



Financial Report Package

March 2025

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 117,620.52	\$ 88,805.33	\$ 28,815.19
Total OPERATING ASSETS:	\$ 117,620.52	\$ 88,805.33	\$ 28,815.19
Total Assets:	\$ 117,620.52	\$ 88,805.33	\$ 28,815.19
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 8.00	\$ -	\$ 8.00
20-2200-00-00 PPD Maintenance Fees	32,950.00	250.00	32,700.00
Total CURRENT LIABILITIES:	\$ 32,958.00	\$ 250.00	\$ 32,708.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 18,544.93	\$ 18,544.93	\$ -
30-3900-02-00 Retained Earnings - Bar 2	15,043.39	15,043.39	-
30-3900-03-00 Retained Earnings - Bar 3	20,190.21	20,190.21	-
Total OPERATING EQUITY:	\$ 53,778.53	\$ 53,778.53	\$ -
Net Income / (Loss)	\$ 30,883.99	\$ 34,776.80	\$ (3,892.81)
Total Liabilities & Equity:	\$ 117,620.52	\$ 88,805.33	\$ 28,815.19

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 31,349.94	\$ 31,283.45	\$ 66.49
11-1212-00-00 FFB CD 4.5% 2/28/25	59,850.75	59,646.87	203.88
Total BARB 1 RESERVE ASSETS:	\$ 91,200.69	\$ 90,930.32	\$ 270.37
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 28,834.03	\$ 28,773.13	\$ 60.90
12-1213-00-00 FFB CD 4.5% 2/28/25	63,358.71	63,142.87	215.84
Total BARB 2 RESERVE ASSETS:	\$ 92,192.74	\$ 91,916.00	\$ 276.74
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 18,545.89	\$ 18,506.56	\$ 39.33
13-1214-00-00 FFB CD 4.5% 2/28/25	36,025.07	35,902.34	122.73
Total BARB 3 RESERVE ASSETS:	\$ 54,570.96	\$ 54,408.90	\$ 162.06
Total Assets:	\$ 237,964.39	\$ 237,255.22	\$ 709.17
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00 RSV - Roof Bar 1	38,237.59	38,237.59	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	12,273.61	12,003.24	270.37
Total BARB 1 RESERVE EQUITY:	\$ 91,200.69	\$ 90,930.32	\$ 270.37
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	18,448.35	18,448.35	-
26-2503-02-00 RSV - Roof Bar 2	42,456.84	42,456.84	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	10,715.07	10,438.33	276.74
Total BARB 2 RESERVE EQUITY:	\$ 92,192.74	\$ 91,916.00	\$ 276.74
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	12,741.25	12,741.25	-
27-2503-03-00 RSV - Roof Bar 3	23,140.37	23,140.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	4,870.24	4,708.18	162.06
Total BARB 3 RESERVE EQUITY:	\$ 54,570.96	\$ 54,408.90	\$ 162.06
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 237,964.39	\$ 237,255.22	\$ 709.17

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$117,620.52

Total OPERATING ASSETS:

\$117,620.52

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 31,349.94

11-1212-00-00 FFB CD 4.5% 2/28/25 59,850.75

Total BARB 1 RESERVE ASSETS:

\$91,200.69

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 28,834.03

12-1213-00-00 FFB CD 4.5% 2/28/25 63,358.71

Total BARB 2 RESERVE ASSETS:

\$92,192.74

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 18,545.89

13-1214-00-00 FFB CD 4.5% 2/28/25 36,025.07

Total BARB 3 RESERVE ASSETS:

\$54,570.96

Total Assets:

\$355,584.91

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 8.00

20-2200-00-00 PPD Maintenance Fees 32,950.00

Total CURRENT LIABILITIES:

\$32,958.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 20,872.26

25-2503-01-00 RSV - Roof Bar 1 38,237.59

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 12,273.61

Total BARB 1 RESERVE EQUITY:

\$91,200.69

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 18,448.35

26-2503-02-00 RSV - Roof Bar 2 42,456.84

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 10,715.07

Total BARB 2 RESERVE EQUITY:

\$92,192.74

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 12,741.25

27-2503-03-00 RSV - Roof Bar 3 23,140.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 4,870.24

Total BARB 3 RESERVE EQUITY:

\$54,570.96

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 18,544.93

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.
End Date: 03/31/2025

Date: 4/10/2025
Time: 12:08 am
Page: 2

30-3900-02-00	Retained Earnings - Bar 2	\$15,043.39	
30-3900-03-00	Retained Earnings - Bar 3	20,190.21	
Total OPERATING EQUITY:			\$53,778.53
	Net Income Gain / Loss	30,883.99	
			\$30,883.99
Total Liabilities & Equity:			\$355,584.91

