

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #5 (8534)
October 31, 2016

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			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	22,954.72	
	Total Cash For Operations		22,954.72
Cash for Reserves			
112001.0000	Cash - Reserve Acct	99,028.16	
	Total Cash For Reserves		99,028.16
Other Current Assets			
120800.0000	Payments Receivable	116.35	
	Total Other Current Assets		116.35
	Total Current Assets		122,099.23
Total Assets			122,099.23
LIABILITIES			
Current Liabilities			
381010.0000	Prepaid	116.35	
	Total Current Liabilites		116.35
Total Liabilities			116.35
EQUITY			
	Owners Equity	18,883.42	
	Current Year Income/(Loss)	4,071.30	
	Replacement Reserve Prior Years	83,028.59	
	Replacement Reserve Current Year	15,999.57	
	Total Equity		121,982.88
Total Liabilities and Owners Equity			122,099.23

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending October 31, 2016

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<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	13,476.80	13,477.14	(0.34)	53,907.20	53,908.50	(1.30)	53,908.50
605220.0000	Master Association Fees	11,200.00	11,199.48	0.52	44,800.00	44,797.92	2.08	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
603800.0000	Late Fees	26.35	0.00	26.35	76.70	0.00	76.70	0.00
605730.0000	Reserve Income	2,363.20	2,363.39	(0.19)	9,452.80	9,453.53	(0.73)	9,453.53
	Sub-total Income	<u>27,066.35</u>	<u>27,040.01</u>	<u>26.34</u>	<u>108,336.70</u>	<u>108,159.95</u>	<u>176.75</u>	<u>108,159.95</u>
681500.0000	Reserve Funding	(2,363.38)	(2,363.39)	0.01	(9,453.52)	(9,453.53)	0.01	(9,453.53)
	Total Operating Income	<u>24,702.97</u>	<u>24,676.62</u>	<u>26.35</u>	<u>98,883.18</u>	<u>98,706.42</u>	<u>176.76</u>	<u>98,706.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	55.18	58.33	3.15	554.76	583.30	28.54	700.00
610300.0000	Water/Sewer	<u>2,155.53</u>	<u>1,091.67</u>	<u>(1,063.86)</u>	<u>11,382.00</u>	<u>10,916.70</u>	<u>(465.30)</u>	<u>13,100.00</u>
	Total Utilities	<u>2,210.71</u>	<u>1,150.00</u>	<u>(1,060.71)</u>	<u>11,936.76</u>	<u>11,500.00</u>	<u>(436.76)</u>	<u>13,800.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	1,109.80	1,125.00	15.20	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	500.00	(100.00)	600.00
646600.0000	General Maintenance	0.00	523.88	523.88	9,020.65	5,238.80	(3,781.85)	6,286.50
648611.0000	Roof-Cleaning Contract	0.00	462.50	462.50	1,546.00	1,850.00	304.00	1,850.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>225.00</u>	<u>225.00</u>	<u>858.00</u>	<u>900.00</u>	<u>42.00</u>	<u>900.00</u>
	Total Maintenance	<u>110.98</u>	<u>1,373.88</u>	<u>1,262.90</u>	<u>13,134.45</u>	<u>9,613.80</u>	<u>(3,520.65)</u>	<u>10,986.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	166.70	166.70	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	38.76	37.50	(1.26)	384.64	375.00	(9.64)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	5,212.11	0.00	(5,212.11)	22,518.11	21,000.00	(1,518.11)	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	1,849.00	2,000.00	151.00	7,272.00
681650.0000	Master / General Assoc Fees	<u>11,199.48</u>	<u>11,199.48</u>	<u>0.00</u>	<u>44,797.92</u>	<u>44,797.92</u>	<u>0.00</u>	<u>44,797.92</u>
	Total Administrative	<u>16,450.35</u>	<u>11,253.65</u>	<u>(5,196.70)</u>	<u>69,740.67</u>	<u>68,539.62</u>	<u>(1,201.05)</u>	<u>73,919.92</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending October 31, 2016

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<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Total Operating Expenses		18,772.04	13,777.53	(4,994.51)	94,811.88	89,653.42	(5,158.46)	98,706.42
Net Operating Income/(Loss)		5,930.93	10,899.09	(4,968.16)	4,071.30	9,053.00	(4,981.70)	0.00
Net Income/(Loss)		5,930.93	10,899.09	(4,968.16)	4,071.30	9,053.00	(4,981.70)	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #5 (8534)

Books = Accrual

For the period ending October 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,489.17	12,104.67	538.50	0.00	12,643.17	0.00
Roof	870000.4600	72,539.42	84,014.06	1,824.88	0.00	85,838.94	6,000.00
	Sub-Total:	83,028.59	96,118.73	2,363.38	0.00	98,482.11	6,000.00
Interest Income	870000.4995	0.00	496.48	49.57	0.00	546.05	0.00
	Grand Total:	83,028.59	96,615.21	2,412.95	0.00	99,028.16	6,000.00