



Financial Report Package

November 2024

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 11/30/2024	Prior Month Balance at 10/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 62,861.17	\$ 82,951.21	\$ (20,090.04)
Total OPERATING ASSETS:	\$ 62,861.17	\$ 82,951.21	\$ (20,090.04)
Total Assets:	\$ 62,861.17	\$ 82,951.21	\$ (20,090.04)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 3,850.00	\$ (3,850.00)
20-2200-00-00 PPD Maintenance Fees	750.00	250.00	500.00
Total CURRENT LIABILITIES:	\$ 750.00	\$ 4,100.00	\$ (3,350.00)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 20,972.36	\$ 20,972.36	\$ -
30-3900-02-00 Retained Earnings - Bar 2	14,117.74	14,117.74	-
30-3900-03-00 Retained Earnings - Bar 3	20,673.57	20,673.57	-
Total OPERATING EQUITY:	\$ 55,763.67	\$ 55,763.67	\$ -
Net Income / (Loss)	\$ 6,347.50	\$ 23,087.54	\$ (16,740.04)
Total Liabilities & Equity:	\$ 62,861.17	\$ 82,951.21	\$ (20,090.04)

Balance Sheet - Comparative - Reserve

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 11/30/2024

Date: 12/10/2024

Time: 12:05 am

Page: 2

	Current Balance at 11/30/2024	Prior Month Balance at 10/31/2024	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 27,006.58	\$ 28,853.08	\$ (1,846.50)
11-1212-00-00 FFB CD 4.5% 2/28/25	58,933.64	58,697.80	235.84
Total BARB 1 RESERVE ASSETS:	\$ 85,940.22	\$ 87,550.88	\$ (1,610.66)
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 24,261.77	\$ 24,206.44	\$ 55.33
12-1213-00-00 FFB CD 4.5% 2/28/25	62,387.84	62,138.17	249.67
Total BARB 2 RESERVE ASSETS:	\$ 86,649.61	\$ 86,344.61	\$ 305.00
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 15,226.63	\$ 15,191.72	\$ 34.91
13-1214-00-00 FFB CD 4.5% 2/28/25	35,473.04	35,331.08	141.96
Total BARB 3 RESERVE ASSETS:	\$ 50,699.67	\$ 50,522.80	\$ 176.87
Total Assets:	\$ 223,289.50	\$ 224,418.29	\$ (1,128.79)
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00 RSV - Roof Bar 1	34,144.09	36,056.59	(1,912.50)
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	11,106.64	10,804.80	301.84
Total BARB 1 RESERVE EQUITY:	\$ 85,940.22	\$ 87,550.88	\$ (1,610.66)
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	18,131.60	18,131.60	-
26-2503-02-00 RSV - Roof Bar 2	38,428.34	38,428.34	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	9,517.19	9,212.19	305.00
Total BARB 2 RESERVE EQUITY:	\$ 86,649.61	\$ 86,344.61	\$ 305.00
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	12,281.50	12,281.50	-
27-2503-03-00 RSV - Roof Bar 3	20,426.37	20,426.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	4,172.70	3,995.83	176.87
Total BARB 3 RESERVE EQUITY:	\$ 50,699.67	\$ 50,522.80	\$ 176.87
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 223,289.50	\$ 224,418.29	\$ (1,128.79)

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$62,861.17

Total OPERATING ASSETS:

\$62,861.17

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 27,006.58

11-1212-00-00 FFB CD 4.5% 2/28/25 58,933.64

Total BARB 1 RESERVE ASSETS:

\$85,940.22

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 24,261.77

12-1213-00-00 FFB CD 4.5% 2/28/25 62,387.84

Total BARB 2 RESERVE ASSETS:

\$86,649.61

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 15,226.63

13-1214-00-00 FFB CD 4.5% 2/28/25 35,473.04

Total BARB 3 RESERVE ASSETS:

\$50,699.67

Total Assets:

\$286,150.67

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 750.00

Total CURRENT LIABILITIES:

\$750.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 20,872.26

25-2503-01-00 RSV - Roof Bar 1 34,144.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 11,106.64

Total BARB 1 RESERVE EQUITY:

\$85,940.22

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 18,131.60

26-2503-02-00 RSV - Roof Bar 2 38,428.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 9,517.19

Total BARB 2 RESERVE EQUITY:

\$86,649.61

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 12,281.50

27-2503-03-00 RSV - Roof Bar 3 20,426.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 4,172.70

Total BARB 3 RESERVE EQUITY:

\$50,699.67

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 20,972.36

30-3900-02-00 Retained Earnings - Bar 2 14,117.74

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.

