

**Barbados at Tarpon Cove Drive
2022 Adopted Budget**

updated 7/25/21	2021 Approved Budget	Actual Through 9/30/21				Estimated 2021 Total				2022 Proposed Budget			
		Bar 1	Bar 2	Bar 3	Total Actual	Bar 1	Bar 2	Bar 3	Total Estimatl	Bar 1	Bar 2	Bar 3	
		18	18	12	48	18	18	12	48	18	18	12	48
INCOME													
4000 - Maintenance/Reserve Fees	161296	44,566	44,472	31,940	120,978	59,422	59,296	42,586	161,304	67,848	68,170	49,031	185,049
4050 - Master Association Fees	145596	40,898	40,898	27,266	109,062	54,531	54,531	36,354	145,416	55,504	55,504	37,003	148,011
4075 - Rental Application Fees	0	200	250	100	550				0	0	0	0	0
4080 - Sales Application Fees	0		100		100				0	0	0	0	0
4099 - Late Fees	0	195	49		244				0	0	0	0	0
Total INCOME	306892	85,860	85,769	59,305	230,934	113,953	113,827	78,940	306,720	123,352	123,674	86,034	333,060
ADMINISTRATIVE													
6005 - Legal	500	0	0	0	0	47	47	31	125	188	188	125	500
6007 - Division Filing Fees	266	0	0	0	0	23	23	15	61	100	100	67	266
6009 - Auditing/Accounting Fees	350	0	0	0	0	98	98	65	260	131	131	88	350
6011 - Office Expense	1000	126	116	59	301	325	350	200	875	375	375	250	1,000
6013 - Website Expense	700	263	263	175	700	263	263	175	700	281	281	188	750
6015 - Insurance	41382	0		0	0	21,049	21,049	14,146	56,244	24,255	24,255	16,170	64,681
6017 - Flood Insurance	38194	12,584	7,008	3,961	23,553	12,584	12,584	11,500	36,668	13,842	13,842	12,650	40,335
Total ADMINISTRATIVE	82392	12,973	7,386	4,195	24,554	34,388	34,413	26,133	94,934	39,173	39,173	29,537	107,882
MAINTENANCE													
6201 - General Maintenance	9000	717	1,429	523	2,669	1,500	6,000	1,500	9,000	3,375	3,375	2,250	9,000
6202 - Fire Alarm/Extinguisher	3000	555	712	370	1,637	1,073	1,073	716	2,862	1,125	1,125	750	3,000
6204 - Termite Warranty	1200	450	450	300	1,200	450	450	300	1,200	450	450	300	1,200
6205 - Clean Up Group	0				0	3,480	3,480	2,320	9,280	0	0	0	0
6208 - Janitorial Contract	6000	1,688	1,688	1,125	4,500	1,875	1,875	1,250	5,000	2,250	2,250	1,500	6,000
6210 - Unbudgeted	0	2,759	2,759	1,839	7,357	2,759	2,759	1,839	7,357	0	0	0	0
Total MAINTENANCE	19200	6,168	7,038	4,157	17,363	11,137	15,637	7,925	34,699	7,200	7,200	4,800	19,200
UTILITIES													
6601 - Electric	1099	338	400	166	904	376	444	184	1,004	413	413	275	1,100
6605 - Water/Sewer	25000	7,181	6,419	4,203	17,803	7,979	7,133	4,670	19,781	8,250	8,250	5,500	22,000
Total UTILITIES	26099	7,519	6,819	4,369	18,707	8,355	7,577	4,854	20,786	8,663	8,663	5,775	23,100
TOTAL EXPENSES	127691	26,660	21,243	12,721	60,624	53,880	57,627	38,912	150,418	55,035	55,035	40,112	150,182
TRANSFERS													
9001 - Master Association	145596	40,898	40,898	27,266	109,062	54,531	54,531	36,354	145,416	55,504	55,504	37,003	148,011
9005 - Transfer to Reserve	33605	9,544	9,446	6,214	25,204	12,725	12,595	8,285	33,605	12,813	13,135	8,919	34,867
Total TRANSFERS	179201	50,442	50,345	33,479	134,266	67,256	67,126	44,639	179,021	68,317	68,639	45,922	182,878
Net Surplus/(Deficit)	0	8,758	14,181	13,105	36,044	-7,183	-10,926	-4,611	-22,719	0	0	0	0
2022 Annual Maintenance Fees										\$ 6,853	\$ 6,871	\$ 7,169	
2022 Quarterly Maintenance Fees										\$ 1,713	\$ 1,718	\$ 1,792	
2021 Annual Maintenance Fees										\$ 6,332	\$ 6,324	\$ 6,576	
2021 Quarterly Maintenance Fees										\$ 1,583	\$ 1,581	\$ 1,644	
Change from 2021 to 2022													
Annual Maintenance Fees										\$ 521	\$ 547	\$ 593	
Quarterly Maintenance Fees										\$ 130	\$ 137	\$ 148	

**Barbados at Tarpon Cove Drive
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BARBADOS AT TARPON COVE DRIVE 1 2022 RESERVE SCHEDULE										
updated 7/25-/2021										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/21	Oct 2021 Funding	Est. Expenses	Trx.	Est. 12/31/21 Balance	Amount Yet to be Funded	2022 Funding Requirement
Paving	10	6	12,000	8,600	-			8,600	3,400	567
Painting	8	6	27,524	10,339	2,224	-		12,562	14,962	2,494
Roof	30	28	266,250	9,838	820			10,658	255,592	9,128
Exterior Building	4	1	7,500	7,500	-			7,500	-	-
Fire Alarm Inspec.	5	2	3,000	1,613	138			1,751	1,249	625
Unallocated Interest								-		
Total			316274	37890	3181	0	0	41071	275203	12813
BARBADOS AT TARPON COVE DRIVE 2 2022 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/21	Oct 2021 Funding	Est. Expenses	Trx.	Est. 12/31/21 Balance	Amount Yet to be Funded	2022 Funding Requirement
Paving	10	6	12,001	10,301	-			10,301	1,700	283
Painting	8	6	27,278	5,882	820	-		6,702	20,576	3,429
Roof	30	28	266,250	17,733	2,191			19,924	246,326	8,797
Exterior Building	4	1	7,500	7,500	-			7,500	-	-
Fire Alarm Inspec.	5	2	3,000	1,613	138			1,751	1,250	625
Unallocated Interest								-	-	
Total			316029	43028	3149	0	0	46177	269852	13135
BARBADOS AT TARPON COVE DRIVE 3 2022 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/21	Oct 2021 Funding	Est. Expenses	Trx.	Est. 12/31/21 Balance	Amount Yet to be Funded	2022 Funding Requirement
Paving	10	6	8,000	7,100	-			7,100	900	150
Painting	8	6	18,413	4,067	551	-		4,618	13,796	2,299
Roof	30	28	177,500	6,580	1,429			8,009	169,491	6,053
Exterior Building	4	1	5,000	5,000	-			5,000	-	-
Fire Alarm Inspec.	5	2	2,000	1,075	92			1,167	833	417
Unallocated Interest								-	-	
Total			210913	23821	2071	0	0	25893	185020	8919