

**Barbados at Tarpon Cove Drive
Budget Worksheet**

	2018 Approved Budget	Actual Through 9/30/19				Estimated 2019 Total				2020 Proposed Budget			
		Bar 1	Bar 2	Bar 3	Total Actual	Bar 1	Bar 2	Bar 3	Total Estimatd				
		18	18	12	48	18	18	12	48	18	18	12	48
INCOME													
4000 · Maintenance/Reserve Fees	160076	44,274	43,950	31,820	120,044	59,052	58,589	42,435	160,076	58,733	58,653	41,760	159,147
4050 · Master Association Fees	139413	39,210	39,210	26,140	104,560	52,280	52,280	34,853	139,413	52,755	52,755	35,170	140,680
4075 · Rental Application Fees		200	300	200	700	200	300	200	700	0	0	0	0
4080 · Sales Application Fees			300		300		300	0	300	0	0	0	0
4099 · Late Fees		193	144		337	200	175	0	375	0	0	0	0
Total INCOME	299489	83,877	83,904	58,160	225,941	111,732	111,644	77,488	300,864	111,488	111,409	76,930	299,827
ADMINISTRATIVE													
6005 · Legal	1000	47	47	31	125	47	47	31	125	188	188	125	500
6007 · Division Filing Fees	265	95	95	63	253	95	95	63	253	99	99	66	265
6009 · Auditing/Accounting Fees	325	122	122	81	325	122	122	81	325	122	122	81	325
6011 · Office Expense	1500	289	299	203	791	500	500	400	1,400	563	563	375	1,500
6013 · Website Expense	365	244	244	163	651	244	244	163	651	137	137	91	365
6015 · Insurance	35176	242	242	161	645	13,393	13,393	8,928	35,713	14,866	14,866	9,910	39,641
6017 · Flood Insurance	32833	10,918	5,954	10,040	26,912	11,500	11,500	10,040	33,040	12,650	12,650	11,044	35,344
Total ADMINISTRATIVE	71464	11,957	7,003	10,742	29,702	25,901	25,901	19,706	71,507	28,624	28,624	21,693	78,940
MAINTENANCE													
6201 · General Maintenance	15000	216	1,697	127	2,040	1,000	2,000	1,500	4,500	2,948	2,948	1,965	7,860
6202 · Fire Alarm/Extinguisher	4000	840	1,614	560	3,014	1,500	1,614	560	3,674	1,875	1,875	1,250	5,000
6204 · Termite Warranty	1200	450	450	300	1,200	450	450	300	1,200	450	450	300	1,200
6205 · Clean Up Group	3600	0	0	0	0	0	0	0	0	1,740	1,740	1,160	4,640
6206 · Roof Check	1500	0	0	0	0	0	0	0	0	0	0	0	0
6208 · Janitorial Contract	4000	492	492	328	1,312	1,000	1,000	800	2,800	1,500	1,500	1,000	4,000
6209 · Dryer Vent Cleaning	1200				0	450	450	225	1,125	450	450	300	1,200
Total MAINTENANCE	30500	1,998	4,253	1,315	7,566	4,400	5,514	3,385	13,299	8,963	8,963	5,975	23,900
UTILITIES													
6601 · Electric	1300	316	369	160	845	488	488	300	1,276	488	488	325	1,300
6605 · Water/Sewer	35000	8,227	12,387	5,050	25,664	12,500	14,700	8,000	35,200	12,750	12,750	8,500	34,000
Total UTILITIES	36300	8,543	12,756	5,210	26,509	12,988	15,188	8,300	36,476	13,238	13,238	8,825	35,300
TOTAL EXPENSES	138264	22,498	24,012	17,267	63,777	43,289	46,608	31,391	121,282	50,824	50,824	36,493	133,140
TRANSFERS													
9001 · Master Association	139413	39,210	39,210	26,139	104,559	52,280	52,280	34,853	139,413	52,755	52,755	35,170	140,680
9005 · Transfer to Reserve	21812	6,344	5,448	4,568	16,360	8,458	7,264	6,090	21,812	7,910	7,830	5,267	21,006
Total TRANSFERS	161225	45,554	44,658	30,707	120,919	60,738	59,544	40,943	161,225	60,665	60,585	40,437	161,687
Net Surplus/(Deficit)	0	15,825	15,234	10,186	41,246	7,706	5,498	5,154	18,357	0	0	0	0
2020 Annual Maintenance Fees													
										6194	6189	6411	
2020 Quarterly Maintenance Fees													
										1548	1547	1603	
2019 Annual Maintenance Fees													
										6184	6160	6440	
2019 Quarterly Maintenance Fees													
										1546	1540	1610	
Change from 2019 to 2020													
Annual Maintenance Fees										10	29	-29	
Quarterly Maintenance Fees										2	7	-7	

