



Financial Report Package

December 2024

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

Balance Sheet - Comparative - Operating

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 12/31/2024

Date: 1/9/2025

Time: 12:01 am

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	Current Balance at 12/31/2024	Prior Month Balance at 11/30/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 102,107.03	\$ 62,861.17	\$ 39,245.86
Total OPERATING ASSETS:	\$ 102,107.03	\$ 62,861.17	\$ 39,245.86
Total Assets:	\$ 102,107.03	\$ 62,861.17	\$ 39,245.86
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 5,047.50	\$ -	\$ 5,047.50
20-2200-00-00 PPD Maintenance Fees	43,281.00	750.00	42,531.00
Total CURRENT LIABILITIES:	\$ 48,328.50	\$ 750.00	\$ 47,578.50
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 20,972.36	\$ 20,972.36	\$ -
30-3900-02-00 Retained Earnings - Bar 2	14,117.74	14,117.74	-
30-3900-03-00 Retained Earnings - Bar 3	20,673.57	20,673.57	-
Total OPERATING EQUITY:	\$ 55,763.67	\$ 55,763.67	\$ -
Net Income / (Loss)	\$ (1,985.14)	\$ 6,347.50	\$ (8,332.64)
Total Liabilities & Equity:	\$ 102,107.03	\$ 62,861.17	\$ 39,245.86

	Current Balance at 12/31/2024	Prior Month Balance at 11/30/2024	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 27,067.15	\$ 27,006.58	\$ 60.57
11-1212-00-00 FFB CD 4.5% 2/28/25	59,178.34	58,933.64	244.70
Total BARB 1 RESERVE ASSETS:	\$ 86,245.49	\$ 85,940.22	\$ 305.27
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 24,315.91	\$ 24,261.77	\$ 54.14
12-1213-00-00 FFB CD 4.5% 2/28/25	62,646.88	62,387.84	259.04
Total BARB 2 RESERVE ASSETS:	\$ 86,962.79	\$ 86,649.61	\$ 313.18
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 15,260.78	\$ 15,226.63	\$ 34.15
13-1214-00-00 FFB CD 4.5% 2/28/25	35,620.33	35,473.04	147.29
Total BARB 3 RESERVE ASSETS:	\$ 50,881.11	\$ 50,699.67	\$ 181.44
Total Assets:	\$ 224,089.39	\$ 223,289.50	\$ 799.89
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00 RSV - Roof Bar 1	34,144.09	34,144.09	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	11,411.91	11,106.64	305.27
Total BARB 1 RESERVE EQUITY:	\$ 86,245.49	\$ 85,940.22	\$ 305.27
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	18,131.60	18,131.60	-
26-2503-02-00 RSV - Roof Bar 2	38,428.34	38,428.34	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	9,830.37	9,517.19	313.18
Total BARB 2 RESERVE EQUITY:	\$ 86,962.79	\$ 86,649.61	\$ 313.18
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	12,281.50	12,281.50	-
27-2503-03-00 RSV - Roof Bar 3	20,426.37	20,426.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	4,354.14	4,172.70	181.44
Total BARB 3 RESERVE EQUITY:	\$ 50,881.11	\$ 50,699.67	\$ 181.44
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 224,089.39	\$ 223,289.50	\$ 799.89

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$102,107.03

Total OPERATING ASSETS:

\$102,107.03

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 27,067.15

11-1212-00-00 FFB CD 4.5% 2/28/25 59,178.34

Total BARB 1 RESERVE ASSETS:

\$86,245.49

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 24,315.91

12-1213-00-00 FFB CD 4.5% 2/28/25 62,646.88

Total BARB 2 RESERVE ASSETS:

\$86,962.79

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 15,260.78

13-1214-00-00 FFB CD 4.5% 2/28/25 35,620.33

Total BARB 3 RESERVE ASSETS:

\$50,881.11

Total Assets:

\$326,196.42

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 5,047.50

20-2200-00-00 PPD Maintenance Fees 43,281.00

Total CURRENT LIABILITIES:

\$48,328.50

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 20,872.26

25-2503-01-00 RSV - Roof Bar 1 34,144.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 11,411.91

Total BARB 1 RESERVE EQUITY:

\$86,245.49

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 18,131.60

26-2503-02-00 RSV - Roof Bar 2 38,428.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 9,830.37

Total BARB 2 RESERVE EQUITY:

