



Financial Report Package

August 2024

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 8/31/2024	Prior Month Balance at 07/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 147,702.40	\$ 150,837.88	\$ (3,135.48)
Total OPERATING ASSETS:	\$ 147,702.40	\$ 150,837.88	\$ (3,135.48)
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ -	\$ 7,242.93	\$ (7,242.93)
Total CURRENT ASSETS:	\$ -	\$ 7,242.93	\$ (7,242.93)
Total Assets:	\$ 147,702.40	\$ 158,080.81	\$ (10,378.41)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 1,500.00	\$ (1,500.00)
20-2200-00-00 PPD Maintenance Fees	250.00	250.00	-
Total CURRENT LIABILITIES:	\$ 250.00	\$ 1,750.00	\$ (1,500.00)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 20,972.36	\$ 20,972.36	\$ -
30-3900-02-00 Retained Earnings - Bar 2	14,117.74	14,117.74	-
30-3900-03-00 Retained Earnings - Bar 3	20,673.57	20,673.57	-
Total OPERATING EQUITY:	\$ 55,763.67	\$ 55,763.67	\$ -
Net Income / (Loss)	\$ 91,688.73	\$ 100,567.14	\$ (8,878.41)
Total Liabilities & Equity:	\$ 147,702.40	\$ 158,080.81	\$ (10,378.41)

	Current Balance at 8/31/2024	Prior Month Balance at 07/31/2024	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 26,107.98	\$ 26,030.70	\$ 77.28
11-1212-00-00 FFB CD 4.5% 2/28/25	58,221.16	57,980.42	240.74
Total BARB 1 RESERVE ASSETS:	\$ 84,329.14	\$ 84,011.12	\$ 318.02
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 22,623.22	\$ 22,556.62	\$ 66.60
12-1213-00-00 FFB CD 4.5% 2/28/25	61,633.59	61,378.74	254.85
Total BARB 2 RESERVE ASSETS:	\$ 84,256.81	\$ 83,935.36	\$ 321.45
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 17,707.84	\$ 17,655.42	\$ 52.42
13-1214-00-00 FFB CD 4.5% 2/28/25	35,044.19	34,899.28	144.91
Total BARB 3 RESERVE ASSETS:	\$ 52,752.03	\$ 52,554.70	\$ 197.33
Total Assets:	\$ 221,337.98	\$ 220,501.18	\$ 836.80
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 8,980.73	\$ 8,980.73	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,041.26	20,041.26	-
25-2503-01-00 RSV - Roof Bar 1	34,619.09	34,619.09	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	10,187.06	9,869.04	318.02
Total BARB 1 RESERVE EQUITY:	\$ 84,329.14	\$ 84,011.12	\$ 318.02
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 9,830.74	\$ 9,830.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	16,988.60	16,988.60	-
26-2503-02-00 RSV - Roof Bar 2	38,348.34	38,348.34	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	8,588.39	8,266.94	321.45
Total BARB 2 RESERVE EQUITY:	\$ 84,256.81	\$ 83,935.36	\$ 321.45
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,671.75	\$ 6,671.75	\$ -
27-2502-03-00 RSV - Painting Bar 3	11,515.25	11,515.25	-
27-2503-03-00 RSV - Roof Bar 3	23,941.37	23,941.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	3,624.06	3,426.73	197.33
Total BARB 3 RESERVE EQUITY:	\$ 52,752.03	\$ 52,554.70	\$ 197.33
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 221,337.98	\$ 220,501.18	\$ 836.80

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$147,702.40

Total OPERATING ASSETS: \$147,702.40

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 26,107.98

11-1212-00-00 FFB CD 4.5% 2/28/25 58,221.16

Total BARB 1 RESERVE ASSETS: \$84,329.14

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 22,623.22

12-1213-00-00 FFB CD 4.5% 2/28/25 61,633.59

Total BARB 2 RESERVE ASSETS: \$84,256.81

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 17,707.84

13-1214-00-00 FFB CD 4.5% 2/28/25 35,044.19

Total BARB 3 RESERVE ASSETS: \$52,752.03

Total Assets: \$369,040.38

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 250.00

Total CURRENT LIABILITIES: \$250.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 8,980.73

