

**2017 BUDGET
BIMINI AT TC # 5**

Account	Account Name	2016 Budget	2017 Budget
Operating Income			
605000.0000	Association Fee	53,908.50	55,641.00
605220.0000	Master Association Fees	44,797.92	45,076.80
605730.0000	Reserve Income	9,453.53	11,602.20
Sub-total Income		108,159.95	112,320.00
681500.0000	Reserve Funding	(9,453.53)	(11,602.20)
Total Operating Income		98,706.42	100,717.80
Operating Expenses			
Utilities			
610100.0000	Electric	700.00	700.00
610300.0000	Water/Sewer	13,100.00	13,900.00
Total Utilities		13,800.00	14,600.00
Maintenance			
634000.0000	Janitorial - