



Financial Report Package

January 2025

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

Balance Sheet - Comparative - Operating

The Barbados at Tarpon Cove Drive Condominium Association, Inc.

End Date: 01/31/2025

Date: 2/7/2025

Time: 12:02 am

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	Current Balance at 1/31/2025	Prior Month Balance at 12/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 95,277.04	\$ 102,107.03	\$ (6,829.99)
Total OPERATING ASSETS:	\$ 95,277.04	\$ 102,107.03	\$ (6,829.99)
Total Assets:	\$ 95,277.04	\$ 102,107.03	\$ (6,829.99)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 5,047.50	\$ (5,047.50)
20-2200-00-00 PPD Maintenance Fees	250.00	43,281.00	(43,031.00)
Total CURRENT LIABILITIES:	\$ 250.00	\$ 48,328.50	\$ (48,078.50)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 18,544.93	\$ 20,972.36	\$ (2,427.43)
30-3900-02-00 Retained Earnings - Bar 2	15,043.39	14,117.74	925.65
30-3900-03-00 Retained Earnings - Bar 3	20,190.21	20,673.57	(483.36)
Total OPERATING EQUITY:	\$ 53,778.53	\$ 55,763.67	\$ (1,985.14)
Net Income / (Loss)	\$ 41,248.51	\$ (1,985.14)	\$ 43,233.65
Total Liabilities & Equity:	\$ 95,277.04	\$ 102,107.03	\$ (6,829.99)

	Current Balance at 1/31/2025	Prior Month Balance at 12/31/2024	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 31,223.51	\$ 27,067.15	\$ 4,156.36
11-1212-00-00 FFB CD 4.5% 2/28/25	59,424.06	59,178.34	245.72
Total BARB 1 RESERVE ASSETS:	\$ 90,647.57	\$ 86,245.49	\$ 4,402.08
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 28,718.24	\$ 24,315.91	\$ 4,402.33
12-1213-00-00 FFB CD 4.5% 2/28/25	62,907.00	62,646.88	260.12
Total BARB 2 RESERVE ASSETS:	\$ 91,625.24	\$ 86,962.79	\$ 4,662.45
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 18,471.10	\$ 15,260.78	\$ 3,210.32
13-1214-00-00 FFB CD 4.5% 2/28/25	35,768.23	35,620.33	147.90
Total BARB 3 RESERVE ASSETS:	\$ 54,239.33	\$ 50,881.11	\$ 3,358.22
Total Assets:	\$ 236,512.14	\$ 224,089.39	\$ 12,422.75
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 9,316.23	\$ 9,316.23	\$ -
25-2502-01-00 RSV - Painting Bar 1	20,872.26	20,872.26	-
25-2503-01-00 RSV - Roof Bar 1	38,237.59	34,144.09	4,093.50
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	3,001.00	3,001.00	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	11,720.49	11,411.91	308.58
Total BARB 1 RESERVE EQUITY:	\$ 90,647.57	\$ 86,245.49	\$ 4,402.08
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 10,071.74	\$ 10,071.74	\$ -
26-2502-02-00 RSV - Painting Bar 2	18,448.35	18,131.60	316.75
26-2503-02-00 RSV - Roof Bar 2	42,456.84	38,428.34	4,028.50
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	3,000.50	3,000.50	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	10,147.57	9,830.37	317.20
Total BARB 2 RESERVE EQUITY:	\$ 91,625.24	\$ 86,962.79	\$ 4,662.45
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,819.50	\$ 6,819.50	\$ -
27-2502-03-00 RSV - Painting Bar 3	12,741.25	12,281.50	459.75
27-2503-03-00 RSV - Roof Bar 3	23,140.37	20,426.37	2,714.00
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	2,000.00	2,000.00	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	4,538.61	4,354.14	184.47
Total BARB 3 RESERVE EQUITY:	\$ 54,239.33	\$ 50,881.11	\$ 3,358.22
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 236,512.14	\$ 224,089.39	\$ 12,422.75

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$95,277.04

Total OPERATING ASSETS:

