


**Barbados at Tarpon Cove Drive  
Budget Worksheet**

updated 10-5-22		2023 Proposed Budget																																			
	2022 Approved Budget		Bar 1	Bar 2	Bar 3	2023 Proposed Budget	Shared	Specific	Notes																												
# of Units			18	18	12	48																															
<b>INCOME</b>																																					
4000 · Maintenance/Reserve Fees	185049		76,667	78,200	55,603	210,471	X	X																													
4050 · Master Association Fees	148011		58,450	58,450	38,967	155,868	X																														
4075 · Rental Application Fees	0		0	0	0																																
4080 · Sales Application Fees	0		0	0	0																																
4099 · Late Fees	0		0	0	0																																
<b>Total INCOME</b>	<b>333060</b>		<b>135,118</b>	<b>136,651</b>	<b>94,570</b>	<b>366,339</b>																															
<b>ADMINISTRATIVE</b>																																					
6005 · Legal	501		188	188	125	500	X		Unchanged for 2023																												
6007 · Division Filing Fees	266		100	100	67	266	X		Set by State. Unchanged																												
6009 · Auditing/Accounting Fees	350		131	131	88	350	X		Unchanged for 2023																												
6011 · Office Expense	1000		375	375	250	1,000	X		Unchanged for 2023																												
6013 · Website Expense	750		281	281	188	750	X		Unchanged for 2023																												
6015 · Insurance	64680		33,571	33,571	22,381	89,523	X		Largest line increase																												
6017 · Flood Insurance	40334		12,774	13,985	12,581	39,340	X		Bld 710 Flood zone highest in TC																												
<b>Total ADMINISTRATIVE</b>	<b>107881</b>	<b>0</b>	<b>47,420</b>	<b>48,631</b>	<b>35,678</b>	<b>131,729</b>																															
<b>MAINTENANCE</b>																																					
6201 · General Maintenance	9000		3,375	3,375	2,250	9,000	X		Unchanged for 2023																												
6202 · Fire Alarm/Extinguisher	3000		1,125	1,125	750	3,000	X		Unchanged for 2023																												
6204 · Termite Warranty	1200		450	450	300	1,200	X		Unchanged for 2023																												
6205 · Roof Cleaning	0		0	0	0	0	X		Done every other year (as needed)																												
6208 · Janitorial Contract	6000		2,250	2,250	1,500	6,000	X		Unchanged for 2023																												
6210 · Unbudgeted	0		0	0	0	0	X																														
<b>Total MAINTENANCE</b>	<b>19200</b>	<b>0</b>	<b>7,200</b>	<b>7,200</b>	<b>4,800</b>	<b>19,200</b>																															
<b>UTILITIES</b>																																					
6601 · Electric	1101		544	544	363	1,450	X		Increased to reflect usage																												
6605 · Water/Sewer	22000		8,250	8,250	5,500	22,000	X		Unchanged for 2023																												
<b>Total UTILITIES</b>	<b>23101</b>	<b>0</b>	<b>8,794</b>	<b>8,794</b>	<b>5,863</b>	<b>23,450</b>																															
<b>TOTAL EXPENSES</b>	<b>150182</b>	<b>0</b>	<b>63,414</b>	<b>64,625</b>	<b>46,341</b>	<b>174,379</b>																															
<b>TRANSFERS</b>																																					
9001 · Master Association	148011		58,450	58,450	38,967	155,868	X		5% increase from TCCA Master																												
9005 · Transfer to Reserve	34867		13,254	13,576	9,263	36,092	X																														
<b>Total TRANSFERS</b>	<b>182878</b>	<b>0</b>	<b>71,704</b>	<b>72,026</b>	<b>48,230</b>	<b>191,960</b>																															
<b>Net Surplus/(Deficit)</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>																															
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Signature: 

Date: 12/12/2022

**Barbados at Tarpon Cove Drive  
Budget Worksheet**

**BARBADOS AT TARPON COVE DRIVE 1 2023 RESERVE SCHEDULE**


updated 10-5-22										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/22	Oct 2022 Funding	Est. Expenses	Trx.	Est. 12/31/22 Balance	Amount Yet to be Funded	2023 Funding Requirement
Paving	10	5	12,000	6,826	142			6,968	5,032	1,006
Painting	8	5	27,524	14,431	623	-		15,054	12,470	2,494
Roof	30	27	266,250	17,504	2,282			19,786	246,464	9,128
Exterior Building	4	1	7,500	7,500	-			7,500	-	-
Fire Alarm Inspec.	5	1	3,000	2,219	156			2,375	625	625
Unallocated Interest				5,505	22			5,527		
<b>Total</b>			<b>316274</b>	<b>53986</b>	<b>3225</b>	<b>0</b>	<b>0</b>	<b>57211</b>	<b>264591</b>	<b>13254</b>

**BARBADOS AT TARPON COVE DRIVE 2 2023 RESERVE SCHEDULE**

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/22	Oct 2022 Funding	Est. Expenses	Trx.	Est. 12/31/22 Balance	Amount Yet to be Funded	2023 Funding Requirement
Paving	10	5	12,001	8,314	71			8,385	3,616	723
Painting	8	5	27,278	9,273	857			10,130	17,148	3,430
Roof	30	27	266,250	26,524	2,200			28,724	237,526	8,797
Exterior Building	4	1	7,500	7,500				7,500	-	-
Fire Alarm Inspec.	5	1	3,000	2,219	156			2,375	626	626
Unallocated Interest				3,541	22			3,563	-	
<b>Total</b>			<b>316029</b>	<b>57370</b>	<b>3306</b>	<b>0</b>	<b>0</b>	<b>60676</b>	<b>258916</b>	<b>13576</b>

**BARBADOS AT TARPON COVE DRIVE 3 2023 RESERVE SCHEDULE**

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/22	Oct 2022 Funding	Est. Expenses	Trx.	Est. 12/31/22 Balance	Amount Yet to be Funded	2023 Funding Requirement
Paving	10	5	8,000	5,748	38			5,786	2,215	443
Painting	8	5	18,413	6,343	575	-		6,918	11,496	2,299
Roof	30	27	177,500	12,548	153			12,701	164,799	6,104
Exterior Building	4	1	5,000	5,000				5,000	-	-
Fire Alarm Inspec.	5	1	2,000	1,479	104			1,583	417	417
Unallocated Interest				756	12			768	-	
<b>Total</b>			<b>210913</b>	<b>31872</b>	<b>882</b>	<b>0</b>	<b>0</b>	<b>32754</b>	<b>178926</b>	<b>9263</b>

Signature: 

Date: 12/12/2022