



Financial Report Package

June 2024

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 6/30/2024	Prior Month Balance at 05/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 141,829.22	\$ 122,117.58	\$ 19,711.64
Total OPERATING ASSETS:	\$ 141,829.22	\$ 122,117.58	\$ 19,711.64
Total Assets:	\$ 141,829.22	\$ 122,117.58	\$ 19,711.64
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 26,144.00	\$ 450.00	\$ 25,694.00
Total CURRENT LIABILITIES:	\$ 26,144.00	\$ 450.00	\$ 25,694.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 20,972.36	\$ 20,972.36	\$ -
30-3900-02-00 Retained Earnings - Bar 2	14,117.74	14,117.74	-
30-3900-03-00 Retained Earnings - Bar 3	20,673.57	20,673.57	-
Total OPERATING EQUITY:	\$ 55,763.67	\$ 55,763.67	\$ -
Net Income / (Loss)	\$ 59,921.55	\$ 65,903.91	\$ (5,982.36)
Total Liabilities & Equity:	\$ 141,829.22	\$ 122,117.58	\$ 19,711.64

	Current Balance at 6/30/2024	Prior Month Balance at 05/31/2024	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 22,402.55	\$ 22,338.37	\$ 64.18
11-1212-00-00 FFB CD 4.5% 2/28/25	57,740.67	57,493.05	247.62
Total BARB 1 RESERVE ASSETS:	\$ 80,143.22	\$ 79,831.42	\$ 311.80
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 23,418.03	\$ 23,351.30	\$ 66.73
12-1213-00-00 FFB CD 4.5% 2/28/25	61,124.94	60,862.81	262.13
Total BARB 2 RESERVE ASSETS:	\$ 84,542.97	\$ 84,214.11	\$ 328.86
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 15,108.55	\$ 15,065.27	\$ 43.28
13-1214-00-00 FFB CD 4.5% 2/28/25	34,754.97	34,605.93	149.04
Total BARB 3 RESERVE ASSETS:	\$ 49,863.52	\$ 49,671.20	\$ 192.32
Total Assets:	\$ 214,549.71	\$ 213,716.73	\$ 832.98
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 8,645.23	\$ 8,645.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	19,210.26	19,210.26	-
25-2503-01-00 RSV - Roof Bar 1	32,231.09	32,231.09	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	9,555.64	9,243.84	311.80
Total BARB 1 RESERVE EQUITY:	\$ 80,143.22	\$ 79,831.42	\$ 311.80
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 9,589.74	\$ 9,589.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	15,845.60	15,845.60	-
26-2503-02-00 RSV - Roof Bar 2	40,666.34	40,666.34	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	7,940.55	7,611.69	328.86
Total BARB 2 RESERVE EQUITY:	\$ 84,542.97	\$ 84,214.11	\$ 328.86
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,524.00	\$ 6,524.00	\$ -
27-2502-03-00 RSV - Painting Bar 3	10,749.00	10,749.00	-
27-2503-03-00 RSV - Roof Bar 3	22,358.37	22,358.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	3,232.55	3,040.23	192.32
Total BARB 3 RESERVE EQUITY:	\$ 49,863.52	\$ 49,671.20	\$ 192.32
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 214,549.71	\$ 213,716.73	\$ 832.98

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$141,829.22

Total OPERATING ASSETS:

\$141,829.22

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 22,402.55

11-1212-00-00 FFB CD 4.5% 2/28/25 57,740.67

Total BARB 1 RESERVE ASSETS:

\$80,143.22

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 23,418.03

12-1213-00-00 FFB CD 4.5% 2/28/25 61,124.94

Total BARB 2 RESERVE ASSETS:

\$84,542.97

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 15,108.55

13-1214-00-00 FFB CD 4.5% 2/28/25 34,754.97

Total BARB 3 RESERVE ASSETS:

\$49,863.52

Total Assets:

\$356,378.93

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 26,144.00

Total CURRENT LIABILITIES:

\$26,144.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 8,645.23

25-2502-01-00 RSV - Painting Bar 1 19,210.26

25-2503-01-00 RSV - Roof Bar 1 32,231.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 9,555.64

Total BARB 1 RESERVE EQUITY:

\$80,143.22

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 9,589.74

26-2502-02-00 RSV - Painting Bar 2 15,845.60

26-2503-02-00 RSV - Roof Bar 2 40,666.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 7,940.55

Total BARB 2 RESERVE EQUITY:

\$84,542.97

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,524.00

27-2502-03-00 RSV - Painting Bar 3 10,749.00

27-2503-03-00 RSV - Roof Bar 3 22,358.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 3,232.55

Total BARB 3 RESERVE EQUITY:

\$49,863.52

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 20,972.36

30-3900-02-00 Retained Earnings - Bar 2 14,117.74

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.
End Date: 06/30/2024

Date: 7/9/2024
Time: 12:01 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,673.57	
Total OPERATING EQUITY:		<u>\$55,763.67</u>
Net Income Gain / Loss	<u>59,921.55</u>	
		<u>\$59,921.55</u>
Total Liabilities & Equity:		<u><u>\$356,378.93</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$54,072.00	\$54,070.00	\$2.00	\$108,140.00
4025 Late Fees - Bar 1	-	-	-	60.31	-	60.31	-
4050 Master Assoc Fees - Bar 1	-	-	-	30,672.00	30,662.50	9.50	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$84,804.31	\$84,732.50	\$71.81	\$169,465.00
TOTAL INCOME	\$0.00	\$-	\$-	\$84,804.31	\$84,732.50	\$71.81	\$169,465.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	94.02	94.02	188.00
5110 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	70.50	70.50	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$164.52	\$164.52	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	1.92	1.92	22.97	11.52	(11.45)	23.00
5457 Office Expense - Bar 1	2.28	31.25	28.97	210.75	187.50	(23.25)	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	140.52	(84.48)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.28	\$56.59	\$54.31	\$458.72	\$339.54	(\$119.18)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	25,312.50	25,312.50	50,625.00
5551 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	9,375.00	(7,376.00)	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$16,751.00	\$34,687.50	\$17,936.50	\$69,375.00
UTILITIES							
5801 Electricity - Bar 1	58.97	50.00	(8.97)	363.38	300.00	(63.38)	600.00
5880 Water / Sewer - Bar 1	1,070.66	781.25	(289.41)	6,983.37	4,687.50	(2,295.87)	9,375.00
TOTAL UTILITIES	\$1,129.63	\$831.25	(\$298.38)	\$7,346.75	\$4,987.50	(\$2,359.25)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	1,220.00	377.25	(842.75)	3,331.36	2,263.50	(1,067.86)	4,527.00
6202 Fire Mgmt System - Bar 1	-	-	-	380.00	-	(380.00)	-
6203 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	110.00	937.50	827.50	1,875.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	1,125.00	1,125.00	-	2,250.00
6206 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	1,781.52	(1,698.48)	3,563.00
6208 Driveway Cleaning - Bar 1	843.75	112.50	(731.25)	843.75	675.00	(168.75)	1,350.00
TOTAL REPAIR /MAINTENANCE	\$2,063.75	\$1,130.42	(\$933.33)	\$9,270.11	\$6,782.52	(\$2,487.59)	\$13,565.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	30,662.44	30,662.50	0.06	61,325.00
9005 Transfer to Reserves - Bar 1	-	-	-	7,109.00	7,109.00	-	14,218.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$37,771.44	\$37,771.50	\$0.06	\$75,543.00
