50	175.00	700.00
6017 · Flood Insurance	12,584.00	7,008.00	0.00	19,592.00
Total ADMINISTRATIVE	<u>12,943.81</u>	<u>7,350.87</u>	<u>210.35</u>	<u>20,505.03</u>
MAINTENANCE				
6201 · General Maintenance	446.71	1,159.02	342.78	1,948.51
6202 · Fire Alarm/Extinguisher	240.00	397.29	160.00	797.29
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6208 · Janitorial Contract	1,125.00	1,125.00	750.00	3,000.00
6210 · Miscellaneous-Unbudgeted	2,759.00	2,759.00	1,839.33	7,357.33
Total MAINTENANCE	<u>5,020.71</u>	<u>5,890.31</u>	<u>3,392.11</u>	<u>14,303.13</u>
UTILITIES				
6601 · Electric	227.67	277.16	104.38	609.21
6605 · Water/Sewer	5,626.87	5,090.96	3,328.23	14,046.06
Total UTILITIES	<u>5,854.54</u>	<u>5,368.12</u>	<u>3,432.61</u>	<u>14,655.27</u>
Total Expense	<u>23,819.06</u>	<u>18,609.30</u>	<u>7,035.07</u>	<u>49,463.43</u>
Net Ordinary Income	33,552.32	38,504.08	32,535.17	104,591.57
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				
9001 · Master Association	27,265.50	27,265.50	18,177.00	72,708.00
9005 · Transfer to Reserve	6,362.50	6,297.50	4,142.50	16,802.50
Total TRANSFER EXPENSES	<u>33,628.00</u>	<u>33,563.00</u>	<u>22,319.50</u>	<u>89,510.50</u>

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Accrual Basis

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through June 2021**

	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total Other Expense	33,628.00	33,563.00	22,319.50	89,510.50
Net Other Income	-33,628.00	-33,563.00	-22,319.50	-89,510.50
Net Income	<u>-75.68</u>	<u>4,941.08</u>	<u>10,215.67</u>	<u>15,081.07</u>