End Date: 11/30/2024

Date: 12/10/2024

Time: 12:05 am

Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,673.57	
Total OPERATING EQUITY:		\$55,763.67
Net Income Gain / Loss	6,347.50	
		\$6,347.50
Total Liabilities & Equity:		\$286,150.67

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$108,144.00	\$108,140.00	\$4.00	\$108,140.00
4005 Application Fees - Bar 1	300.00	-	300.00	450.00	-	450.00	-
4025 Late Fees - Bar 1	-	-	-	301.55	-	301.55	-
4040 Background Check Fee - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	61,344.00	61,325.00	19.00	61,325.00
TOTAL INCOME	\$450.00	\$-	\$450.00	\$170,389.55	\$169,465.00	\$924.55	\$169,465.00
TOTAL INCOME	\$450.00	\$-	\$450.00	\$170,389.55	\$169,465.00	\$924.55	\$169,465.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	172.37	172.37	188.00
5110 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	129.25	129.25	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$301.62	\$301.62	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	1.92	1.92	189.29	21.12	(168.17)	23.00
5457 Office Expense - Bar 1	29.59	31.25	1.66	310.45	343.75	33.30	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	257.62	32.62	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$29.59	\$56.59	\$27.00	\$724.74	\$622.49	(\$102.25)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,218.75	4,218.75	46,276.90	46,406.25	129.35	50,625.00
5551 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	17,187.50	436.50	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$63,027.90	\$63,593.75	\$565.85	\$69,375.00
UTILITIES							
5801 Electricity - Bar 1	58.73	50.00	(8.73)	655.93	550.00	(105.93)	600.00
5880 Water / Sewer - Bar 1	1,003.98	781.25	(222.73)	11,781.26	8,593.75	(3,187.51)	9,375.00
TOTAL UTILITIES	\$1,062.71	\$831.25	(\$231.46)	\$12,437.19	\$9,143.75	(\$3,293.44)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	680.00	377.25	(302.75)	10,601.75	4,149.75	(6,452.00)	4,527.00
6202 Fire Mgmt System - Bar 1	500.06	-	(500.06)	1,000.06	-	(1,000.06)	-
6203 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	230.00	1,718.75	1,488.75	1,875.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	2,250.00	2,062.50	(187.50)	2,250.00
6206 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	3,266.12	(213.88)	3,563.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	1,350.00	1,237.50	(112.50)	1,350.00
TOTAL REPAIR /MAINTENANCE	\$1,180.06	\$1,130.42	(\$49.64)	\$18,911.81	\$12,434.62	(\$6,477.19)	\$13,565.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	61,324.88	61,325.00	0.12	61,325.00
9005 Transfer to Reserves - Bar 1	-	-	-	14,218.00	14,218.00	-	14,218.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$75,542.88	\$75,543.00	\$0.12	\$75,543.00
TOTAL EXPENSES	\$2,272.36	\$7,826.93	\$5,554.57	\$170,644.52	\$161,639.23	(\$9,005.29)	\$169,466.00
NET ORDINARY INCOME	(\$1,822.36)	(\$7,826.93)	\$6,004.57	(\$254.97)	\$7,825.77	(\$8,080.74)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$108,144.00	\$108,162.00	(\$18.00)	\$108,162.00
4005 Application Fees - Bar 2	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 2	-	-	-	120.62	-	120.62	-
4040 Background Check Fee - Bar 2	-	-	-	50.00	-	50.00	-
4050 Master Assoc Fees - Bar 2	-	-	-	61,344.00	61,325.00	19.00	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$169,958.62	\$169,487.00	\$471.62	\$169,487.00
TOTAL INCOME	\$0.00	\$-	\$-	\$169,958.62	\$169,487.00	\$471.62	\$169,487.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	172.37	172.37	188.00
5110 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	129.25	129.25	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$301.62	\$301.62	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	1.92	1.92	189.29	21.12	(168.17)	23.00