TOTAL EXPENSES	\$3,195.66	\$7,826.93	\$4,631.27	\$71,598.02	\$84,733.08	\$13,135.06	\$169,466.00
NET ORDINARY INCOME	(\$3,195.66)	(\$7,826.93)	\$4,631.27	\$13,206.29	(\$0.58)	\$13,206.87	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$54,072.00	\$54,081.00	(\$9.00)	\$108,162.00
4025 Late Fees - Bar 2	-	-	-	60.31	-	60.31	-
4050 Master Assoc Fees - Bar 2	-	-	-	30,672.00	30,662.50	9.50	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$84,804.31	\$84,743.50	\$60.81	\$169,487.00
TOTAL INCOME	\$0.00	\$-	\$-	\$84,804.31	\$84,743.50	\$60.81	\$169,487.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	94.02	94.02	188.00
5110 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	70.50	70.50	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$164.52	\$164.52	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	1.92	1.92	22.97	11.52	(11.45)	23.00
5457 Office Expense - Bar 2	3.44	31.25	27.81	212.53	187.50	(25.03)	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	140.52	(84.48)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.44	\$56.59	\$53.15	\$460.50	\$339.54	(\$120.96)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	25,312.50	25,312.50	50,625.00
5551 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	9,375.00	1,411.00	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$7,964.00	\$34,687.50	\$26,723.50	\$69,375.00
UTILITIES							
5801 Electricity - Bar 2	62.79	50.00	(12.79)	395.19	300.00	(95.19)	600.00
5880 Water / Sewer - Bar 2	879.06	781.25	(97.81)	6,184.13	4,687.50	(1,496.63)	9,375.00
TOTAL UTILITIES	\$941.85	\$831.25	(\$110.60)	\$6,579.32	\$4,987.50	(\$1,591.82)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	335.33	335.33	660.00	2,011.98	1,351.98	4,024.00
6202 Fire Mgmt System - Bar 2	-	-	-	380.00	-	(380.00)	-
6203 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	110.00	937.50	827.50	1,875.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	1,125.00	1,125.00	-	2,250.00
6206 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	1,781.52	(1,698.48)	3,563.00
6208 Driveway Cleaning - Bar 2	843.75	112.50	(731.25)	843.75	675.00	(168.75)	1,350.00
TOTAL REPAIR /MAINTENANCE	\$843.75	\$1,088.50	\$244.75	\$6,598.75	\$6,531.00	(\$67.75)	\$13,062.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	30,662.44	30,662.50	0.06	61,325.00
9005 Transfer to Reserves - Bar 2	-	-	-	7,372.00	7,372.00	-	14,744.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$38,034.44	\$38,034.50	\$0.06	\$76,069.00
TOTAL EXPENSES	\$1,789.04	\$7,785.01	\$5,995.97	\$59,637.01	\$84,744.56	\$25,107.55	\$169,489.00
NET ORDINARY INCOME	(\$1,789.04)	(\$7,785.01)	\$5,995.97	\$25,167.30	(\$1.06)	\$25,168.36	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$36,048.00	\$36,061.50	(\$13.50)	\$72,123.00
4005 Application Fees - Bar 3	150.00	-	150.00	900.00	-	900.00	-
4040 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	20,448.00	20,441.00	7.00	40,882.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$57,596.00	\$56,502.50	\$1,093.50	\$113,005.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$57,596.00	\$56,502.50	\$1,093.50	\$113,005.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	61.98	61.98	124.00
5110 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	46.50	46.50	93.00
TOTAL PROFESSIONAL	\$-	\$18.08	\$18.08	\$-	\$108.48	\$108.48	\$217.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	1.25	1.25	15.31	7.50	(7.81)	15.00
5457 Office Expense - Bar 3	3.44	20.83	17.39	306.35	124.98	(181.37)	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	94.02	(55.98)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.44	\$37.75	\$34.31	\$471.66	\$226.50	(\$245.16)	\$453.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	16,875.00	16,875.00	33,750.00
