

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of June 30, 2020

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	59,916	56,700	44,294	160,910
Total OPERATING ACCOUNTS	59,916	56,700	44,294	160,910
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	33,117	34,723	16,524	84,364
Total RESERVE ACCOUNTS	33,117	34,723	16,524	84,364
Total Checking/Savings	93,034	91,423	60,818	245,274
Accounts Receivable				
1200 · Accounts Receivable	48	0	0	48
Total Accounts Receivable	48	0	0	48
Total Current Assets	93,081	91,423	60,818	245,322
TOTAL ASSETS	93,081	91,423	60,818	245,322
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	315	315	210	840
Total Accounts Payable	315	315	210	840
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	15,486	10,829	8,015	34,330
Total Other Current Liabilities	15,486	10,829	8,015	34,330
Total Current Liabilities	15,801	11,144	8,225	35,170
Total Liabilities	15,801	11,144	8,225	35,170
Equity				
RESERVES				
3008 · Fire Alarm Inspection	900	900	600	2,400
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	1,882	1,636	1,271	4,789
3003 · Roof Reserve	5,509	9,330	1,004	15,843
3099 · Unallocated Reserve Interest	5,326	3,356	650	9,332

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Accrual Basis

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total RESERVES	33,117	34,723	16,524	84,364
32000 · Operating Surplus	42,619	39,942	25,667	108,228
Net Income	1,544	5,614	10,402	17,560
Total Equity	<u>77,280</u>	<u>80,279</u>	<u>52,593</u>	<u>210,152</u>
TOTAL LIABILITIES & EQUITY	<u>93,081</u>	<u>91,423</u>	<u>60,818</u>	<u>245,322</u>

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through June 2020**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	29,362.38	29,322.38	20,877.24	79,562.00
4050 · Master Association Fees	26,374.00	26,374.00	17,582.00	70,330.00
4075 · Rental Application Fees	400.00	100.00	100.00	600.00
4080 · Sales Application Fees	200.00	200.00	0.00	400.00
4099 · Late Fees	145.38	0.00	49.05	194.43
Total INCOME	<u>56,481.76</u>	<u>55,996.38</u>	<u>38,608.29</u>	<u>151,086.43</u>
Total Income	<u>56,481.76</u>	<u>55,996.38</u>	<u>38,608.29</u>	<u>151,086.43</u>
Gross Profit	56,481.76	55,996.38	38,608.29	151,086.43
Expense				
ADMINISTRATIVE				
6005 · Legal	46.88	46.88	31.24	125.00
6007 · Division Filing Fees	22.97	22.97	15.31	61.25
6011 · Office Expense	184.65	169.10	109.51	463.26
6013 · Website Expense	262.50	262.50	175.00	700.00
6015 · Insurance	-544.00	-544.00	-544.00	-1,632.00
6017 · Flood Insurance	11,942.00	6,599.00	0.00	18,541.00
Total ADMINISTRATIVE	<u>11,915.00</u>	<u>6,556.45</u>	<u>-212.94</u>	<u>18,258.51</u>
MAINTENANCE				
6201 · General Maintenance	1,632.05	2,443.84	1,629.82	5,705.71
6202 · Fire Alarm/Extinguisher	435.00	435.00	290.00	1,160.00
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6205 · Clean Up Group	3,480.00	3,480.00	2,320.00	9,280.00
6208 · Janitorial Contract	562.50	562.50	375.00	1,500.00
6209 · Dryer Vent Cleaning	387.75	0.00	0.00	387.75
Total MAINTENANCE	<u>6,947.30</u>	<u>7,371.34</u>	<u>4,914.82</u>	<u>19,233.46</u>
UTILITIES				
6601 · Electric	228.71	261.58	105.12	595.41
6605 · Water/Sewer	5,518.13	5,903.88	3,184.04	14,606.05
Total UTILITIES	<u>5,746.84</u>	<u>6,165.46</u>	<u>3,289.16</u>	<u>15,201.46</u>
Total Expense	<u>24,609.14</u>	<u>20,093.25</u>	<u>7,991.04</u>	<u>52,693.43</u>
Net Ordinary Income	31,872.62	35,903.13	30,617.25	98,393.00
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				
9001 · Master Association	26,374.00	26,374.00	17,582.00	70,330.00

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**Barbados at Tarpon Cove Drive
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January through June 2020**

	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	3,955.00	3,915.00	2,633.50	10,503.50
Total TRANSFER EXPENSES	<u>30,329.00</u>	<u>30,289.00</u>	<u>20,215.50</u>	<u>80,833.50</u>
Total Other Expense	<u>30,329.00</u>	<u>30,289.00</u>	<u>20,215.50</u>	<u>80,833.50</u>
Net Other Income	<u>-30,329.00</u>	<u>-30,289.00</u>	<u>-20,215.50</u>	<u>-80,833.50</u>
Net Income	<u><u>1,543.62</u></u>	<u><u>5,614.13</u></u>	<u><u>10,401.75</u></u>	<u><u>17,559.50</u></u>