



Financial Report Package

February 2025

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 88,805.33	\$ 95,277.04	\$ (6,471.71)
Total OPERATING ASSETS:	\$ 88,805.33	\$ 95,277.04	\$ (6,471.71)
Total Assets:	\$ 88,805.33	\$ 95,277.04	\$ (6,471.71)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 250.00	\$ 250.00	\$ -
Total CURRENT LIABILITIES:	\$ 250.00	\$ 250.00	\$ -
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 18,544.93	\$ 18,544.93	\$ -
30-3900-02-00 Retained Earnings - Bar 2	15,043.39	15,043.39	-
30-3900-03-00 Retained Earnings - Bar 3	20,190.21	20,190.21	-
Total OPERATING EQUITY:	\$ 53,778.53	\$ 53,778.53	\$ -
Net Income / (Loss)	\$ 34,776.80	\$ 41,248.51	\$ (6,471.71)
Total Liabilities & Equity:	\$ 88,805.33	\$ 95,277.04	\$ (6,471.71)

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 31,283.45	\$ 31,223.51	\$ 59.94
11-1212-00-00 FFB CD 4.5% 2/28/25	59,646.87	59,424.06	222.81
Total BARB 1 RESERVE ASSETS:	\$ 90,930.32	\$ 90,647.57	\$ 282.75
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 28,773.13	\$ 28,718.24	\$ 54.89
12-1213-00-00 FFB CD 4.5% 2/28/25	63,142.87	62,907.00	235.87
Total BARB 2 RESERVE ASSETS:	\$ 91,916.00	\$ 91,625.24	\$ 290.76
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 18,506.56	\$ 18,471.10	\$ 35.46
13-1214-00-00 FFB CD 4.5% 2/28/25	35,902.34	35,768.23	134.11
Total BARB 3 RESERVE ASSETS:	\$ 54,408.90	\$ 54,239.33	\$ 169.57
Total Assets:	\$ 237,255.22	\$ 236,512.14	\$ 743.08
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00 RSV - Roof Bar 1	38,237.59	38,237.59	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	12,003.24	11,720.49	282.75
Total BARB 1 RESERVE EQUITY:	\$ 90,930.32	\$ 90,647.57	\$ 282.75
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	18,448.35	18,448.35	-
26-2503-02-00 RSV - Roof Bar 2	42,456.84	42,456.84	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	10,438.33	10,147.57	290.76
Total BARB 2 RESERVE EQUITY:	\$ 91,916.00	\$ 91,625.24	\$ 290.76
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	12,741.25	12,741.25	-
27-2503-03-00 RSV - Roof Bar 3	23,140.37	23,140.37	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	4,708.18	4,538.61	169.57
Total BARB 3 RESERVE EQUITY:	\$ 54,408.90	\$ 54,239.33	\$ 169.57
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 237,255.22	\$ 236,512.14	\$ 743.08

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$88,805.33

Total OPERATING ASSETS:

\$88,805.33

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 31,283.45

11-1212-00-00 FFB CD 4.5% 2/28/25 59,646.87

Total BARB 1 RESERVE ASSETS:

\$90,930.32

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 28,773.13

12-1213-00-00 FFB CD 4.5% 2/28/25 63,142.87

Total BARB 2 RESERVE ASSETS:

\$91,916.00

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 18,506.56

13-1214-00-00 FFB CD 4.5% 2/28/25 35,902.34

Total BARB 3 RESERVE ASSETS:

\$54,408.90

Total Assets:

\$326,060.55

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 250.00

Total CURRENT LIABILITIES:

\$250.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 20,872.26

25-2503-01-00 RSV - Roof Bar 1 38,237.59

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 12,003.24

Total BARB 1 RESERVE EQUITY:

\$90,930.32

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 18,448.35

26-2503-02-00 RSV - Roof Bar 2 42,456.84

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 10,438.33

Total BARB 2 RESERVE EQUITY:

\$91,916.00

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 12,741.25

27-2503-03-00 RSV - Roof Bar 3 23,140.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 4,708.18

