



Financial Report Package

April 2025

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 4/30/2025	Prior Month Balance at 03/31/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 156,334.29	\$ 117,620.52	\$ 38,713.77
Total OPERATING ASSETS:	\$ 156,334.29	\$ 117,620.52	\$ 38,713.77
Total Assets:	\$ 156,334.29	\$ 117,620.52	\$ 38,713.77
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 8.00	\$ (8.00)
20-2200-00-00 PPD Maintenance Fees	5,700.00	32,950.00	(27,250.00)
Total CURRENT LIABILITIES:	\$ 5,700.00	\$ 32,958.00	\$ (27,258.00)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 18,544.93	\$ 18,544.93	\$ -
30-3900-02-00 Retained Earnings - Bar 2	15,043.39	15,043.39	-
30-3900-03-00 Retained Earnings - Bar 3	20,190.21	20,190.21	-
Total OPERATING EQUITY:	\$ 53,778.53	\$ 53,778.53	\$ -
Net Income / (Loss)	\$ 96,855.76	\$ 30,883.99	\$ 65,971.77
Total Liabilities & Equity:	\$ 156,334.29	\$ 117,620.52	\$ 38,713.77

	Current Balance at 4/30/2025	Prior Month Balance at 03/31/2025	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 35,513.54	\$ 31,349.94	\$ 4,163.60
11-1212-00-00 FFB CD 4.5% 2/28/25	60,048.72	59,850.75	197.97
Total BARB 1 RESERVE ASSETS:	\$ 95,562.26	\$ 91,200.69	\$ 4,361.57
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 33,244.29	\$ 28,834.03	\$ 4,410.26
12-1213-00-00 FFB CD 4.5% 2/28/25	63,568.28	63,358.71	209.57
Total BARB 2 RESERVE ASSETS:	\$ 96,812.57	\$ 92,192.74	\$ 4,619.83
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 21,762.14	\$ 18,545.89	\$ 3,216.25
13-1214-00-00 FFB CD 4.5% 2/28/25	36,144.23	36,025.07	119.16
Total BARB 3 RESERVE ASSETS:	\$ 57,906.37	\$ 54,570.96	\$ 3,335.41
Total Assets:	\$ 250,281.20	\$ 237,964.39	\$ 12,316.81
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00 RSV - Roof Bar 1	42,331.09	38,237.59	4,093.50
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	12,541.68	12,273.61	268.07
Total BARB 1 RESERVE EQUITY:	\$ 95,562.26	\$ 91,200.69	\$ 4,361.57
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	18,765.10	18,448.35	316.75
26-2503-02-00 RSV - Roof Bar 2	46,485.34	42,456.84	4,028.50
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	10,989.65	10,715.07	274.58
Total BARB 2 RESERVE EQUITY:	\$ 96,812.57	\$ 92,192.74	\$ 4,619.83
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	13,201.00	12,741.25	459.75
27-2503-03-00 RSV - Roof Bar 3	25,854.37	23,140.37	2,714.00
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	5,031.90	4,870.24	161.66
Total BARB 3 RESERVE EQUITY:	\$ 57,906.37	\$ 54,570.96	\$ 3,335.41
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 250,281.20	\$ 237,964.39	\$ 12,316.81

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$156,334.29

Total OPERATING ASSETS:

\$156,334.29

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 35,513.54

11-1212-00-00 FFB CD 4.5% 2/28/25 60,048.72

Total BARB 1 RESERVE ASSETS:

\$95,562.26

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 33,244.29

12-1213-00-00 FFB CD 4.5% 2/28/25 63,568.28

Total BARB 2 RESERVE ASSETS:

\$96,812.57

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 21,762.14

13-1214-00-00 FFB CD 4.5% 2/28/25 36,144.23

Total BARB 3 RESERVE ASSETS:

\$57,906.37

Total Assets:

\$406,615.49

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 5,700.00

Total CURRENT LIABILITIES:

\$5,700.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 20,872.26

25-2503-01-00 RSV - Roof Bar 1 42,331.09

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 12,541.68

Total BARB 1 RESERVE EQUITY:

\$95,562.26

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 18,765.10

26-2503-02-00 RSV - Roof Bar 2 46,485.34

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 10,989.65

Total BARB 2 RESERVE EQUITY:

\$96,812.57

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 13,201.00

27-2503-03-00 RSV - Roof Bar 3 25,854.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 5,031.90

Total BARB 3 RESERVE EQUITY:

\$57,906.37

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 18,544.93

30-3900-02-00 Retained Earnings - Bar 2 15,043.39

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.
End Date: 04/30/2025

Date: 5/9/2025
Time: 12:10 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,190.21	
Total OPERATING EQUITY:		\$53,778.53
Net Income Gain / Loss	96,855.76	
		\$96,855.76
Total Liabilities & Equity:		\$406,615.49

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
EXPENSES							
GENERAL / ADMINISTRATIVE							
5118 Fees to Division	\$61.25	\$-	(\$61.25)	\$61.25	\$-	(\$61.25)	\$-
TOTAL GENERAL / ADMINISTRATIVE	\$61.25	\$-	(\$61.25)	\$61.25	\$-	(\$61.25)	\$-
TOTAL EXPENSES	\$61.25	\$-	(\$61.25)	\$61.25	\$-	(\$61.25)	\$0.00
NET ORDINARY INCOME	(\$61.25)	\$0.00	(\$61.25)	(\$61.25)	\$0.00	(\$61.25)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$31,464.00	\$31,450.75	\$13.25	\$62,928.00	\$62,901.50	\$26.50	\$125,803.00
4005 Application Fees - Bar 1	-	-	-	150.00	-	150.00	-
4025 Late Fees - Bar 1	65.88	-	65.88	65.88	-	65.88	-
4040 Background Check Fee - Bar 1	-	-	-	50.00	-	50.00	-
4050 Master Assoc Fees - Bar 1	17,586.00	17,594.75	(8.75)	35,172.00	35,189.50	(17.50)	70,379.00
TOTAL INCOME	\$49,115.88	\$49,045.50	\$70.38	\$98,365.88	\$98,091.00	\$274.88	\$196,182.00
TOTAL INCOME	\$49,115.88	\$49,045.50	\$70.38	\$98,365.88	\$98,091.00	\$274.88	\$196,182.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	62.68	62.68	188.00
5110 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	62.00	62.00	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$124.68	\$124.68	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	72.00	31.32	(40.68)	94.00
5457 Office Expense - Bar 1	79.74	34.42	(45.32)	124.44	137.68	13.24	413.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	93.68	(131.32)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$79.74	\$65.67	(\$14.07)	\$421.44	\$262.68	(\$158.76)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,554.92	4,554.92	-	18,219.68	18,219.68	54,659.00
5551 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	7,487.00	(11,415.00)	22,461.00
TOTAL INSURANCE	\$-	\$6,426.67	\$6,426.67	\$18,902.00	\$25,706.68	\$6,804.68	\$77,120.00
UTILITIES							
5801 Electricity - Bar 1	60.60	62.50	1.90	245.35	250.00	4.65	750.00
5880 Water / Sewer - Bar 1	1,169.67	1,093.75	(75.92)	4,477.26	4,375.00	(102.26)	13,125.00
TOTAL UTILITIES	\$1,230.27	\$1,156.25	(\$74.02)	\$4,722.61	\$4,625.00	(\$97.61)	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	655.00	655.00	432.00	2,620.00	2,188.00	7,860.00