25-2502-01-00 RSV - Painting Bar 1 20,041.26

25-2503-01-00 RSV - Roof Bar 1 34,619.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 10,187.06

Total BARB 1 RESERVE EQUITY: \$84,329.14

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 9,830.74

26-2502-02-00 RSV - Painting Bar 2 16,988.60

26-2503-02-00 RSV - Roof Bar 2 38,348.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 8,588.39

Total BARB 2 RESERVE EQUITY: \$84,256.81

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,671.75

27-2502-03-00 RSV - Painting Bar 3 11,515.25

27-2503-03-00 RSV - Roof Bar 3 23,941.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 3,624.06

Total BARB 3 RESERVE EQUITY: \$52,752.03

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 20,972.36

30-3900-02-00 Retained Earnings - Bar 2 14,117.74

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.
End Date: 08/31/2024

Date: 9/10/2024
Time: 12:19 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,673.57	
Total OPERATING EQUITY:		<u>\$55,763.67</u>
Net Income Gain / Loss	<u>91,688.73</u>	
		<u>\$91,688.73</u>
Total Liabilities & Equity:		<u><u>\$369,040.38</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$81,108.00	\$81,105.00	\$3.00	\$108,140.00
4025 Late Fees - Bar 1	-	-	-	180.93	-	180.93	-
4050 Master Assoc Fees - Bar 1	-	-	-	46,008.00	45,993.75	14.25	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$127,296.93	\$127,098.75	\$198.18	\$169,465.00
TOTAL INCOME	\$0.00	\$-	\$-	\$127,296.93	\$127,098.75	\$198.18	\$169,465.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	125.36	125.36	188.00
5110 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	94.00	94.00	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$219.36	\$219.36	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	1.92	1.92	22.97	15.36	(7.61)	23.00
5457 Office Expense - Bar 1	41.28	31.25	(10.03)	254.28	250.00	(4.28)	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	187.36	(37.64)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$41.28	\$56.59	\$15.31	\$502.25	\$452.72	(\$49.53)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	33,750.00	33,750.00	50,625.00
5551 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	12,500.00	(4,251.00)	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$16,751.00	\$46,250.00	\$29,499.00	\$69,375.00
UTILITIES							
5801 Electricity - Bar 1	58.37	50.00	(8.37)	480.11	400.00	(80.11)	600.00
5880 Water / Sewer - Bar 1	1,146.20	781.25	(364.95)	9,040.22	6,250.00	(2,790.22)	9,375.00
TOTAL UTILITIES	\$1,204.57	\$831.25	(\$373.32)	\$9,520.33	\$6,650.00	(\$2,870.33)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	6,090.39	377.25	(5,713.14)	9,921.75	3,018.00	(6,903.75)	4,527.00
6202 Fire Mgmt System - Bar 1	-	-	-	380.00	-	(380.00)	-
6203 Fire Alarm / Exting Service - Bar 1	120.00	156.25	36.25	230.00	1,250.00	1,020.00	1,875.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	1,687.50	1,500.00	(187.50)	2,250.00
6206 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	2,375.36	(1,104.64)	3,563.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	843.75	900.00	56.25	1,350.00
TOTAL REPAIR /MAINTENANCE	\$6,210.39	\$1,130.42	(\$5,079.97)	\$16,543.00	\$9,043.36	(\$7,499.64)	\$13,565.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	45,993.66	45,993.75	0.09	61,325.00
9005 Transfer to Reserves - Bar 1	-	-	-	10,663.50	10,663.50	-	14,218.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$56,657.16	\$56,657.25	\$0.09	\$75,543.00
TOTAL EXPENSES	\$7,456.24	\$7,826.93	\$370.69	\$99,973.74	\$119,272.69	\$19,298.95	\$169,466.00
NET ORDINARY INCOME	(\$7,456.24)	(\$7,826.93)	\$370.69	\$27,323.19	\$7,826.06	\$19,497.13	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$81,108.00	\$81,121.50	(\$13.50)	\$108,162.00
