

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #2 (8531)
May 31, 2016

1
6/7/2016

			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	31,473.04	
	Total Cash For Operations		31,473.04
Cash for Reserves			
112001.0000	Cash - Reserve Acct	98,989.42	
	Total Cash For Reserves		98,989.42
	Total Current Assets		130,462.46
Total Assets			130,462.46
LIABILITIES			
Current Liabilities			
310100.0000	Accounts Payable	670.00	
381010.0000	Prepaid	149.60	
	Total Current Liabilites		819.60
Total Liabilities			819.60
EQUITY			
	Owners Equity	26,011.66	
	Current Year Income/(Loss)	4,641.78	
	Replacement Reserve Prior Years	93,773.73	
	Replacement Reserve Current Year	5,215.69	
	Total Equity		129,642.86
Total Liabilities and Owners Equity			130,462.46

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (8531)
For the period ending May 31, 2016

Page 1
6/7/2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	26,752.00	26,765.76	(13.76)	53,531.50
605220.0000	Master Association Fees	0.00	0.00	0.00	22,400.00	22,398.96	1.04	44,797.92
603800.0000	Late Fees	0.00	0.00	0.00	50.35	0.00	50.35	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	4,928.00	4,915.24	12.76	9,830.47
	Sub-total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>54,130.35</u>	<u>54,079.96</u>	<u>50.39</u>	<u>108,159.89</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(4,915.24)	(4,915.24)	0.00	(9,830.47)
	Total Operating Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>49,215.11</u>	<u>49,164.72</u>	<u>50.39</u>	<u>98,329.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	32.91	39.58	6.67	198.27	197.90	(0.37)	475.00
610300.0000	Water/Sewer	<u>0.00</u>	<u>1,183.33</u>	<u>1,183.33</u>	<u>4,574.13</u>	<u>5,916.65</u>	<u>1,342.52</u>	<u>14,200.00</u>
	Total Utilities	<u>32.91</u>	<u>1,222.91</u>	<u>1,190.00</u>	<u>4,772.40</u>	<u>6,114.55</u>	<u>1,342.15</u>	<u>14,675.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	554.90	562.50	7.60	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	250.00	(350.00)	600.00
646600.0000	General Maintenance	970.00	0.00	(970.00)	9,543.57	5,024.50	(4,519.07)	5,024.50
648611.0000	Roof-Cleaning Contract	100.00	0.00	(100.00)	823.00	950.00	127.00	1,900.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>430.00</u>	<u>430.00</u>	<u>860.00</u>
	Total Maintenance	<u>1,180.98</u>	<u>162.50</u>	<u>(1,018.48)</u>	<u>11,521.47</u>	<u>7,217.00</u>	<u>(4,304.47)</u>	<u>9,734.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	83.35	83.35	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	0.00	(45.00)	100.00
660370.0000	Office Expense	20.01	37.50	17.49	265.50	187.50	(78.00)	450.00
663050.0000	Website Expense	70.00	0.00	(70.00)	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	240.00	0.00	(240.00)	240.00	0.00	(240.00)	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	5,184.00	7,272.00	2,088.00	7,272.00
681650.0000	Master / General Assoc Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>22,398.96</u>	<u>22,398.96</u>	<u>0.00</u>	<u>44,797.92</u>
	Total Administrative	<u>330.01</u>	<u>54.17</u>	<u>(275.84)</u>	<u>28,279.46</u>	<u>30,041.81</u>	<u>1,762.35</u>	<u>73,919.92</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (8531)
For the period ending May 31, 2016

Page 2
6/7/2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		<u>1,543.90</u>	<u>1,439.58</u>	<u>(104.32)</u>	<u>44,573.33</u>	<u>43,373.36</u>	<u>(1,199.97)</u>	<u>98,329.42</u>
Net Operating Income/(Loss)		<u>(1,543.90)</u>	<u>(1,439.58)</u>	<u>(104.32)</u>	<u>4,641.78</u>	<u>5,791.36</u>	<u>(1,149.58)</u>	<u>0.00</u>
Net Income/(Loss)		<u>(1,543.90)</u>	<u>(1,439.58)</u>	<u>(104.32)</u>	<u>4,641.78</u>	<u>5,791.36</u>	<u>(1,149.58)</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #2 (8531)

Books = Accrual

For the period ending May 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,389.95	11,483.45	0.00	0.00	11,483.45	0.00
Roof	870000.4600	83,383.78	87,205.52	0.00	0.00	87,205.52	0.00
	Sub-Total:	93,773.73	98,688.97	0.00	0.00	98,688.97	0.00
Interest Income	870000.4995	0.00	178.20	122.25	0.00	300.45	0.00
	Grand Total:	93,773.73	98,867.17	122.25	0.00	98,989.42	0.00