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$31,464.00	\$31,450.75	\$13.25	\$125,803.00
4005 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4040 Background Check Fee - Bar 1	50.00	-	50.00	50.00	-	50.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
TOTAL INCOME	\$200.00	\$-	\$200.00	\$49,250.00	\$49,045.50	\$204.50	\$196,182.00
TOTAL INCOME	\$200.00	\$-	\$200.00	\$49,250.00	\$49,045.50	\$204.50	\$196,182.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	47.01	47.01	188.00
5110 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	46.50	46.50	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$93.51	\$93.51	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	72.00	23.49	(48.51)	94.00
5457 Office Expense - Bar 1	32.43	34.42	1.99	44.70	103.26	58.56	413.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	70.26	(154.74)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$32.43	\$65.67	\$33.24	\$341.70	\$197.01	(\$144.69)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,554.92	4,554.92	-	13,664.76	13,664.76	54,659.00
5551 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	5,615.25	(13,286.75)	22,461.00
TOTAL INSURANCE	\$-	\$6,426.67	\$6,426.67	\$18,902.00	\$19,280.01	\$378.01	\$77,120.00
UTILITIES							
5801 Electricity - Bar 1	60.76	62.50	1.74	184.75	187.50	2.75	750.00
5880 Water / Sewer - Bar 1	1,169.67	1,093.75	(75.92)	3,307.59	3,281.25	(26.34)	13,125.00
TOTAL UTILITIES	\$1,230.43	\$1,156.25	(\$74.18)	\$3,492.34	\$3,468.75	(\$23.59)	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	655.00	655.00	432.00	1,965.00	1,533.00	7,860.00
6202 Fire Mgmt System - Bar 1	285.00	156.25	(128.75)	285.00	468.75	183.75	1,875.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	562.50	609.51	47.01	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	937.50	937.50	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	337.50	337.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$285.00	\$1,439.42	\$1,154.42	\$1,279.50	\$4,318.26	\$3,038.76	\$17,273.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	17,594.75	17,594.75	-	70,379.00
9005 Transfer to Reserves - Bar 1	-	-	-	4,093.50	4,093.50	-	16,374.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$21,688.25	\$21,688.25	\$-	\$86,753.00
TOTAL EXPENSES	\$1,547.86	\$9,119.18	\$7,571.32	\$45,703.79	\$49,045.79	\$3,342.00	\$196,183.00
NET ORDINARY INCOME	(\$1,347.86)	(\$9,119.18)	\$7,771.32	\$3,546.21	(\$0.29)	\$3,546.50	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$31,464.00	\$31,450.50	\$13.50	\$125,802.00
4050 Master Assoc Fees - Bar 2	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4199 Use of Surplus Funds - Bar 2	-	-	-	-	162.00	(162.00)	648.00
TOTAL INCOME	\$-	\$-	\$-	\$49,050.00	\$49,207.25	(\$157.25)	\$196,829.00
TOTAL INCOME	\$0.00	\$-	\$-	\$49,050.00	\$49,207.25	(\$157.25)	\$196,829.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	47.01	47.01	188.00
5110 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	46.50	46.50	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$93.51	\$93.51	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	72.00	23.49	(48.51)	94.00
5457 Office Expense - Bar 2	21.37	34.42	13.05	28.23	103.26	75.03	413.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	70.26	(154.74)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$21.37	\$65.67	\$44.30	\$325.23	\$197.01	(\$128.22)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,554.92	4,554.92	-	13,664.76	13,664.76	54,659.00
5551 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	5,615.25	(2,348.75)	22,461.00
TOTAL INSURANCE	\$-	\$6,426.67	\$6,426.67	\$7,964.00	\$19,280.01	\$11,316.01	\$77,120.00
UTILITIES							
5801 Electricity - Bar 2	64.48	62.50	(1.98)	197.32	187.50	(9.82)	750.00
5880 Water / Sewer - Bar 2	1,046.58	1,093.75	47.17	3,083.79	3,281.25	197.46	13,125.00
TOTAL UTILITIES	\$1,111.06	\$1,156.25	\$45.19	\$3,281.11	\$3,468.75	\$187.64	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	625.00	625.00	2,040.50	1,875.00	(165.50)	7,500.00
6202 Fire Mgmt System - Bar 2	285.00	156.25	(128.75)	285.00	468.75	183.75	1,875.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	562.50	609.51	47.01	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	937.50	937.50	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	337.50	337.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$285.00	\$1,409.42	\$1,124.42	\$2,888.00	\$4,228.26	\$1,340.26	\$16,913.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	17,594.75	17,594.75	-	70,379.00