4005 Application Fees - Bar 2	300.00	-	300.00	300.00	-	300.00	-
4025 Late Fees - Bar 2	-	-	-	120.62	-	120.62	-
4040 Background Check Fee - Bar 2	50.00	-	50.00	50.00	-	50.00	-
4050 Master Assoc Fees - Bar 2	-	-	-	46,008.00	45,993.75	14.25	61,325.00
TOTAL INCOME	\$350.00	\$-	\$350.00	\$127,586.62	\$127,115.25	\$471.37	\$169,487.00
TOTAL INCOME	\$350.00	\$-	\$350.00	\$127,586.62	\$127,115.25	\$471.37	\$169,487.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	125.36	125.36	188.00
5110 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	94.00	94.00	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$219.36	\$219.36	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	1.92	1.92	22.97	15.36	(7.61)	23.00
5457 Office Expense - Bar 2	43.80	31.25	(12.55)	258.58	250.00	(8.58)	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	187.36	(37.64)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$43.80	\$56.59	\$12.79	\$506.55	\$452.72	(\$53.83)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	33,750.00	33,750.00	50,625.00
5551 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	12,500.00	4,536.00	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$7,964.00	\$46,250.00	\$38,286.00	\$69,375.00
UTILITIES							
5801 Electricity - Bar 2	61.71	50.00	(11.71)	518.79	400.00	(118.79)	600.00
5880 Water / Sewer - Bar 2	900.12	781.25	(118.87)	8,154.45	6,250.00	(1,904.45)	9,375.00
TOTAL UTILITIES	\$961.83	\$831.25	(\$130.58)	\$8,673.24	\$6,650.00	(\$2,023.24)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	335.33	335.33	660.00	2,682.64	2,022.64	4,024.00
6202 Fire Mgmt System - Bar 2	-	-	-	380.00	-	(380.00)	-
6203 Fire Alarm / Exting Service - Bar 2	120.00	156.25	36.25	230.00	1,250.00	1,020.00	1,875.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	1,687.50	1,500.00	(187.50)	2,250.00
6206 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	2,375.36	(1,104.64)	3,563.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	843.75	900.00	56.25	1,350.00
TOTAL REPAIR /MAINTENANCE	\$120.00	\$1,088.50	\$968.50	\$7,281.25	\$8,708.00	\$1,426.75	\$13,062.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	45,993.66	45,993.75	0.09	61,325.00
9005 Transfer to Reserves - Bar 2	-	-	-	11,058.00	11,058.00	-	14,744.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$57,051.66	\$57,051.75	\$0.09	\$76,069.00
TOTAL EXPENSES	\$1,125.63	\$7,785.01	\$6,659.38	\$81,476.70	\$119,331.83	\$37,855.13	\$169,489.00
NET ORDINARY INCOME	(\$775.63)	(\$7,785.01)	\$7,009.38	\$46,109.92	\$7,783.42	\$38,326.50	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$54,072.00	\$54,092.25	(\$20.25)	\$72,123.00
4005 Application Fees - Bar 3	-	-	-	900.00	-	900.00	-
4040 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	30,672.00	30,661.50	10.50	40,882.00
TOTAL INCOME	\$-	\$-	\$-	\$85,844.00	\$84,753.75	\$1,090.25	\$113,005.00
TOTAL INCOME	\$0.00	\$-	\$-	\$85,844.00	\$84,753.75	\$1,090.25	\$113,005.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	82.64	82.64	124.00
5110 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	62.00	62.00	93.00
TOTAL PROFESSIONAL	\$-	\$18.08	\$18.08	\$-	\$144.64	\$144.64	\$217.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	1.25	1.25	15.31	10.00	(5.31)	15.00
5457 Office Expense - Bar 3	27.52	20.83	(6.69)	335.37	166.64	(168.73)	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	125.36	(24.64)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$27.52	\$37.75	\$10.23	\$500.68	\$302.00	(\$198.68)	\$453.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	22,500.00	22,500.00	33,750.00
5551 Flood Insurance - Bar 3	-	1,041.67	1,041.67	17,250.00	8,333.36	(8,916.64)	12,500.00