Total BARB 3 RESERVE EQUITY:

\$54,408.90

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 18,544.93

30-3900-02-00 Retained Earnings - Bar 2 15,043.39

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.
End Date: 02/28/2025

Date: 3/6/2025
Time: 9:39 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,190.21	
Total OPERATING EQUITY:		\$53,778.53
Net Income Gain / Loss	34,776.80	
		\$34,776.80
Total Liabilities & Equity:		\$326,060.55

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$31,464.00	\$31,450.75	\$13.25	\$125,803.00
4050 Master Assoc Fees - Bar 1	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
TOTAL INCOME	\$-	\$-	\$-	\$49,050.00	\$49,045.50	\$4.50	\$196,182.00
TOTAL INCOME	\$0.00	\$-	\$-	\$49,050.00	\$49,045.50	\$4.50	\$196,182.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	31.34	31.34	188.00
5110 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	31.00	31.00	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$62.34	\$62.34	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	7.83	7.83	72.00	15.66	(56.34)	94.00
5457 Office Expense - Bar 1	3.83	34.42	30.59	12.27	68.84	56.57	413.00
5458 Website Expense - Bar 1	225.00	23.42	(201.58)	225.00	46.84	(178.16)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$228.83	\$65.67	(\$163.16)	\$309.27	\$131.34	(\$177.93)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,554.92	4,554.92	-	9,109.84	9,109.84	54,659.00
5551 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	3,743.50	(15,158.50)	22,461.00
TOTAL INSURANCE	\$-	\$6,426.67	\$6,426.67	\$18,902.00	\$12,853.34	(\$6,048.66)	\$77,120.00
UTILITIES							
5801 Electricity - Bar 1	62.00	62.50	0.50	123.99	125.00	1.01	750.00
5880 Water / Sewer - Bar 1	1,169.67	1,093.75	(75.92)	2,137.92	2,187.50	49.58	13,125.00
TOTAL UTILITIES	\$1,231.67	\$1,156.25	(\$75.42)	\$2,261.91	\$2,312.50	\$50.59	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	655.00	655.00	432.00	1,310.00	878.00	7,860.00
6202 Fire Mgmt System - Bar 1	-	156.25	156.25	-	312.50	312.50	1,875.00
6205 Janitorial - Contract Bar 1	562.50	203.17	(359.33)	562.50	406.34	(156.16)	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	625.00	625.00	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	225.00	225.00	1,350.00
TOTAL REPAIR /MAINTENANCE	\$562.50	\$1,439.42	\$876.92	\$994.50	\$2,878.84	\$1,884.34	\$17,273.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	17,594.75	17,594.75	-	70,379.00
9005 Transfer to Reserves - Bar 1	-	-	-	4,093.50	4,093.50	-	16,374.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$21,688.25	\$21,688.25	\$-	\$86,753.00
TOTAL EXPENSES	\$2,023.00	\$9,119.18	\$7,096.18	\$44,155.93	\$39,926.61	(\$4,229.32)	\$196,183.00
NET ORDINARY INCOME	(\$2,023.00)	(\$9,119.18)	\$7,096.18	\$4,894.07	\$9,118.89	(\$4,224.82)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$31,464.00	\$31,450.50	\$13.50	\$125,802.00
4050 Master Assoc Fees - Bar 2	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4199 Use of Surplus Funds - Bar 2	-	-	-	-	162.00	(162.00)	648.00
TOTAL INCOME	\$-	\$-	\$-	\$49,050.00	\$49,207.25	(\$157.25)	\$196,829.00
TOTAL INCOME	\$0.00	\$-	\$-	\$49,050.00	\$49,207.25	(\$157.25)	\$196,829.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	31.34	31.34	188.00
