

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #2 (8531)
October 31, 2016

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			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	<u>20,274.91</u>	
	Total Cash For Operations		20,274.91
Cash for Reserves			
112001.0000	Cash - Reserve Acct	<u>104,195.03</u>	
	Total Cash For Reserves		104,195.03
	Total Current Assets		<u>124,469.94</u>
Total Assets			<u>124,469.94</u>
LIABILITIES			
EQUITY			
	Owners Equity	26,011.66	
	Current Year Income/(Loss)	(5,736.75)	
	Replacement Reserve Prior Years	93,773.73	
	Replacement Reserve Current Year	<u>10,421.30</u>	
	Total Equity		<u>124,469.94</u>
Total Liabilities and Owners Equity			<u>124,469.94</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (8531)
For the period ending October 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	13,376.00	13,382.86	(6.86)	53,504.00	53,531.50	(27.50)	53,531.50
605220.0000	Master Association Fees	11,200.00	11,199.48	0.52	44,800.00	44,797.92	2.08	44,797.92
602410.0000	Rental Application Fees	100.00	0.00	100.00	200.00	0.00	200.00	0.00
603800.0000	Late Fees	50.35	0.00	50.35	100.70	0.00	100.70	0.00
604000.0000	Bad Check Charge	(25.00)	0.00	(25.00)	0.00	0.00	0.00	0.00
605730.0000	Reserve Income	2,464.00	2,457.61	6.39	9,856.00	9,830.47	25.53	9,830.47
Sub-total Income		<u>27,165.35</u>	<u>27,039.95</u>	<u>125.40</u>	<u>108,460.70</u>	<u>108,159.89</u>	<u>300.81</u>	<u>108,159.89</u>
681500.0000	Reserve Funding	(2,457.62)	(2,457.61)	(0.01)	(9,830.48)	(9,830.47)	(0.01)	(9,830.47)
Total Operating Income		<u>24,707.73</u>	<u>24,582.34</u>	<u>125.39</u>	<u>98,630.22</u>	<u>98,329.42</u>	<u>300.80</u>	<u>98,329.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	35.90	39.58	3.68	362.18	395.80	33.62	475.00
610300.0000	Water/Sewer	<u>1,992.00</u>	<u>1,183.33</u>	<u>(808.67)</u>	<u>10,649.67</u>	<u>11,833.30</u>	<u>1,183.63</u>	<u>14,200.00</u>
Total Utilities		<u>2,027.90</u>	<u>1,222.91</u>	<u>(804.99)</u>	<u>11,011.85</u>	<u>12,229.10</u>	<u>1,217.25</u>	<u>14,675.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	1,109.80	1,125.00	15.20	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	500.00	(100.00)	600.00
646600.0000	General Maintenance	0.00	0.00	0.00	14,314.65	5,024.50	(9,290.15)	5,024.50
648611.0000	Roof-Cleaning Contract	0.00	475.00	475.00	1,546.00	1,900.00	354.00	1,900.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>215.00</u>	<u>215.00</u>	<u>857.00</u>	<u>860.00</u>	<u>3.00</u>	<u>860.00</u>
Total Maintenance		<u>110.98</u>	<u>852.50</u>	<u>741.52</u>	<u>18,427.45</u>	<u>9,409.50</u>	<u>(9,017.95)</u>	<u>9,734.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	166.70	166.70	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	38.76	37.50	(1.26)	384.64	375.00	(9.64)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	5,213.11	0.00	(5,213.11)	22,521.11	21,000.00	(1,521.11)	21,000.00
681625.0000	Flood Insurance	1,849.00	0.00	(1,849.00)	7,033.00	7,272.00	239.00	7,272.00
681650.0000	Master / General Assoc Fees	11,199.48	11,199.48	0.00	44,797.92	44,797.92	0.00	44,797.92

Accrual Income Statement
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For the period ending October 31, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
	Total Administrative	18,300.35	11,253.65	(7,046.70)	74,927.67	73,811.62	(1,116.05)	73,919.92
	Total Operating Expenses	20,439.23	13,329.06	(7,110.17)	104,366.97	95,450.22	(8,916.75)	98,329.42
	Net Operating Income/(Loss)	4,268.50	11,253.28	(6,984.78)	(5,736.75)	2,879.20	(8,615.95)	0.00
	Net Income/(Loss)	4,268.50	11,253.28	(6,984.78)	(5,736.75)	2,879.20	(8,615.95)	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #2 (8531)

Books = Accrual

For the period ending October 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,389.95	12,030.20	546.75	0.00	12,576.95	0.00
Roof	870000.4600	83,383.78	89,116.39	1,910.87	0.00	91,027.26	0.00
	Sub-Total:	93,773.73	101,146.59	2,457.62	0.00	103,604.21	0.00
Interest Income	870000.4995	0.00	538.65	52.17	0.00	590.82	0.00
	Grand Total:	93,773.73	101,685.24	2,509.79	0.00	104,195.03	0.00