\$86,962.79

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 12,281.50

27-2503-03-00 RSV - Roof Bar 3 20,426.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 4,354.14

Total BARB 3 RESERVE EQUITY:

\$50,881.11

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 20,972.36

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.
End Date: 12/31/2024

Date: 1/9/2025
Time: 12:01 am
Page: 2

30-3900-02-00	Retained Earnings - Bar 2	\$14,117.74	
30-3900-03-00	Retained Earnings - Bar 3	20,673.57	
Total OPERATING EQUITY:			\$55,763.67
	Net Income Gain / Loss	(1,985.14)	
			(\$1,985.14)
Total Liabilities & Equity:			\$326,196.42

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$108,144.00	\$108,140.00	\$4.00	\$108,140.00
4005 Application Fees - Bar 1	-	-	-	450.00	-	450.00	-
4025 Late Fees - Bar 1	-	-	-	301.55	-	301.55	-
4040 Background Check Fee - Bar 1	-	-	-	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	61,344.00	61,325.00	19.00	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$170,389.55	\$169,465.00	\$924.55	\$169,465.00
TOTAL INCOME	\$0.00	\$-	\$-	\$170,389.55	\$169,465.00	\$924.55	\$169,465.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.63	15.63	-	188.00	188.00	188.00
5110 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	141.00	141.00	141.00
TOTAL PROFESSIONAL	\$-	\$27.38	\$27.38	\$-	\$329.00	\$329.00	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	1.88	1.88	189.29	23.00	(166.29)	23.00
5457 Office Expense - Bar 1	107.22	31.25	(75.97)	417.67	375.00	(42.67)	375.00
5458 Website Expense - Bar 1	-	23.38	23.38	225.00	281.00	56.00	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$107.22	\$56.51	(\$50.71)	\$831.96	\$679.00	(\$152.96)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,218.75	4,218.75	46,276.90	50,625.00	4,348.10	50,625.00
5551 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	18,750.00	1,999.00	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$63,027.90	\$69,375.00	\$6,347.10	\$69,375.00
UTILITIES							
5801 Electricity - Bar 1	60.02	50.00	(10.02)	715.95	600.00	(115.95)	600.00
5880 Water / Sewer - Bar 1	957.06	781.25	(175.81)	12,738.32	9,375.00	(3,363.32)	9,375.00
TOTAL UTILITIES	\$1,017.08	\$831.25	(\$185.83)	\$13,454.27	\$9,975.00	(\$3,479.27)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	450.00	377.25	(72.75)	11,051.75	4,527.00	(6,524.75)	4,527.00
6202 Fire Mgmt System - Bar 1	598.16	-	(598.16)	1,598.22	-	(1,598.22)	-
6203 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	230.00	1,875.00	1,645.00	1,875.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	2,250.00	2,250.00	-	2,250.00
6206 Roof Cleaning - Contract Bar 1	-	296.88	296.88	3,480.00	3,563.00	83.00	3,563.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	1,350.00	1,350.00	-	1,350.00
TOTAL REPAIR /MAINTENANCE	\$1,048.16	\$1,130.38	\$82.22	\$19,959.97	\$13,565.00	(\$6,394.97)	\$13,565.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	61,324.88	61,325.00	0.12	61,325.00
9005 Transfer to Reserves - Bar 1	-	-	-	14,218.00	14,218.00	-	14,218.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$75,542.88	\$75,543.00	\$0.12	\$75,543.00
TOTAL EXPENSES	\$2,172.46	\$7,826.77	\$5,654.31	\$172,816.98	\$169,466.00	(\$3,350.98)	\$169,466.00
NET ORDINARY INCOME	(\$2,172.46)	(\$7,826.77)	\$5,654.31	(\$2,427.43)	(\$1.00)	(\$2,426.43)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$108,144.00	\$108,162.00	(\$18.00)	\$108,162.00
4005 Application Fees - Bar 2	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 2	-	-	-	120.62	-	120.62	-
4040 Background Check Fee - Bar 2	-	-	-	50.00	-	50.00	-
4050 Master Assoc Fees - Bar 2	-	-	-	61,344.00	61,325.00	19.00	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$169,958.62	\$169,487.00	\$471.62	\$169,487.00
