

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #5 (8534)
January 31, 2016

1
2/12/2016

			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	38,083.23	
	Total Cash For Operations		38,083.23
Cash for Reserves			
112001.0000	Cash - Reserve Acct	85,444.87	
	Total Cash For Reserves		85,444.87
Other Current Assets			
120800.0000	Payments Receivable	49.57	
	Total Other Current Assets		49.57
	Total Current Assets		123,577.67
Total Assets			123,577.67
LIABILITIES			
EQUITY			
	Owners Equity	24,883.42	
	Current Year Income/(Loss)	13,249.38	
	Replacement Reserve Prior Years	83,028.59	
	Replacement Reserve Current Year	2,416.28	
	Total Equity		123,577.67
Total Liabilities and Owners Equity			123,577.67

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending January 31, 2016

Page 1
2/12/2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	13,476.80	13,477.12	(0.32)	13,476.80	13,477.12	(0.32)	53,908.50
605220.0000	Master Association Fees	11,200.00	11,199.48	0.52	11,200.00	11,199.48	0.52	44,797.92
603800.0000	Late Fees	50.35	0.00	50.35	50.35	0.00	50.35	0.00
605730.0000	Reserve Income	2,363.20	2,363.38	(0.18)	2,363.20	2,363.38	(0.18)	9,453.53
	Sub-total Income	<u>27,090.35</u>	<u>27,039.98</u>	<u>50.37</u>	<u>27,090.35</u>	<u>27,039.98</u>	<u>50.37</u>	<u>108,159.95</u>
681500.0000	Reserve Funding	(2,363.38)	(2,363.38)	0.00	(2,363.38)	(2,363.38)	0.00	(9,453.53)
	Total Operating Income	<u>24,726.97</u>	<u>24,676.60</u>	<u>50.37</u>	<u>24,726.97</u>	<u>24,676.60</u>	<u>50.37</u>	<u>98,706.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	56.33	58.33	2.00	56.33	58.33	2.00	700.00
610300.0000	Water/Sewer	<u>0.00</u>	<u>1,091.67</u>	<u>1,091.67</u>	<u>0.00</u>	<u>1,091.67</u>	<u>1,091.67</u>	<u>13,100.00</u>
	Total Utilities	<u>56.33</u>	<u>1,150.00</u>	<u>1,093.67</u>	<u>56.33</u>	<u>1,150.00</u>	<u>1,093.67</u>	<u>13,800.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	110.98	112.50	1.52	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	0.00	50.00	50.00	600.00
646600.0000	General Maintenance	0.00	523.88	523.88	0.00	523.88	523.88	6,286.50
648611.0000	Roof-Cleaning Contract	0.00	462.50	462.50	0.00	462.50	462.50	1,850.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>225.00</u>	<u>225.00</u>	<u>0.00</u>	<u>225.00</u>	<u>225.00</u>	<u>900.00</u>
	Total Maintenance	<u>110.98</u>	<u>1,373.88</u>	<u>1,262.90</u>	<u>110.98</u>	<u>1,373.88</u>	<u>1,262.90</u>	<u>10,986.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	16.67	16.67	200.00
660281.0000	Division Filing Fees	64.00	64.00	0.00	64.00	64.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	46.80	37.50	(9.30)	46.80	37.50	(9.30)	450.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	7,272.00
681650.0000	Master / General Assoc Fees	<u>11,199.48</u>	<u>11,199.48</u>	<u>0.00</u>	<u>11,199.48</u>	<u>11,199.48</u>	<u>0.00</u>	<u>44,797.92</u>
	Total Administrative	<u>11,310.28</u>	<u>11,317.65</u>	<u>7.37</u>	<u>11,310.28</u>	<u>11,317.65</u>	<u>7.37</u>	<u>73,919.92</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending January 31, 2016

Page 2
2/12/2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Total Operating Expenses		<u>11,477.59</u>	<u>13,841.53</u>	<u>2,363.94</u>	<u>11,477.59</u>	<u>13,841.53</u>	<u>2,363.94</u>	<u>98,706.42</u>
Net Operating Income/(Loss)		<u>13,249.38</u>	<u>10,835.07</u>	<u>2,414.31</u>	<u>13,249.38</u>	<u>10,835.07</u>	<u>2,414.31</u>	<u>0.00</u>
Net Income/(Loss)		<u>13,249.38</u>	<u>10,835.07</u>	<u>2,414.31</u>	<u>13,249.38</u>	<u>10,835.07</u>	<u>2,414.31</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #5 (8534)

Books = Accrual

For the period ending January 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,489.17	10,489.17	538.50	0.00	11,027.67	0.00
Roof	870000.4600	66,251.17	66,251.17	1,824.88	0.00	68,076.05	0.00
	Sub-Total:	76,740.34	76,740.34	2,363.38	0.00	79,103.72	0.00
Interest Income	870000.4995	6,288.25	6,288.25	52.90	0.00	6,341.15	0.00
	Grand Total:	83,028.59	83,028.59	2,416.28	0.00	85,444.87	0.00