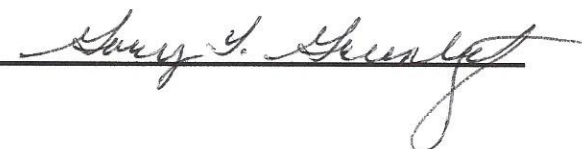


2017 BUDGET
BIMINI AT TC #3

<u>Account</u>	<u>Account Name</u>	<u>2016 Budget</u>	<u>2017 Budget</u>
Operating Income			
605000.0000	Association Fee	67,642.00	72,623.10
605220.0000	Master Association Fees	55,997.40	56,346.00
605730.0000	Reserve Income	11,560.42	13,830.86
Sub-total Income		135,199.82	142,799.96
681500.0000	Reserve Funding	(11,560.42)	(13,830.86)
Total Operating Income		123,639.40	128,969.10
Operating Expenses			
Utilities			
610100.0000	Electric	400.00	400.00
610300.0000	Water/Sewer	16,000.00	19,000.00
Total Utilities		16,400.00	19,400.00
Maintenance			
634000.0000	Janitorial - Contract	1,700.00	1,700.00
642760.0000	Termite Warranty	750.00	750.00
646600.0000	General Maintenance	6,422.00	8,173.00
648611.0000	Roof-Cleaning Contract	2,305.00	2,305.10
648613.0000	Roof-Maintenance Contract	1,075.00	1,075.00
Total Maintenance		12,252.00	14,003.10
Administrative Expense			
660200.0000	Legal	200.00	200.00
660281.0000	Division Filing Fees	100.00	100.00
660300.0000	Auditing & Accounting Fees	100.00	100.00
660370.0000	Office Expense	500.00	500.00
663050.0000	Web Site Expense	0.00	70.00
681400.0000	Insurance	29,000.00	29,000.00
681625.0000	Flood Insurance	9,090.00	9,250.00
681650.0000	Master / General Assoc Fees	55,997.40	56,346.00
Total Administrative		94,987.40	95,566.00
Total Operating Expenses		123,639.40	128,969.10
Net Operating Income/(Loss)		(0.00)	0.00
Net Income/(Loss)		(0.00)	0.00

Per Unit Contribution Calculation

Annually	\$ 7,140.00
Quarterly	\$ 1,785.00

Signature: 

Date: 11-23-16

BIMINI AT TC #3

[illegible]

Signature: Shayla J. Shumaker

Date: 11-23-16