

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #4 (8533)
February 29, 2016

1
3/10/2016

			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	33,036.86	
	Total Cash For Operations		33,036.86
Cash for Reserves			
112001.0000	Cash - Reserve Acct	89,537.14	
	Total Cash For Reserves		89,537.14
Other Current Assets			
120800.0000	Payments Receivable	(50.35)	
	Total Other Current Assets		(50.35)
	Total Current Assets		122,523.65
Total Assets			122,523.65
LIABILITIES			
Current Liabilities			
310100.0000	Accounts Payable	2,100.98	
	Total Current Liabilites		2,100.98
Total Liabilities			2,100.98
EQUITY			
	Owners Equity	24,509.49	
	Current Year Income/(Loss)	6,376.04	
	Replacement Reserve Prior Years	87,144.01	
	Replacement Reserve Current Year	2,393.13	
	Total Equity		120,422.67
Total Liabilities and Owners Equity			122,523.65

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (8533)
For the period ending February 29, 2016

Page 1
3/10/2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	13,552.00	13,556.12	(4.12)	54,224.50
605220.0000	Master Association Fees	0.00	0.00	0.00	11,200.00	11,199.48	0.52	44,797.92
602400.0000	Application Fee Income	100.00	0.00	100.00	300.00	0.00	300.00	0.00
603800.0000	Late Fees	(0.10)	0.00	(0.10)	50.25	0.00	50.25	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	2,288.00	2,284.42	3.58	9,137.69
	Sub-total Income	<u>99.90</u>	<u>0.00</u>	<u>99.90</u>	<u>27,390.25</u>	<u>27,040.02</u>	<u>350.23</u>	<u>108,160.11</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(2,284.42)	(2,284.42)	0.00	(9,137.69)
	Total Operating Income	<u>99.90</u>	<u>0.00</u>	<u>99.90</u>	<u>25,105.83</u>	<u>24,755.60</u>	<u>350.23</u>	<u>99,022.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	33.38	34.17	0.79	69.48	68.34	(1.14)	410.00
610300.0000	Water/Sewer	<u>1,138.20</u>	<u>1,158.33</u>	<u>20.13</u>	<u>1,138.20</u>	<u>2,316.66</u>	<u>1,178.46</u>	<u>13,900.00</u>
	Total Utilities	<u>1,171.58</u>	<u>1,192.50</u>	<u>20.92</u>	<u>1,207.68</u>	<u>2,385.00</u>	<u>1,177.32</u>	<u>14,310.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	221.96	225.00	3.04	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	0.00	100.00	100.00	600.00
646600.0000	General Maintenance	2,484.98	511.04	(1,973.94)	2,484.98	1,022.08	(1,462.90)	6,132.50
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	0.00	462.50	462.50	1,850.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>215.00</u>	<u>215.00</u>	<u>860.00</u>
	Total Maintenance	<u>2,595.96</u>	<u>673.54</u>	<u>(1,922.42)</u>	<u>2,706.94</u>	<u>2,024.58</u>	<u>(682.36)</u>	<u>10,792.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	33.34	33.34	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	64.00	64.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	48.89	37.50	(11.39)	95.69	75.00	(20.69)	450.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	1,728.00	0.00	(1,728.00)	3,456.00	1,730.00	(1,726.00)	7,272.00
681650.0000	Master / General Assoc Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,199.48</u>	<u>11,199.48</u>	<u>0.00</u>	<u>44,797.92</u>
	Total Administrative	<u>1,776.89</u>	<u>54.17</u>	<u>(1,722.72)</u>	<u>14,815.17</u>	<u>13,101.82</u>	<u>(1,713.35)</u>	<u>73,919.92</u>

Accrual Income Statement
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For the period ending February 29, 2016

Page 2
3/10/2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		5,544.43	1,920.21	(3,624.22)	18,729.79	17,511.40	(1,218.39)	99,022.42
Net Operating Income/(Loss)		(5,444.53)	(1,920.21)	(3,524.32)	6,376.04	7,244.20	(868.16)	0.00
Net Income/(Loss)		<u>(5,444.53)</u>	<u>(1,920.21)</u>	<u>(3,524.32)</u>	<u>6,376.04</u>	<u>7,244.20</u>	<u>(868.16)</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #4 (8533)

Books = Accrual

For the period ending February 29, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,489.01	11,027.51	0.00	0.00	11,027.51	0.00
Roof	870000.4600	76,655.00	74,703.03	0.00	0.00	78,400.92	0.00
	Sub-Total:	87,144.01	85,730.54	0.00	0.00	89,428.43	0.00
Interest Income	870000.4995	0.00	3,753.27	53.33	0.00	108.71	0.00
	Grand Total:	87,144.01	89,483.81	53.33	0.00	89,537.14	0.00