

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of May 31, 2020

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating	47,535.98	50,269.34	37,157.86	134,963.18
Total OPERATING ACCOUNTS	47,535.98	50,269.34	37,157.86	134,963.18
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	29,458.10	31,030.80	14,116.57	74,605.48
1110 · First Florida Integrity Bank	3,665.24	3,698.24	2,410.52	9,774.00
Total RESERVE ACCOUNTS	33,123.35	34,729.04	16,527.10	84,379.48
Total Checking/Savings	80,659.33	84,998.38	53,684.96	219,342.66
Accounts Receivable				
1200 · Accounts Receivable	47.52	0.00	0.00	47.52
Total Accounts Receivable	47.52	0.00	0.00	47.52
Total Current Assets	80,706.85	84,998.38	53,684.96	219,390.18
TOTAL ASSETS	80,706.85	84,998.38	53,684.96	219,390.18
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	1,554.00	3,094.00	0.00	4,648.00
Total Other Current Liabilities	1,554.00	3,094.00	0.00	4,648.00
Total Current Liabilities	1,554.00	3,094.00	0.00	4,648.00
Total Liabilities	1,554.00	3,094.00	0.00	4,648.00
Equity				
RESERVES				
3008 · Fire Alarm Inspection	900.00	900.00	600.00	2,400.00
3007 · Exterior Building Expense	7,500.00	7,500.24	4,999.60	19,999.84
3001 · Paving	11,999.99	12,000.50	7,999.98	32,000.47
3002 · Painting Reserve	1,882.26	1,636.35	1,270.50	4,789.11
3003 · Roof Reserve	5,508.84	9,329.59	1,004.37	15,842.80
3099 · Unallocated Reserve Interest	5,332.26	3,362.36	652.65	9,347.27
Total RESERVES	33,123.35	34,729.04	16,527.10	84,379.49
32000 · Operating Surplus	42,619.30	39,941.67	25,667.16	108,228.13
Net Income	3,410.20	7,233.67	11,490.69	22,134.56
Total Equity	79,152.85	81,904.38	53,684.95	214,742.18
TOTAL LIABILITIES & EQUITY	80,706.85	84,998.38	53,684.96	219,390.18

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through May 2020**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	29,362.38	29,322.38	20,877.24	79,562.00
4050 · Master Association Fees	26,374.00	26,374.00	17,582.00	70,330.00
4075 · Rental Application Fees	400.00	100.00	100.00	600.00
4080 · Sales Application Fees	200.00	100.00	0.00	300.00
4099 · Late Fees	145.38	0.00	49.05	194.43
Total INCOME	56,481.76	55,896.38	38,608.29	150,986.43
Total Income	56,481.76	55,896.38	38,608.29	150,986.43
Gross Profit	56,481.76	55,896.38	38,608.29	150,986.43
Expense				
ADMINISTRATIVE				
6005 · Legal	46.88	46.88	31.24	125.00
6007 · Division Filing Fees	22.97	22.97	15.31	61.25
6011 · Office Expense	172.00	146.60	99.47	418.07
6013 · Website Expense	262.50	262.50	175.00	700.00
6015 · Insurance	-544.00	-544.00	-544.00	-1,632.00
6017 · Flood Insurance	11,942.00	6,599.00	0.00	18,541.00
Total ADMINISTRATIVE	11,902.35	6,533.95	-222.98	18,213.32
MAINTENANCE				
6201 · General Maintenance	1,632.05	2,056.09	1,371.32	5,059.46
6202 · Fire Alarm/Extinguisher	120.00	120.00	80.00	320.00
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6205 · Clean Up Group	3,480.00	3,480.00	2,320.00	9,280.00
6208 · Janitorial Contract	375.00	375.00	250.00	1,000.00
Total MAINTENANCE	6,057.05	6,481.09	4,321.32	16,859.46
UTILITIES				
6601 · Electric	190.96	218.32	88.14	497.42
6605 · Water/Sewer	4,592.20	5,140.35	2,715.62	12,448.17
Total UTILITIES	4,783.16	5,358.67	2,803.76	12,945.59
Total Expense	22,742.56	18,373.71	6,902.10	48,018.37
Net Ordinary Income	33,739.20	37,522.67	31,706.19	102,968.06
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				
9001 · Master Association	26,374.00	26,374.00	17,582.00	70,330.00

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Accrual Basis

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through May 2020**

	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	3,955.00	3,915.00	2,633.50	10,503.50
Total TRANSFER EXPENSES	30,329.00	30,289.00	20,215.50	80,833.50
Total Other Expense	30,329.00	30,289.00	20,215.50	80,833.50
Net Other Income	-30,329.00	-30,289.00	-20,215.50	-80,833.50
Net Income	<u>3,410.20</u>	<u>7,233.67</u>	<u>11,490.69</u>	<u>22,134.56</u>