



Financial Report Package

May 2024

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 5/31/2024	Prior Month Balance at 04/30/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 122,117.58	\$ 126,294.57	\$ (4,176.99)
Total OPERATING ASSETS:	\$ 122,117.58	\$ 126,294.57	\$ (4,176.99)
Total Assets:	\$ 122,117.58	\$ 126,294.57	\$ (4,176.99)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 450.00	\$ 450.00	\$ -
Total CURRENT LIABILITIES:	\$ 450.00	\$ 450.00	\$ -
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 20,972.36	\$ 20,972.36	\$ -
30-3900-02-00 Retained Earnings - Bar 2	14,117.74	14,117.74	-
30-3900-03-00 Retained Earnings - Bar 3	20,673.57	20,673.57	-
Total OPERATING EQUITY:	\$ 55,763.67	\$ 55,763.67	\$ -
Net Income / (Loss)	\$ 65,903.91	\$ 70,080.90	\$ (4,176.99)
Total Liabilities & Equity:	\$ 122,117.58	\$ 126,294.57	\$ (4,176.99)

	Current Balance at 5/31/2024	Prior Month Balance at 04/30/2024	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 22,338.37	\$ 22,272.25	\$ 66.12
11-1212-00-00 FFB CD 4.5% 5/28/24	57,493.05	57,285.42	207.63
Total BARB 1 RESERVE ASSETS:	\$ 79,831.42	\$ 79,557.67	\$ 273.75
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 23,351.30	\$ 23,282.54	\$ 68.76
12-1213-00-00 FFB CD 4.5% 5/28/24	60,862.81	60,643.01	219.80
Total BARB 2 RESERVE ASSETS:	\$ 84,214.11	\$ 83,925.55	\$ 288.56
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 15,065.27	\$ 15,020.68	\$ 44.59
13-1214-00-00 FFB CD 4.5% 5/28/24	34,605.93	34,480.96	124.97
Total BARB 3 RESERVE ASSETS:	\$ 49,671.20	\$ 49,501.64	\$ 169.56
Total Assets:	\$ 213,716.73	\$ 212,984.86	\$ 731.87
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 8,645.23	\$ 8,645.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	19,210.26	19,210.26	-
25-2503-01-00 RSV - Roof Bar 1	32,231.09	32,231.09	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	9,243.84	8,970.09	273.75
Total BARB 1 RESERVE EQUITY:	\$ 79,831.42	\$ 79,557.67	\$ 273.75
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 9,589.74	\$ 9,589.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	15,845.60	15,845.60	-
26-2503-02-00 RSV - Roof Bar 2	40,666.34	40,666.34	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	7,611.69	7,323.13	288.56
Total BARB 2 RESERVE EQUITY:	\$ 84,214.11	\$ 83,925.55	\$ 288.56
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,524.00	\$ 6,524.00	\$ -
27-2502-03-00 RSV - Painting Bar 3	10,749.00	10,749.00	-
27-2503-03-00 RSV - Roof Bar 3	22,358.37	22,358.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	3,040.23	2,870.67	169.56
Total BARB 3 RESERVE EQUITY:	\$ 49,671.20	\$ 49,501.64	\$ 169.56
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 213,716.73	\$ 212,984.86	\$ 731.87

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$122,117.58

Total OPERATING ASSETS:

\$122,117.58

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 22,338.37

11-1212-00-00 FFB CD 4.5% 5/28/24 57,493.05

Total BARB 1 RESERVE ASSETS:

\$79,831.42

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 23,351.30

12-1213-00-00 FFB CD 4.5% 5/28/24 60,862.81

Total BARB 2 RESERVE ASSETS:

\$84,214.11

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 15,065.27

13-1214-00-00 FFB CD 4.5% 5/28/24 34,605.93

Total BARB 3 RESERVE ASSETS:

\$49,671.20

Total Assets:

\$335,834.31

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 450.00

Total CURRENT LIABILITIES:

\$450.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 8,645.23

25-2502-01-00 RSV - Painting Bar 1 19,210.26

25-2503-01-00 RSV - Roof Bar 1 32,231.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 9,243.84

Total BARB 1 RESERVE EQUITY:

\$79,831.42

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 9,589.74

26-2502-02-00 RSV - Painting Bar 2 15,845.60

26-2503-02-00 RSV - Roof Bar 2 40,666.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 7,611.69

Total BARB 2 RESERVE EQUITY:

\$84,214.11

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,524.00

27-2502-03-00 RSV - Painting Bar 3 10,749.00

27-2503-03-00 RSV - Roof Bar 3 22,358.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 3,040.23

Total BARB 3 RESERVE EQUITY:

\$49,671.20

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 20,972.36

30-3900-02-00 Retained Earnings - Bar 2 14,117.74

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.
End Date: 05/31/2024

Date: 6/10/2024
Time: 12:10 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,673.57	
Total OPERATING EQUITY:		\$55,763.67
Net Income Gain / Loss	65,903.91	
		\$65,903.91
Total Liabilities & Equity:		\$335,834.31

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$54,072.00	\$54,070.00	\$2.00	\$108,140.00
4025 Late Fees - Bar 1	-	-	-	60.31	-	60.31	-
4050 Master Assoc Fees - Bar 1	-	-	-	30,672.00	30,662.50	9.50	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$84,804.31	\$84,732.50	\$71.81	\$169,465.00
TOTAL INCOME	\$0.00	\$-	\$-	\$84,804.31	\$84,732.50	\$71.81	\$169,465.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	78.35	78.35	188.00
5110 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	58.75	58.75	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$137.10	\$137.10	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	1.92	1.92	22.97	9.60	(13.37)	23.00
5457 Office Expense - Bar 1	0.37	31.25	30.88	208.47	156.25	(52.22)	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	117.10	(107.90)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$0.37	\$56.59	\$56.22	\$456.44	\$282.95	(\$173.49)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	21,093.75	21,093.75	50,625.00
5551 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	7,812.50	(8,938.50)	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$16,751.00	\$28,906.25	\$12,155.25	\$69,375.00
UTILITIES							
5801 Electricity - Bar 1	58.88	50.00	(8.88)	304.41	250.00	(54.41)	600.00
5880 Water / Sewer - Bar 1	1,148.49	781.25	(367.24)	5,912.71	3,906.25	(2,006.46)	9,375.00
TOTAL UTILITIES	\$1,207.37	\$831.25	(\$376.12)	\$6,217.12	\$4,156.25	(\$2,060.87)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	275.00	377.25	102.25	2,111.36	1,886.25	(225.11)	4,527.00
6202 Fire Mgmt System - Bar 1	380.00	-	(380.00)	380.00	-	(380.00)	-
6203 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	110.00	781.25	671.25	1,875.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	1,125.00	937.50	(187.50)	2,250.00
6206 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	1,484.60	(1,995.40)	3,563.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	562.50	562.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$655.00	\$1,130.42	\$475.42	\$7,206.36	\$5,652.10	(\$1,554.26)	\$13,565.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	30,662.44	30,662.50	0.06	61,325.00
9005 Transfer to Reserves - Bar 1	-	-	-	7,109.00	7,109.00	-	14,218.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$37,771.44	\$37,771.50	\$0.06	\$75,543.00
TOTAL EXPENSES	\$1,862.74	\$7,826.93	\$5,964.19	\$68,402.36	\$76,906.15	\$8,503.79	\$169,466.00
NET ORDINARY INCOME	(\$1,862.74)	(\$7,826.93)	\$5,964.19	\$16,401.95	\$7,826.35	\$8,575.60	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$54,072.00	\$54,081.00	(\$9.00)	\$108,162.00
4025 Late Fees - Bar 2	-	-	-	60.31	-	60.31	-
4050 Master Assoc Fees - Bar 2	-	-	-	30,672.00	30,662.50	9.50	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$84,804.31	\$84,743.50	\$60.81	\$169,487.00
TOTAL INCOME	\$0.00	\$-	\$-	\$84,804.31	\$84,743.50	\$60.81	\$169,487.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	78.35	78.35	188.00
5110 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	58.75	58.75	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$137.10	\$137.10	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	1.92	1.92	22.97	9.60	(13.37)	23.00
5457 Office Expense - Bar 2	0.38	31.25	30.87	209.09	156.25	(52.84)	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	117.10	(107.90)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$0.38	\$56.59	\$56.21	\$457.06	\$282.95	(\$174.11)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	21,093.75	21,093.75	50,625.00
5551 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	7,812.50	(151.50)	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$7,964.00	\$28,906.25	\$20,942.25	\$69,375.00
UTILITIES							
5801 Electricity - Bar 2	62.67	50.00	(12.67)	332.40	250.00	(82.40)	600.00
5880 Water / Sewer - Bar 2	1,047.54	781.25	(266.29)	5,305.07	3,906.25	(1,398.82)	9,375.00
TOTAL UTILITIES	\$1,110.21	\$831.25	(\$278.96)	\$5,637.47	\$4,156.25	(\$1,481.22)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	335.33	335.33	660.00	1,676.65	1,016.65	4,024.00
6202 Fire Mgmt System - Bar 2	380.00	-	(380.00)	380.00	-	(380.00)	-
