

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #3 (8532)
January 31, 2016

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			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	36,689.45	
	Total Cash For Operations		36,689.45
Cash for Reserves			
112001.0000	Cash - Reserve Acct	110,080.42	
	Total Cash For Reserves		110,080.42
Other Current Assets			
120800.0000	Payments Receivable	0.02	
	Total Other Current Assets		0.02
	Total Current Assets		146,769.89
Total Assets			146,769.89
LIABILITIES			
Current Liabilities			
381010.0000	Prepaid	6,878.00	
	Total Current Liabilites		6,878.00
Total Liabilities			6,878.00
EQUITY			
	Owners Equity	14,656.84	
	Current Year Income/(Loss)	15,154.63	
	Replacement Reserve Prior Years	107,121.98	
	Replacement Reserve Current Year	2,958.44	
	Total Equity		139,891.89
Total Liabilities and Owners Equity			146,769.89

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending January 31, 2016

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<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	16,900.00	16,910.50	(10.50)	16,900.00	16,910.50	(10.50)	67,642.00
605220.0000	Master Association Fees	14,000.00	13,999.35	0.65	14,000.00	13,999.35	0.65	55,997.40
602400.0000	Application Fee Income	50.00	0.00	50.00	50.00	0.00	50.00	0.00
603800.0000	Late Fees	151.05	0.00	151.05	151.05	0.00	151.05	0.00
605730.0000	Reserve Income	2,900.00	2,890.19	9.81	2,900.00	2,890.19	9.81	11,560.75
	Sub-total Income	<u>34,001.05</u>	<u>33,800.04</u>	<u>201.01</u>	<u>34,001.05</u>	<u>33,800.04</u>	<u>201.01</u>	<u>135,200.15</u>
681500.0000	Reserve Funding	(2,890.19)	(2,890.19)	0.00	(2,890.19)	(2,890.19)	0.00	(11,560.75)
	Total Operating Income	<u>31,110.86</u>	<u>30,909.85</u>	<u>201.01</u>	<u>31,110.86</u>	<u>30,909.85</u>	<u>201.01</u>	<u>123,639.40</u>
Operating Expenses								
Utilities								
610100.0000	Electric	41.97	33.33	(8.64)	41.97	33.33	(8.64)	400.00
610300.0000	Water/Sewer	<u>0.00</u>	<u>1,333.33</u>	<u>1,333.33</u>	<u>0.00</u>	<u>1,333.33</u>	<u>1,333.33</u>	<u>16,000.00</u>
	Total Utilities	<u>41.97</u>	<u>1,366.66</u>	<u>1,324.69</u>	<u>41.97</u>	<u>1,366.66</u>	<u>1,324.69</u>	<u>16,400.00</u>
Maintenance								
634000.0000	Janitorial - Contract	140.16	141.67	1.51	140.16	141.67	1.51	1,700.00
642760.0000	Termite Warranty	0.00	62.50	62.50	0.00	62.50	62.50	750.00
646600.0000	General Maintenance	0.00	535.17	535.17	0.00	535.17	535.17	6,422.00
648611.0000	Roof-Cleaning Contract	0.00	576.25	576.25	0.00	576.25	576.25	2,305.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>268.75</u>	<u>268.75</u>	<u>0.00</u>	<u>268.75</u>	<u>268.75</u>	<u>1,075.00</u>
	Total Maintenance	<u>140.16</u>	<u>1,584.34</u>	<u>1,444.18</u>	<u>140.16</u>	<u>1,584.34</u>	<u>1,444.18</u>	<u>12,252.00</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	16.67	16.67	200.00
660281.0000	Division Filing Fees	80.00	80.00	0.00	80.00	80.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	56.75	41.67	(15.08)	56.75	41.67	(15.08)	500.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	29,000.00
681625.0000	Flood Insurance	1,638.00	1,728.00	90.00	1,638.00	1,728.00	90.00	9,090.00
681650.0000	Master / General Assoc Fees	<u>13,999.35</u>	<u>13,999.35</u>	<u>0.00</u>	<u>13,999.35</u>	<u>13,999.35</u>	<u>0.00</u>	<u>55,997.40</u>
	Total Administrative	<u>15,774.10</u>	<u>15,865.69</u>	<u>91.59</u>	<u>15,774.10</u>	<u>15,865.69</u>	<u>91.59</u>	<u>94,987.40</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending January 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		15,956.23	18,816.69	2,860.46	15,956.23	18,816.69	2,860.46	123,639.40
Net Operating Income/(Loss)		15,154.63	12,093.16	3,061.47	15,154.63	12,093.16	3,061.47	0.00
Net Income/(Loss)		15,154.63	12,093.16	3,061.47	15,154.63	12,093.16	3,061.47	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #3 (8532)

Books = Accrual

For the period ending January 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	13,111.40	13,111.40	673.25	0.00	13,784.65	0.00
Roof	870000.4600	84,790.05	84,790.05	2,216.94	0.00	87,006.99	0.00
	Sub-Total:	97,901.45	97,901.45	2,890.19	0.00	100,791.64	0.00
Interest Income	870000.4995	9,220.53	9,220.53	68.25	0.00	9,288.78	0.00
	Grand Total:	107,121.98	107,121.98	2,958.44	0.00	110,080.42	0.00