\$95,277.04

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 31,223.51

11-1212-00-00 FFB CD 4.5% 2/28/25 59,424.06

Total BARB 1 RESERVE ASSETS:

\$90,647.57

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 28,718.24

12-1213-00-00 FFB CD 4.5% 2/28/25 62,907.00

Total BARB 2 RESERVE ASSETS:

\$91,625.24

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 18,471.10

13-1214-00-00 FFB CD 4.5% 2/28/25 35,768.23

Total BARB 3 RESERVE ASSETS:

\$54,239.33

Total Assets:

\$331,789.18

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 250.00

Total CURRENT LIABILITIES:

\$250.00

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 9,316.23

25-2502-01-00 RSV - Painting Bar 1 20,872.26

25-2503-01-00 RSV - Roof Bar 1 38,237.59

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 3,001.00

25-2599-01-00 RSV - Unallocated Interest - Bar 1 11,720.49

Total BARB 1 RESERVE EQUITY:

\$90,647.57

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 10,071.74

26-2502-02-00 RSV - Painting Bar 2 18,448.35

26-2503-02-00 RSV - Roof Bar 2 42,456.84

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 3,000.50

26-2599-02-00 RSV - Unallocated Interest - Bar 2 10,147.57

Total BARB 2 RESERVE EQUITY:

\$91,625.24

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,819.50

27-2502-03-00 RSV - Painting Bar 3 12,741.25

27-2503-03-00 RSV - Roof Bar 3 23,140.37

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 2,000.00

27-2599-03-00 RSV - Unallocated Interest - Bar 3 4,538.61

Total BARB 3 RESERVE EQUITY:

\$54,239.33

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 18,544.93

30-3900-02-00 Retained Earnings - Bar 2 15,043.39

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association , Inc.
End Date: 01/31/2025

Date: 2/7/2025
Time: 12:02 am
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$20,190.21	
Total OPERATING EQUITY:		\$53,778.53
Net Income Gain / Loss	41,248.51	
		\$41,248.51
Total Liabilities & Equity:		\$331,789.18