Barbados at Tarpon Cove Drive
Budget Worksheet

BARBADOS AT TARPON COVE DRIVE 1 2020 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/19	Oct 2019 Funding	Est. Expenses	Trx.	Est. 12/31/19 Balance	Amount Yet to be Funded	2020 Funding Requirement
Paving	5	1	12,000	12,000	-			12,000	0	0
Painting	7	7	27,524	27,442	82	25,000		2,524	25,001	3,572
Roof	30	30	266,250	152,225	1,883			154,108	112,142	3,738
Exterior Building	4	1	7,500	7,500	-			7,500	-	-
Fire Alarm Inspec.	5	4	3,000	450	150			600	2,400	600
Unallocated Interest				4,947						
Total			316274	204564	2115	25000	0	176731	139543	7910

BARBADOS AT TARPON COVE DRIVE 2 2020 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/19	Oct 2019 Funding	Est. Expenses	Trx.	Est. 12/31/19 Balance	Amount Yet to be Funded	2020 Funding Requirement
Paving	5	1	12,001	12,001	-			12,001	-	-
Painting	7	7	27,278	27,278	-	25,000		2,278	25,000	3,571
Roof	30	30	266,250	154,832	1,666			156,498	109,752	3,658
Exterior Building	4	1	7,500	7,500	-			7,500	-	-
Fire Alarm Inspec.	5	4	3,000	450	150			600	2,400	600
Unallocated Interest				3,021				3,021	(3,021)	
Total			316029	205082	1816	25000	0	181898	134131	7830

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BARBADOS AT TARPON COVE DRIVE 3 2020 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/19	Oct 2019 Funding	Est. Expenses	Trx.	Est. 12/31/19 Balance	Amount Yet to be Funded	2020 Funding Requirement
Paving	5	1	8,000	8,000	-			8,000	0	0
Painting	7	7	18,413	18,244	169	16,000		2,413	16,000	2,286
Roof	30	30	177,500	98,822	1,253			100,076	77,424	2,581
Exterior Building	4	1	5,000	5,000	-			5,000	0	0
Fire Alarm Inspec.	5	4	2,000	300	100			400	1,600	400
Unallocated Interest				339				339	(339)	
Total			210913	130705	1523	16000	0	116227	94686	5267

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4050 · Master Association Fees	139413	39,210	39,210	26,140	104,560	52,280	52,280	34,853	139,413	52,755	52,755	35,170	140,680
4075 · Rental Application Fees		200	300	200	700	200	300	200	700	0	0	0	0
4080 · Sales Application Fees			300		300		300	0	300	0	0	0	0
4099 · Late Fees		193	144		337	200	175	0	375	0	0	0	0
Total INCOME	299489	83,877	83,904	58,160	225,941	111,732	111,644	77,488	300,864	111,488	111,409	76,930	299,827
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6202 · Fire Alarm/Extinguisher	4000	840	1,614	560	3,014	1,500	1,614	560	3,674	1,875	1,875	1,250	5,000
6204 · Termite Warranty	1200	450	450	300	1,200	450	450	300	1,200	450	450	300	1,200
6205 · Clean Up Group	3600	0	0	0	0	0	0	0	0	1,740	1,740	1,160	4,640
6206 · Roof Check	1500	0	0	0	0	0	0	0	0	0	0	0	0
6208 · Janitorial Contract	4000	492	492	328	1,312	1,000	1,000	800	2,800	1,500	1,500	1,000	4,000
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