6203 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	110.00	781.25	671.25	1,875.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	1,125.00	937.50	(187.50)	2,250.00
6206 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	1,484.60	(1,995.40)	3,563.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	562.50	562.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$380.00	\$1,088.50	\$708.50	\$5,755.00	\$5,442.50	(\$312.50)	\$13,062.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	30,662.44	30,662.50	0.06	61,325.00
9005 Transfer to Reserves - Bar 2	-	-	-	7,372.00	7,372.00	-	14,744.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$38,034.44	\$38,034.50	\$0.06	\$76,069.00
TOTAL EXPENSES	\$1,490.59	\$7,785.01	\$6,294.42	\$57,847.97	\$76,959.55	\$19,111.58	\$169,489.00
NET ORDINARY INCOME	(\$1,490.59)	(\$7,785.01)	\$6,294.42	\$26,956.34	\$7,783.95	\$19,172.39	(\$2.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$36,048.00	\$36,061.50	(\$13.50)	\$72,123.00
4005 Application Fees - Bar 3	150.00	-	150.00	750.00	-	750.00	-
4040 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	20,448.00	20,441.00	7.00	40,882.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$57,446.00	\$56,502.50	\$943.50	\$113,005.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$57,446.00	\$56,502.50	\$943.50	\$113,005.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	51.65	51.65	124.00
5110 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	38.75	38.75	93.00
TOTAL PROFESSIONAL	\$-	\$18.08	\$18.08	\$-	\$90.40	\$90.40	\$217.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	1.25	1.25	15.31	6.25	(9.06)	15.00
5457 Office Expense - Bar 3	2.41	20.83	18.42	302.91	104.15	(198.76)	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	78.35	(71.65)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.41	\$37.75	\$35.34	\$468.22	\$188.75	(\$279.47)	\$453.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	14,062.50	14,062.50	33,750.00
5551 Flood Insurance - Bar 3	-	1,041.67	1,041.67	-	5,208.35	5,208.35	12,500.00
TOTAL INSURANCE	\$-	\$3,854.17	\$3,854.17	\$-	\$19,270.85	\$19,270.85	\$46,250.00
UTILITIES							
5801 Electricity - Bar 3	30.42	33.33	2.91	158.34	166.65	8.31	400.00
5880 Water / Sewer - Bar 3	687.83	520.83	(167.00)	3,420.20	2,604.15	(816.05)	6,250.00
TOTAL UTILITIES	\$718.25	\$554.16	(\$164.09)	\$3,578.54	\$2,770.80	(\$807.74)	\$6,650.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	1,057.50	(967.50)	2,538.00
6202 Fire Mgmt System - Bar 3	253.00	-	(253.00)	253.00	-	(253.00)	-
6203 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	70.00	520.85	450.85	1,250.00
6205 Janitorial / Contract Bar 3	-	125.00	125.00	750.00	625.00	(125.00)	1,500.00
6206 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	989.15	(1,330.85)	2,374.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	375.00	375.00	900.00
TOTAL REPAIR /MAINTENANCE	\$253.00	\$713.50	\$460.50	\$5,418.00	\$3,567.50	(\$1,850.50)	\$8,562.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	20,441.62	20,441.00	(0.62)	40,882.00
9005 Transfer to Reserves - Bar 3	-	-	-	4,994.00	4,994.00	-	9,988.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$25,435.62	\$25,435.00	(\$0.62)	\$50,870.00
TOTAL EXPENSES	\$973.66	\$5,177.66	\$4,204.00	\$34,900.38	\$51,323.30	\$16,422.92	\$113,002.00
NET ORDINARY INCOME	(\$823.66)	(\$5,177.66)	\$4,354.00	\$22,545.62	\$5,179.20	\$17,366.42	\$3.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$54,072.00	\$54,070.00	\$2.00	\$108,140.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	54,072.00	54,081.00	(9.00)	108,162.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	36,048.00	36,061.50	(13.50)	72,123.00
4005-03-00 Application Fees - Bar 3	150.00	-	150.00	750.00	-	750.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	60.31	-	60.31	-
4025-02-00 Late Fees - Bar 2	-	-	-	60.31	-	60.31	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	30,672.00	30,662.50	9.50	61,325.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	30,672.00	30,662.50	9.50	61,325.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	20,448.00	20,441.00	7.00	40,882.00
Total INCOME	\$150.00	\$-	\$150.00	\$227,054.62	\$225,978.50	\$1,076.12	\$451,957.00
Total OPERATING INCOME	\$150.00	\$-	\$150.00	\$227,054.62	\$225,978.50	\$1,076.12	\$451,957.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	78.35	78.35	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	78.35	78.35	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	51.65	51.65	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	58.75	58.75	141.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	58.75	58.75	141.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	38.75	38.75	93.00