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$31,464.00	\$31,450.75	\$13.25	\$31,464.00	\$31,450.75	\$13.25	\$125,803.00
4050 Master Assoc Fees - Bar 1	17,586.00	17,594.75	(8.75)	17,586.00	17,594.75	(8.75)	70,379.00
TOTAL INCOME	\$49,050.00	\$49,045.50	\$4.50	\$49,050.00	\$49,045.50	\$4.50	\$196,182.00
TOTAL INCOME	\$49,050.00	\$49,045.50	\$4.50	\$49,050.00	\$49,045.50	\$4.50	\$196,182.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	15.67	15.67	188.00
5110 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	15.50	15.50	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$31.17	\$31.17	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	72.00	7.83	(64.17)	72.00	7.83	(64.17)	94.00
5457 Office Expense - Bar 1	8.44	34.42	25.98	8.44	34.42	25.98	413.00
5458 Website Expense - Bar 1	-	23.42	23.42	-	23.42	23.42	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$80.44	\$65.67	(\$14.77)	\$80.44	\$65.67	(\$14.77)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	4,554.92	4,554.92	-	4,554.92	4,554.92	54,659.00
5551 Flood Insurance - Bar 1	18,902.00	1,871.75	(17,030.25)	18,902.00	1,871.75	(17,030.25)	22,461.00
TOTAL INSURANCE	\$18,902.00	\$6,426.67	(\$12,475.33)	\$18,902.00	\$6,426.67	(\$12,475.33)	\$77,120.00
UTILITIES							
5801 Electricity - Bar 1	61.99	62.50	0.51	61.99	62.50	0.51	750.00
5880 Water / Sewer - Bar 1	968.25	1,093.75	125.50	968.25	1,093.75	125.50	13,125.00
TOTAL UTILITIES	\$1,030.24	\$1,156.25	\$126.01	\$1,030.24	\$1,156.25	\$126.01	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	432.00	655.00	223.00	432.00	655.00	223.00	7,860.00
6202 Fire Mgmt System - Bar 1	-	156.25	156.25	-	156.25	156.25	1,875.00
6205 Janitorial - Contract Bar 1	-	203.17	203.17	-	203.17	203.17	2,438.00
6206 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	312.50	312.50	3,750.00
6208 Driveway Cleaning - Bar 1	-	112.50	112.50	-	112.50	112.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$432.00	\$1,439.42	\$1,007.42	\$432.00	\$1,439.42	\$1,007.42	\$17,273.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	17,594.75	17,594.75	-	17,594.75	17,594.75	-	70,379.00
9005 Transfer to Reserves - Bar 1	4,093.50	4,093.50	-	4,093.50	4,093.50	-	16,374.00
TOTAL RESERVE/MASTER TRANSFERS	\$21,688.25	\$21,688.25	\$-	\$21,688.25	\$21,688.25	\$-	\$86,753.00
TOTAL EXPENSES	\$42,132.93	\$30,807.43	(\$11,325.50)	\$42,132.93	\$30,807.43	(\$11,325.50)	\$196,183.00
NET ORDINARY INCOME	\$6,917.07	\$18,238.07	(\$11,321.00)	\$6,917.07	\$18,238.07	(\$11,321.00)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$31,464.00	\$31,450.50	\$13.50	\$31,464.00	\$31,450.50	\$13.50	\$125,802.00
4050 Master Assoc Fees - Bar 2	17,586.00	17,594.75	(8.75)	17,586.00	17,594.75	(8.75)	70,379.00
4199 Use of Surplus Funds - Bar 2	-	162.00	(162.00)	-	162.00	(162.00)	648.00
TOTAL INCOME	\$49,050.00	\$49,207.25	(\$157.25)	\$49,050.00	\$49,207.25	(\$157.25)	\$196,829.00
TOTAL INCOME	\$49,050.00	\$49,207.25	(\$157.25)	\$49,050.00	\$49,207.25	(\$157.25)	\$196,829.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	15.67	15.67	188.00
5110 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	15.50	15.50	186.00
TOTAL PROFESSIONAL	\$-	\$31.17	\$31.17	\$-	\$31.17	\$31.17	\$374.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	72.00	7.83	(64.17)	72.00	7.83	(64.17)	94.00
5457 Office Expense - Bar 2	3.04	34.42	31.38	3.04	34.42	31.38	413.00
5458 Website Expense - Bar 2	-	23.42	23.42	-	23.42	23.42	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$75.04	\$65.67	(\$9.37)	\$75.04	\$65.67	(\$9.37)	\$788.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	4,554.92	4,554.92	-	4,554.92	4,554.92	54,659.00
5551 Flood Insurance - Bar 2	7,964.00	1,871.75	(6,092.25)	7,964.00	1,871.75	(6,092.25)	22,461.00
TOTAL INSURANCE	\$7,964.00	\$6,426.67	(\$1,537.33)	\$7,964.00	\$6,426.67	(\$1,537.33)	\$77,120.00