TOTAL INCOME	\$0.00	\$-	\$-	\$169,958.62	\$169,487.00	\$471.62	\$169,487.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.63	15.63	-	188.00	188.00	188.00
5110 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	141.00	141.00	141.00
TOTAL PROFESSIONAL	\$-	\$27.38	\$27.38	\$-	\$329.00	\$329.00	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	1.88	1.88	189.29	23.00	(166.29)	23.00
5457 Office Expense - Bar 2	3.04	31.25	28.21	341.00	375.00	34.00	375.00
5458 Website Expense - Bar 2	-	23.38	23.38	225.00	281.00	56.00	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.04	\$56.51	\$53.47	\$755.29	\$679.00	(\$76.29)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,218.75	4,218.75	46,276.90	50,625.00	4,348.10	50,625.00
5551 Flood Insurance - Bar 2	-	1,562.50	1,562.50	18,151.00	18,750.00	599.00	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$64,427.90	\$69,375.00	\$4,947.10	\$69,375.00
UTILITIES							
5801 Electricity - Bar 2	64.05	50.00	(14.05)	769.87	600.00	(169.87)	600.00
5880 Water / Sewer - Bar 2	1,001.82	781.25	(220.57)	11,895.81	9,375.00	(2,520.81)	9,375.00
TOTAL UTILITIES	\$1,065.87	\$831.25	(\$234.62)	\$12,665.68	\$9,975.00	(\$2,690.68)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	3,392.00	335.37	(3,056.63)	6,207.00	4,024.00	(2,183.00)	4,024.00
6202 Fire Mgmt System - Bar 2	598.16	-	(598.16)	1,598.22	-	(1,598.22)	-
6203 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	230.00	1,875.00	1,645.00	1,875.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	2,250.00	2,250.00	-	2,250.00
6206 Roof Cleaning - Contract Bar 2	-	296.88	296.88	3,480.00	3,563.00	83.00	3,563.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	1,350.00	1,350.00	-	1,350.00
TOTAL REPAIR /MAINTENANCE	\$3,990.16	\$1,088.50	(\$2,901.66)	\$15,115.22	\$13,062.00	(\$2,053.22)	\$13,062.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	61,324.88	61,325.00	0.12	61,325.00
9005 Transfer to Reserves - Bar 2	-	-	-	14,744.00	14,744.00	-	14,744.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$76,068.88	\$76,069.00	\$0.12	\$76,069.00
TOTAL EXPENSES	\$5,059.07	\$7,784.89	\$2,725.82	\$169,032.97	\$169,489.00	\$456.03	\$169,489.00
NET ORDINARY INCOME	(\$5,059.07)	(\$7,784.89)	\$2,725.82	\$925.65	(\$2.00)	\$927.65	(\$2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$72,096.00	\$72,123.00	(\$27.00)	\$72,123.00
4005 Application Fees - Bar 3	-	-	-	1,350.00	-	1,350.00	-
4040 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	40,896.00	40,882.00	14.00	40,882.00
TOTAL INCOME	\$-	\$-	\$-	\$114,542.00	\$113,005.00	\$1,537.00	\$113,005.00
TOTAL INCOME	\$0.00	\$-	\$-	\$114,542.00	\$113,005.00	\$1,537.00	\$113,005.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.37	10.37	-	124.00	124.00	124.00
5110 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	93.00	93.00	93.00
TOTAL PROFESSIONAL	\$-	\$18.12	\$18.12	\$-	\$217.00	\$217.00	\$217.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	1.25	1.25	126.19	15.00	(111.19)	15.00
5457 Office Expense - Bar 3	2.02	20.87	18.85	362.72	250.00	(112.72)	250.00
5458 Website Expense - Bar 3	-	15.63	15.63	150.00	188.00	38.00	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.02	\$37.75	\$35.73	\$638.91	\$453.00	(\$185.91)	\$453.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,812.50	2,812.50	30,624.90	33,750.00	3,125.10	33,750.00
5551 Flood Insurance - Bar 3	-	1,041.63	1,041.63	17,250.00	12,500.00	(4,750.00)	12,500.00
TOTAL INSURANCE	\$-	\$3,854.13	\$3,854.13	\$47,874.90	\$46,250.00	(\$1,624.90)	\$46,250.00
UTILITIES							
5801 Electricity - Bar 3	30.65	33.37	2.72	371.84	400.00	28.16	400.00
5880 Water / Sewer - Bar 3	563.44	520.87	(42.57)	7,122.11	6,250.00	(872.11)	6,250.00
