

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #3 (\$532)
March 31, 2016

	Total
ASSETS	
Cash - Operations	
110100.0000 Cash - Operating Acct	37,835.43
Total Cash For Operations	37,835.43
Cash for Reserves	
112001.0000 Cash - Reserve Acct	110,215.84
Total Cash For Reserves	110,215.84
Total Current Assets	148,051.27
Total Assets	148,051.27
LIABILITIES	
Current Liabilities	
381010.0000 Prepaid	18,826.00
Total Current Liabilities	18,826.00
Total Liabilities	18,826.00
EQUITY	
Owners Equity	14,656.84
Current Year Income/(Loss)	4,352.59
Replacement Reserve Prior Years	107,121.98
Replacement Reserve Current Year	3,093.86
Total Equity	129,225.27
Total Liabilities and Owners Equity	148,051.27

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending March 31, 2016

Page 1
4/7/2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	16,900.00	16,910.50	(10.50)	67,642.00
605220.0000	Master Association Fees	0.00	0.00	0.00	14,000.00	13,999.35	0.65	55,997.40
602400.0000	Application Fee Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	151.03	0.00	151.03	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	2,900.00	2,890.19	9.81	11,560.75
Sub-total Income		0.00	0.00	0.00	34,001.03	33,800.04	200.99	135,200.15
681500.0000	Reserve Funding	0.00	0.00	0.00	(2,890.19)	(2,890.19)	0.00	(11,560.75)
Total Operating Income		0.00	0.00	0.00	31,110.84	30,909.85	200.99	123,639.40
Operating Expenses								
Utilities								
610100.0000	Electric	36.76	33.33	(3.43)	113.02	99.99	(13.03)	400.00
610300.0000	Water/Sewer	3,210.58	1,333.33	(1,877.25)	4,738.36	3,999.99	(738.37)	16,000.00
Total Utilities		3,247.34	1,366.66	(1,880.68)	4,851.38	4,099.98	(751.40)	16,400.00
Maintenance								
634000.0000	Janitorial - Contract	140.16	141.67	1.51	420.48	425.01	4.53	1,700.00
642760.0000	Termite Warranty	0.00	62.50	62.50	0.00	187.50	187.50	750.00
646600.0000	General Maintenance	2,573.31	535.17	(2,038.14)	4,571.72	1,605.51	(2,966.21)	6,422.00
648611.0000	Roof-Cleaning Contract	904.00	0.00	(904.00)	904.00	576.25	(327.75)	2,305.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	0.00	268.75	268.75	1,075.00
Total Maintenance		3,617.47	739.34	(2,878.13)	5,896.20	3,063.02	(2,833.18)	12,252.00
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	50.01	50.01	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	80.00	80.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	45.00	0.00	(45.00)	45.00	0.00	(45.00)	100.00
660370.0000	Office Expense	132.19	41.67	(90.52)	248.32	125.01	(123.31)	500.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	29,000.00
681625.0000	Flood Insurance	0.00	2,454.00	2,454.00	1,638.00	4,182.00	2,544.00	9,090.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	13,999.35	13,999.35	0.00	55,997.40
Total Administrative		177.19	2,512.34	2,335.15	16,010.67	18,436.37	2,425.70	94,987.40

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (\$532)
For the period ending March 31, 2016

Page 2
4/7/2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		7,042.00	4,618.34	(2,423.66)	26,758.25	25,599.37	(1,158.88)	123,639.40
Net Operating Income/(Loss)		(7,042.00)	(4,618.34)	(2,423.66)	4,352.59	5,310.48	(957.89)	0.00
Net Income/(Loss)		(7,042.00)	(4,618.34)	(2,423.66)	4,352.59	5,310.48	(957.89)	0.00

Capital Reserve Summary Report
The Bimini at Tarpon Cove Condo Assn #3 (8532)
Books = Accrual
For the period ending March 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	13,111.40	13,784.65	0.00	0.00	13,784.65	0.00
Roof	870000.4600	94,010.58	96,227.52	0.00	0.00	96,227.52	0.00
	Sub-Total:	107,121.98	110,012.17	0.00	0.00	110,012.17	0.00
Interest Income	870000.4995	0.00	133.68	69.99	0.00	203.67	0.00
	Grand Total:	107,121.98	110,145.85	69.99	0.00	110,215.84	0.00