UTILITIES							
5801 Electricity - Bar 2	66.52	62.50	(4.02)	66.52	62.50	(4.02)	750.00
5880 Water / Sewer - Bar 2	990.63	1,093.75	103.12	990.63	1,093.75	103.12	13,125.00
TOTAL UTILITIES	\$1,057.15	\$1,156.25	\$99.10	\$1,057.15	\$1,156.25	\$99.10	\$13,875.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	432.00	625.00	193.00	432.00	625.00	193.00	7,500.00
6202 Fire Mgmt System - Bar 2	-	156.25	156.25	-	156.25	156.25	1,875.00
6205 Janitorial - Contract Bar 2	-	203.17	203.17	-	203.17	203.17	2,438.00
6206 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	312.50	312.50	3,750.00
6208 Driveway Cleaning - Bar 2	-	112.50	112.50	-	112.50	112.50	1,350.00
TOTAL REPAIR /MAINTENANCE	\$432.00	\$1,409.42	\$977.42	\$432.00	\$1,409.42	\$977.42	\$16,913.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	17,594.75	17,594.75	-	17,594.75	17,594.75	-	70,379.00
9005 Transfer to Reserves - Bar 2	4,345.25	4,345.25	-	4,345.25	4,345.25	-	17,381.00
TOTAL RESERVE/MASTER TRANSFERS	\$21,940.00	\$21,940.00	\$-	\$21,940.00	\$21,940.00	\$-	\$87,760.00
TOTAL EXPENSES	\$31,468.19	\$31,029.18	(\$439.01)	\$31,468.19	\$31,029.18	(\$439.01)	\$196,830.00
NET ORDINARY INCOME	\$17,581.81	\$18,178.07	(\$596.26)	\$17,581.81	\$18,178.07	(\$596.26)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$20,976.00	\$20,967.75	\$8.25	\$20,976.00	\$20,967.75	\$8.25	\$83,871.00
4050 Master Assoc Fees - Bar 3	11,724.00	11,730.00	(6.00)	11,724.00	11,730.00	(6.00)	46,920.00
TOTAL INCOME	\$32,700.00	\$32,697.75	\$2.25	\$32,700.00	\$32,697.75	\$2.25	\$130,791.00
OTHER INCOME							
4199 Use of Surplus Funds - Bar 3	-	384.00	(384.00)	-	384.00	(384.00)	1,536.00
TOTAL OTHER INCOME	\$-	\$384.00	(\$384.00)	\$-	\$384.00	(\$384.00)	\$1,536.00
TOTAL INCOME	\$32,700.00	\$33,081.75	(\$381.75)	\$32,700.00	\$33,081.75	(\$381.75)	\$132,327.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	10.42	10.42	125.00
5110 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	10.33	10.33	124.00
TOTAL PROFESSIONAL	\$-	\$20.75	\$20.75	\$-	\$20.75	\$20.75	\$249.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	48.00	5.25	(42.75)	48.00	5.25	(42.75)	63.00
5457 Office Expense - Bar 3	2.02	22.92	20.90	2.02	22.92	20.90	275.00
5458 Website Expense - Bar 3	-	15.67	15.67	-	15.67	15.67	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$50.02	\$43.84	(\$6.18)	\$50.02	\$43.84	(\$6.18)	\$526.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	3,036.67	3,036.67	-	3,036.67	3,036.67	36,440.00
5551 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	1,247.83	1,247.83	14,974.00
TOTAL INSURANCE	\$-	\$4,284.50	\$4,284.50	\$-	\$4,284.50	\$4,284.50	\$51,414.00
UTILITIES							
5801 Electricity - Bar 3	33.26	41.67	8.41	33.26	41.67	8.41	500.00
5880 Water / Sewer - Bar 3	675.34	729.17	53.83	675.34	729.17	53.83	8,750.00
TOTAL UTILITIES	\$708.60	\$770.84	\$62.24	\$708.60	\$770.84	\$62.24	\$9,250.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	288.00	416.67	128.67	288.00	416.67	128.67	5,000.00
6202 Fire Mgmt System - Bar 3	-	104.17	104.17	-	104.17	104.17	1,250.00
6205 Janitorial - Contract Bar 3	-	135.42	135.42	-	135.42	135.42	1,625.00
6206 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	208.33	208.33	2,500.00
6208 Driveway Cleaning - Bar 3	-	75.00	75.00	-	75.00	75.00	900.00
TOTAL REPAIR /MAINTENANCE	\$288.00	\$939.59	\$651.59	\$288.00	\$939.59	\$651.59	\$11,275.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	11,730.00	11,730.00	-	11,730.00	11,730.00	-	46,920.00
9005 Transfer to Reserves - Bar 3	3,173.75	3,173.75	-	3,173.75	3,173.75	-	12,695.00
TOTAL RESERVE/MASTER TRANSFERS	\$14,903.75	\$14,903.75	\$-	\$14,903.75	\$14,903.75	\$-	\$59,615.00
TOTAL EXPENSES	\$15,950.37	\$20,963.27	\$5,012.90	\$15,950.37	\$20,963.27	\$5,012.90	\$132,329.00
NET ORDINARY INCOME	\$16,749.63	\$12,118.48	\$4,631.15	\$16,749.63	\$12,118.48	\$4,631.15	(\$2.00)