TOTAL UTILITIES	\$594.09	\$554.24	(\$39.85)	\$7,493.95	\$6,650.00	(\$843.95)	\$6,650.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	505.00	211.50	(293.50)	2,610.00	2,538.00	(72.00)	2,538.00
6202 Fire Mgmt System - Bar 3	-	-	-	666.36	-	(666.36)	-
6203 Fire Alarm / Exting Service - Bar 3	-	104.13	104.13	150.00	1,250.00	1,100.00	1,250.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	1,500.00	1,500.00	-	1,500.00
6206 Roof Cleaning - Contract Bar 3	-	197.87	197.87	2,320.00	2,374.00	54.00	2,374.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	900.00	900.00	-	900.00
TOTAL REPAIR /MAINTENANCE	\$505.00	\$713.50	\$208.50	\$8,146.36	\$8,562.00	\$415.64	\$8,562.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	40,883.24	40,882.00	(1.24)	40,882.00
9005 Transfer to Reserves - Bar 3	-	-	-	9,988.00	9,988.00	-	9,988.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$50,871.24	\$50,870.00	(\$1.24)	\$50,870.00
TOTAL EXPENSES	\$1,101.11	\$5,177.74	\$4,076.63	\$115,025.36	\$113,002.00	(\$2,023.36)	\$113,002.00
NET ORDINARY INCOME	(\$1,101.11)	(\$5,177.74)	\$4,076.63	(\$483.36)	\$3.00	(\$486.36)	\$3.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$108,144.00	\$108,140.00	\$4.00	\$108,140.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	108,144.00	108,162.00	(18.00)	108,162.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	72,096.00	72,123.00	(27.00)	72,123.00
4005-01-00 Application Fees - Bar 1	-	-	-	450.00	-	450.00	-
4005-02-00 Application Fees - Bar 2	-	-	-	300.00	-	300.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	1,350.00	-	1,350.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	301.55	-	301.55	-
4025-02-00 Late Fees - Bar 2	-	-	-	120.62	-	120.62	-
4040-01-00 Background Check Fee - Bar 1	-	-	-	150.00	-	150.00	-
4040-02-00 Background Check Fee - Bar 2	-	-	-	50.00	-	50.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	61,344.00	61,325.00	19.00	61,325.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	61,344.00	61,325.00	19.00	61,325.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	40,896.00	40,882.00	14.00	40,882.00
Total INCOME	\$-	\$-	\$-	\$454,890.17	\$451,957.00	\$2,933.17	\$451,957.00
Total OPERATING INCOME	\$0.00	\$-	\$-	\$454,890.17	\$451,957.00	\$2,933.17	\$451,957.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.63	15.63	-	188.00	188.00	188.00
5030-02-00 Legal - Bar 2	-	15.63	15.63	-	188.00	188.00	188.00
5030-03-00 Legal - Bar 3	-	10.37	10.37	-	124.00	124.00	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	141.00	141.00	141.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	141.00	141.00	141.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	93.00	93.00	93.00
Total PROFESSIONAL	\$-	\$72.88	\$72.88	\$-	\$875.00	\$875.00	\$875.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	1.88	1.88	189.29	23.00	(166.29)	23.00
5118-02-00 Fees to Division - Bar 2	-	1.88	1.88	189.29	23.00	(166.29)	23.00
5118-03-00 Fees to Division - Bar 3	-	1.25	1.25	126.19	15.00	(111.19)	15.00
5457-01-00 Office Expense - Bar 1	107.22	31.25	(75.97)	417.67	375.00	(42.67)	375.00
5457-02-00 Office Expense - Bar 2	3.04	31.25	28.21	341.00	375.00	34.00	375.00
5457-03-00 Office Expense - Bar 3	2.02	20.87	18.85	362.72	250.00	(112.72)	250.00
5458-01-00 Website Expense - Bar 1	-	23.38	23.38	225.00	281.00	56.00	281.00
5458-02-00 Website Expense - Bar 2	-	23.38	23.38	225.00	281.00	56.00	281.00
5458-03-00 Website Expense - Bar 3	-	15.63	15.63	150.00	188.00	38.00	188.00
Total GENERAL / ADMINISTRATIVE	\$112.28	\$150.77	\$38.49	\$2,226.16	\$1,811.00	(\$415.16)	\$1,811.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,218.75	4,218.75	46,276.90	50,625.00	4,348.10	50,625.00
