

2016 BUDGET
BIMINI AT TC #3

Account	Account Name	2015 Budget	2016 Budget
Operating Income			
605000.0000	Association Fee	74,118.60	67,642.00
605220.0000	Master Association Fees	58,914.40	55,997.40
602400.0000	Application Fee Income	0.00	0.00
603800.0000	Late Fees	0.00	0.00
605730.0000	Reserve Income	11,607.37	11,560.75
605810.0000	Prior Years Income	0.00	0.00
Sub-total Income		<u>144,640.37</u>	<u>135,200.15</u>
681500.0000	Reserve Funding	(11,607.37)	(11,560.75)
Total Operating Income		<u><u>133,033.00</u></u>	<u><u>123,639.40</u></u>
Operating Expenses			
Utilities			
610100.0000	Electric	385.00	400.00
610300.0000	Water/Sewer	<u>16,005.00</u>	<u>16,000.00</u>
Total Utilities		<u>16,390.00</u>	<u>16,400.00</u>
Maintenance			
634000.0000	Janitorial - Contract	1,682.00	1,700.00
642760.0000	Termite Warranty	2,075.00	750.00
646600.0000	General Maintenance	6,750.00	6,422.00
648611.0000	Roof-Cleaning Contract	1,550.00	2,305.00
648613.0000	Roof-Maintenance Contract	<u>1,072.00</u>	<u>1,075.00</u>
Total Maintenance		<u>13,129.00</u>	<u>12,252.00</u>
Administrative Expense			
660200.0000	Legal	200.00	200.00
660281.0000	Division Filing Fees	92.00	100.00
660300.0000	Auditing & Accounting Fees	125.00	100.00
660370.0000	Office Expense	500.00	500.00
681300.0000	Other Taxes Licenses Permits	97.60	0.00
681400.0000	Insurance	36,765.00	29,000.00
681625.0000	Flood Insurance	6,820.00	9,090.00
681650.0000	Master / General Assoc Fees	<u>58,914.40</u>	<u>55,997.40</u>
Total Administrative		<u>103,514.00</u>	<u>94,987.40</u>

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<u>Account</u>	<u>Account Name</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
Total Operating Expenses		133,033.00	123,639.40
Net Operating Income/(Loss)		0.00	0.00
Net Income/(Loss)		0.00	0.00

Per Unit Contribution Calculation

No of Units:

\$	6,760.01
\$	1,690.00

Signature:



Date:

11-16-15

BIMINI AT TC #3

<u>Reserve Account</u>	<u>Account #</u>	<u>Est Life</u>	<u>Remaining Life at 12/31/2015</u>	<u>Replacement Cost</u>	<u>Projected Balance 12/31/2015</u>	<u>Total Additional Funding Required</u>	<u>2016 Contribution</u>
Painting Expense	870000.4465	5	3	\$ 21,190	\$ 13,112	\$ 8,078	\$ 2,693
Roof	870000.4600	25	13	\$ 209,030	\$ 93,747	\$ 115,283	\$ 8,868
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
			1	-	-	-	-
Total Reserves				\$ 230,220	\$ 106,859	\$ 123,361	\$ 11,561
Unallocated Interest				\$ -	-	-	-
Total				\$ -	\$ 106,859	\$ -	\$ -

Signature:

Date:

11-6-15