6202 Fire Mgmt System - Bar 1	-	156.25	156.25	285.00	625.00	340.00	1,875.00
6205 Janitorial - Contract Bar 1	562.50	203.17	(359.33)	1,125.00	812.68	(312.32)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	1,250.00	1,250.00	3,750.00
6208 Driveway Cleaning - Bar 1	506.00	112.50	(393.50)	506.00	450.00	(56.00)	1,350.00
TOTAL REPAIR /MAINTENANCE	\$1,068.50	\$1,439.42	\$370.92	\$2,348.00	\$5,757.68	\$3,409.68	\$17,273.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	17,594.81	17,594.75	(0.06)	35,189.56	35,189.50	(0.06)	70,379.00
9005 Transfer to Reserves - Bar 1	4,093.50	4,093.50	-	8,187.00	8,187.00	-	16,374.00
TOTAL RESERVE/MASTER TRANSFERS	\$21,688.31	\$21,688.25	(\$0.06)	\$43,376.56	\$43,376.50	(\$0.06)	\$86,753.00
TOTAL EXPENSES	\$24,066.82	\$30,807.43	\$6,740.61	\$69,770.61	\$79,853.22	\$10,082.61	\$196,183.00
NET ORDINARY INCOME	\$25,049.06	\$18,238.07	\$6,810.99	\$28,595.27	\$18,237.78	\$10,357.49	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$31,464.00	\$31,450.50	\$13.50	\$62,928.00	\$62,901.00	\$27.00	\$125,802.00
4050 Master Assoc Fees - Bar 2	17,586.00	17,594.75	(8.75)	35,172.00	35,189.50	(17.50)	70,379.00
4199 Use of Surplus Funds - Bar 2	-	162.00	(162.00)	-	324.00	(324.00)	648.00
TOTAL INCOME	\$49,050.00	\$49,207.25	(\$157.25)	\$98,100.00	\$98,414.50	(\$314.50)	\$196,829.00
TOTAL INCOME	\$49,050.00	\$49,207.25	(\$157.25)	\$98,100.00	\$98,414.50	(\$314.50)	\$196,829.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	62.68	62.68	188.00
5110 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	62.00	62.00	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$124.68	\$124.68	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	72.00	31.32	(40.68)	94.00
5457 Office Expense - Bar 2	3.04	34.42	31.38	31.27	137.68	106.41	413.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	93.68	(131.32)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$3.04	\$65.67	\$62.63	\$328.27	\$262.68	(\$65.59)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,554.92	4,554.92	-	18,219.68	18,219.68	54,659.00
5551 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	7,487.00	(477.00)	22,461.00
TOTAL INSURANCE	\$-	\$6,426.67	\$6,426.67	\$7,964.00	\$25,706.68	\$17,742.68	\$77,120.00
UTILITIES							
5801 Electricity - Bar 2	63.69	62.50	(1.19)	261.01	250.00	(11.01)	750.00
5880 Water / Sewer - Bar 2	1,232.10	1,093.75	(138.35)	4,315.89	4,375.00	59.11	13,125.00
TOTAL UTILITIES	\$1,295.79	\$1,156.25	(\$139.54)	\$4,576.90	\$4,625.00	\$48.10	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	625.00	625.00	2,040.50	2,500.00	459.50	7,500.00
6202 Fire Mgmt System - Bar 2	-	156.25	156.25	285.00	625.00	340.00	1,875.00
6205 Janitorial - Contract Bar 2	562.50	203.17	(359.33)	1,125.00	812.68	(312.32)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	1,250.00	1,250.00	3,750.00
6208 Driveway Cleaning - Bar 2	506.00	112.50	(393.50)	506.00	450.00	(56.00)	1,350.00
TOTAL REPAIR /MAINTENANCE	\$1,068.50	\$1,409.42	\$340.92	\$3,956.50	\$5,637.68	\$1,681.18	\$16,913.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	17,594.81	17,594.75	(0.06)	35,189.56	35,189.50	(0.06)	70,379.00
