

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #2 (8531)
June 30, 2016

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			Total
ASSETS			
Cash - Operations			
110100.0000 Cash - Operating Acct	40,009.69		
Total Cash For Operations			40,009.69
Cash for Reserves			
112001.0000 Cash - Reserve Acct	99,050.29		
Total Cash For Reserves			99,050.29
Total Current Assets			<u>139,059.98</u>
Total Assets			<u>139,059.98</u>
LIABILITIES			
Current Liabilities			
381010.0000 Prepaid	17,049.60		
Total Current Liabilites			17,049.60
Total Liabilities			<u>17,049.60</u>
EQUITY			
Owners Equity	26,011.66		
Current Year Income/(Loss)	(2,990.70)		
Replacement Reserve Prior Years	93,773.73		
Replacement Reserve Current Year	5,215.69		
Total Equity			<u>122,010.38</u>
Total Liabilities and Owners Equity			<u>139,059.98</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (8531)
For the period ending June 30, 2016

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<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	26,752.00	26,765.76	(13.76)	53,531.50
605220.0000	Master Association Fees	0.00	0.00	0.00	22,400.00	22,398.96	1.04	44,797.92
603800.0000	Late Fees	0.00	0.00	0.00	50.35	0.00	50.35	0.00
605700.0000	Interest Income	60.87	0.00	60.87	60.87	0.00	60.87	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	4,928.00	4,915.24	12.76	9,830.47
	Sub-total Income	<u>60.87</u>	<u>0.00</u>	<u>60.87</u>	<u>54,191.22</u>	<u>54,079.96</u>	<u>111.26</u>	<u>108,159.89</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(4,915.24)	(4,915.24)	0.00	(9,830.47)
	Total Operating Income	<u>60.87</u>	<u>0.00</u>	<u>60.87</u>	<u>49,275.98</u>	<u>49,164.72</u>	<u>111.26</u>	<u>98,329.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	31.18	39.58	8.40	229.45	237.48	8.03	475.00
610300.0000	Water/Sewer	<u>2,091.54</u>	<u>1,183.33</u>	<u>(908.21)</u>	<u>6,665.67</u>	<u>7,099.98</u>	<u>434.31</u>	<u>14,200.00</u>
	Total Utilities	<u>2,122.72</u>	<u>1,222.91</u>	<u>(899.81)</u>	<u>6,895.12</u>	<u>7,337.46</u>	<u>442.34</u>	<u>14,675.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	665.88	675.00	9.12	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	300.00	(300.00)	600.00
646600.0000	General Maintenance	4,561.08	0.00	(4,561.08)	14,104.65	5,024.50	(9,080.15)	5,024.50
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	823.00	950.00	127.00	1,900.00
648613.0000	Roof-Maintenance Contract	<u>857.00</u>	<u>0.00</u>	<u>(857.00)</u>	<u>857.00</u>	<u>430.00</u>	<u>(427.00)</u>	<u>860.00</u>
	Total Maintenance	<u>5,529.06</u>	<u>162.50</u>	<u>(5,366.56)</u>	<u>17,050.53</u>	<u>7,379.50</u>	<u>(9,671.03)</u>	<u>9,734.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	100.02	100.02	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	100.00	100.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	41.57	37.50	(4.07)	307.07	225.00	(82.07)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	0.00	0.00	0.00	240.00	0.00	(240.00)	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	5,184.00	7,272.00	2,088.00	7,272.00
681650.0000	Master / General Assoc Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>22,398.96</u>	<u>22,398.96</u>	<u>0.00</u>	<u>44,797.92</u>
	Total Administrative	<u>41.57</u>	<u>154.17</u>	<u>112.60</u>	<u>28,321.03</u>	<u>30,195.98</u>	<u>1,874.95</u>	<u>73,919.92</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (8531)
For the period ending June 30, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		7,693.35	1,539.58	(6,153.77)	52,266.68	44,912.94	(7,353.74)	98,329.42
Net Operating Income/(Loss)		(7,632.48)	(1,539.58)	(6,092.90)	(2,990.70)	4,251.78	(7,242.48)	0.00
Net Income/(Loss)		(7,632.48)	(1,539.58)	(6,092.90)	(2,990.70)	4,251.78	(7,242.48)	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #2 (8531)

Books = Accrual

For the period ending June 30, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,389.95	11,483.45	0.00	0.00	11,483.45	0.00
Roof	870000.4600	83,383.78	87,205.52	0.00	0.00	87,205.52	0.00
	Sub-Total:	93,773.73	98,688.97	0.00	0.00	98,688.97	0.00
Interest Income	870000.4995	0.00	300.45	0.00	0.00	300.45	0.00
	Grand Total:	93,773.73	98,989.42	0.00	0.00	98,989.42	0.00