TOTAL INSURANCE	\$-	\$3,854.17	\$3,854.17	\$17,250.00	\$30,833.36	\$13,583.36	\$46,250.00
UTILITIES							
5801 Electricity - Bar 3	30.20	33.33	3.13	249.46	266.64	17.18	400.00
5880 Water / Sewer - Bar 3	508.82	520.83	12.01	4,999.31	4,166.64	(832.67)	6,250.00
TOTAL UTILITIES	\$539.02	\$554.16	\$15.14	\$5,248.77	\$4,433.28	(\$815.49)	\$6,650.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	1,692.00	(333.00)	2,538.00
6202 Fire Mgmt System - Bar 3	-	-	-	253.00	-	(253.00)	-
6203 Fire Alarm / Exting Service - Bar 3	80.00	104.17	24.17	150.00	833.36	683.36	1,250.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	1,125.00	1,000.00	(125.00)	1,500.00
6206 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	1,582.64	(737.36)	2,374.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	562.50	600.00	37.50	900.00
TOTAL REPAIR /MAINTENANCE	\$80.00	\$713.50	\$633.50	\$6,435.50	\$5,708.00	(\$727.50)	\$8,562.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	30,662.43	30,661.50	(0.93)	40,882.00
9005 Transfer to Reserves - Bar 3	-	-	-	7,491.00	7,491.00	-	9,988.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$38,153.43	\$38,152.50	(\$0.93)	\$50,870.00
TOTAL EXPENSES	\$646.54	\$5,177.66	\$4,531.12	\$67,588.38	\$79,573.78	\$11,985.40	\$113,002.00
NET ORDINARY INCOME	(\$646.54)	(\$5,177.66)	\$4,531.12	\$18,255.62	\$5,179.97	\$13,075.65	\$3.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$81,108.00	\$81,105.00	\$3.00	\$108,140.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	81,108.00	81,121.50	(13.50)	108,162.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	54,072.00	54,092.25	(20.25)	72,123.00
4005-02-00 Application Fees - Bar 2	300.00	-	300.00	300.00	-	300.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	900.00	-	900.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	180.93	-	180.93	-
4025-02-00 Late Fees - Bar 2	-	-	-	120.62	-	120.62	-
4040-02-00 Background Check Fee - Bar 2	50.00	-	50.00	50.00	-	50.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	46,008.00	45,993.75	14.25	61,325.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	46,008.00	45,993.75	14.25	61,325.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	30,672.00	30,661.50	10.50	40,882.00
Total INCOME	\$350.00	\$-	\$350.00	\$340,727.55	\$338,967.75	\$1,759.80	\$451,957.00
Total OPERATING INCOME	\$350.00	\$-	\$350.00	\$340,727.55	\$338,967.75	\$1,759.80	\$451,957.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	125.36	125.36	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	125.36	125.36	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	82.64	82.64	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	94.00	94.00	141.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	94.00	94.00	141.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	62.00	62.00	93.00
Total PROFESSIONAL	\$-	\$72.92	\$72.92	\$-	\$583.36	\$583.36	\$875.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	1.92	1.92	22.97	15.36	(7.61)	23.00
5118-02-00 Fees to Division - Bar 2	-	1.92	1.92	22.97	15.36	(7.61)	23.00
5118-03-00 Fees to Division - Bar 3	-	1.25	1.25	15.31	10.00	(5.31)	15.00
5457-01-00 Office Expense - Bar 1	41.28	31.25	(10.03)	254.28	250.00	(4.28)	375.00
5457-02-00 Office Expense - Bar 2	43.80	31.25	(12.55)	258.58	250.00	(8.58)	375.00
5457-03-00 Office Expense - Bar 3	27.52	20.83	(6.69)	335.37	166.64	(168.73)	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	187.36	(37.64)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	187.36	(37.64)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	125.36	(24.64)	188.00
Total GENERAL / ADMINISTRATIVE	\$112.60	\$150.93	\$38.33	\$1,509.48	\$1,207.44	(\$302.04)	\$1,811.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	33,750.00	33,750.00	50,625.00