	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$31,464.00	\$31,450.75	\$13.25	\$31,464.00	\$31,450.75	\$13.25	\$125,803.00
4000-02-00 Maint / Rsv Fees - Bar 2	31,464.00	31,450.50	13.50	31,464.00	31,450.50	13.50	125,802.00
4000-03-00 Maint / Rsv Fees - Bar 3	20,976.00	20,967.75	8.25	20,976.00	20,967.75	8.25	83,871.00
4050-01-00 Master Assoc Fees - Bar 1	17,586.00	17,594.75	(8.75)	17,586.00	17,594.75	(8.75)	70,379.00
4050-02-00 Master Assoc Fees - Bar 2	17,586.00	17,594.75	(8.75)	17,586.00	17,594.75	(8.75)	70,379.00
4050-03-00 Master Assoc Fees - Bar 3	11,724.00	11,730.00	(6.00)	11,724.00	11,730.00	(6.00)	46,920.00
4199-02-00 Use of Surplus Funds - Bar 2	-	162.00	(162.00)	-	162.00	(162.00)	648.00
Total INCOME	\$130,800.00	\$130,950.50	(\$150.50)	\$130,800.00	\$130,950.50	(\$150.50)	\$523,802.00
OTHER INCOME							
4199-03-00 Use of Surplus Funds - Bar 3	-	384.00	(384.00)	-	384.00	(384.00)	1,536.00
Total OTHER INCOME	\$-	\$384.00	(\$384.00)	\$-	\$384.00	(\$384.00)	\$1,536.00
Total OPERATING INCOME	\$130,800.00	\$131,334.50	(\$534.50)	\$130,800.00	\$131,334.50	(\$534.50)	\$525,338.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	15.67	15.67	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	15.67	15.67	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	10.42	10.42	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	15.50	15.50	-	15.50	15.50	186.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	15.50	15.50	-	15.50	15.50	186.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	10.33	10.33	-	10.33	10.33	124.00
Total PROFESSIONAL	\$-	\$83.09	\$83.09	\$-	\$83.09	\$83.09	\$997.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	72.00	7.83	(64.17)	72.00	7.83	(64.17)	94.00
5118-02-00 Fees to Division - Bar 2	72.00	7.83	(64.17)	72.00	7.83	(64.17)	94.00
5118-03-00 Fees to Division - Bar 3	48.00	5.25	(42.75)	48.00	5.25	(42.75)	63.00
5457-01-00 Office Expense - Bar 1	8.44	34.42	25.98	8.44	34.42	25.98	413.00
5457-02-00 Office Expense - Bar 2	3.04	34.42	31.38	3.04	34.42	31.38	413.00
5457-03-00 Office Expense - Bar 3	2.02	22.92	20.90	2.02	22.92	20.90	275.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	-	23.42	23.42	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	-	23.42	23.42	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	-	15.67	15.67	188.00
Total GENERAL / ADMINISTRATIVE	\$205.50	\$175.18	(\$30.32)	\$205.50	\$175.18	(\$30.32)	\$2,102.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	4,554.92	4,554.92	-	4,554.92	4,554.92	54,659.00
5550-02-00 Insurance Expense - Bar 2	-	4,554.92	4,554.92	-	4,554.92	4,554.92	54,659.00
5550-03-00 Insurance Expense - Bar 3	-	3,036.67	3,036.67	-	3,036.67	3,036.67	36,440.00
5551-01-00 Flood Insurance - Bar 1	18,902.00	1,871.75	(17,030.25)	18,902.00	1,871.75	(17,030.25)	22,461.00
5551-02-00 Flood Insurance - Bar 2	7,964.00	1,871.75	(6,092.25)	7,964.00	1,871.75	(6,092.25)	22,461.00
5551-03-00 Flood Insurance - Bar 3	-	1,247.83	1,247.83	-	1,247.83	1,247.83	14,974.00