5457 Office Expense - Bar 2	2.25	31.25	29.00	337.96	343.75	5.79	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	257.62	32.62	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.25	\$56.59	\$54.34	\$752.25	\$622.49	(\$129.76)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,218.75	4,218.75	46,276.90	46,406.25	129.35	50,625.00
5551 Flood Insurance - Bar 2	10,187.00	1,562.50	(8,624.50)	18,151.00	17,187.50	(963.50)	18,750.00
TOTAL INSURANCE	\$10,187.00	\$5,781.25	(\$4,405.75)	\$64,427.90	\$63,593.75	(\$834.15)	\$69,375.00
UTILITIES							
5801 Electricity - Bar 2	62.50	50.00	(12.50)	705.82	550.00	(155.82)	600.00
5880 Water / Sewer - Bar 2	1,013.01	781.25	(231.76)	10,893.99	8,593.75	(2,300.24)	9,375.00
TOTAL UTILITIES	\$1,075.51	\$831.25	(\$244.26)	\$11,599.81	\$9,143.75	(\$2,456.06)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	2,155.00	335.33	(1,819.67)	2,815.00	3,688.63	873.63	4,024.00
6202 Fire Mgmt System - Bar 2	500.06	-	(500.06)	1,000.06	-	(1,000.06)	-
6203 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	230.00	1,718.75	1,488.75	1,875.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	2,250.00	2,062.50	(187.50)	2,250.00
6206 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	3,266.12	(213.88)	3,563.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	1,350.00	1,237.50	(112.50)	1,350.00
TOTAL REPAIR /MAINTENANCE	\$2,655.06	\$1,088.50	(\$1,566.56)	\$11,125.06	\$11,973.50	\$848.44	\$13,062.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	61,324.88	61,325.00	0.12	61,325.00
9005 Transfer to Reserves - Bar 2	-	-	-	14,744.00	14,744.00	-	14,744.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$76,068.88	\$76,069.00	\$0.12	\$76,069.00
TOTAL EXPENSES	\$13,919.82	\$7,785.01	(\$6,134.81)	\$163,973.90	\$161,704.11	(\$2,269.79)	\$169,489.00
NET ORDINARY INCOME	(\$13,919.82)	(\$7,785.01)	(\$6,134.81)	\$5,984.72	\$7,782.89	(\$1,798.17)	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$72,096.00	\$72,123.00	(\$27.00)	\$72,123.00
4005 Application Fees - Bar 3	-	-	-	1,350.00	-	1,350.00	-
4040 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	40,896.00	40,882.00	14.00	40,882.00
TOTAL INCOME	\$-	\$-	\$-	\$114,542.00	\$113,005.00	\$1,537.00	\$113,005.00
TOTAL INCOME	\$0.00	\$-	\$-	\$114,542.00	\$113,005.00	\$1,537.00	\$113,005.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	113.63	113.63	124.00
5110 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	85.25	85.25	93.00
TOTAL PROFESSIONAL	\$-	\$18.08	\$18.08	\$-	\$198.88	\$198.88	\$217.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	1.25	1.25	126.19	13.75	(112.44)	15.00
5457 Office Expense - Bar 3	1.50	20.83	19.33	360.70	229.13	(131.57)	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	172.37	22.37	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$1.50	\$37.75	\$36.25	\$636.89	\$415.25	(\$221.64)	\$453.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,812.50	2,812.50	30,624.90	30,937.50	312.60	33,750.00
5551 Flood Insurance - Bar 3	-	1,041.67	1,041.67	17,250.00	11,458.37	(5,791.63)	12,500.00
TOTAL INSURANCE	\$-	\$3,854.17	\$3,854.17	\$47,874.90	\$42,395.87	(\$5,479.03)	\$46,250.00
UTILITIES							
5801 Electricity - Bar 3	30.75	33.33	2.58	341.19	366.63	25.44	400.00
5880 Water / Sewer - Bar 3	552.25	520.83	(31.42)	6,558.67	5,729.13	(829.54)	6,250.00
TOTAL UTILITIES	\$583.00	\$554.16	(\$28.84)	\$6,899.86	\$6,095.76	(\$804.10)	\$6,650.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	80.00	211.50	131.50	2,105.00	2,326.50	221.50	2,538.00