5110 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	31.00	31.00	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$62.34	\$62.34	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	7.83	7.83	72.00	15.66	(56.34)	94.00
5457 Office Expense - Bar 2	3.82	34.42	30.60	6.86	68.84	61.98	413.00
5458 Website Expense - Bar 2	225.00	23.42	(201.58)	225.00	46.84	(178.16)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$228.82	\$65.67	(\$163.15)	\$303.86	\$131.34	(\$172.52)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,554.92	4,554.92	-	9,109.84	9,109.84	54,659.00
5551 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	3,743.50	(4,220.50)	22,461.00
TOTAL INSURANCE	\$-	\$6,426.67	\$6,426.67	\$7,964.00	\$12,853.34	\$4,889.34	\$77,120.00
UTILITIES							
5801 Electricity - Bar 2	66.32	62.50	(3.82)	132.84	125.00	(7.84)	750.00
5880 Water / Sewer - Bar 2	1,046.58	1,093.75	47.17	2,037.21	2,187.50	150.29	13,125.00
TOTAL UTILITIES	\$1,112.90	\$1,156.25	\$43.35	\$2,170.05	\$2,312.50	\$142.45	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	1,608.50	625.00	(983.50)	2,040.50	1,250.00	(790.50)	7,500.00
6202 Fire Mgmt System - Bar 2	-	156.25	156.25	-	312.50	312.50	1,875.00
6205 Janitorial - Contract Bar 2	562.50	203.17	(359.33)	562.50	406.34	(156.16)	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	625.00	625.00	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	225.00	225.00	1,350.00
TOTAL REPAIR /MAINTENANCE	\$2,171.00	\$1,409.42	(\$761.58)	\$2,603.00	\$2,818.84	\$215.84	\$16,913.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	17,594.75	17,594.75	-	70,379.00
9005 Transfer to Reserves - Bar 2	-	-	-	4,345.25	4,345.25	-	17,381.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$21,940.00	\$21,940.00	\$-	\$87,760.00
TOTAL EXPENSES	\$3,512.72	\$9,089.18	\$5,576.46	\$34,980.91	\$40,118.36	\$5,137.45	\$196,830.00
NET ORDINARY INCOME	(\$3,512.72)	(\$9,089.18)	\$5,576.46	\$14,069.09	\$9,088.89	\$4,980.20	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$20,976.00	\$20,967.75	\$8.25	\$83,871.00
4005 Application Fees - Bar 3	300.00	-	300.00	300.00	-	300.00	-
4040 Background Check Fee - Bar 3	100.00	-	100.00	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	11,724.00	11,730.00	(6.00)	46,920.00
TOTAL INCOME	\$400.00	\$-	\$400.00	\$33,100.00	\$32,697.75	\$402.25	\$130,791.00
OTHER INCOME							
4199 Use of Surplus Funds - Bar 3	-	-	-	-	384.00	(384.00)	1,536.00
TOTAL OTHER INCOME	\$-	\$-	\$-	\$-	\$384.00	(\$384.00)	\$1,536.00
TOTAL INCOME	\$400.00	\$-	\$400.00	\$33,100.00	\$33,081.75	\$18.25	\$132,327.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	20.84	20.84	125.00
5110 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	20.66	20.66	124.00
TOTAL PROFESSIONAL	\$-	\$20.75	\$20.75	\$-	\$41.50	\$41.50	\$249.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.25	5.25	48.00	10.50	(37.50)	63.00
5457 Office Expense - Bar 3	12.99	22.92	9.93	15.01	45.84	30.83	275.00
5458 Website Expense - Bar 3	150.00	15.67	(134.33)	150.00	31.34	(118.66)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$162.99	\$43.84	(\$119.15)	\$213.01	\$87.68	(\$125.33)	\$526.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	3,036.67	3,036.67	-	6,073.34	6,073.34	36,440.00
5551 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	2,495.66	2,495.66	14,974.00
TOTAL INSURANCE	\$-	\$4,284.50	\$4,284.50	\$-	\$8,569.00	\$8,569.00	\$51,414.00
UTILITIES							
5801 Electricity - Bar 3	33.14	41.67	8.53	66.40	83.34	16.94	500.00