Total INSURANCE	\$26,866.00	\$17,137.84	(\$9,728.16)	\$26,866.00	\$17,137.84	(\$9,728.16)	\$205,654.00
UTILITIES							
5801-01-00 Electricity - Bar 1	61.99	62.50	0.51	61.99	62.50	0.51	750.00
5801-02-00 Electricity - Bar 2	66.52	62.50	(4.02)	66.52	62.50	(4.02)	750.00
5801-03-00 Electricity - Bar 3	33.26	41.67	8.41	33.26	41.67	8.41	500.00
5880-01-00 Water / Sewer - Bar 1	968.25	1,093.75	125.50	968.25	1,093.75	125.50	13,125.00
5880-02-00 Water / Sewer - Bar 2	990.63	1,093.75	103.12	990.63	1,093.75	103.12	13,125.00
5880-03-00 Water / Sewer - Bar 3	675.34	729.17	53.83	675.34	729.17	53.83	8,750.00
Total UTILITIES	\$2,795.99	\$3,083.34	\$287.35	\$2,795.99	\$3,083.34	\$287.35	\$37,000.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	432.00	655.00	223.00	432.00	655.00	223.00	7,860.00
6201-02-00 General Maintenance - Bar 2	432.00	625.00	193.00	432.00	625.00	193.00	7,500.00
6201-03-00 General Maintenance - Bar 3	288.00	416.67	128.67	288.00	416.67	128.67	5,000.00
6202-01-00 Fire Mgmt System - Bar 1	-	156.25	156.25	-	156.25	156.25	1,875.00
6202-02-00 Fire Mgmt System - Bar 2	-	156.25	156.25	-	156.25	156.25	1,875.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6202-03-00 Fire Mgmt System - Bar 3	\$-	\$104.17	\$104.17	\$-	\$104.17	\$104.17	\$1,250.00
6205-01-00 Janitorial - Contract Bar 1	-	203.17	203.17	-	203.17	203.17	2,438.00
6205-02-00 Janitorial - Contract Bar 2	-	203.17	203.17	-	203.17	203.17	2,438.00
6205-03-00 Janitorial - Contract Bar 3	-	135.42	135.42	-	135.42	135.42	1,625.00
6206-01-00 Roof Cleaning - Contract Bar 1	-	312.50	312.50	-	312.50	312.50	3,750.00
6206-02-00 Roof Cleaning - Contract Bar 2	-	312.50	312.50	-	312.50	312.50	3,750.00
6206-03-00 Roof Cleaning - Contract Bar 3	-	208.33	208.33	-	208.33	208.33	2,500.00
6208-01-00 Driveway Cleaning - Bar 1	-	112.50	112.50	-	112.50	112.50	1,350.00
6208-02-00 Driveway Cleaning - Bar 2	-	112.50	112.50	-	112.50	112.50	1,350.00
6208-03-00 Driveway Cleaning - Bar 3	-	75.00	75.00	-	75.00	75.00	900.00
Total REPAIR /MAINTENANCE	\$1,152.00	\$3,788.43	\$2,636.43	\$1,152.00	\$3,788.43	\$2,636.43	\$45,461.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	17,594.75	17,594.75	-	17,594.75	17,594.75	-	70,379.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	17,594.75	17,594.75	-	17,594.75	17,594.75	-	70,379.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	11,730.00	11,730.00	-	11,730.00	11,730.00	-	46,920.00
9005-01-00 Transfer to Reserves - Bar 1	4,093.50	4,093.50	-	4,093.50	4,093.50	-	16,374.00
9005-02-00 Transfer to Reserves - Bar 2	4,345.25	4,345.25	-	4,345.25	4,345.25	-	17,381.00
9005-03-00 Transfer to Reserves - Bar 3	3,173.75	3,173.75	-	3,173.75	3,173.75	-	12,695.00
Total RESERVE/MASTER TRANSFERS	\$58,532.00	\$58,532.00	\$-	\$58,532.00	\$58,532.00	\$0.00	\$234,128.00
Total OPERATING EXPENSE	\$89,551.49	\$82,799.88	(\$6,751.61)	\$89,551.49	\$82,799.88	(\$6,751.61)	\$525,342.00
Net Income:	\$41,248.51	\$48,534.62	(\$7,286.11)	\$41,248.51	\$48,534.62	(\$7,286.11)	(\$4.00)