

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #4 (\$533)
March 31, 2016

	Total
ASSETS	
Cash - Operations	
110100.0000 Cash - Operating Acct	44,393.28
Total Cash For Operations	44,393.28
Cash for Reserves	
112001.0000 Cash - Reserve Acct	89,594.03
Total Cash For Reserves	89,594.03
Other Current Assets	
120800.0000 Payments Receivable	(50.35)
Total Other Current Assets	(50.35)
Total Current Assets	133,936.96
Total Assets	133,936.96
LIABILITIES	
Current Liabilities	
381010.0000 Prepaid	18,514.65
Total Current Liabilities	18,514.65
Total Liabilities	18,514.65
EQUITY	
Owners Equity	24,509.49
Current Year Income/(Loss)	1,318.79
Replacement Reserve Prior Years	87,144.01
Replacement Reserve Current Year	2,450.02
Total Equity	115,422.31
Total Liabilities and Owners Equity	133,936.96

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (8533)
For the period ending March 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	13,552.00	13,556.12	(4.12)	54,224.50
605220.0000	Master Association Fees	0.00	0.00	0.00	11,200.00	11,199.48	0.52	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	50.25	0.00	50.25	0.00
604000.0000	Bad Check Charge	25.00	0.00	25.00	25.00	0.00	25.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	2,288.00	2,284.42	3.58	9,137.69
Sub-total Income		25.00	0.00	25.00	27,415.25	27,040.02	375.23	108,160.11
681500.0000	Reserve Funding	0.00	0.00	0.00	(2,284.42)	(2,284.42)	0.00	(9,137.69)
Total Operating Income		25.00	0.00	25.00	25,130.83	24,755.60	375.23	99,022.42
Operating Expenses								
Utilities								
610100.0000	Electric	34.06	34.17	0.11	103.54	102.51	(1.03)	410.00
610300.0000	Water/Sewer	2,326.17	1,158.33	(1,167.84)	3,464.37	3,474.99	10.62	13,900.00
Total Utilities		2,360.23	1,192.50	(1,167.73)	3,567.91	3,577.50	9.59	14,310.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	332.94	337.50	4.56	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	0.00	150.00	150.00	600.00
646600.0000	General Maintenance	1,735.93	511.04	(1,224.89)	4,220.91	1,533.12	(2,687.79)	6,132.50
648611.0000	Roof-Cleaning Contract	723.00	0.00	(723.00)	723.00	462.50	(260.50)	1,850.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	0.00	215.00	215.00	860.00
Total Maintenance		2,569.91	673.54	(1,896.37)	5,276.85	2,698.12	(2,578.73)	10,792.50
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	50.01	50.01	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	64.00	64.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	45.00	0.00	(45.00)	45.00	0.00	(45.00)	100.00
660370.0000	Office Expense	107.11	37.50	(69.61)	202.80	112.50	(90.30)	450.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	3,456.00	1,730.00	(1,726.00)	7,272.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	11,199.48	11,199.48	0.00	44,797.92
Total Administrative		152.11	54.17	(97.94)	14,967.28	13,155.99	(1,811.29)	73,919.92

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (\$533)
For the period ending March 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses								
		5,082.25	1,920.21	(3,162.04)	23,812.04	19,431.61	(4,380.43)	99,022.42
		(5,057.25)	(1,920.21)	(3,137.04)	1,318.79	5,323.99	(4,005.20)	0.00
		<u>(5,057.25)</u>	<u>(1,920.21)</u>	<u>(3,137.04)</u>	<u>1,318.79</u>	<u>5,323.99</u>	<u>(4,005.20)</u>	<u>0.00</u>
Net Operating Income/(Loss)								
Net Income/(Loss)								

Capital Reserve Summary Report
The Bimini at Tarpon Cove Condo Assn #4 (8533)
Books = Accrual
For the period ending March 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,489.01	11,027.51	0.00	0.00	11,027.51	0.00
Roof	870000.4600	76,655.00	78,400.92	0.00	0.00	78,400.92	0.00
	Sub-Total:	87,144.01	89,428.43	0.00	0.00	89,428.43	0.00
Interest Income	870000.4995	0.00	108.71	56.89	0.00	165.60	0.00
	Grand Total:	87,144.01	89,537.14	56.89	0.00	89,594.03	0.00