

**Barbados at Tarpon Cove Drive**  
**Balance Sheet by Class**  
As of August 31, 2021

	Bar 1	Bar 2	Bar 3	TOTAL
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
<b>OPERATING ACCOUNTS</b>				
1000-1 · Bar@ TCD Operating 9358	54,465	48,678	39,203	142,346
1001-1 · Barbados 1 VNB Operating - 3433	2,500	2,500	2,500	7,500
<b>Total OPERATING ACCOUNTS</b>	56,965	51,178	41,703	149,846
<b>RESERVE ACCOUNTS</b>				
1100-1 · Bar 1 Reserve	44,215	45,685	22,931	112,831
1102-1 · Barbados 1 VNB Reserve - 1890	2,501	0	0	2,501
1102-2 · Barbados 2 VNB Reserve - 1904	0	2,501	0	2,501
1102-3 · Barbados 3 VNB Reserve - 1882	0	0	2,501	2,501
<b>Total RESERVE ACCOUNTS</b>	46,716	48,186	25,431	120,333
<b>Total Checking/Savings</b>	103,681	99,364	67,134	270,179
Accounts Receivable				
1200 · Accounts Receivable	0	1,630	0	1,630
<b>Total Accounts Receivable</b>	0	1,630	0	1,630
<b>Total Current Assets</b>	103,681	100,993	67,134	271,809
<b>TOTAL ASSETS</b>	<b>103,681</b>	<b>100,993</b>	<b>67,134</b>	<b>271,809</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0	6	0	6
<b>Total Accounts Payable</b>	0	6	0	6
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	1,583	0	0	1,583
<b>Total Other Current Liabilities</b>	1,583	0	0	1,583
<b>Total Current Liabilities</b>	1,583	6	0	1,589
<b>Total Liabilities</b>	1,583	6	0	1,589
Equity				
<b>RESERVES</b>				
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	10,339	5,882	4,067	20,287
3003 · Roof Reserve	9,838	17,733	6,580	34,151
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000

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Accrual Basis

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3008 · Fire Alarm Inspection	1,613	1,613	1,075	4,302
3099 · Unallocated Reserve Interest	5,426	3,457	710	9,594
<b>Total RESERVES</b>	<b>46,716</b>	<b>48,186</b>	<b>25,431</b>	<b>120,333</b>
32000 · Operating Surplus	46,396	38,538	28,449	113,383
Net Income	8,986	14,264	13,254	36,504
<b>Total Equity</b>	<b>102,098</b>	<b>100,988</b>	<b>67,134</b>	<b>270,220</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>103,681</u></b>	<b><u>100,993</u></b>	<b><u>67,134</u></b>	<b><u>271,809</u></b>

**Barbados at Tarpon Cove Drive  
Profit & Loss by Association  
January through August 2021**

	Bar 1	Bar 2	Bar 3	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>INCOME</b>				
4000 · Maintenance/Reserve Fees	44,566.32	44,471.82	31,939.86	120,978.00
4050 · Master Association Fees	40,898.25	40,898.25	27,265.50	109,062.00
4075 · Rental Application Fees	200.00	100.00	100.00	400.00
4080 · Sales Application Fees	0.00	100.00	0.00	100.00
4099 · Late Fees	195.00	48.72	0.00	243.72
<b>Total INCOME</b>	85,859.57	85,618.79	59,305.36	230,783.72
<b>Total Income</b>	85,859.57	85,618.79	59,305.36	230,783.72
<b>Gross Profit</b>	85,859.57	85,618.79	59,305.36	230,783.72
<b>Expense</b>				
<b>ADMINISTRATIVE</b>				
6011 · Office Expense	121.13	110.99	55.83	287.95
6013 · Website Expense	262.50	262.50	175.00	700.00
6017 · Flood Insurance	12,584.00	7,008.00	3,961.00	23,553.00
<b>Total ADMINISTRATIVE</b>	12,967.63	7,381.49	4,191.83	24,540.95
<b>MAINTENANCE</b>				
6201 · General Maintenance	716.71	1,429.02	522.78	2,668.51
6202 · Fire Alarm/Extinguisher	555.00	712.29	370.00	1,637.29
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6208 · Janitorial Contract	1,500.00	1,500.00	1,000.00	4,000.00
6210 · Miscellaneous-Unbudgeted	2,759.00	2,759.00	1,839.33	7,357.33
<b>Total MAINTENANCE</b>	5,980.71	6,850.31	4,032.11	16,863.13
<b>UTILITIES</b>				
6601 · Electric	302.54	358.89	145.54	806.97
6605 · Water/Sewer	7,180.80	6,419.44	4,202.75	17,802.99
<b>Total UTILITIES</b>	7,483.34	6,778.33	4,348.29	18,609.96
<b>Total Expense</b>	26,431.68	21,010.13	12,572.23	60,014.04
<b>Net Ordinary Income</b>	59,427.89	64,608.66	46,733.13	170,769.68
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>TRANSFER EXPENSES</b>				
9001 · Master Association	40,898.25	40,898.25	27,265.50	109,062.00
9005 · Transfer to Reserve	9,543.75	9,446.25	6,213.75	25,203.75
<b>Total TRANSFER EXPENSES</b>	50,442.00	50,344.50	33,479.25	134,265.75

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Total Other Expense	50,442.00	50,344.50	33,479.25	134,265.75
Net Other Income	-50,442.00	-50,344.50	-33,479.25	-134,265.75
Net Income	<u>8,985.89</u>	<u>14,264.16</u>	<u>13,253.88</u>	<u>36,503.93</u>