

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of January 1, 2021

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	54,315	49,609	39,961	143,885
Total OPERATING ACCOUNTS	54,315	49,609	39,961	143,885
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	37,129	38,696	19,188	95,013
Total RESERVE ACCOUNTS	37,129	38,696	19,188	95,013
Total Checking/Savings	91,444	88,305	59,149	238,898
Accounts Receivable				
1200 · Accounts Receivable	20,579	17,391	8,220	46,190
Total Accounts Receivable	20,579	17,391	8,220	46,190
Total Current Assets	112,023	105,696	67,369	285,088
TOTAL ASSETS	112,023	105,696	67,369	285,088
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	4	4	4	13
Total Accounts Payable	4	4	4	13
Other Current Liabilities				
2205 · Deferred Maintenance Fees	28,494	28,458	19,728	76,680
Total Other Current Liabilities	28,494	28,458	19,728	76,680
Total Current Liabilities	28,498	28,462	19,732	76,693
Total Liabilities	28,498	28,462	19,732	76,693
Equity				
RESERVES				
3008 · Fire Alarm Inspection	1,200	1,201	800	3,201
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	3,668	3,422	2,414	9,503
3003 · Roof Reserve	7,378	11,159	2,295	20,832
3099 · Unallocated Reserve Interest	5,383	3,414	680	9,477

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Accrual Basis

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total RESERVES	37,129	38,696	19,188	95,013
32000 · Operating Surplus	46,396	38,538	28,449	113,383
Total Equity	83,525	77,233	47,637	208,395
TOTAL LIABILITIES & EQUITY	<u>112,023</u>	<u>105,696</u>	<u>67,369</u>	<u>285,088</u>

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through December 2020**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	58,724.76	58,644.76	41,754.48	159,124.00
4050 · Master Association Fees	52,748.00	52,748.00	35,164.00	140,660.00
4075 · Rental Application Fees	600.00	300.00	400.00	1,300.00
4080 · Sales Application Fees	200.00	200.00	100.00	500.00
4099 · Late Fees	241.82	144.63	98.10	484.55
Total INCOME	112,514.58	112,037.39	77,516.58	302,068.55
Total Income	112,514.58	112,037.39	77,516.58	302,068.55
Gross Profit	112,514.58	112,037.39	77,516.58	302,068.55
Expense				
ADMINISTRATIVE				
6005 · Legal	46.88	46.88	31.24	125.00
6007 · Division Filing Fees	94.97	94.97	63.31	253.25
6009 · Auditing/Accounting Fees	97.50	97.50	65.00	260.00
6011 · Office Expense	636.95	678.00	452.59	1,767.54
6013 · Website Expense	262.50	262.50	175.00	700.00
6015 · Insurance	13,801.05	13,801.05	9,019.35	36,621.45
6017 · Flood Insurance	11,942.00	13,324.00	10,838.00	36,104.00
Total ADMINISTRATIVE	26,881.85	28,304.90	20,644.49	75,831.24
MAINTENANCE				
6201 · General Maintenance	1,682.68	5,316.55	1,405.06	8,404.29
6202 · Fire Alarm/Extinguisher	1,605.57	1,605.57	1,431.42	4,642.56
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6205 · Clean Up Group	4,423.45	4,423.45	2,948.96	11,795.86
6208 · Janitorial Contract	1,687.50	1,687.50	1,125.00	4,500.00
6209 · Dryer Vent Cleaning	387.75	387.75	258.50	1,034.00
Total MAINTENANCE	10,236.95	13,870.82	7,468.94	31,576.71
UTILITIES				
6601 · Electric	456.72	519.23	214.50	1,190.45
6605 · Water/Sewer	10,504.53	10,168.13	5,975.83	26,648.49
Total UTILITIES	10,961.25	10,687.36	6,190.33	27,838.94
Total Expense	48,080.05	52,863.08	34,303.76	135,246.89
Net Ordinary Income	64,434.53	59,174.31	43,212.82	166,821.66
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				

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Accrual Basis

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
9001 · Master Association	52,748.00	52,748.00	35,164.00	140,660.00
9005 · Transfer to Reserve	7,910.00	7,830.25	5,267.00	21,007.25
Total TRANSFER EXPENSES	<u>60,658.00</u>	<u>60,578.25</u>	<u>40,431.00</u>	<u>161,667.25</u>
Total Other Expense	<u>60,658.00</u>	<u>60,578.25</u>	<u>40,431.00</u>	<u>161,667.25</u>
Net Other Income	<u>-60,658.00</u>	<u>-60,578.25</u>	<u>-40,431.00</u>	<u>-161,667.25</u>
Net Income	<u>3,776.53</u>	<u>-1,403.94</u>	<u>2,781.82</u>	<u>5,154.41</u>