9005 Transfer to Reserves - Bar 2	4,345.25	4,345.25	-	8,690.50	8,690.50	-	17,381.00
TOTAL RESERVE/MASTER TRANSFERS	\$21,940.06	\$21,940.00	(\$0.06)	\$43,880.06	\$43,880.00	(\$0.06)	\$87,760.00
TOTAL EXPENSES	\$24,307.39	\$31,029.18	\$6,721.79	\$60,705.73	\$80,236.72	\$19,530.99	\$196,830.00
NET ORDINARY INCOME	\$24,742.61	\$18,178.07	\$6,564.54	\$37,394.27	\$18,177.78	\$19,216.49	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$20,976.00	\$20,967.75	\$8.25	\$41,952.00	\$41,935.50	\$16.50	\$83,871.00
4005 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4040 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 3	11,724.00	11,730.00	(6.00)	23,448.00	23,460.00	(12.00)	46,920.00
TOTAL INCOME	\$32,700.00	\$32,697.75	\$2.25	\$65,800.00	\$65,395.50	\$404.50	\$130,791.00
OTHER INCOME							
4199 Use of Surplus Funds - Bar 3	-	384.00	(384.00)	-	768.00	(768.00)	1,536.00
TOTAL OTHER INCOME	\$-	\$384.00	(\$384.00)	\$-	\$768.00	(\$768.00)	\$1,536.00
TOTAL INCOME	\$32,700.00	\$33,081.75	(\$381.75)	\$65,800.00	\$66,163.50	(\$363.50)	\$132,327.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	41.68	41.68	125.00
5110 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	41.32	41.32	124.00
TOTAL PROFESSIONAL	\$-	\$20.75	\$20.75	\$-	\$83.00	\$83.00	\$249.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.25	5.25	48.00	21.00	(27.00)	63.00
5457 Office Expense - Bar 3	2.02	22.92	20.90	91.29	91.68	0.39	275.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	62.68	(87.32)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.02	\$43.84	\$41.82	\$289.29	\$175.36	(\$113.93)	\$526.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	3,036.67	3,036.67	-	12,146.68	12,146.68	36,440.00
5551 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	4,991.32	4,991.32	14,974.00
TOTAL INSURANCE	\$-	\$4,284.50	\$4,284.50	\$-	\$17,138.00	\$17,138.00	\$51,414.00
UTILITIES							
5801 Electricity - Bar 3	30.38	41.67	11.29	128.04	166.68	38.64	500.00
5880 Water / Sewer - Bar 3	809.62	729.17	(80.45)	3,081.82	2,916.68	(165.14)	8,750.00
TOTAL UTILITIES	\$840.00	\$770.84	(\$69.16)	\$3,209.86	\$3,083.36	(\$126.50)	\$9,250.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	416.67	416.67	288.00	1,666.68	1,378.68	5,000.00
6202 Fire Mgmt System - Bar 3	-	104.17	104.17	190.00	416.68	226.68	1,250.00
6205 Janitorial - Contract Bar 3	375.00	135.42	(239.58)	750.00	541.68	(208.32)	1,625.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	833.32	833.32	2,500.00
6208 Driveway Cleaning - Bar 3	338.00	75.00	(263.00)	338.00	300.00	(38.00)	900.00
TOTAL REPAIR /MAINTENANCE	\$713.00	\$939.59	\$226.59	\$1,566.00	\$3,758.36	\$2,192.36	\$11,275.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	11,729.88	11,730.00	0.12	23,459.88	23,460.00	0.12	46,920.00
9005 Transfer to Reserves - Bar 3	3,173.75	3,173.75	-	6,347.50	6,347.50	-	12,695.00
TOTAL RESERVE/MASTER TRANSFERS	\$14,903.63	\$14,903.75	\$0.12	\$29,807.38	\$29,807.50	\$0.12	\$59,615.00
TOTAL EXPENSES	\$16,458.65	\$20,963.27	\$4,504.62	\$34,872.53	\$54,045.58	\$19,173.05	\$132,329.00
NET ORDINARY INCOME	\$16,241.35	\$12,118.48	\$4,122.87	\$30,927.47	\$12,117.92	\$18,809.55	(\$2.00)

