



Financial Report Package

May 2025

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

Balance Sheet - Comparative - Operating

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 05/31/2025

Date: 6/10/2025

Time: 12:11 am

Page: 1

	Current Balance at 5/31/2025	Prior Month Balance at 04/30/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 149,828.89	\$ 156,334.29	\$ (6,505.40)
Total OPERATING ASSETS:	\$ 149,828.89	\$ 156,334.29	\$ (6,505.40)
Total Assets:	\$ 149,828.89	\$ 156,334.29	\$ (6,505.40)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 335.80	\$ -	\$ 335.80
20-2200-00-00 PPD Maintenance Fees	5,700.00	5,700.00	-
Total CURRENT LIABILITIES:	\$ 6,035.80	\$ 5,700.00	\$ 335.80
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 18,544.93	\$ 18,544.93	\$ -
30-3900-02-00 Retained Earnings - Bar 2	15,043.39	15,043.39	-
30-3900-03-00 Retained Earnings - Bar 3	20,190.21	20,190.21	-
Total OPERATING EQUITY:	\$ 53,778.53	\$ 53,778.53	\$ -
Net Income / (Loss)	\$ 90,014.56	\$ 96,855.76	\$ (6,841.20)
Total Liabilities & Equity:	\$ 149,828.89	\$ 156,334.29	\$ (6,505.40)

	Current Balance at 5/31/2025	Prior Month Balance at 04/30/2025	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 35,586.78	\$ 35,513.54	\$ 73.24
11-1212-00-00 FFB CD 4.5% 2/28/25	60,253.98	60,048.72	205.26
Total BARB 1 RESERVE ASSETS:	\$ 95,840.76	\$ 95,562.26	\$ 278.50
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 33,312.60	\$ 33,244.29	\$ 68.31
12-1213-00-00 FFB CD 4.5% 2/28/25	63,785.57	63,568.28	217.29
Total BARB 2 RESERVE ASSETS:	\$ 97,098.17	\$ 96,812.57	\$ 285.60
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 21,807.02	\$ 21,762.14	\$ 44.88
13-1214-00-00 FFB CD 4.5% 2/28/25	36,267.78	36,144.23	123.55
Total BARB 3 RESERVE ASSETS:	\$ 58,074.80	\$ 57,906.37	\$ 168.43
Total Assets:	\$ 251,013.73	\$ 250,281.20	\$ 732.53
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00 RSV - Roof Bar 1	42,331.09	42,331.09	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	12,820.18	12,541.68	278.50
Total BARB 1 RESERVE EQUITY:	\$ 95,840.76	\$ 95,562.26	\$ 278.50
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	18,765.10	18,765.10	-
26-2503-02-00 RSV - Roof Bar 2	46,485.34	46,485.34	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	11,275.25	10,989.65	285.60
Total BARB 2 RESERVE EQUITY:	\$ 97,098.17	\$ 96,812.57	\$ 285.60
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	13,201.00	13,201.00	-
27-2503-03-00 RSV - Roof Bar 3	25,854.37	25,854.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	5,200.33	5,031.90	168.43
Total BARB 3 RESERVE EQUITY:	\$ 58,074.80	\$ 57,906.37	\$ 168.43
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 251,013.73	\$ 250,281.20	\$ 732.53

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$149,828.89

Total OPERATING ASSETS:

\$149,828.89

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 35,586.78

11-1212-00-00 FFB CD 4.5% 2/28/25 60,253.98

Total BARB 1 RESERVE ASSETS:

\$95,840.76

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 33,312.60

12-1213-00-00 FFB CD 4.5% 2/28/25 63,785.57

Total BARB 2 RESERVE ASSETS:

\$97,098.17

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 21,807.02

13-1214-00-00 FFB CD 4.5% 2/28/25 36,267.78

Total BARB 3 RESERVE ASSETS:

\$58,074.80

Total Assets:

\$400,842.62

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 335.80

20-2200-00-00 PPD Maintenance Fees 5,700.00

Total CURRENT LIABILITIES:

\$6,035.80

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 20,872.26

25-2503-01-00 RSV - Roof Bar 1 42,331.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 12,820.18

