



Financial Report Package

September 2024

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 9/30/2024	Prior Month Balance at 08/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 182,896.80	\$ 147,702.40	\$ 35,194.40
Total OPERATING ASSETS:	\$ 182,896.80	\$ 147,702.40	\$ 35,194.40
Total Assets:	\$ 182,896.80	\$ 147,702.40	\$ 35,194.40
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 37,914.00	\$ 250.00	\$ 37,664.00
Total CURRENT LIABILITIES:	\$ 37,914.00	\$ 250.00	\$ 37,664.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 20,972.36	\$ 20,972.36	\$ -
30-3900-02-00 Retained Earnings - Bar 2	14,117.74	14,117.74	-
30-3900-03-00 Retained Earnings - Bar 3	20,673.57	20,673.57	-
Total OPERATING EQUITY:	\$ 55,763.67	\$ 55,763.67	\$ -
Net Income / (Loss)	\$ 89,219.13	\$ 91,688.73	\$ (2,469.60)
Total Liabilities & Equity:	\$ 182,896.80	\$ 147,702.40	\$ 35,194.40

	Current Balance at 9/30/2024	Prior Month Balance at 08/31/2024	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 25,228.19	\$ 26,107.98	\$ (879.79)
11-1212-00-00 FFB CD 4.5% 2/28/25	58,455.09	58,221.16	233.93
Total BARB 1 RESERVE ASSETS:	\$ 83,683.28	\$ 84,329.14	\$ (645.86)
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 20,462.16	\$ 22,623.22	\$ (2,161.06)
12-1213-00-00 FFB CD 4.5% 2/28/25	61,881.23	61,633.59	247.64
Total BARB 2 RESERVE ASSETS:	\$ 82,343.39	\$ 84,256.81	\$ (1,913.42)
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 12,657.80	\$ 17,707.84	\$ (5,050.04)
13-1214-00-00 FFB CD 4.5% 2/28/25	35,184.99	35,044.19	140.80
Total BARB 3 RESERVE ASSETS:	\$ 47,842.79	\$ 52,752.03	\$ (4,909.24)
Total Assets:	\$ 213,869.46	\$ 221,337.98	\$ (7,468.52)
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 8,980.73	\$ 8,980.73	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,041.26	20,041.26	-
25-2503-01-00 RSV - Roof Bar 1	33,668.59	34,619.09	(950.50)
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	10,491.70	10,187.06	304.64
Total BARB 1 RESERVE EQUITY:	\$ 83,683.28	\$ 84,329.14	\$ (645.86)
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 9,830.74	\$ 9,830.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	16,988.60	16,988.60	-
26-2503-02-00 RSV - Roof Bar 2	36,126.34	38,348.34	(2,222.00)
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	8,896.97	8,588.39	308.58
Total BARB 2 RESERVE EQUITY:	\$ 82,343.39	\$ 84,256.81	\$ (1,913.42)
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,671.75	\$ 6,671.75	\$ -
27-2502-03-00 RSV - Painting Bar 3	11,515.25	11,515.25	-
27-2503-03-00 RSV - Roof Bar 3	18,843.37	23,941.37	(5,098.00)
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	3,812.82	3,624.06	188.76
Total BARB 3 RESERVE EQUITY:	\$ 47,842.79	\$ 52,752.03	\$ (4,909.24)
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 213,869.46	\$ 221,337.98	\$ (7,468.52)

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$182,896.80

Total OPERATING ASSETS: \$182,896.80

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 25,228.19

11-1212-00-00 FFB CD 4.5% 2/28/25 58,455.09

Total BARB 1 RESERVE ASSETS: \$83,683.28

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 20,462.16

12-1213-00-00 FFB CD 4.5% 2/28/25 61,881.23

Total BARB 2 RESERVE ASSETS: \$82,343.39

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 12,657.80

13-1214-00-00 FFB CD 4.5% 2/28/25 35,184.99

Total BARB 3 RESERVE ASSETS: \$47,842.79

Total Assets: \$396,766.26

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 37,914.00

Total CURRENT LIABILITIES: \$37,914.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 8,980.73