5551 Flood Insurance - Bar 3	-	1,041.67	1,041.67	-	6,250.02	6,250.02	12,500.00
TOTAL INSURANCE	\$-	\$3,854.17	\$3,854.17	\$-	\$23,125.02	\$23,125.02	\$46,250.00
UTILITIES							
5801 Electricity - Bar 3	30.78	33.33	2.55	189.12	199.98	10.86	400.00
5880 Water / Sewer - Bar 3	550.94	520.83	(30.11)	3,971.14	3,124.98	(846.16)	6,250.00
TOTAL UTILITIES	\$581.72	\$554.16	(\$27.56)	\$4,160.26	\$3,324.96	(\$835.30)	\$6,650.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	1,269.00	(756.00)	2,538.00
6202 Fire Mgmt System - Bar 3	-	-	-	253.00	-	(253.00)	-
6203 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	70.00	625.02	555.02	1,250.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	750.00	750.00	-	1,500.00
6206 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	1,186.98	(1,133.02)	2,374.00
6208 Driveway Cleaning - Bar 3	562.50	75.00	(487.50)	562.50	450.00	(112.50)	900.00
TOTAL REPAIR /MAINTENANCE	\$562.50	\$713.50	\$151.00	\$5,980.50	\$4,281.00	(\$1,699.50)	\$8,562.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	20,441.62	20,441.00	(0.62)	40,882.00
9005 Transfer to Reserves - Bar 3	-	-	-	4,994.00	4,994.00	-	9,988.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$25,435.62	\$25,435.00	(\$0.62)	\$50,870.00
TOTAL EXPENSES	\$1,147.66	\$5,177.66	\$4,030.00	\$36,048.04	\$56,500.96	\$20,452.92	\$113,002.00
NET ORDINARY INCOME	(\$997.66)	(\$5,177.66)	\$4,180.00	\$21,547.96	\$1.54	\$21,546.42	\$3.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$54,072.00	\$54,070.00	\$2.00	\$108,140.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	54,072.00	54,081.00	(9.00)	108,162.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	36,048.00	36,061.50	(13.50)	72,123.00
4005-03-00 Application Fees - Bar 3	150.00	-	150.00	900.00	-	900.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	60.31	-	60.31	-
4025-02-00 Late Fees - Bar 2	-	-	-	60.31	-	60.31	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	30,672.00	30,662.50	9.50	61,325.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	30,672.00	30,662.50	9.50	61,325.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	20,448.00	20,441.00	7.00	40,882.00
Total INCOME	\$150.00	\$-	\$150.00	\$227,204.62	\$225,978.50	\$1,226.12	\$451,957.00
Total OPERATING INCOME	\$150.00	\$-	\$150.00	\$227,204.62	\$225,978.50	\$1,226.12	\$451,957.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	94.02	94.02	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	94.02	94.02	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	61.98	61.98	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	70.50	70.50	141.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	70.50	70.50	141.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	46.50	46.50	93.00
Total PROFESSIONAL	\$-	\$72.92	\$72.92	\$-	\$437.52	\$437.52	\$875.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	1.92	1.92	22.97	11.52	(11.45)	23.00
5118-02-00 Fees to Division - Bar 2	-	1.92	1.92	22.97	11.52	(11.45)	23.00
5118-03-00 Fees to Division - Bar 3	-	1.25	1.25	15.31	7.50	(7.81)	15.00
5457-01-00 Office Expense - Bar 1	2.28	31.25	28.97	210.75	187.50	(23.25)	375.00
5457-02-00 Office Expense - Bar 2	3.44	31.25	27.81	212.53	187.50	(25.03)	375.00
5457-03-00 Office Expense - Bar 3	3.44	20.83	17.39	306.35	124.98	(181.37)	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	140.52	(84.48)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	140.52	(84.48)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	94.02	(55.98)	188.00
Total GENERAL / ADMINISTRATIVE	\$9.16	\$150.93	\$141.77	\$1,390.88	\$905.58	(\$485.30)	\$1,811.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	25,312.50	25,312.50	50,625.00
