Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #4 (8533)
June 30, 2016

			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	43,668.52	
	Total Cash For Operations		43,668.52
Cash for Reserves			
112001.0000	Cash - Reserve Acct	96,053.47	
	Total Cash For Reserves		96,053.47
	Total Current Assets		139,721.99
Total Assets			139,721.99
LIABILITIES			
Current Liabilities			
381010.0000	Prepaid	16,900.00	
	Total Current Liabilites		16,900.00
Total Liabilities			16,900.00
EQUITY			
	Owners Equity	20,509.49	
	Current Year Income/(Loss)	6,318.06	
	Replacement Reserve Prior Years	87,144.01	
	Replacement Reserve Current Year	8,850.43	
	Total Equity		122,821.99
Total Liabilities and Owners Equity			139,721.99

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (8533)
For the period ending June 30, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD $ Variance	YTD Actual	YTD Budget	YTD $ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	27,104.00	27,112.24	(8.24)	54,224.50
605220.0000	Master Association Fees	0.00	0.00	0.00	22,400.00	22,398.96	1.04	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	50.25	0.00	50.25	0.00
604000.0000	Bad Check Charge	0.00	0.00	0.00	25.00	0.00	25.00	0.00
605700.0000	Interest Income	59.03	0.00	59.03	59.03	0.00	59.03	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	4,576.00	4,568.84	7.16	9,137.69
Sub-total Income		59.03	0.00	59.03	54,514.28	54,080.04	434.24	108,160.11
681500.0000	Reserve Funding	0.00	0.00	0.00	(4,568.84)	(4,568.84)	0.00	(9,137.69)
Total Operating Income		59.03	0.00	59.03	49,945.44	49,511.20	434.24	99,022.42
Operating Expenses								
Utilities								
610100.0000	Electric	28.93	34.17	5.24	198.02	205.02	7.00	410.00
610300.0000	Water/Sewer	2,247.96	1,158.33	(1,089.63)	6,850.53	6,949.98	99.45	13,900.00
Total Utilities		2,276.89	1,192.50	(1,084.39)	7,048.55	7,155.00	106.45	14,310.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	665.88	675.00	9.12	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	300.00	(300.00)	600.00
646600.0000	General Maintenance	0.00	511.04	511.04	5,190.91	3,066.24	(2,124.67)	6,132.50
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	823.00	925.00	102.00	1,850.00
648613.0000	Roof-Maintenance Contract	857.00	0.00	(857.00)	857.00	430.00	(427.00)	860.00
Total Maintenance		967.98	673.54	(294.44)	8,136.79	5,396.24	(2,740.55)	10,792.50
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	100.02	100.02	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	100.00	100.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	41.58	37.50	(4.08)	307.08	225.00	(82.08)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	0.00	0.00	0.00	240.00	0.00	(240.00)	21,000.00
681625.0000	Flood Insurance	0.00	2,771.00	2,771.00	5,305.00	7,272.00	1,967.00	7,272.00

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (8533)
For the period ending June 30, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD $ Variance	YTD Actual	YTD Budget	YTD $ Variance	Annual Budget
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	22,398.96	22,398.96	0.00	44,797.92
Total Administrative		41.58	2,925.17	2,883.59	28,442.04	30,195.98	1,753.94	73,919.92
Total Operating Expenses		3,286.45	4,791.21	1,504.76	43,627.38	42,747.22	(880.16)	99,022.42
Net Operating Income/(Loss)		(3,227.42)	(4,791.21)	1,563.79	6,318.06	6,763.98	(445.92)	0.00
Net Income/(Loss)		(3,227.42)	(4,791.21)	1,563.79	6,318.06	6,763.98	(445.92)	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #4 (8533)

Books = Accrual

For the period ending June 30, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,489.01	11,566.01	0.00	0.00	11,566.01	0.00
Roof	870000.4600	76,655.00	84,146.84	0.00	0.00	84,146.84	4,000.00
	Sub-Total:	87,144.01	95,712.85	0.00	0.00	95,712.85	4,000.00
Interest Income	870000.4995	0.00	281.59	0.00	0.00	281.59	0.00
	Grand Total:	87,144.01	95,994.44	0.00	0.00	95,994.44	4,000.00