5550-02-00 Insurance Expense - Bar 2	-	4,218.75	4,218.75	46,276.90	50,625.00	4,348.10	50,625.00
5550-03-00 Insurance Expense - Bar 3	-	2,812.50	2,812.50	30,624.90	33,750.00	3,125.10	33,750.00
5551-01-00 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	18,750.00	1,999.00	18,750.00
5551-02-00 Flood Insurance - Bar 2	-	1,562.50	1,562.50	18,151.00	18,750.00	599.00	18,750.00
5551-03-00 Flood Insurance - Bar 3	-	1,041.63	1,041.63	17,250.00	12,500.00	(4,750.00)	12,500.00
Total INSURANCE	\$-	\$15,416.63	\$15,416.63	\$175,330.70	\$185,000.00	\$9,669.30	\$185,000.00
UTILITIES							
5801-01-00 Electricity - Bar 1	60.02	50.00	(10.02)	715.95	600.00	(115.95)	600.00
5801-02-00 Electricity - Bar 2	64.05	50.00	(14.05)	769.87	600.00	(169.87)	600.00
5801-03-00 Electricity - Bar 3	30.65	33.37	2.72	371.84	400.00	28.16	400.00
5880-01-00 Water / Sewer - Bar 1	957.06	781.25	(175.81)	12,738.32	9,375.00	(3,363.32)	9,375.00
5880-02-00 Water / Sewer - Bar 2	1,001.82	781.25	(220.57)	11,895.81	9,375.00	(2,520.81)	9,375.00
5880-03-00 Water / Sewer - Bar 3	563.44	520.87	(42.57)	7,122.11	6,250.00	(872.11)	6,250.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total UTILITIES	\$2,677.04	\$2,216.74	(\$460.30)	\$33,613.90	\$26,600.00	(\$7,013.90)	\$26,600.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	\$450.00	\$377.25	(\$72.75)	\$11,051.75	\$4,527.00	(\$6,524.75)	\$4,527.00
6201-02-00 General Maintenance - Bar 2	3,392.00	335.37	(3,056.63)	6,207.00	4,024.00	(2,183.00)	4,024.00
6201-03-00 General Maintenance - Bar 3	505.00	211.50	(293.50)	2,610.00	2,538.00	(72.00)	2,538.00
6202-01-00 Fire Mgmt System - Bar 1	598.16	-	(598.16)	1,598.22	-	(1,598.22)	-
6202-02-00 Fire Mgmt System - Bar 2	598.16	-	(598.16)	1,598.22	-	(1,598.22)	-
6202-03-00 Fire Mgmt System - Bar 3	-	-	-	666.36	-	(666.36)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	230.00	1,875.00	1,645.00	1,875.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	230.00	1,875.00	1,645.00	1,875.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	104.13	104.13	150.00	1,250.00	1,100.00	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	2,250.00	2,250.00	-	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	2,250.00	2,250.00	-	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	1,500.00	1,500.00	-	1,500.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	296.88	296.88	3,480.00	3,563.00	83.00	3,563.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	296.88	296.88	3,480.00	3,563.00	83.00	3,563.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	197.87	197.87	2,320.00	2,374.00	54.00	2,374.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	1,350.00	1,350.00	-	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	1,350.00	1,350.00	-	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	900.00	900.00	-	900.00
Total REPAIR /MAINTENANCE	\$5,543.32	\$2,932.38	(\$2,610.94)	\$43,221.55	\$35,189.00	(\$8,032.55)	\$35,189.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	61,324.88	61,325.00	0.12	61,325.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	61,324.88	61,325.00	0.12	61,325.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	40,883.24	40,882.00	(1.24)	40,882.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	14,218.00	14,218.00	-	14,218.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	14,744.00	14,744.00	-	14,744.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	9,988.00	9,988.00	-	9,988.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$202,483.00	\$202,482.00	(\$1.00)	\$202,482.00
Total OPERATING EXPENSE	\$8,332.64	\$20,789.40	\$12,456.76	\$456,875.31	\$451,957.00	(\$4,918.31)	\$451,957.00
Net Income:	(\$8,332.64)	(\$20,789.40)	\$12,456.76	(\$1,985.14)	\$0.00	(\$1,985.14)	\$0.00