

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #2 (\$531)
December 31, 2016

		Total
ASSETS		
Cash - Operations		
110100.0000 Cash - Operating Acct	18,580.00	18,580.00
Total Cash For Operations		
Cash for Reserves		
112001.0000 Cash - Reserve Acct	104,299.28	104,299.28
Total Cash For Reserves		
Other Current Assets		
131900.0000 Prepaid Expenses	64.00	
131907.0000 Prepaid Insurance	9,846.00	
Total Other Current Assets		9,910.00
Total Current Assets		132,789.28
Total Assets		132,789.28
LIABILITIES		
Current Liabilities		
310100.0000 Accounts Payable	30.00	
381010.0000 Prepaid	6,960.00	
Total Current Liabilities		6,990.00
Total Liabilities		6,990.00
EQUITY		
Owners Equity	26,011.66	
Current Year Income/(Loss)	(4,511.66)	
Replacement Reserve Prior Years	93,773.73	
Replacement Reserve Current Year	10,525.55	
Total Equity		125,799.28
Total Liabilities and Owners Equity		132,789.28

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (8531)
For the period ending December 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	53,504.00	53,531.50	(27.50)	53,531.50
605220.0000	Master Association Fees	0.00	0.00	0.00	44,800.00	44,797.92	2.08	44,797.92
602410.0000	Rental Application Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	100.70	0.00	100.70	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	9,856.00	9,830.47	25.53	9,830.47
Sub-total Income		0.00	0.00	0.00	108,460.70	108,159.89	300.81	108,159.89
681500.0000	Reserve Funding	0.00	0.00	0.00	(9,830.48)	(9,830.47)	(0.01)	(9,830.47)
Total Operating Income		0.00	0.00	0.00	98,630.22	98,329.42	300.80	98,329.42
Operating Expenses								
Utilities								
610100.0000	Electric	33.57	39.62	6.05	430.02	475.00	44.98	475.00
610300.0000	Water/Sewer	1,045.88	1,183.37	137.49	11,695.55	14,200.00	2,504.45	14,200.00
Total Utilities		1,079.45	1,222.99	143.54	12,125.57	14,675.00	2,549.43	14,675.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	1,331.76	1,350.00	18.24	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	600.00	0.00	600.00
646600.0000	General Maintenance	176.00	0.00	(176.00)	15,777.71	5,024.50	(10,753.21)	5,024.50
648611.0000	Roof-Cleaning Contract	100.00	0.00	(100.00)	1,646.00	1,900.00	254.00	1,900.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	857.00	860.00	3.00	860.00
Total Maintenance		386.98	162.50	(224.48)	20,212.47	9,734.50	(10,477.97)	9,734.50
Administrative Expense								
660200.0000	Legal	0.00	16.63	16.63	74.00	200.00	126.00	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	81.80	37.50	(44.30)	485.81	450.00	(35.81)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	(4,299.00)	0.00	4,299.00	18,222.11	21,000.00	2,777.89	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	7,033.00	7,272.00	239.00	7,272.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	44,797.92	44,797.92	0.00	44,797.92
Total Administrative		(4,217.20)	54.13	4,271.33	70,803.84	73,919.92	3,116.08	73,919.92

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (\$531)
For the period ending December 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		(2,750.77)	1,439.62	4,190.39	103,141.88	98,329.42	(4,812.46)	98,329.42
Net Operating Income/(Loss)		2,750.77	(1,439.62)	4,190.39	(4,511.66)	0.00	(4,511.66)	0.00
Net Income/(Loss)		2,750.77	(1,439.62)	4,190.39	(4,511.66)	0.00	(4,511.66)	0.00

Capital Reserve Summary Report
The Bimini at Tarpon Cove Condo Assn #2 (8531)
Books = Accrual
For the period ending December 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,389.95	12,576.95	0.00	0.00	12,576.95	0.00
Roof	870000.4600	83,383.78	91,027.26	0.00	0.00	91,027.26	0.00
	Sub-Total:	93,773.73	103,604.21	0.00	0.00	103,604.21	0.00
Interest Income	870000.4995	0.00	642.08	52.99	0.00	695.07	0.00
	Grand Total:	93,773.73	104,246.29	52.99	0.00	104,299.28	0.00