



Financial Report Package

September 2023

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 9/30/2023	Prior Month Balance at 08/31/2023	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 168,680.32	\$ 140,526.15	\$ 28,154.17
Total OPERATING ASSETS:	\$ 168,680.32	\$ 140,526.15	\$ 28,154.17
Total Assets:	\$ 168,680.32	\$ 140,526.15	\$ 28,154.17
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 33,011.55	\$ 2,274.55	\$ 30,737.00
Total CURRENT LIABILITIES:	\$ 33,011.55	\$ 2,274.55	\$ 30,737.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 30,668.70	\$ 30,668.70	\$ -
30-3900-02-00 Retained Earnings - Bar 2	23,262.49	23,262.49	-
30-3900-03-00 Retained Earnings - Bar 3	25,331.28	25,331.28	-
Total OPERATING EQUITY:	\$ 79,262.47	\$ 79,262.47	\$ -
Net Income / (Loss)	\$ 56,406.30	\$ 58,989.13	\$ (2,582.83)
Total Liabilities & Equity:	\$ 168,680.32	\$ 140,526.15	\$ 28,154.17

	Current Balance at 9/30/2023	Prior Month Balance at 08/31/2023	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 11,501.92	\$ 12,927.33	\$ (1,425.41)
11-1212-00-00 FFB CD 4.5% 10/28/23	55,832.67	55,624.33	208.34
Total BARB 1 RESERVE ASSETS:	\$ 67,334.59	\$ 68,551.66	\$ (1,217.07)
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 12,031.80	\$ 13,455.74	\$ (1,423.94)
12-1213-00-00 FFB CD 4.5% 10/28/23	59,105.12	58,884.57	220.55
Total BARB 2 RESERVE ASSETS:	\$ 71,136.92	\$ 72,340.31	\$ (1,203.39)
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 7,479.25	\$ 8,430.05	\$ (950.80)
13-1214-00-00 FFB CD 4.5% 10/28/23	33,606.54	33,481.14	125.40
Total BARB 3 RESERVE ASSETS:	\$ 41,085.79	\$ 41,911.19	\$ (825.40)
Total Assets:	\$ 179,557.30	\$ 182,803.16	\$ (3,245.86)
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 7,722.73	\$ 7,722.73	\$ -
25-2502-01-00 RSV - Painting Bar 1	16,924.76	16,924.76	-
25-2503-01-00 RSV - Roof Bar 1	25,173.09	26,631.84	(1,458.75)
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	2,844.50	2,844.50	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	7,169.51	6,927.83	241.68
Total BARB 1 RESERVE EQUITY:	\$ 67,334.59	\$ 68,551.66	\$ (1,217.07)
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 8,926.99	\$ 8,926.99	\$ -
26-2502-02-00 RSV - Painting Bar 2	12,702.10	12,702.10	-
26-2503-02-00 RSV - Roof Bar 2	33,863.09	35,321.84	(1,458.75)
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	2,844.00	2,844.00	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	5,300.50	5,045.14	255.36
Total BARB 2 RESERVE EQUITY:	\$ 71,136.92	\$ 72,340.31	\$ (1,203.39)
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,117.75	\$ 6,117.75	\$ -
27-2502-03-00 RSV - Painting Bar 3	8,641.75	8,641.75	-
27-2503-03-00 RSV - Roof Bar 3	17,666.37	18,638.87	(972.50)
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	1,895.75	1,895.75	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	1,764.57	1,617.47	147.10
Total BARB 3 RESERVE EQUITY:	\$ 41,085.79	\$ 41,911.19	\$ (825.40)
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 179,557.30	\$ 182,803.16	\$ (3,245.86)

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$168,680.32

Total OPERATING ASSETS: \$168,680.32

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 11,501.92

11-1212-00-00 FFB CD 4.5% 10/28/23 55,832.67

Total BARB 1 RESERVE ASSETS: \$67,334.59

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 12,031.80

12-1213-00-00 FFB CD 4.5% 10/28/23 59,105.12

Total BARB 2 RESERVE ASSETS: \$71,136.92

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 7,479.25

13-1214-00-00 FFB CD 4.5% 10/28/23 33,606.54

Total BARB 3 RESERVE ASSETS: \$41,085.79

Total Assets: \$348,237.62

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 33,011.55

Total CURRENT LIABILITIES: \$33,011.55

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 7,722.73

25-2502-01-00 RSV - Painting Bar 1 16,924.76

25-2503-01-00 RSV - Roof Bar 1 25,173.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 2,844.50

25-2599-01-00 RSV - Unallocated Interest - Bar 1 7,169.51

Total BARB 1 RESERVE EQUITY: \$67,334.59

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 8,926.99

26-2502-02-00 RSV - Painting Bar 2 12,702.10

26-2503-02-00 RSV - Roof Bar 2 33,863.09

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 2,844.00

26-2599-02-00 RSV - Unallocated Interest - Bar 2 5,300.50

Total BARB 2 RESERVE EQUITY: \$71,136.92

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,117.75

27-2502-03-00 RSV - Painting Bar 3 8,641.75

27-2503-03-00 RSV - Roof Bar 3 17,666.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 1,895.75

27-2599-03-00 RSV - Unallocated Interest - Bar 3 1,764.57

Total BARB 3 RESERVE EQUITY: \$41,085.79

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 30,668.70

30-3900-02-00 Retained Earnings - Bar 2 23,262.49

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.
End Date: 09/30/2023

Date: 10/6/2023
Time: 8:10 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$25,331.28	
Total OPERATING EQUITY:		<u>\$79,262.47</u>
Net Income Gain / Loss	<u>56,406.30</u>	
		<u>\$56,406.30</u>
Total Liabilities & Equity:		<u><u>\$348,237.62</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$57,510.00	\$57,500.25	\$9.75	\$76,667.00
4005 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bar 1	-	-	-	106.24	-	106.24	-
4040 Background Check Fee - Bar 1	-	-	-	(118.14)	-	(118.14)	-
4050 Master Assoc Fees - Bar 1	-	-	-	43,848.00	43,837.50	10.50	58,450.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$101,496.10	\$101,337.75	\$158.35	\$135,117.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$101,496.10	\$101,337.75	\$158.35	\$135,117.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	141.03	141.03	188.00
5110 Audit /Accounting Fees - Bar 1	-	10.92	10.92	140.62	98.28	(42.34)	131.00
TOTAL PROFESSIONAL	\$-	\$26.59	\$26.59	\$140.62	\$239.31	\$98.69	\$319.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	8.33	8.33	22.97	74.97	52.00	100.00
5457 Office Expense - Bar 1	23.77	31.25	7.48	210.74	281.25	70.51	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	210.78	(14.22)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$23.77	\$63.00	\$39.23	\$458.71	\$567.00	\$108.29	\$756.00
INSURANCE							
5550 Insurance Expense - Bar 1	211.88	2,797.58	2,585.70	211.88	25,178.22	24,966.34	33,571.00
5551 Flood Insurance - Bar 1	2.00	1,064.50	1,062.50	14,370.00	9,580.50	(4,789.50)	12,774.00
TOTAL INSURANCE	\$213.88	\$3,862.08	\$3,648.20	\$14,581.88	\$34,758.72	\$20,176.84	\$46,345.00
UTILITIES							
5801 Electricity - Bar 1	62.32	45.33	(16.99)	556.94	407.97	(148.97)	544.00
5880 Water / Sewer - Bar 1	1,121.40	687.50	(433.90)	9,854.44	6,187.50	(3,666.94)	8,250.00
TOTAL UTILITIES	\$1,183.72	\$732.83	(\$450.89)	\$10,411.38	\$6,595.47	(\$3,815.91)	\$8,794.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	281.25	281.25	1,803.75	2,531.25	727.50	3,375.00
6202 Fire Mgmt System - Bar 1	-	-	-	1,120.67	-	(1,120.67)	-
6203 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	-	843.75	843.75	1,125.00
6204 Termite Warranty - Bar 1	-	37.50	37.50	-	337.50	337.50	450.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	1,687.50	1,687.50	-	2,250.00
TOTAL REPAIR /MAINTENANCE	\$-	\$600.00	\$600.00	\$4,611.92	\$5,400.00	\$788.08	\$7,200.00
TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	43,837.50	43,837.50	-	58,450.00
9005 Transfer to Reserves - Bar 1	-	-	-	9,940.50	9,940.50	-	13,254.00
TOTAL TRANSFERS	\$-	\$-	\$-	\$53,778.00	\$53,778.00	\$-	\$71,704.00
TOTAL EXPENSES	\$1,421.37	\$5,284.50	\$3,863.13	\$83,982.51	\$101,338.50	\$17,355.99	\$135,118.00