Total BARB 1 RESERVE EQUITY:

\$95,840.76

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 18,765.10

26-2503-02-00 RSV - Roof Bar 2 46,485.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 11,275.25

Total BARB 2 RESERVE EQUITY:

\$97,098.17

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 13,201.00

27-2503-03-00 RSV - Roof Bar 3 25,854.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 5,200.33

Total BARB 3 RESERVE EQUITY:

\$58,074.80

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 18,544.93

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.
End Date: 05/31/2025

Date: 6/10/2025
Time: 12:11 am
Page: 2

30-3900-02-00	Retained Earnings - Bar 2	\$15,043.39	
30-3900-03-00	Retained Earnings - Bar 3	20,190.21	
Total OPERATING EQUITY:			\$53,778.53
	Net Income Gain / Loss	90,014.56	
			\$90,014.56
Total Liabilities & Equity:			\$400,842.62

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
EXPENSES							
GENERAL / ADMINISTRATIVE							
5118 Fees to Division	\$-	\$-	\$-	\$61.25	\$-	(\$61.25)	\$-
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$-	\$-	\$61.25	\$-	(\$61.25)	\$-
TOTAL EXPENSES	\$0.00	\$-	\$-	\$61.25	\$-	(\$61.25)	\$0.00
NET ORDINARY INCOME	\$0.00	\$0.00	\$-	(\$61.25)	\$0.00	(\$61.25)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$62,928.00	\$62,901.50	\$26.50	\$125,803.00
4005 Application Fees - Bar 1	300.00	-	300.00	450.00	-	450.00	-
4025 Late Fees - Bar 1	-	-	-	65.88	-	65.88	-
4040 Background Check Fee - Bar 1	200.00	-	200.00	250.00	-	250.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	35,172.00	35,189.50	(17.50)	70,379.00
TOTAL INCOME	\$500.00	\$-	\$500.00	\$98,865.88	\$98,091.00	\$774.88	\$196,182.00
TOTAL INCOME	\$500.00	\$-	\$500.00	\$98,865.88	\$98,091.00	\$774.88	\$196,182.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	78.35	78.35	188.00
5110 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	77.50	77.50	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$155.85	\$155.85	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	72.00	39.15	(32.85)	94.00
5457 Office Expense - Bar 1	21.05	34.42	13.37	145.49	172.10	26.61	413.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	117.10	(107.90)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$21.05	\$65.67	\$44.62	\$442.49	\$328.35	(\$114.14)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 1	450.00	4,554.92	4,104.92	450.00	22,774.60	22,324.60	54,659.00
5551 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	9,358.75	(9,543.25)	22,461.00
TOTAL INSURANCE	\$450.00	\$6,426.67	\$5,976.67	\$19,352.00	\$32,133.35	\$12,781.35	\$77,120.00
UTILITIES							
5801 Electricity - Bar 1	60.37	62.50	2.13	305.72	312.50	6.78	750.00
5880 Water / Sewer - Bar 1	1,046.58	1,093.75	47.17	5,523.84	5,468.75	(55.09)	13,125.00
TOTAL UTILITIES	\$1,106.95	\$1,156.25	\$49.30	\$5,829.56	\$5,781.25	(\$48.31)	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	655.00	655.00	432.00	3,275.00	2,843.00	7,860.00
6202 Fire Mgmt System - Bar 1	1,105.37	156.25	(949.12)	1,390.37	781.25	(609.12)	1,875.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	1,125.00	1,015.85	(109.15)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	1,562.50	1,562.50	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	506.00	562.50	56.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$1,105.37	\$1,439.42	\$334.05	\$3,453.37	\$7,197.10	\$3,743.73	\$17,273.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	35,189.56	35,189.50	(0.06)	70,379.00
9005 Transfer to Reserves - Bar 1	-	-	-	8,187.00	8,187.00	-	16,374.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$43,376.56	\$43,376.50	(\$0.06)	\$86,753.00
TOTAL EXPENSES	\$2,683.37	\$9,119.18	\$6,435.81	\$72,453.98	\$88,972.40	\$16,518.42	\$196,183.00