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$31,464.00	\$31,450.75	\$13.25	\$62,928.00	\$62,901.50	\$26.50	\$125,803.00
4000-02-00 Maint / Rsv Fees - Bar 2	31,464.00	31,450.50	13.50	62,928.00	62,901.00	27.00	125,802.00
4000-03-00 Maint / Rsv Fees - Bar 3	20,976.00	20,967.75	8.25	41,952.00	41,935.50	16.50	83,871.00
4005-01-00 Application Fees - Bar 1	-	-	-	150.00	-	150.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	300.00	-	300.00	-
4025-01-00 Late Fees - Bar 1	65.88	-	65.88	65.88	-	65.88	-
4040-01-00 Background Check Fee - Bar 1	-	-	-	50.00	-	50.00	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Bar 1	17,586.00	17,594.75	(8.75)	35,172.00	35,189.50	(17.50)	70,379.00
4050-02-00 Master Assoc Fees - Bar 2	17,586.00	17,594.75	(8.75)	35,172.00	35,189.50	(17.50)	70,379.00
4050-03-00 Master Assoc Fees - Bar 3	11,724.00	11,730.00	(6.00)	23,448.00	23,460.00	(12.00)	46,920.00
4199-02-00 Use of Surplus Funds - Bar 2	-	162.00	(162.00)	-	324.00	(324.00)	648.00
Total INCOME	\$130,865.88	\$130,950.50	(\$84.62)	\$262,265.88	\$261,901.00	\$364.88	\$523,802.00
OTHER INCOME							
4199-03-00 Use of Surplus Funds - Bar 3	-	384.00	(384.00)	-	768.00	(768.00)	1,536.00
Total OTHER INCOME	\$-	\$384.00	(\$384.00)	\$-	\$768.00	(\$768.00)	\$1,536.00
Total OPERATING INCOME	\$130,865.88	\$131,334.50	(\$468.62)	\$262,265.88	\$262,669.00	(\$403.12)	\$525,338.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	62.68	62.68	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	62.68	62.68	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	41.68	41.68	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	62.00	62.00	186.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	62.00	62.00	186.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	41.32	41.32	124.00
Total PROFESSIONAL	\$-	\$83.09	\$83.09	\$-	\$332.36	\$332.36	\$997.00
GENERAL / ADMINISTRATIVE							
5118-00-00 Fees to Division	61.25	-	(61.25)	61.25	-	(61.25)	-
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	72.00	31.32	(40.68)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	72.00	31.32	(40.68)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.25	5.25	48.00	21.00	(27.00)	63.00
5457-01-00 Office Expense - Bar 1	79.74	34.42	(45.32)	124.44	137.68	13.24	413.00
5457-02-00 Office Expense - Bar 2	3.04	34.42	31.38	31.27	137.68	106.41	413.00
5457-03-00 Office Expense - Bar 3	2.02	22.92	20.90	91.29	91.68	0.39	275.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	93.68	(131.32)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	93.68	(131.32)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	62.68	(87.32)	188.00
Total GENERAL / ADMINISTRATIVE	\$146.05	\$175.18	\$29.13	\$1,100.25	\$700.72	(\$399.53)	\$2,102.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,554.92	4,554.92	-	18,219.68	18,219.68	54,659.00
5550-02-00 Insurance Expense - Bar 2	-	4,554.92	4,554.92	-	18,219.68	18,219.68	54,659.00
5550-03-00 Insurance Expense - Bar 3	-	3,036.67	3,036.67	-	12,146.68	12,146.68	36,440.00
5551-01-00 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	7,487.00	(11,415.00)	22,461.00
5551-02-00 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	7,487.00	(477.00)	22,461.00
5551-03-00 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	4,991.32	4,991.32	14,974.00
Total INSURANCE	\$-	\$17,137.84	\$17,137.84	\$26,866.00	\$68,551.36	\$41,685.36	\$205,654.00
UTILITIES							
5801-01-00 Electricity - Bar 1	60.60	62.50	1.90	245.35	250.00	4.65	750.00
5801-02-00 Electricity - Bar 2	63.69	62.50	(1.19)	261.01	250.00	(11.01)	750.00
5801-03-00 Electricity - Bar 3	30.38	41.67	11.29	128.04	166.68	38.64	500.00
5880-01-00 Water / Sewer - Bar 1	1,169.67	1,093.75	(75.92)	4,477.26	4,375.00	(102.26)	13,125.00
5880-02-00 Water / Sewer - Bar 2	1,232.10	1,093.75	(138.35)	4,315.89	4,375.00	59.11	13,125.00