5880 Water / Sewer - Bar 3	764.86	729.17	(35.69)	1,440.20	1,458.34	18.14	8,750.00
TOTAL UTILITIES	\$798.00	\$770.84	(\$27.16)	\$1,506.60	\$1,541.68	\$35.08	\$9,250.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	416.67	416.67	288.00	833.34	545.34	5,000.00
6202 Fire Mgmt System - Bar 3	-	104.17	104.17	-	208.34	208.34	1,250.00
6205 Janitorial - Contract Bar 3	375.00	135.42	(239.58)	375.00	270.84	(104.16)	1,625.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	416.66	416.66	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	150.00	150.00	900.00
TOTAL REPAIR /MAINTENANCE	\$375.00	\$939.59	\$564.59	\$663.00	\$1,879.18	\$1,216.18	\$11,275.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	11,730.00	11,730.00	-	46,920.00
9005 Transfer to Reserves - Bar 3	-	-	-	3,173.75	3,173.75	-	12,695.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$14,903.75	\$14,903.75	\$-	\$59,615.00
TOTAL EXPENSES	\$1,335.99	\$6,059.52	\$4,723.53	\$17,286.36	\$27,022.79	\$9,736.43	\$132,329.00
NET ORDINARY INCOME	(\$935.99)	(\$6,059.52)	\$5,123.53	\$15,813.64	\$6,058.96	\$9,754.68	(\$2.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$31,464.00	\$31,450.75	\$13.25	\$125,803.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	31,464.00	31,450.50	13.50	125,802.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	20,976.00	20,967.75	8.25	83,871.00
4005-03-00 Application Fees - Bar 3	300.00	-	300.00	300.00	-	300.00	-
4040-03-00 Background Check Fee - Bar 3	100.00	-	100.00	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	11,724.00	11,730.00	(6.00)	46,920.00
4199-02-00 Use of Surplus Funds - Bar 2	-	-	-	-	162.00	(162.00)	648.00
Total INCOME	\$400.00	\$-	\$400.00	\$131,200.00	\$130,950.50	\$249.50	\$523,802.00
OTHER INCOME							
4199-03-00 Use of Surplus Funds - Bar 3	-	-	-	-	384.00	(384.00)	1,536.00
Total OTHER INCOME	\$-	\$-	\$-	\$-	\$384.00	(\$384.00)	\$1,536.00
Total OPERATING INCOME	\$400.00	\$-	\$400.00	\$131,200.00	\$131,334.50	(\$134.50)	\$525,338.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	31.34	31.34	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	31.34	31.34	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	20.84	20.84	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	31.00	31.00	186.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	31.00	31.00	186.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	20.66	20.66	124.00
Total PROFESSIONAL	\$-	\$83.09	\$83.09	\$-	\$166.18	\$166.18	\$997.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	7.83	7.83	72.00	15.66	(56.34)	94.00
5118-02-00 Fees to Division - Bar 2	-	7.83	7.83	72.00	15.66	(56.34)	94.00
5118-03-00 Fees to Division - Bar 3	-	5.25	5.25	48.00	10.50	(37.50)	63.00
5457-01-00 Office Expense - Bar 1	3.83	34.42	30.59	12.27	68.84	56.57	413.00
5457-02-00 Office Expense - Bar 2	3.82	34.42	30.60	6.86	68.84	61.98	413.00
5457-03-00 Office Expense - Bar 3	12.99	22.92	9.93	15.01	45.84	30.83	275.00
5458-01-00 Website Expense - Bar 1	225.00	23.42	(201.58)	225.00	46.84	(178.16)	281.00
5458-02-00 Website Expense - Bar 2	225.00	23.42	(201.58)	225.00	46.84	(178.16)	281.00
5458-03-00 Website Expense - Bar 3	150.00	15.67	(134.33)	150.00	31.34	(118.66)	188.00
Total GENERAL / ADMINISTRATIVE	\$620.64	\$175.18	(\$445.46)	\$826.14	\$350.36	(\$475.78)	\$2,102.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,554.92	4,554.92	-	9,109.84	9,109.84	54,659.00