NET ORDINARY INCOME	(\$2,183.37)	(\$9,119.18)	\$6,935.81	\$26,411.90	\$9,118.60	\$17,293.30	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$62,928.00	\$62,901.00	\$27.00	\$125,802.00
4050 Master Assoc Fees - Bar 2	-	-	-	35,172.00	35,189.50	(17.50)	70,379.00
4199 Use of Surplus Funds - Bar 2	-	-	-	-	324.00	(324.00)	648.00
TOTAL INCOME	\$-	\$-	\$-	\$98,100.00	\$98,414.50	(\$314.50)	\$196,829.00
TOTAL INCOME	\$0.00	\$-	\$-	\$98,100.00	\$98,414.50	(\$314.50)	\$196,829.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	78.35	78.35	188.00
5110 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	77.50	77.50	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$155.85	\$155.85	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	72.00	39.15	(32.85)	94.00
5457 Office Expense - Bar 2	2.25	34.42	32.17	33.52	172.10	138.58	413.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	117.10	(107.90)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.25	\$65.67	\$63.42	\$330.52	\$328.35	(\$2.17)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 2	450.00	4,554.92	4,104.92	450.00	22,774.60	22,324.60	54,659.00
5551 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	9,358.75	1,394.75	22,461.00
TOTAL INSURANCE	\$450.00	\$6,426.67	\$5,976.67	\$8,414.00	\$32,133.35	\$23,719.35	\$77,120.00
UTILITIES							
5801 Electricity - Bar 2	63.28	62.50	(0.78)	324.29	312.50	(11.79)	750.00
5880 Water / Sewer - Bar 2	1,013.01	1,093.75	80.74	5,328.90	5,468.75	139.85	13,125.00
TOTAL UTILITIES	\$1,076.29	\$1,156.25	\$79.96	\$5,653.19	\$5,781.25	\$128.06	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	325.00	625.00	300.00	2,365.50	3,125.00	759.50	7,500.00
6202 Fire Mgmt System - Bar 2	1,105.37	156.25	(949.12)	1,390.37	781.25	(609.12)	1,875.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	1,125.00	1,015.85	(109.15)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	1,562.50	1,562.50	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	506.00	562.50	56.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$1,430.37	\$1,409.42	(\$20.95)	\$5,386.87	\$7,047.10	\$1,660.23	\$16,913.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	35,189.56	35,189.50	(0.06)	70,379.00
9005 Transfer to Reserves - Bar 2	-	-	-	8,690.50	8,690.50	-	17,381.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$43,880.06	\$43,880.00	(\$0.06)	\$87,760.00
TOTAL EXPENSES	\$2,958.91	\$9,089.18	\$6,130.27	\$63,664.64	\$89,325.90	\$25,661.26	\$196,830.00
NET ORDINARY INCOME	(\$2,958.91)	(\$9,089.18)	\$6,130.27	\$34,435.36	\$9,088.60	\$25,346.76	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$41,952.00	\$41,935.50	\$16.50	\$83,871.00
4005 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4040 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	23,448.00	23,460.00	(12.00)	46,920.00
TOTAL INCOME	\$-	\$-	\$-	\$65,800.00	\$65,395.50	\$404.50	\$130,791.00
OTHER INCOME							
4199 Use of Surplus Funds - Bar 3	-	-	-	-	768.00	(768.00)	1,536.00
TOTAL OTHER INCOME	\$-	\$-	\$-	\$-	\$768.00	(\$768.00)	\$1,536.00
TOTAL INCOME	\$0.00	\$-	\$-	\$65,800.00	\$66,163.50	(\$363.50)	\$132,327.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	52.10	52.10	125.00
5110 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	51.65	51.65	124.00
TOTAL PROFESSIONAL	\$-	\$20.75	\$20.75	\$-	\$103.75	\$103.75	\$249.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.25	5.25	48.00	26.25	(21.75)	63.00
5457 Office Expense - Bar 3	1.50	22.92	21.42	92.79	114.60	21.81	275.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	78.35	(71.65)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$1.50	\$43.84	\$42.34	\$290.79	\$219.20	(\$71.59)	\$526.00
INSURANCE							
5550 Insurance Expense - Bar 3	300.00	3,036.67	2,736.67	300.00	15,183.35	14,883.35	36,440.00