NET ORDINARY INCOME	(\$1,271.37)	(\$5,284.50)	\$4,013.13	\$17,513.59	(\$0.75)	\$17,514.34	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$58,644.00	\$58,650.00	(\$6.00)	\$78,200.00
4005 Application Fees - Bar 2	150.00	-	150.00	450.00	-	450.00	-
4040 Background Check Fee - Bar 2	-	-	-	(18.14)	-	(18.14)	-
4050 Master Assoc Fees - Bar 2	-	-	-	43,848.00	43,837.50	10.50	58,450.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$102,923.86	\$102,487.50	\$436.36	\$136,650.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$102,923.86	\$102,487.50	\$436.36	\$136,650.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	141.03	141.03	188.00
5110 Audit /Accounting Fees - Bar 2	-	10.92	10.92	140.62	98.28	(42.34)	131.00
TOTAL PROFESSIONAL	\$-	\$26.59	\$26.59	\$140.62	\$239.31	\$98.69	\$319.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	8.33	8.33	22.97	74.97	52.00	100.00
5457 Office Expense - Bar 2	23.77	31.25	7.48	210.74	281.25	70.51	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	210.78	(14.22)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$23.77	\$63.00	\$39.23	\$458.71	\$567.00	\$108.29	\$756.00
INSURANCE							
5550 Insurance Expense - Bar 2	211.88	2,797.58	2,585.70	211.88	25,178.22	24,966.34	33,571.00
5551 Flood Insurance - Bar 2	-	1,165.42	1,165.42	7,336.00	10,488.78	3,152.78	13,985.00
TOTAL INSURANCE	\$211.88	\$3,963.00	\$3,751.12	\$7,547.88	\$35,667.00	\$28,119.12	\$47,556.00
UTILITIES							
5801 Electricity - Bar 2	65.51	45.33	(20.18)	585.46	407.97	(177.49)	544.00
5880 Water / Sewer - Bar 2	813.78	687.67	(126.11)	7,945.23	6,189.03	(1,756.20)	8,252.00
TOTAL UTILITIES	\$879.29	\$733.00	(\$146.29)	\$8,530.69	\$6,597.00	(\$1,933.69)	\$8,796.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	281.25	281.25	1,928.75	2,531.25	602.50	3,375.00
6202 Fire Mgmt System - Bar 2	-	-	-	1,870.67	-	(1,870.67)	-
6203 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	-	843.75	843.75	1,125.00
6204 Termite Warranty - Bar 2	-	37.50	37.50	-	337.50	337.50	450.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	1,687.50	1,687.50	-	2,250.00
TOTAL REPAIR /MAINTENANCE	\$-	\$600.00	\$600.00	\$5,486.92	\$5,400.00	(\$86.92)	\$7,200.00
TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	43,837.50	43,837.50	-	58,450.00
9005 Transfer to Reserves - Bar 2	-	-	-	10,182.00	10,182.00	-	13,576.00
TOTAL TRANSFERS	\$-	\$-	\$-	\$54,019.50	\$54,019.50	\$-	\$72,026.00
TOTAL EXPENSES	\$1,114.94	\$5,385.59	\$4,270.65	\$76,184.32	\$102,489.81	\$26,305.49	\$136,653.00
NET ORDINARY INCOME	(\$964.94)	(\$5,385.59)	\$4,420.65	\$26,739.54	(\$2.31)	\$26,741.85	(\$3.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$41,688.00	\$41,702.25	(\$14.25)	\$55,603.00
4005 Application Fees - Bar 3	450.00	-	450.00	1,350.00	-	1,350.00	-
4025 Late Fees - Bar 3	-	-	-	54.55	-	54.55	-
4040 Background Check Fee - Bar 3	-	-	-	271.28	-	271.28	-
4050 Master Assoc Fees - Bar 3	-	-	-	29,232.00	29,225.25	6.75	38,967.00
TOTAL INCOME	\$450.00	\$-	\$450.00	\$72,595.83	\$70,927.50	\$1,668.33	\$94,570.00
TOTAL INCOME	\$450.00	\$-	\$450.00	\$72,595.83	\$70,927.50	\$1,668.33	\$94,570.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	93.78	93.78	125.00
5110 Audit /Accounting Fees - Bar 3	-	7.33	7.33	93.76	65.97	(27.79)	88.00
TOTAL PROFESSIONAL	\$-	\$17.75	\$17.75	\$93.76	\$159.75	\$65.99	\$213.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.58	5.58	15.31	50.22	34.91	67.00
5457 Office Expense - Bar 3	15.86	20.83	4.97	142.16	187.47	45.31	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	141.03	(8.97)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$15.86	\$42.08	\$26.22	\$307.47	\$378.72	\$71.25	\$505.00
INSURANCE							
5550 Insurance Expense - Bar 3	141.24	1,865.08	1,723.84	141.24	16,785.72	16,644.48	22,381.00