5550-02-00 Insurance Expense - Bar 2	-	4,554.92	4,554.92	-	9,109.84	9,109.84	54,659.00
5550-03-00 Insurance Expense - Bar 3	-	3,036.67	3,036.67	-	6,073.34	6,073.34	36,440.00
5551-01-00 Flood Insurance - Bar 1	-	1,871.75	1,871.75	18,902.00	3,743.50	(15,158.50)	22,461.00
5551-02-00 Flood Insurance - Bar 2	-	1,871.75	1,871.75	7,964.00	3,743.50	(4,220.50)	22,461.00
5551-03-00 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	2,495.66	2,495.66	14,974.00
Total INSURANCE	\$-	\$17,137.84	\$17,137.84	\$26,866.00	\$34,275.68	\$7,409.68	\$205,654.00
UTILITIES							
5801-01-00 Electricity - Bar 1	62.00	62.50	0.50	123.99	125.00	1.01	750.00
5801-02-00 Electricity - Bar 2	66.32	62.50	(3.82)	132.84	125.00	(7.84)	750.00
5801-03-00 Electricity - Bar 3	33.14	41.67	8.53	66.40	83.34	16.94	500.00
5880-01-00 Water / Sewer - Bar 1	1,169.67	1,093.75	(75.92)	2,137.92	2,187.50	49.58	13,125.00
5880-02-00 Water / Sewer - Bar 2	1,046.58	1,093.75	47.17	2,037.21	2,187.50	150.29	13,125.00
5880-03-00 Water / Sewer - Bar 3	764.86	729.17	(35.69)	1,440.20	1,458.34	18.14	8,750.00
Total UTILITIES	\$3,142.57	\$3,083.34	(\$59.23)	\$5,938.56	\$6,166.68	\$228.12	\$37,000.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	-	655.00	655.00	432.00	1,310.00	878.00	7,860.00
6201-02-00 General Maintenance - Bar 2	1,608.50	625.00	(983.50)	2,040.50	1,250.00	(790.50)	7,500.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6201-03-00 General Maintenance - Bar 3	\$-	\$416.67	\$416.67	\$288.00	\$833.34	\$545.34	\$5,000.00
6202-01-00 Fire Mgmt System - Bar 1	-	156.25	156.25	-	312.50	312.50	1,875.00
6202-02-00 Fire Mgmt System - Bar 2	-	156.25	156.25	-	312.50	312.50	1,875.00
6202-03-00 Fire Mgmt System - Bar 3	-	104.17	104.17	-	208.34	208.34	1,250.00
6205-01-00 Janitorial - Contract Bar 1	562.50	203.17	(359.33)	562.50	406.34	(156.16)	2,438.00
6205-02-00 Janitorial - Contract Bar 2	562.50	203.17	(359.33)	562.50	406.34	(156.16)	2,438.00
6205-03-00 Janitorial - Contract Bar 3	375.00	135.42	(239.58)	375.00	270.84	(104.16)	1,625.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	625.00	625.00	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	625.00	625.00	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	416.66	416.66	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	225.00	225.00	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	225.00	225.00	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	150.00	150.00	900.00
Total REPAIR /MAINTENANCE	\$3,108.50	\$3,788.43	\$679.93	\$4,260.50	\$7,576.86	\$3,316.36	\$45,461.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	17,594.75	17,594.75	-	70,379.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	17,594.75	17,594.75	-	70,379.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	11,730.00	11,730.00	-	46,920.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	4,093.50	4,093.50	-	16,374.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	4,345.25	4,345.25	-	17,381.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	3,173.75	3,173.75	-	12,695.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$58,532.00	\$58,532.00	\$0.00	\$234,128.00
Total OPERATING EXPENSE	\$6,871.71	\$24,267.88	\$17,396.17	\$96,423.20	\$107,067.76	\$10,644.56	\$525,342.00
Net Income:	(\$6,471.71)	(\$24,267.88)	\$17,796.17	\$34,776.80	\$24,266.74	\$10,510.06	(\$4.00)