6202 Fire Mgmt System - Bar 3	333.36	-	(333.36)	666.36	-	(666.36)	-
6203 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	150.00	1,145.87	995.87	1,250.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	1,500.00	1,375.00	(125.00)	1,500.00
6206 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	2,176.13	(143.87)	2,374.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	900.00	825.00	(75.00)	900.00
TOTAL REPAIR /MAINTENANCE	\$413.36	\$713.50	\$300.14	\$7,641.36	\$7,848.50	\$207.14	\$8,562.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	40,883.24	40,882.00	(1.24)	40,882.00
9005 Transfer to Reserves - Bar 3	-	-	-	9,988.00	9,988.00	-	9,988.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$50,871.24	\$50,870.00	(\$1.24)	\$50,870.00
TOTAL EXPENSES	\$997.86	\$5,177.66	\$4,179.80	\$113,924.25	\$107,824.26	(\$6,099.99)	\$113,002.00
NET ORDINARY INCOME	(\$997.86)	(\$5,177.66)	\$4,179.80	\$617.75	\$5,180.74	(\$4,562.99)	\$3.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$108,144.00	\$108,140.00	\$4.00	\$108,140.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	108,144.00	108,162.00	(18.00)	108,162.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	72,096.00	72,123.00	(27.00)	72,123.00
4005-01-00 Application Fees - Bar 1	300.00	-	300.00	450.00	-	450.00	-
4005-02-00 Application Fees - Bar 2	-	-	-	300.00	-	300.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	1,350.00	-	1,350.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	301.55	-	301.55	-
4025-02-00 Late Fees - Bar 2	-	-	-	120.62	-	120.62	-
4040-01-00 Background Check Fee - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4040-02-00 Background Check Fee - Bar 2	-	-	-	50.00	-	50.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	61,344.00	61,325.00	19.00	61,325.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	61,344.00	61,325.00	19.00	61,325.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	40,896.00	40,882.00	14.00	40,882.00
Total INCOME	\$450.00	\$-	\$450.00	\$454,890.17	\$451,957.00	\$2,933.17	\$451,957.00
Total OPERATING INCOME	\$450.00	\$-	\$450.00	\$454,890.17	\$451,957.00	\$2,933.17	\$451,957.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	172.37	172.37	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	172.37	172.37	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	113.63	113.63	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	129.25	129.25	141.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	129.25	129.25	141.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	85.25	85.25	93.00
Total PROFESSIONAL	\$-	\$72.92	\$72.92	\$-	\$802.12	\$802.12	\$875.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	1.92	1.92	189.29	21.12	(168.17)	23.00
5118-02-00 Fees to Division - Bar 2	-	1.92	1.92	189.29	21.12	(168.17)	23.00
5118-03-00 Fees to Division - Bar 3	-	1.25	1.25	126.19	13.75	(112.44)	15.00
5457-01-00 Office Expense - Bar 1	29.59	31.25	1.66	310.45	343.75	33.30	375.00
5457-02-00 Office Expense - Bar 2	2.25	31.25	29.00	337.96	343.75	5.79	375.00
5457-03-00 Office Expense - Bar 3	1.50	20.83	19.33	360.70	229.13	(131.57)	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	257.62	32.62	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	257.62	32.62	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	172.37	22.37	188.00
Total GENERAL / ADMINISTRATIVE	\$33.34	\$150.93	\$117.59	\$2,113.88	\$1,660.23	(\$453.65)	\$1,811.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,218.75	4,218.75	46,276.90	46,406.25	129.35	50,625.00
5550-02-00 Insurance Expense - Bar 2	-	4,218.75	4,218.75	46,276.90	46,406.25	129.35	50,625.00