Income Statement - Operating
The Barbados at Tarpon Cove Drive Condominium Association, Inc.
04/30/2025

Date: 5/9/2025
Time: 12:10 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5880-03-00 Water / Sewer - Bar 3	\$809.62	\$729.17	(\$80.45)	\$3,081.82	\$2,916.68	(\$165.14)	\$8,750.00
Total UTILITIES	\$3,366.06	\$3,083.34	(\$282.72)	\$12,509.37	\$12,333.36	(\$176.01)	\$37,000.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	-	655.00	655.00	432.00	2,620.00	2,188.00	7,860.00
6201-02-00 General Maintenance - Bar 2	-	625.00	625.00	2,040.50	2,500.00	459.50	7,500.00
6201-03-00 General Maintenance - Bar 3	-	416.67	416.67	288.00	1,666.68	1,378.68	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	-	156.25	156.25	285.00	625.00	340.00	1,875.00
6202-02-00 Fire Mgmt System - Bar 2	-	156.25	156.25	285.00	625.00	340.00	1,875.00
6202-03-00 Fire Mgmt System - Bar 3	-	104.17	104.17	190.00	416.68	226.68	1,250.00
6205-01-00 Janitorial - Contract Bar 1	562.50	203.17	(359.33)	1,125.00	812.68	(312.32)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	562.50	203.17	(359.33)	1,125.00	812.68	(312.32)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	375.00	135.42	(239.58)	750.00	541.68	(208.32)	1,625.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	1,250.00	1,250.00	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	1,250.00	1,250.00	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	833.32	833.32	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	506.00	112.50	(393.50)	506.00	450.00	(56.00)	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	506.00	112.50	(393.50)	506.00	450.00	(56.00)	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	338.00	75.00	(263.00)	338.00	300.00	(38.00)	900.00
Total REPAIR /MAINTENANCE	\$2,850.00	\$3,788.43	\$938.43	\$7,870.50	\$15,153.72	\$7,283.22	\$45,461.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	17,594.81	17,594.75	(0.06)	35,189.56	35,189.50	(0.06)	70,379.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	17,594.81	17,594.75	(0.06)	35,189.56	35,189.50	(0.06)	70,379.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	11,729.88	11,730.00	0.12	23,459.88	23,460.00	0.12	46,920.00
9005-01-00 Transfer to Reserves - Bar 1	4,093.50	4,093.50	-	8,187.00	8,187.00	-	16,374.00
9005-02-00 Transfer to Reserves - Bar 2	4,345.25	4,345.25	-	8,690.50	8,690.50	-	17,381.00
9005-03-00 Transfer to Reserves - Bar 3	3,173.75	3,173.75	-	6,347.50	6,347.50	-	12,695.00
Total RESERVE/MASTER TRANSFERS	\$58,532.00	\$58,532.00	\$-	\$117,064.00	\$117,064.00	\$0.00	\$234,128.00
Total OPERATING EXPENSE	\$64,894.11	\$82,799.88	\$17,905.77	\$165,410.12	\$214,135.52	\$48,725.40	\$525,342.00
Net Income:	\$65,971.77	\$48,534.62	\$17,437.15	\$96,855.76	\$48,533.48	\$48,322.28	(\$4.00)