25-2502-01-00 RSV - Painting Bar 1 20,041.26

25-2503-01-00 RSV - Roof Bar 1 33,668.59

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 10,491.70

Total BARB 1 RESERVE EQUITY: \$83,683.28

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 9,830.74

26-2502-02-00 RSV - Painting Bar 2 16,988.60

26-2503-02-00 RSV - Roof Bar 2 36,126.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 8,896.97

Total BARB 2 RESERVE EQUITY: \$82,343.39

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,671.75

27-2502-03-00 RSV - Painting Bar 3 11,515.25

27-2503-03-00 RSV - Roof Bar 3 18,843.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 3,812.82

Total BARB 3 RESERVE EQUITY: \$47,842.79

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 20,972.36

30-3900-02-00 Retained Earnings - Bar 2 14,117.74

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.
End Date: 09/30/2024

Date: 10/8/2024
Time: 12:06 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,673.57	
Total OPERATING EQUITY:		<u>\$55,763.67</u>
Net Income Gain / Loss	<u>89,219.13</u>	
		<u>\$89,219.13</u>
Total Liabilities & Equity:		<u><u>\$396,766.26</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$81,108.00	\$81,105.00	\$3.00	\$108,140.00
4005 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bar 1	-	-	-	180.93	-	180.93	-
4050 Master Assoc Fees - Bar 1	-	-	-	46,008.00	45,993.75	14.25	61,325.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$127,446.93	\$127,098.75	\$348.18	\$169,465.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$127,446.93	\$127,098.75	\$348.18	\$169,465.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	141.03	141.03	188.00
5110 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	105.75	105.75	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$246.78	\$246.78	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	166.32	1.92	(164.40)	189.29	17.28	(172.01)	23.00
5457 Office Expense - Bar 1	4.81	31.25	26.44	259.09	281.25	22.16	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	210.78	(14.22)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$171.13	\$56.59	(\$114.54)	\$673.38	\$509.31	(\$164.07)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	37,968.75	37,968.75	50,625.00
5551 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	14,062.50	(2,688.50)	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$16,751.00	\$52,031.25	\$35,280.25	\$69,375.00
UTILITIES							
5801 Electricity - Bar 1	58.82	50.00	(8.82)	538.93	450.00	(88.93)	600.00
5880 Water / Sewer - Bar 1	900.12	781.25	(118.87)	9,940.34	7,031.25	(2,909.09)	9,375.00
TOTAL UTILITIES	\$958.94	\$831.25	(\$127.69)	\$10,479.27	\$7,481.25	(\$2,998.02)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	377.25	377.25	9,921.75	3,395.25	(6,526.50)	4,527.00
6202 Fire Mgmt System - Bar 1	-	-	-	380.00	-	(380.00)	-
6203 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	230.00	1,406.25	1,176.25	1,875.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	1,687.50	1,687.50	-	2,250.00
6206 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	2,672.28	(807.72)	3,563.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	843.75	1,012.50	168.75	1,350.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,130.42	\$1,130.42	\$16,543.00	\$10,173.78	(\$6,369.22)	\$13,565.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	45,993.66	45,993.75	0.09	61,325.00
9005 Transfer to Reserves - Bar 1	-	-	-	10,663.50	10,663.50	-	14,218.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$56,657.16	\$56,657.25	\$0.09	\$75,543.00
TOTAL EXPENSES	\$1,130.07	\$7,826.93	\$6,696.86	\$101,103.81	\$127,099.62	\$25,995.81	\$169,466.00
NET ORDINARY INCOME	(\$980.07)	(\$7,826.93)	\$6,846.86	\$26,343.12	(\$0.87)	\$26,343.99	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$81,108.00	\$81,121.50	(\$13.50)	\$108,162.00
4005 Application Fees - Bar 2	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 2	-	-	-	120.62	-	120.62	-
4040 Background Check Fee - Bar 2	-	-	-	50.00	-	50.00	-
4050 Master Assoc Fees - Bar 2	-	-	-	46,008.00	45,993.75	14.25	61,325.00
TOTAL INCOME	\$-	\$-	\$-	\$127,586.62	\$127,115.25	\$471.37	\$169,487.00
TOTAL INCOME	\$0.00	\$-	\$-	\$127,586.62	\$127,115.25	\$471.37	\$169,487.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	141.03	141.03	188.00