9005 Transfer to Reserves - Bar 2	-	-	-	4,345.25	4,345.25	-	17,381.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$21,940.00	\$21,940.00	\$-	\$87,760.00
TOTAL EXPENSES	\$1,417.43	\$9,089.18	\$7,671.75	\$36,398.34	\$49,207.54	\$12,809.20	\$196,830.00
NET ORDINARY INCOME	(\$1,417.43)	(\$9,089.18)	\$7,671.75	\$12,651.66	(\$0.29)	\$12,651.95	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$20,976.00	\$20,967.75	\$8.25	\$83,871.00
4005 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4040 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	11,724.00	11,730.00	(6.00)	46,920.00
TOTAL INCOME	\$-	\$-	\$-	\$33,100.00	\$32,697.75	\$402.25	\$130,791.00
OTHER INCOME							
4199 Use of Surplus Funds - Bar 3	-	-	-	-	384.00	(384.00)	1,536.00
TOTAL OTHER INCOME	\$-	\$-	\$-	\$-	\$384.00	(\$384.00)	\$1,536.00
TOTAL INCOME	\$0.00	\$-	\$-	\$33,100.00	\$33,081.75	\$18.25	\$132,327.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	31.26	31.26	125.00
5110 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	30.99	30.99	124.00
TOTAL PROFESSIONAL	\$-	\$20.75	\$20.75	\$-	\$62.25	\$62.25	\$249.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.25	5.25	48.00	15.75	(32.25)	63.00
5457 Office Expense - Bar 3	74.26	22.92	(51.34)	89.27	68.76	(20.51)	275.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	47.01	(102.99)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$74.26	\$43.84	(\$30.42)	\$287.27	\$131.52	(\$155.75)	\$526.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	3,036.67	3,036.67	-	9,110.01	9,110.01	36,440.00
5551 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	3,743.49	3,743.49	14,974.00
TOTAL INSURANCE	\$-	\$4,284.50	\$4,284.50	\$-	\$12,853.50	\$12,853.50	\$51,414.00
UTILITIES							
5801 Electricity - Bar 3	31.26	41.67	10.41	97.66	125.01	27.35	500.00
5880 Water / Sewer - Bar 3	832.00	729.17	(102.83)	2,272.20	2,187.51	(84.69)	8,750.00
TOTAL UTILITIES	\$863.26	\$770.84	(\$92.42)	\$2,369.86	\$2,312.52	(\$57.34)	\$9,250.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	416.67	416.67	288.00	1,250.01	962.01	5,000.00
6202 Fire Mgmt System - Bar 3	190.00	104.17	(85.83)	190.00	312.51	122.51	1,250.00
6205 Janitorial - Contract Bar 3	-	135.42	135.42	375.00	406.26	31.26	1,625.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	624.99	624.99	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	225.00	225.00	900.00
TOTAL REPAIR /MAINTENANCE	\$190.00	\$939.59	\$749.59	\$853.00	\$2,818.77	\$1,965.77	\$11,275.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	11,730.00	11,730.00	-	46,920.00
9005 Transfer to Reserves - Bar 3	-	-	-	3,173.75	3,173.75	-	12,695.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$14,903.75	\$14,903.75	\$-	\$59,615.00
TOTAL EXPENSES	\$1,127.52	\$6,059.52	\$4,932.00	\$18,413.88	\$33,082.31	\$14,668.43	\$132,329.00
NET ORDINARY INCOME	(\$1,127.52)	(\$6,059.52)	\$4,932.00	\$14,686.12	(\$0.56)	\$14,686.68	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$31,464.00	\$31,450.75	\$13.25	\$125,803.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	31,464.00	31,450.50	13.50	125,802.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	20,976.00	20,967.75	8.25	83,871.00
4005-01-00 Application Fees - Bar 1	150.00	-	150.00	150.00	-	150.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4040-01-00 Background Check Fee - Bar 1	50.00	-	50.00	50.00	-	50.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	11,724.00	11,730.00	(6.00)	46,920.00
4199-02-00 Use of Surplus Funds - Bar 2	-	-	-	-	162.00	(162.00)	648.00
Total INCOME	\$200.00	\$-	\$200.00	\$131,400.00	\$130,950.50	\$449.50	\$523,802.00
OTHER INCOME							
4199-03-00 Use of Surplus Funds - Bar 3	-	-	-	-	384.00	(384.00)	1,536.00
Total OTHER INCOME	\$-	\$-	\$-	\$-	\$384.00	(\$384.00)	\$1,536.00
Total OPERATING INCOME	\$200.00	\$-	\$200.00	\$131,400.00	\$131,334.50	\$65.50	\$525,338.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	47.01	47.01	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	47.01	47.01	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	31.26	31.26	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	46.50	46.50	186.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	46.50	46.50	186.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	30.99	30.99	124.00
