

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #4 (8533)
September 30, 2016

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10/6/2016

			Total
ASSETS			
Cash - Operations			
110100.0000	Cash - Operating Acct	32,444.97	
	Total Cash For Operations		32,444.97
Cash for Reserves			
112001.0000	Cash - Reserve Acct	98,509.75	
	Total Cash For Reserves		98,509.75
	Total Current Assets		130,954.72
Total Assets			130,954.72
LIABILITIES			
Current Liabilities			
381010.0000	Prepaid	15,210.00	
	Total Current Liabilites		15,210.00
Total Liabilities			15,210.00
EQUITY			
	Owners Equity	20,509.49	
	Current Year Income/(Loss)	(3,274.52)	
	Replacement Reserve Prior Years	87,144.01	
	Replacement Reserve Current Year	11,365.74	
	Total Equity		115,744.72
Total Liabilities and Owners Equity			130,954.72

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #4 (8533)
For the period ending September 30, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	40,656.00	40,668.36	(12.36)	54,224.50
605220.0000	Master Association Fees	0.00	0.00	0.00	33,600.00	33,598.44	1.56	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00
602410.0000	Rental Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	50.25	0.00	50.25	0.00
604000.0000	Bad Check Charge	0.00	0.00	0.00	25.00	0.00	25.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	6,864.00	6,853.26	10.74	9,137.69
Sub-total Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,595.25</u>	<u>81,120.06</u>	<u>475.19</u>	<u>108,160.11</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(6,853.26)	(6,853.26)	0.00	(9,137.69)
Total Operating Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>74,741.99</u>	<u>74,266.80</u>	<u>475.19</u>	<u>99,022.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	28.50	34.17	5.67	281.94	307.53	25.59	410.00
610300.0000	Water/Sewer	<u>0.00</u>	<u>1,158.33</u>	<u>1,158.33</u>	<u>8,899.41</u>	<u>10,424.97</u>	<u>1,525.56</u>	<u>13,900.00</u>
Total Utilities		<u>28.50</u>	<u>1,192.50</u>	<u>1,164.00</u>	<u>9,181.35</u>	<u>10,732.50</u>	<u>1,551.15</u>	<u>14,310.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	998.82	1,012.50	13.68	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	450.00	(150.00)	600.00
646600.0000	General Maintenance	0.00	511.04	511.04	6,236.02	4,599.36	(1,636.66)	6,132.50
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	1,546.00	1,387.50	(158.50)	1,850.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>857.00</u>	<u>645.00</u>	<u>(212.00)</u>	<u>860.00</u>
Total Maintenance		<u>110.98</u>	<u>673.54</u>	<u>562.56</u>	<u>10,237.84</u>	<u>8,094.36</u>	<u>(2,143.48)</u>	<u>10,792.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	150.03	150.03	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	20.83	37.50	16.67	345.88	337.50	(8.38)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	0.00	0.00	0.00	17,308.00	21,000.00	3,692.00	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	7,154.00	7,272.00	118.00	7,272.00

Accrual Income Statement
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For the period ending September 30, 2016

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	33,598.44	33,598.44	0.00	44,797.92
	Total Administrative	20.83	54.17	33.34	58,597.32	62,557.97	3,960.65	73,919.92
Total Operating Expenses		160.31	1,920.21	1,759.90	78,016.51	81,384.83	3,368.32	99,022.42
Net Operating Income/(Loss)		(160.31)	(1,920.21)	1,759.90	(3,274.52)	(7,118.03)	3,843.51	0.00
Net Income/(Loss)		(160.31)	(1,920.21)	1,759.90	(3,274.52)	(7,118.03)	3,843.51	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #4 (8533)

Books = Accrual

For the period ending September 30, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,489.01	12,104.51	0.00	0.00	12,104.51	0.00
Roof	870000.4600	76,655.00	85,892.76	0.00	0.00	85,892.76	4,000.00
	Sub-Total:	87,144.01	97,997.27	0.00	0.00	97,997.27	4,000.00
Interest Income	870000.4995	0.00	464.04	48.44	0.00	512.48	0.00
	Grand Total:	87,144.01	98,461.31	48.44	0.00	98,509.75	4,000.00