5551 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	6,239.15	6,239.15	14,974.00
TOTAL INSURANCE	\$300.00	\$4,284.50	\$3,984.50	\$300.00	\$21,422.50	\$21,122.50	\$51,414.00
UTILITIES							
5801 Electricity - Bar 3	29.94	41.67	11.73	157.98	208.35	50.37	500.00
5880 Water / Sewer - Bar 3	630.58	729.17	98.59	3,712.40	3,645.85	(66.55)	8,750.00
TOTAL UTILITIES	\$660.52	\$770.84	\$110.32	\$3,870.38	\$3,854.20	(\$16.18)	\$9,250.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	416.67	416.67	288.00	2,083.35	1,795.35	5,000.00
6202 Fire Mgmt System - Bar 3	736.90	104.17	(632.73)	926.90	520.85	(406.05)	1,250.00
6205 Janitorial - Contract Bar 3	-	135.42	135.42	750.00	677.10	(72.90)	1,625.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	1,041.65	1,041.65	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	338.00	375.00	37.00	900.00
TOTAL REPAIR /MAINTENANCE	\$736.90	\$939.59	\$202.69	\$2,302.90	\$4,697.95	\$2,395.05	\$11,275.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	23,459.88	23,460.00	0.12	46,920.00
9005 Transfer to Reserves - Bar 3	-	-	-	6,347.50	6,347.50	-	12,695.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$29,807.38	\$29,807.50	\$0.12	\$59,615.00
TOTAL EXPENSES	\$1,698.92	\$6,059.52	\$4,360.60	\$36,571.45	\$60,105.10	\$23,533.65	\$132,329.00
NET ORDINARY INCOME	(\$1,698.92)	(\$6,059.52)	\$4,360.60	\$29,228.55	\$6,058.40	\$23,170.15	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$62,928.00	\$62,901.50	\$26.50	\$125,803.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	62,928.00	62,901.00	27.00	125,802.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	41,952.00	41,935.50	16.50	83,871.00
4005-01-00 Application Fees - Bar 1	300.00	-	300.00	450.00	-	450.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	65.88	-	65.88	-
4040-01-00 Background Check Fee - Bar 1	200.00	-	200.00	250.00	-	250.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	35,172.00	35,189.50	(17.50)	70,379.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	35,172.00	35,189.50	(17.50)	70,379.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	23,448.00	23,460.00	(12.00)	46,920.00
4199-02-00 Use of Surplus Funds - Bar 2	-	-	-	-	324.00	(324.00)	648.00
Total INCOME	\$500.00	\$-	\$500.00	\$262,765.88	\$261,901.00	\$864.88	\$523,802.00
OTHER INCOME							
4199-03-00 Use of Surplus Funds - Bar 3	-	-	-	-	768.00	(768.00)	1,536.00
Total OTHER INCOME	\$-	\$-	\$-	\$-	\$768.00	(\$768.00)	\$1,536.00
Total OPERATING INCOME	\$500.00	\$-	\$500.00	\$262,765.88	\$262,669.00	\$96.88	\$525,338.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	78.35	78.35	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	78.35	78.35	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	52.10	52.10	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	77.50	77.50	186.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	77.50	77.50	186.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	51.65	51.65	124.00
Total PROFESSIONAL	\$-	\$83.09	\$83.09	\$-	\$415.45	\$415.45	\$997.00
GENERAL / ADMINISTRATIVE							
5118-00-00 Fees to Division	-	-	-	61.25	-	(61.25)	-
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	72.00	39.15	(32.85)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	72.00	39.15	(32.85)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.25	5.25	48.00	26.25	(21.75)	63.00
5457-01-00 Office Expense - Bar 1	21.05	34.42	13.37	145.49	172.10	26.61	413.00
5457-02-00 Office Expense - Bar 2	2.25	34.42	32.17	33.52	172.10	138.58	413.00
5457-03-00 Office Expense - Bar 3	1.50	22.92	21.42	92.79	114.60	21.81	275.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	117.10	(107.90)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	117.10	(107.90)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	78.35	(71.65)	188.00