Total PROFESSIONAL	\$-	\$83.09	\$83.09	\$-	\$249.27	\$249.27	\$997.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	72.00	23.49	(48.51)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	72.00	23.49	(48.51)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.25	5.25	48.00	15.75	(32.25)	63.00
5457-01-00 Office Expense - Bar 1	32.43	34.42	1.99	44.70	103.26	58.56	413.00
5457-02-00 Office Expense - Bar 2	21.37	34.42	13.05	28.23	103.26	75.03	413.00
5457-03-00 Office Expense - Bar 3	74.26	22.92	(51.34)	89.27	68.76	(20.51)	275.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	70.26	(154.74)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	70.26	(154.74)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	47.01	(102.99)	188.00
Total GENERAL / ADMINISTRATIVE	\$128.06	\$175.18	\$47.12	\$954.20	\$525.54	(\$428.66)	\$2,102.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,554.92	4,554.92	-	13,664.76	13,664.76	54,659.00
5550-02-00 Insurance Expense - Bar 2	-	4,554.92	4,554.92	-	13,664.76	13,664.76	54,659.00
5550-03-00 Insurance Expense - Bar 3	-	3,036.67	3,036.67	-	9,110.01	9,110.01	36,440.00
5551-01-00 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	5,615.25	(13,286.75)	22,461.00
5551-02-00 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	5,615.25	(2,348.75)	22,461.00
5551-03-00 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	3,743.49	3,743.49	14,974.00
Total INSURANCE	\$-	\$17,137.84	\$17,137.84	\$26,866.00	\$51,413.52	\$24,547.52	\$205,654.00
UTILITIES							
5801-01-00 Electricity - Bar 1	60.76	62.50	1.74	184.75	187.50	2.75	750.00
5801-02-00 Electricity - Bar 2	64.48	62.50	(1.98)	197.32	187.50	(9.82)	750.00
5801-03-00 Electricity - Bar 3	31.26	41.67	10.41	97.66	125.01	27.35	500.00
5880-01-00 Water / Sewer - Bar 1	1,169.67	1,093.75	(75.92)	3,307.59	3,281.25	(26.34)	13,125.00
5880-02-00 Water / Sewer - Bar 2	1,046.58	1,093.75	47.17	3,083.79	3,281.25	197.46	13,125.00
5880-03-00 Water / Sewer - Bar 3	832.00	729.17	(102.83)	2,272.20	2,187.51	(84.69)	8,750.00
Total UTILITIES	\$3,204.75	\$3,083.34	(\$121.41)	\$9,143.31	\$9,250.02	\$106.71	\$37,000.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	\$-	\$655.00	\$655.00	\$432.00	\$1,965.00	\$1,533.00	\$7,860.00
6201-02-00 General Maintenance - Bar 2	-	625.00	625.00	2,040.50	1,875.00	(165.50)	7,500.00
6201-03-00 General Maintenance - Bar 3	-	416.67	416.67	288.00	1,250.01	962.01	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	285.00	156.25	(128.75)	285.00	468.75	183.75	1,875.00
6202-02-00 Fire Mgmt System - Bar 2	285.00	156.25	(128.75)	285.00	468.75	183.75	1,875.00
6202-03-00 Fire Mgmt System - Bar 3	190.00	104.17	(85.83)	190.00	312.51	122.51	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	562.50	609.51	47.01	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	562.50	609.51	47.01	2,438.00
6205-03-00 Janitorial - Contract Bar 3	-	135.42	135.42	375.00	406.26	31.26	1,625.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	937.50	937.50	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	937.50	937.50	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	624.99	624.99	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	337.50	337.50	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	337.50	337.50	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	225.00	225.00	900.00
Total REPAIR /MAINTENANCE	\$760.00	\$3,788.43	\$3,028.43	\$5,020.50	\$11,365.29	\$6,344.79	\$45,461.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	17,594.75	17,594.75	-	70,379.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	17,594.75	17,594.75	-	70,379.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	11,730.00	11,730.00	-	46,920.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	4,093.50	4,093.50	-	16,374.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	4,345.25	4,345.25	-	17,381.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	3,173.75	3,173.75	-	12,695.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$58,532.00	\$58,532.00	\$0.00	\$234,128.00
Total OPERATING EXPENSE	\$4,092.81	\$24,267.88	\$20,175.07	\$100,516.01	\$131,335.64	\$30,819.63	\$525,342.00
Net Income:	(\$3,892.81)	(\$24,267.88)	\$20,375.07	\$30,883.99	(\$1.14)	\$30,885.13	(\$4.00)