5551 Flood Insurance - Bar 3	113.00	1,048.42	935.42	14,767.00	9,435.78	(5,331.22)	12,581.00
TOTAL INSURANCE	\$254.24	\$2,913.50	\$2,659.26	\$14,908.24	\$26,221.50	\$11,313.26	\$34,962.00
UTILITIES							
5801 Electricity - Bar 3	32.05	30.25	(1.80)	289.20	272.25	(16.95)	363.00
5880 Water / Sewer - Bar 3	494.37	458.33	(36.04)	4,830.11	4,124.97	(705.14)	5,500.00
TOTAL UTILITIES	\$526.42	\$488.58	(\$37.84)	\$5,119.31	\$4,397.22	(\$722.09)	\$5,863.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	187.50	187.50	1,152.50	1,687.50	535.00	2,250.00
6202 Fire Mgmt System - Bar 3	-	-	-	1,563.88	-	(1,563.88)	-
6203 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	-	562.50	562.50	750.00
6204 Termite Warranty - Bar 3	-	25.00	25.00	-	225.00	225.00	300.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	1,125.00	1,125.00	-	1,500.00
TOTAL REPAIR /MAINTENANCE	\$-	\$400.00	\$400.00	\$3,841.38	\$3,600.00	(\$241.38)	\$4,800.00
TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	29,225.25	29,226.00	0.75	38,968.00
9005 Transfer to Reserves - Bar 3	-	-	-	6,947.25	6,947.25	-	9,263.00
TOTAL TRANSFERS	\$-	\$-	\$-	\$36,172.50	\$36,173.25	\$0.75	\$48,231.00
TOTAL EXPENSES	\$796.52	\$3,861.91	\$3,065.39	\$60,442.66	\$70,930.44	\$10,487.78	\$94,574.00
NET ORDINARY INCOME	(\$346.52)	(\$3,861.91)	\$3,515.39	\$12,153.17	(\$2.94)	\$12,156.11	(\$4.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$57,510.00	\$57,500.25	\$9.75	\$76,667.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	58,644.00	58,650.00	(6.00)	78,200.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	41,688.00	41,702.25	(14.25)	55,603.00
4005-01-00 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4005-02-00 Application Fees - Bar 2	150.00	-	150.00	450.00	-	450.00	-
4005-03-00 Application Fees - Bar 3	450.00	-	450.00	1,350.00	-	1,350.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	106.24	-	106.24	-
4025-03-00 Late Fees - Bar 3	-	-	-	54.55	-	54.55	-
4040-01-00 Background Check Fee - Bar 1	-	-	-	(118.14)	-	(118.14)	-
4040-02-00 Background Check Fee - Bar 2	-	-	-	(18.14)	-	(18.14)	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	271.28	-	271.28	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	43,848.00	43,837.50	10.50	58,450.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	43,848.00	43,837.50	10.50	58,450.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	29,232.00	29,225.25	6.75	38,967.00
Total INCOME	\$750.00	\$-	\$750.00	\$277,015.79	\$274,752.75	\$2,263.04	\$366,337.00
Total OPERATING INCOME	\$750.00	\$-	\$750.00	\$277,015.79	\$274,752.75	\$2,263.04	\$366,337.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	141.03	141.03	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	141.03	141.03	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	93.78	93.78	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	10.92	10.92	140.62	98.28	(42.34)	131.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	10.92	10.92	140.62	98.28	(42.34)	131.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.33	7.33	93.76	65.97	(27.79)	88.00
Total PROFESSIONAL	\$-	\$70.93	\$70.93	\$375.00	\$638.37	\$263.37	\$851.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	8.33	8.33	22.97	74.97	52.00	100.00
5118-02-00 Fees to Division - Bar 2	-	8.33	8.33	22.97	74.97	52.00	100.00
5118-03-00 Fees to Division - Bar 3	-	5.58	5.58	15.31	50.22	34.91	67.00
5457-01-00 Office Expense - Bar 1	23.77	31.25	7.48	210.74	281.25	70.51	375.00
5457-02-00 Office Expense - Bar 2	23.77	31.25	7.48	210.74	281.25	70.51	375.00