5550-02-00 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	25,312.50	25,312.50	50,625.00
5550-03-00 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	16,875.00	16,875.00	33,750.00
5551-01-00 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	9,375.00	(7,376.00)	18,750.00
5551-02-00 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	9,375.00	1,411.00	18,750.00
5551-03-00 Flood Insurance - Bar 3	-	1,041.67	1,041.67	-	6,250.02	6,250.02	12,500.00
Total INSURANCE	\$-	\$15,416.67	\$15,416.67	\$24,715.00	\$92,500.02	\$67,785.02	\$185,000.00
UTILITIES							
5801-01-00 Electricity - Bar 1	58.97	50.00	(8.97)	363.38	300.00	(63.38)	600.00
5801-02-00 Electricity - Bar 2	62.79	50.00	(12.79)	395.19	300.00	(95.19)	600.00
5801-03-00 Electricity - Bar 3	30.78	33.33	2.55	189.12	199.98	10.86	400.00
5880-01-00 Water / Sewer - Bar 1	1,070.66	781.25	(289.41)	6,983.37	4,687.50	(2,295.87)	9,375.00
5880-02-00 Water / Sewer - Bar 2	879.06	781.25	(97.81)	6,184.13	4,687.50	(1,496.63)	9,375.00
5880-03-00 Water / Sewer - Bar 3	550.94	520.83	(30.11)	3,971.14	3,124.98	(846.16)	6,250.00
Total UTILITIES	\$2,653.20	\$2,216.66	(\$436.54)	\$18,086.33	\$13,299.96	(\$4,786.37)	\$26,600.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	1,220.00	377.25	(842.75)	3,331.36	2,263.50	(1,067.86)	4,527.00
6201-02-00 General Maintenance - Bar 2	-	335.33	335.33	660.00	2,011.98	1,351.98	4,024.00
6201-03-00 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	1,269.00	(756.00)	2,538.00
6202-01-00 Fire Mgmt System - Bar 1	-	-	-	380.00	-	(380.00)	-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6202-02-00 Fire Mgmt System - Bar 2	\$-	\$-	\$-	\$380.00	\$-	(\$380.00)	\$-
6202-03-00 Fire Mgmt System - Bar 3	-	-	-	253.00	-	(253.00)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	110.00	937.50	827.50	1,875.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	110.00	937.50	827.50	1,875.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	70.00	625.02	555.02	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	1,125.00	1,125.00	-	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	1,125.00	1,125.00	-	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	750.00	750.00	-	1,500.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	1,781.52	(1,698.48)	3,563.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	1,781.52	(1,698.48)	3,563.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	1,186.98	(1,133.02)	2,374.00
6208-01-00 Driveway Cleaning - Bar 1	843.75	112.50	(731.25)	843.75	675.00	(168.75)	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	843.75	112.50	(731.25)	843.75	675.00	(168.75)	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	562.50	75.00	(487.50)	562.50	450.00	(112.50)	900.00
Total REPAIR /MAINTENANCE	\$3,470.00	\$2,932.42	(\$537.58)	\$21,849.36	\$17,594.52	(\$4,254.84)	\$35,189.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	30,662.44	30,662.50	0.06	61,325.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	30,662.44	30,662.50	0.06	61,325.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	20,441.62	20,441.00	(0.62)	40,882.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	7,109.00	7,109.00	-	14,218.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	7,372.00	7,372.00	-	14,744.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	4,994.00	4,994.00	-	9,988.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$101,241.50	\$101,241.00	(\$0.50)	\$202,482.00
Total OPERATING EXPENSE	\$6,132.36	\$20,789.60	\$14,657.24	\$167,283.07	\$225,978.60	\$58,695.53	\$451,957.00
Net Income:	(\$5,982.36)	(\$20,789.60)	\$14,807.24	\$59,921.55	(\$0.10)	\$59,921.65	\$0.00