5550-03-00 Insurance Expense - Bar 3	-	2,812.50	2,812.50	30,624.90	30,937.50	312.60	33,750.00
5551-01-00 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	17,187.50	436.50	18,750.00
5551-02-00 Flood Insurance - Bar 2	10,187.00	1,562.50	(8,624.50)	18,151.00	17,187.50	(963.50)	18,750.00
5551-03-00 Flood Insurance - Bar 3	-	1,041.67	1,041.67	17,250.00	11,458.37	(5,791.63)	12,500.00
Total INSURANCE	\$10,187.00	\$15,416.67	\$5,229.67	\$175,330.70	\$169,583.37	(\$5,747.33)	\$185,000.00
UTILITIES							
5801-01-00 Electricity - Bar 1	58.73	50.00	(8.73)	655.93	550.00	(105.93)	600.00
5801-02-00 Electricity - Bar 2	62.50	50.00	(12.50)	705.82	550.00	(155.82)	600.00
5801-03-00 Electricity - Bar 3	30.75	33.33	2.58	341.19	366.63	25.44	400.00
5880-01-00 Water / Sewer - Bar 1	1,003.98	781.25	(222.73)	11,781.26	8,593.75	(3,187.51)	9,375.00
5880-02-00 Water / Sewer - Bar 2	1,013.01	781.25	(231.76)	10,893.99	8,593.75	(2,300.24)	9,375.00
5880-03-00 Water / Sewer - Bar 3	552.25	520.83	(31.42)	6,558.67	5,729.13	(829.54)	6,250.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total UTILITIES	\$2,721.22	\$2,216.66	(\$504.56)	\$30,936.86	\$24,383.26	(\$6,553.60)	\$26,600.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	\$680.00	\$377.25	(\$302.75)	\$10,601.75	\$4,149.75	(\$6,452.00)	\$4,527.00
6201-02-00 General Maintenance - Bar 2	2,155.00	335.33	(1,819.67)	2,815.00	3,688.63	873.63	4,024.00
6201-03-00 General Maintenance - Bar 3	80.00	211.50	131.50	2,105.00	2,326.50	221.50	2,538.00
6202-01-00 Fire Mgmt System - Bar 1	500.06	-	(500.06)	1,000.06	-	(1,000.06)	-
6202-02-00 Fire Mgmt System - Bar 2	500.06	-	(500.06)	1,000.06	-	(1,000.06)	-
6202-03-00 Fire Mgmt System - Bar 3	333.36	-	(333.36)	666.36	-	(666.36)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	230.00	1,718.75	1,488.75	1,875.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	230.00	1,718.75	1,488.75	1,875.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	150.00	1,145.87	995.87	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	2,250.00	2,062.50	(187.50)	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	2,250.00	2,062.50	(187.50)	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	1,500.00	1,375.00	(125.00)	1,500.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	3,266.12	(213.88)	3,563.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	3,266.12	(213.88)	3,563.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	2,176.13	(143.87)	2,374.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	1,350.00	1,237.50	(112.50)	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	1,350.00	1,237.50	(112.50)	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	900.00	825.00	(75.00)	900.00
Total REPAIR /MAINTENANCE	\$4,248.48	\$2,932.42	(\$1,316.06)	\$37,678.23	\$32,256.62	(\$5,421.61)	\$35,189.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	61,324.88	61,325.00	0.12	61,325.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	61,324.88	61,325.00	0.12	61,325.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	40,883.24	40,882.00	(1.24)	40,882.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	14,218.00	14,218.00	-	14,218.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	14,744.00	14,744.00	-	14,744.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	9,988.00	9,988.00	-	9,988.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$202,483.00	\$202,482.00	(\$1.00)	\$202,482.00
Total OPERATING EXPENSE	\$17,190.04	\$20,789.60	\$3,599.56	\$448,542.67	\$431,167.60	(\$17,375.07)	\$451,957.00
Net Income:	(\$16,740.04)	(\$20,789.60)	\$4,049.56	\$6,347.50	\$20,789.40	(\$14,441.90)	\$0.00