5110 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	105.75	105.75	141.00
TOTAL PROFESSIONAL	\$-	\$27.42	\$27.42	\$-	\$246.78	\$246.78	\$329.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	166.32	1.92	(164.40)	189.29	17.28	(172.01)	23.00
5457 Office Expense - Bar 2	45.64	31.25	(14.39)	304.22	281.25	(22.97)	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	210.78	(14.22)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$211.96	\$56.59	(\$155.37)	\$718.51	\$509.31	(\$209.20)	\$679.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	37,968.75	37,968.75	50,625.00
5551 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	14,062.50	6,098.50	18,750.00
TOTAL INSURANCE	\$-	\$5,781.25	\$5,781.25	\$7,964.00	\$52,031.25	\$44,067.25	\$69,375.00
UTILITIES							
5801 Electricity - Bar 2	62.90	50.00	(12.90)	581.69	450.00	(131.69)	600.00
5880 Water / Sewer - Bar 2	868.53	781.25	(87.28)	9,022.98	7,031.25	(1,991.73)	9,375.00
TOTAL UTILITIES	\$931.43	\$831.25	(\$100.18)	\$9,604.67	\$7,481.25	(\$2,123.42)	\$9,975.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	335.33	335.33	660.00	3,017.97	2,357.97	4,024.00
6202 Fire Mgmt System - Bar 2	-	-	-	380.00	-	(380.00)	-
6203 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	230.00	1,406.25	1,176.25	1,875.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	1,687.50	1,687.50	-	2,250.00
6206 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	2,672.28	(807.72)	3,563.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	843.75	1,012.50	168.75	1,350.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,088.50	\$1,088.50	\$7,281.25	\$9,796.50	\$2,515.25	\$13,062.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	45,993.66	45,993.75	0.09	61,325.00
9005 Transfer to Reserves - Bar 2	-	-	-	11,058.00	11,058.00	-	14,744.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$57,051.66	\$57,051.75	\$0.09	\$76,069.00
TOTAL EXPENSES	\$1,143.39	\$7,785.01	\$6,641.62	\$82,620.09	\$127,116.84	\$44,496.75	\$169,489.00
NET ORDINARY INCOME	(\$1,143.39)	(\$7,785.01)	\$6,641.62	\$44,966.53	(\$1.59)	\$44,968.12	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$54,072.00	\$54,092.25	(\$20.25)	\$72,123.00
4005 Application Fees - Bar 3	300.00	-	300.00	1,200.00	-	1,200.00	-
4040 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	30,672.00	30,661.50	10.50	40,882.00
TOTAL INCOME	\$300.00	\$-	\$300.00	\$86,144.00	\$84,753.75	\$1,390.25	\$113,005.00
TOTAL INCOME	\$300.00	\$-	\$300.00	\$86,144.00	\$84,753.75	\$1,390.25	\$113,005.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.33	10.33	-	92.97	92.97	124.00
5110 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	69.75	69.75	93.00
TOTAL PROFESSIONAL	\$-	\$18.08	\$18.08	\$-	\$162.72	\$162.72	\$217.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	110.88	1.25	(109.63)	126.19	11.25	(114.94)	15.00
5457 Office Expense - Bar 3	6.26	20.83	14.57	341.63	187.47	(154.16)	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	141.03	(8.97)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$117.14	\$37.75	(\$79.39)	\$617.82	\$339.75	(\$278.07)	\$453.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	25,312.50	25,312.50	33,750.00
5551 Flood Insurance - Bar 3	-	1,041.67	1,041.67	17,250.00	9,375.03	(7,874.97)	12,500.00
TOTAL INSURANCE	\$-	\$3,854.17	\$3,854.17	\$17,250.00	\$34,687.53	\$17,437.53	\$46,250.00
UTILITIES							
5801 Electricity - Bar 3	30.71	33.33	2.62	280.17	299.97	19.80	400.00
5880 Water / Sewer - Bar 3	498.29	520.83	22.54	5,497.60	4,687.47	(810.13)	6,250.00
TOTAL UTILITIES	\$529.00	\$554.16	\$25.16	\$5,777.77	\$4,987.44	(\$790.33)	\$6,650.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	1,903.50	(121.50)	2,538.00
6202 Fire Mgmt System - Bar 3	-	-	-	253.00	-	(253.00)	-
6203 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	150.00	937.53	787.53	1,250.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	1,125.00	1,125.00	-	1,500.00
6206 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	1,780.47	(539.53)	2,374.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	562.50	675.00	112.50	900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$713.50	\$713.50	\$6,435.50	\$6,421.50	(\$14.00)	\$8,562.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	30,662.43	30,661.50	(0.93)	40,882.00