Total PROFESSIONAL	\$-	\$72.92	\$72.92	\$-	\$364.60	\$364.60	\$875.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	1.92	1.92	22.97	9.60	(13.37)	23.00
5118-02-00 Fees to Division - Bar 2	-	1.92	1.92	22.97	9.60	(13.37)	23.00
5118-03-00 Fees to Division - Bar 3	-	1.25	1.25	15.31	6.25	(9.06)	15.00
5457-01-00 Office Expense - Bar 1	0.37	31.25	30.88	208.47	156.25	(52.22)	375.00
5457-02-00 Office Expense - Bar 2	0.38	31.25	30.87	209.09	156.25	(52.84)	375.00
5457-03-00 Office Expense - Bar 3	2.41	20.83	18.42	302.91	104.15	(198.76)	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	117.10	(107.90)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	117.10	(107.90)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	78.35	(71.65)	188.00
Total GENERAL / ADMINISTRATIVE	\$3.16	\$150.93	\$147.77	\$1,381.72	\$754.65	(\$627.07)	\$1,811.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	21,093.75	21,093.75	50,625.00
5550-02-00 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	21,093.75	21,093.75	50,625.00
5550-03-00 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	14,062.50	14,062.50	33,750.00
5551-01-00 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	7,812.50	(8,938.50)	18,750.00
5551-02-00 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	7,812.50	(151.50)	18,750.00
5551-03-00 Flood Insurance - Bar 3	-	1,041.67	1,041.67	-	5,208.35	5,208.35	12,500.00
Total INSURANCE	\$-	\$15,416.67	\$15,416.67	\$24,715.00	\$77,083.35	\$52,368.35	\$185,000.00
UTILITIES							
5801-01-00 Electricity - Bar 1	58.88	50.00	(8.88)	304.41	250.00	(54.41)	600.00
5801-02-00 Electricity - Bar 2	62.67	50.00	(12.67)	332.40	250.00	(82.40)	600.00
5801-03-00 Electricity - Bar 3	30.42	33.33	2.91	158.34	166.65	8.31	400.00
5880-01-00 Water / Sewer - Bar 1	1,148.49	781.25	(367.24)	5,912.71	3,906.25	(2,006.46)	9,375.00
5880-02-00 Water / Sewer - Bar 2	1,047.54	781.25	(266.29)	5,305.07	3,906.25	(1,398.82)	9,375.00
5880-03-00 Water / Sewer - Bar 3	687.83	520.83	(167.00)	3,420.20	2,604.15	(816.05)	6,250.00
Total UTILITIES	\$3,035.83	\$2,216.66	(\$819.17)	\$15,433.13	\$11,083.30	(\$4,349.83)	\$26,600.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	275.00	377.25	102.25	2,111.36	1,886.25	(225.11)	4,527.00
6201-02-00 General Maintenance - Bar 2	-	335.33	335.33	660.00	1,676.65	1,016.65	4,024.00
6201-03-00 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	1,057.50	(967.50)	2,538.00
6202-01-00 Fire Mgmt System - Bar 1	380.00	-	(380.00)	380.00	-	(380.00)	-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6202-02-00 Fire Mgmt System - Bar 2	\$380.00	\$-	(\$380.00)	\$380.00	\$-	(\$380.00)	\$-
6202-03-00 Fire Mgmt System - Bar 3	253.00	-	(253.00)	253.00	-	(253.00)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	110.00	781.25	671.25	1,875.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	110.00	781.25	671.25	1,875.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	70.00	520.85	450.85	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	1,125.00	937.50	(187.50)	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	1,125.00	937.50	(187.50)	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	750.00	625.00	(125.00)	1,500.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	1,484.60	(1,995.40)	3,563.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	1,484.60	(1,995.40)	3,563.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	989.15	(1,330.85)	2,374.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	562.50	562.50	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	562.50	562.50	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	375.00	375.00	900.00
Total REPAIR /MAINTENANCE	\$1,288.00	\$2,932.42	\$1,644.42	\$18,379.36	\$14,662.10	(\$3,717.26)	\$35,189.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	30,662.44	30,662.50	0.06	61,325.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	30,662.44	30,662.50	0.06	61,325.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	20,441.62	20,441.00	(0.62)	40,882.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	7,109.00	7,109.00	-	14,218.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	7,372.00	7,372.00	-	14,744.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	4,994.00	4,994.00	-	9,988.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$101,241.50	\$101,241.00	(\$0.50)	\$202,482.00
Total OPERATING EXPENSE	\$4,326.99	\$20,789.60	\$16,462.61	\$161,150.71	\$205,189.00	\$44,038.29	\$451,957.00
Net Income:	(\$4,176.99)	(\$20,789.60)	\$16,612.61	\$65,903.91	\$20,789.50	\$45,114.41	\$0.00