5550-02-00 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	33,750.00	33,750.00	50,625.00
5550-03-00 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	22,500.00	22,500.00	33,750.00
5551-01-00 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	12,500.00	(4,251.00)	18,750.00
5551-02-00 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	12,500.00	4,536.00	18,750.00
5551-03-00 Flood Insurance - Bar 3	-	1,041.67	1,041.67	17,250.00	8,333.36	(8,916.64)	12,500.00
Total INSURANCE	\$-	\$15,416.67	\$15,416.67	\$41,965.00	\$123,333.36	\$81,368.36	\$185,000.00
UTILITIES							
5801-01-00 Electricity - Bar 1	58.37	50.00	(8.37)	480.11	400.00	(80.11)	600.00
5801-02-00 Electricity - Bar 2	61.71	50.00	(11.71)	518.79	400.00	(118.79)	600.00
5801-03-00 Electricity - Bar 3	30.20	33.33	3.13	249.46	266.64	17.18	400.00
5880-01-00 Water / Sewer - Bar 1	1,146.20	781.25	(364.95)	9,040.22	6,250.00	(2,790.22)	9,375.00
5880-02-00 Water / Sewer - Bar 2	900.12	781.25	(118.87)	8,154.45	6,250.00	(1,904.45)	9,375.00
5880-03-00 Water / Sewer - Bar 3	508.82	520.83	12.01	4,999.31	4,166.64	(832.67)	6,250.00
Total UTILITIES	\$2,705.42	\$2,216.66	(\$488.76)	\$23,442.34	\$17,733.28	(\$5,709.06)	\$26,600.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	6,090.39	377.25	(5,713.14)	9,921.75	3,018.00	(6,903.75)	4,527.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6201-02-00 General Maintenance - Bar 2	\$-	\$335.33	\$335.33	\$660.00	\$2,682.64	\$2,022.64	\$4,024.00
6201-03-00 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	1,692.00	(333.00)	2,538.00
6202-01-00 Fire Mgmt System - Bar 1	-	-	-	380.00	-	(380.00)	-
6202-02-00 Fire Mgmt System - Bar 2	-	-	-	380.00	-	(380.00)	-
6202-03-00 Fire Mgmt System - Bar 3	-	-	-	253.00	-	(253.00)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	120.00	156.25	36.25	230.00	1,250.00	1,020.00	1,875.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	120.00	156.25	36.25	230.00	1,250.00	1,020.00	1,875.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	80.00	104.17	24.17	150.00	833.36	683.36	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	1,687.50	1,500.00	(187.50)	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	1,687.50	1,500.00	(187.50)	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	1,125.00	1,000.00	(125.00)	1,500.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	2,375.36	(1,104.64)	3,563.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	2,375.36	(1,104.64)	3,563.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	1,582.64	(737.36)	2,374.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	843.75	900.00	56.25	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	843.75	900.00	56.25	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	562.50	600.00	37.50	900.00
Total REPAIR /MAINTENANCE	\$6,410.39	\$2,932.42	(\$3,477.97)	\$30,259.75	\$23,459.36	(\$6,800.39)	\$35,189.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	45,993.66	45,993.75	0.09	61,325.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	45,993.66	45,993.75	0.09	61,325.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	30,662.43	30,661.50	(0.93)	40,882.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	10,663.50	10,663.50	-	14,218.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	11,058.00	11,058.00	-	14,744.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	7,491.00	7,491.00	-	9,988.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$151,862.25	\$151,861.50	(\$0.75)	\$202,482.00
Total OPERATING EXPENSE	\$9,228.41	\$20,789.60	\$11,561.19	\$249,038.82	\$318,178.30	\$69,139.48	\$451,957.00
Net Income:	(\$8,878.41)	(\$20,789.60)	\$11,911.19	\$91,688.73	\$20,789.45	\$70,899.28	\$0.00