9005 Transfer to Reserves - Bar 3	-	-	-	7,491.00	7,491.00	-	9,988.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$38,153.43	\$38,152.50	(\$0.93)	\$50,870.00
TOTAL EXPENSES	\$646.14	\$5,177.66	\$4,531.52	\$68,234.52	\$84,751.44	\$16,516.92	\$113,002.00
NET ORDINARY INCOME	(\$346.14)	(\$5,177.66)	\$4,831.52	\$17,909.48	\$2.31	\$17,907.17	\$3.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$81,108.00	\$81,105.00	\$3.00	\$108,140.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	81,108.00	81,121.50	(13.50)	108,162.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	54,072.00	54,092.25	(20.25)	72,123.00
4005-01-00 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4005-02-00 Application Fees - Bar 2	-	-	-	300.00	-	300.00	-
4005-03-00 Application Fees - Bar 3	300.00	-	300.00	1,200.00	-	1,200.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	180.93	-	180.93	-
4025-02-00 Late Fees - Bar 2	-	-	-	120.62	-	120.62	-
4040-02-00 Background Check Fee - Bar 2	-	-	-	50.00	-	50.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	200.00	-	200.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	46,008.00	45,993.75	14.25	61,325.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	46,008.00	45,993.75	14.25	61,325.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	30,672.00	30,661.50	10.50	40,882.00
Total INCOME	\$450.00	\$-	\$450.00	\$341,177.55	\$338,967.75	\$2,209.80	\$451,957.00
Total OPERATING INCOME	\$450.00	\$-	\$450.00	\$341,177.55	\$338,967.75	\$2,209.80	\$451,957.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	141.03	141.03	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	141.03	141.03	188.00
5030-03-00 Legal - Bar 3	-	10.33	10.33	-	92.97	92.97	124.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	11.75	11.75	-	105.75	105.75	141.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	11.75	11.75	-	105.75	105.75	141.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.75	7.75	-	69.75	69.75	93.00
Total PROFESSIONAL	\$-	\$72.92	\$72.92	\$-	\$656.28	\$656.28	\$875.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	166.32	1.92	(164.40)	189.29	17.28	(172.01)	23.00
5118-02-00 Fees to Division - Bar 2	166.32	1.92	(164.40)	189.29	17.28	(172.01)	23.00
5118-03-00 Fees to Division - Bar 3	110.88	1.25	(109.63)	126.19	11.25	(114.94)	15.00
5457-01-00 Office Expense - Bar 1	4.81	31.25	26.44	259.09	281.25	22.16	375.00
5457-02-00 Office Expense - Bar 2	45.64	31.25	(14.39)	304.22	281.25	(22.97)	375.00
5457-03-00 Office Expense - Bar 3	6.26	20.83	14.57	341.63	187.47	(154.16)	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	210.78	(14.22)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	210.78	(14.22)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	141.03	(8.97)	188.00
Total GENERAL / ADMINISTRATIVE	\$500.23	\$150.93	(\$349.30)	\$2,009.71	\$1,358.37	(\$651.34)	\$1,811.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,218.75	4,218.75	-	37,968.75	37,968.75	50,625.00
5550-02-00 Insurance Expense - Bar 2	-	4,218.75	4,218.75	-	37,968.75	37,968.75	50,625.00
5550-03-00 Insurance Expense - Bar 3	-	2,812.50	2,812.50	-	25,312.50	25,312.50	33,750.00
5551-01-00 Flood Insurance - Bar 1	-	1,562.50	1,562.50	16,751.00	14,062.50	(2,688.50)	18,750.00
5551-02-00 Flood Insurance - Bar 2	-	1,562.50	1,562.50	7,964.00	14,062.50	6,098.50	18,750.00
5551-03-00 Flood Insurance - Bar 3	-	1,041.67	1,041.67	17,250.00	9,375.03	(7,874.97)	12,500.00
Total INSURANCE	\$-	\$15,416.67	\$15,416.67	\$41,965.00	\$138,750.03	\$96,785.03	\$185,000.00
UTILITIES							
5801-01-00 Electricity - Bar 1	58.82	50.00	(8.82)	538.93	450.00	(88.93)	600.00
5801-02-00 Electricity - Bar 2	62.90	50.00	(12.90)	581.69	450.00	(131.69)	600.00
5801-03-00 Electricity - Bar 3	30.71	33.33	2.62	280.17	299.97	19.80	400.00
5880-01-00 Water / Sewer - Bar 1	900.12	781.25	(118.87)	9,940.34	7,031.25	(2,909.09)	9,375.00
5880-02-00 Water / Sewer - Bar 2	868.53	781.25	(87.28)	9,022.98	7,031.25	(1,991.73)	9,375.00
5880-03-00 Water / Sewer - Bar 3	498.29	520.83	22.54	5,497.60	4,687.47	(810.13)	6,250.00
Total UTILITIES	\$2,419.37	\$2,216.66	(\$202.71)	\$25,861.71	\$19,949.94	(\$5,911.77)	\$26,600.00
REPAIR / MAINTENANCE							