5457-03-00 Office Expense - Bar 3	15.86	20.83	4.97	142.16	187.47	45.31	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	210.78	(14.22)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	210.78	(14.22)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	141.03	(8.97)	188.00
Total GENERAL / ADMINISTRATIVE	\$63.40	\$168.08	\$104.68	\$1,224.89	\$1,512.72	\$287.83	\$2,017.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	211.88	2,797.58	2,585.70	211.88	25,178.22	24,966.34	33,571.00
5550-02-00 Insurance Expense - Bar 2	211.88	2,797.58	2,585.70	211.88	25,178.22	24,966.34	33,571.00
5550-03-00 Insurance Expense - Bar 3	141.24	1,865.08	1,723.84	141.24	16,785.72	16,644.48	22,381.00
5551-01-00 Flood Insurance - Bar 1	2.00	1,064.50	1,062.50	14,370.00	9,580.50	(4,789.50)	12,774.00
5551-02-00 Flood Insurance - Bar 2	-	1,165.42	1,165.42	7,336.00	10,488.78	3,152.78	13,985.00
5551-03-00 Flood Insurance - Bar 3	113.00	1,048.42	935.42	14,767.00	9,435.78	(5,331.22)	12,581.00
Total INSURANCE	\$680.00	\$10,738.58	\$10,058.58	\$37,038.00	\$96,647.22	\$59,609.22	\$128,863.00
UTILITIES							
5801-01-00 Electricity - Bar 1	62.32	45.33	(16.99)	556.94	407.97	(148.97)	544.00
5801-02-00 Electricity - Bar 2	65.51	45.33	(20.18)	585.46	407.97	(177.49)	544.00
5801-03-00 Electricity - Bar 3	32.05	30.25	(1.80)	289.20	272.25	(16.95)	363.00
5880-01-00 Water / Sewer - Bar 1	1,121.40	687.50	(433.90)	9,854.44	6,187.50	(3,666.94)	8,250.00
5880-02-00 Water / Sewer - Bar 2	813.78	687.67	(126.11)	7,945.23	6,189.03	(1,756.20)	8,252.00
5880-03-00 Water / Sewer - Bar 3	494.37	458.33	(36.04)	4,830.11	4,124.97	(705.14)	5,500.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total UTILITIES	\$2,589.43	\$1,954.41	(\$635.02)	\$24,061.38	\$17,589.69	(\$6,471.69)	\$23,453.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	\$-	\$281.25	\$281.25	\$1,803.75	\$2,531.25	\$727.50	\$3,375.00
6201-02-00 General Maintenance - Bar 2	-	281.25	281.25	1,928.75	2,531.25	602.50	3,375.00
6201-03-00 General Maintenance - Bar 3	-	187.50	187.50	1,152.50	1,687.50	535.00	2,250.00
6202-01-00 Fire Mgmt System - Bar 1	-	-	-	1,120.67	-	(1,120.67)	-
6202-02-00 Fire Mgmt System - Bar 2	-	-	-	1,870.67	-	(1,870.67)	-
6202-03-00 Fire Mgmt System - Bar 3	-	-	-	1,563.88	-	(1,563.88)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	-	843.75	843.75	1,125.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	-	843.75	843.75	1,125.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	-	562.50	562.50	750.00
6204-01-00 Termite Warranty - Bar 1	-	37.50	37.50	-	337.50	337.50	450.00
6204-02-00 Termite Warranty - Bar 2	-	37.50	37.50	-	337.50	337.50	450.00
6204-03-00 Termite Warranty - Bar 3	-	25.00	25.00	-	225.00	225.00	300.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	1,687.50	1,687.50	-	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	1,687.50	1,687.50	-	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	1,125.00	1,125.00	-	1,500.00
Total REPAIR /MAINTENANCE	\$-	\$1,600.00	\$1,600.00	\$13,940.22	\$14,400.00	\$459.78	\$19,200.00
TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	43,837.50	43,837.50	-	58,450.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	43,837.50	43,837.50	-	58,450.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	29,225.25	29,226.00	0.75	38,968.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	9,940.50	9,940.50	-	13,254.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	10,182.00	10,182.00	-	13,576.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	6,947.25	6,947.25	-	9,263.00
Total TRANSFERS	\$-	\$-	\$-	\$143,970.00	\$143,970.75	\$0.75	\$191,961.00
Total OPERATING EXPENSE	\$3,332.83	\$14,532.00	\$11,199.17	\$220,609.49	\$274,758.75	\$54,149.26	\$366,345.00
Net Income:	(\$2,582.83)	(\$14,532.00)	\$11,949.17	\$56,406.30	(\$6.00)	\$56,412.30	(\$8.00)