

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #4 (8533)
July 31, 2016

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			Total
ASSETS			
Cash - Operations			
110100.0000 Cash - Operating Acct	22,497.32		
Total Cash For Operations		22,497.32	
Cash for Reserves			
112001.0000 Cash - Reserve Acct	96,114.50		
Total Cash For Reserves		96,114.50	
Total Current Assets		<u>118,611.82</u>	
Total Assets		<u>118,611.82</u>	
LIABILITIES			
EQUITY			
Owners Equity	20,509.49		
Current Year Income/(Loss)	1,987.83		
Replacement Reserve Prior Years	87,144.01		
Replacement Reserve Current Year	<u>8,970.49</u>		
Total Equity		<u>118,611.82</u>	
Total Liabilities and Owners Equity		<u>118,611.82</u>	

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (8533)
For the period ending July 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	13,552.00	13,556.12	(4.12)	40,656.00	40,668.36	(12.36)	54,224.50
605220.0000	Master Association Fees	11,200.00	11,199.48	0.52	33,600.00	33,598.44	1.56	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	50.25	0.00	50.25	0.00
604000.0000	Bad Check Charge	0.00	0.00	0.00	25.00	0.00	25.00	0.00
605700.0000	Interest Income	(59.03)	0.00	(59.03)	0.00	0.00	0.00	0.00
605730.0000	Reserve Income	2,288.00	2,284.42	3.58	6,864.00	6,853.26	10.74	9,137.69
Sub-total Income		<u>26,980.97</u>	<u>27,040.02</u>	<u>(59.05)</u>	<u>81,495.25</u>	<u>81,120.06</u>	<u>375.19</u>	<u>108,160.11</u>
681500.0000	Reserve Funding	0.00	(2,284.42)	2,284.42	(4,568.84)	(6,853.26)	2,284.42	(9,137.69)
Total Operating Income		<u>26,980.97</u>	<u>24,755.60</u>	<u>2,225.37</u>	<u>76,926.41</u>	<u>74,266.80</u>	<u>2,659.61</u>	<u>99,022.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	27.66	34.17	6.51	225.68	239.19	13.51	410.00
610300.0000	Water/Sewer	<u>0.00</u>	<u>1,158.33</u>	<u>1,158.33</u>	<u>6,850.53</u>	<u>8,108.31</u>	<u>1,257.78</u>	<u>13,900.00</u>
Total Utilities		<u>27.66</u>	<u>1,192.50</u>	<u>1,164.84</u>	<u>7,076.21</u>	<u>8,347.50</u>	<u>1,271.29</u>	<u>14,310.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	776.86	787.50	10.64	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	350.00	(250.00)	600.00
646600.0000	General Maintenance	1,045.11	511.04	(534.07)	6,236.02	3,577.28	(2,658.74)	6,132.50
648611.0000	Roof-Cleaning Contract	0.00	462.50	462.50	823.00	1,387.50	564.50	1,850.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>215.00</u>	<u>215.00</u>	<u>857.00</u>	<u>645.00</u>	<u>(212.00)</u>	<u>860.00</u>
Total Maintenance		<u>1,156.09</u>	<u>1,351.04</u>	<u>194.95</u>	<u>9,292.88</u>	<u>6,747.28</u>	<u>(2,545.60)</u>	<u>10,792.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	116.69	116.69	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	10.97	37.50	26.53	318.05	262.50	(55.55)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	17,068.00	21,000.00	3,932.00	17,308.00	21,000.00	3,692.00	21,000.00
681625.0000	Flood Insurance	1,849.00	0.00	(1,849.00)	7,154.00	7,272.00	118.00	7,272.00

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
681650.0000	Master / General Assoc Fees	11,199.48	11,199.48	0.00	33,598.44	33,598.44	0.00	44,797.92
	Total Administrative	<u>30,127.45</u>	<u>32,253.65</u>	<u>2,126.20</u>	<u>58,569.49</u>	<u>62,449.63</u>	<u>3,880.14</u>	<u>73,919.92</u>
Total Operating Expenses		<u>31,311.20</u>	<u>34,797.19</u>	<u>3,485.99</u>	<u>74,938.58</u>	<u>77,544.41</u>	<u>2,605.83</u>	<u>99,022.42</u>
Net Operating Income/(Loss)		<u>(4,330.23)</u>	<u>(10,041.59)</u>	<u>5,711.36</u>	<u>1,987.83</u>	<u>(3,277.61)</u>	<u>5,265.44</u>	<u>0.00</u>
Net Income/(Loss)		<u>(4,330.23)</u>	<u>(10,041.59)</u>	<u>5,711.36</u>	<u>1,987.83</u>	<u>(3,277.61)</u>	<u>5,265.44</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #4 (8533)

Books = Accrual

For the period ending July 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,489.01	11,566.01	0.00	0.00	11,566.01	0.00
Roof	870000.4600	76,655.00	84,146.84	0.00	0.00	84,146.84	4,000.00
	Sub-Total:	87,144.01	95,712.85	0.00	0.00	95,712.85	4,000.00
Interest Income	870000.4995	0.00	281.59	120.06	0.00	401.65	0.00
	Grand Total:	87,144.01	95,994.44	120.06	0.00	96,114.50	4,000.00