Total GENERAL / ADMINISTRATIVE	\$24.80	\$175.18	\$150.38	\$1,125.05	\$875.90	(\$249.15)	\$2,102.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	450.00	4,554.92	4,104.92	450.00	22,774.60	22,324.60	54,659.00
5550-02-00 Insurance Expense - Bar 2	450.00	4,554.92	4,104.92	450.00	22,774.60	22,324.60	54,659.00
5550-03-00 Insurance Expense - Bar 3	300.00	3,036.67	2,736.67	300.00	15,183.35	14,883.35	36,440.00
5551-01-00 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	9,358.75	(9,543.25)	22,461.00
5551-02-00 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	9,358.75	1,394.75	22,461.00
5551-03-00 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	6,239.15	6,239.15	14,974.00
Total INSURANCE	\$1,200.00	\$17,137.84	\$15,937.84	\$28,066.00	\$85,689.20	\$57,623.20	\$205,654.00
UTILITIES							
5801-01-00 Electricity - Bar 1	60.37	62.50	2.13	305.72	312.50	6.78	750.00
5801-02-00 Electricity - Bar 2	63.28	62.50	(0.78)	324.29	312.50	(11.79)	750.00
5801-03-00 Electricity - Bar 3	29.94	41.67	11.73	157.98	208.35	50.37	500.00
5880-01-00 Water / Sewer - Bar 1	1,046.58	1,093.75	47.17	5,523.84	5,468.75	(55.09)	13,125.00
5880-02-00 Water / Sewer - Bar 2	1,013.01	1,093.75	80.74	5,328.90	5,468.75	139.85	13,125.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5880-03-00 Water / Sewer - Bar 3	\$630.58	\$729.17	\$98.59	\$3,712.40	\$3,645.85	(\$66.55)	\$8,750.00
Total UTILITIES	\$2,843.76	\$3,083.34	\$239.58	\$15,353.13	\$15,416.70	\$63.57	\$37,000.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	-	655.00	655.00	432.00	3,275.00	2,843.00	7,860.00
6201-02-00 General Maintenance - Bar 2	325.00	625.00	300.00	2,365.50	3,125.00	759.50	7,500.00
6201-03-00 General Maintenance - Bar 3	-	416.67	416.67	288.00	2,083.35	1,795.35	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	1,105.37	156.25	(949.12)	1,390.37	781.25	(609.12)	1,875.00
6202-02-00 Fire Mgmt System - Bar 2	1,105.37	156.25	(949.12)	1,390.37	781.25	(609.12)	1,875.00
6202-03-00 Fire Mgmt System - Bar 3	736.90	104.17	(632.73)	926.90	520.85	(406.05)	1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	1,125.00	1,015.85	(109.15)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	1,125.00	1,015.85	(109.15)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	-	135.42	135.42	750.00	677.10	(72.90)	1,625.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	1,562.50	1,562.50	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	1,562.50	1,562.50	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	1,041.65	1,041.65	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	506.00	562.50	56.50	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	506.00	562.50	56.50	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	338.00	375.00	37.00	900.00
Total REPAIR /MAINTENANCE	\$3,272.64	\$3,788.43	\$515.79	\$11,143.14	\$18,942.15	\$7,799.01	\$45,461.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	35,189.56	35,189.50	(0.06)	70,379.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	35,189.56	35,189.50	(0.06)	70,379.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	23,459.88	23,460.00	0.12	46,920.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	8,187.00	8,187.00	-	16,374.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	8,690.50	8,690.50	-	17,381.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	6,347.50	6,347.50	-	12,695.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$117,064.00	\$117,064.00	\$0.00	\$234,128.00
Total OPERATING EXPENSE	\$7,341.20	\$24,267.88	\$16,926.68	\$172,751.32	\$238,403.40	\$65,652.08	\$525,342.00
Net Income:	(\$6,841.20)	(\$24,267.88)	\$17,426.68	\$90,014.56	\$24,265.60	\$65,748.96	(\$4.00)