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6201-01-00 General Maintenance - Bar 1	\$-	\$377.25	\$377.25	\$9,921.75	\$3,395.25	(\$6,526.50)	\$4,527.00
6201-02-00 General Maintenance - Bar 2	-	335.33	335.33	660.00	3,017.97	2,357.97	4,024.00
6201-03-00 General Maintenance - Bar 3	-	211.50	211.50	2,025.00	1,903.50	(121.50)	2,538.00
6202-01-00 Fire Mgmt System - Bar 1	-	-	-	380.00	-	(380.00)	-
6202-02-00 Fire Mgmt System - Bar 2	-	-	-	380.00	-	(380.00)	-
6202-03-00 Fire Mgmt System - Bar 3	-	-	-	253.00	-	(253.00)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	-	156.25	156.25	230.00	1,406.25	1,176.25	1,875.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	156.25	156.25	230.00	1,406.25	1,176.25	1,875.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	104.17	104.17	150.00	937.53	787.53	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	1,687.50	1,687.50	-	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	1,687.50	1,687.50	-	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	1,125.00	1,125.00	-	1,500.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	296.92	296.92	3,480.00	2,672.28	(807.72)	3,563.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	296.92	296.92	3,480.00	2,672.28	(807.72)	3,563.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	197.83	197.83	2,320.00	1,780.47	(539.53)	2,374.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	843.75	1,012.50	168.75	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	843.75	1,012.50	168.75	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	562.50	675.00	112.50	900.00
Total REPAIR /MAINTENANCE	\$-	\$2,932.42	\$2,932.42	\$30,259.75	\$26,391.78	(\$3,867.97)	\$35,189.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	45,993.66	45,993.75	0.09	61,325.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	45,993.66	45,993.75	0.09	61,325.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	30,662.43	30,661.50	(0.93)	40,882.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	10,663.50	10,663.50	-	14,218.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	11,058.00	11,058.00	-	14,744.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	7,491.00	7,491.00	-	9,988.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$151,862.25	\$151,861.50	(\$0.75)	\$202,482.00
Total OPERATING EXPENSE	\$2,919.60	\$20,789.60	\$17,870.00	\$251,958.42	\$338,967.90	\$87,009.48	\$451,957.00
Net Income:	(\$2,469.60)	(\$20,789.60)	\$18,320.00	\$89,219.13	(\$0.15)	\$89,219.28	\$0.00