

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #3 (8532)
December 31, 2016

	Total
ASSETS	
Cash - Operations	
110100.0000 Cash - Operating Acct	24,815.79
Total Cash For Operations	24,815.79
Cash for Reserves	
112001.0000 Cash - Reserve Acct	119,477.97
Total Cash For Reserves	119,477.97
Other Current Assets	
131900.0000 Prepaid Expenses	80.00
131907.0000 Prepaid Insurance	5,373.00
Total Other Current Assets	5,453.00
Total Current Assets	149,746.76
Total Assets	149,746.76
LIABILITIES	
Current Liabilities	
310100.0000 Accounts Payable	130.00
381010.0000 Prepaid	10,779.00
Total Current Liabilities	10,909.00
Total Liabilities	10,909.00
EQUITY	
Owners Equity	14,656.84
Current Year Income/(Loss)	4,702.95
Replacement Reserve Prior Years	107,121.98
Replacement Reserve Current Year	12,355.99
Total Equity	138,837.76
Total Liabilities and Owners Equity	149,746.76

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending December 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	67,600.00	67,642.00	(42.00)	67,642.00
605220.0000	Master Association Fees	0.00	0.00	0.00	56,000.00	55,997.40	2.60	55,997.40
602400.0000	Application Fee Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	251.73	0.00	251.73	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	11,600.00	11,560.75	39.25	11,560.75
Sub-total Income		0.00	0.00	0.00	135,501.73	135,200.15	301.58	135,200.15
681500.0000	Reserve Funding	0.00	0.00	0.00	(11,560.76)	(11,560.75)	(0.01)	(11,560.75)
Total Operating Income		0.00	0.00	0.00	123,940.97	123,639.40	301.57	123,639.40
Operating Expenses								
Utilities								
610100.0000	Electric	30.72	33.37	2.65	385.68	400.00	14.32	400.00
610300.0000	Water/Sewer	1,255.06	1,333.37	78.31	16,184.72	16,000.00	(184.72)	16,000.00
Total Utilities		1,285.78	1,366.74	80.96	16,570.40	16,400.00	(170.40)	16,400.00
Maintenance								
634000.0000	Janitorial - Contract	140.16	141.63	1.47	1,681.92	1,700.00	18.08	1,700.00
642760.0000	Termite Warranty	0.00	62.50	62.50	750.00	750.00	0.00	750.00
646600.0000	General Maintenance	398.44	535.13	136.69	10,021.29	6,422.00	(3,599.29)	6,422.00
648611.0000	Roof-Cleaning Contract	120.00	0.00	(120.00)	2,048.00	2,305.00	257.00	2,305.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	1,071.00	1,075.00	4.00	1,075.00
Total Maintenance		658.60	739.26	80.66	15,572.21	12,252.00	(3,320.21)	12,252.00
Administrative Expense								
660200.0000	Legal	0.00	16.63	16.63	91.92	200.00	108.08	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	93.25	100.00	6.75	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	87.99	41.63	(46.36)	573.94	500.00	(73.94)	500.00
663050.0000	Website Expense	0.00	0.00	0.00	85.00	0.00	(85.00)	0.00
681400.0000	Insurance	(5,373.00)	0.00	5,373.00	22,718.90	29,000.00	6,281.10	29,000.00
681625.0000	Flood Insurance	(791.00)	0.00	791.00	7,490.00	9,090.00	1,600.00	9,090.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	55,997.40	55,997.40	0.00	55,997.40
Total Administrative		(6,076.01)	58.26	6,134.27	87,095.41	94,987.40	7,891.99	94,987.40

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (\$532)
For the period ending December 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		(4,131.63)	2,164.26	6,295.89	119,238.02	123,639.40	4,401.38	123,639.40
Net Operating Income/(Loss)		4,131.63	(2,164.26)	6,295.89	4,702.95	0.00	4,702.95	0.00
Net Income/(Loss)		4,131.63	(2,164.26)	6,295.89	4,702.95	0.00	4,702.95	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #3 (8532)

Books = Accrual

For the period ending December 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	13,111.40	15,804.40	0.00	0.00	15,804.40	0.00
Roof	870000.4600	94,010.58	102,878.34	0.00	0.00	102,878.34	0.00
	Sub-Total:	107,121.98	118,682.74	0.00	0.00	118,682.74	0.00
Interest Income	870000.4995	0.00	734.53	60.70	0.00	795.23	0.00
	Grand Total:	107,121.98	119,417.27	60.70	0.00	119,477.97	0.00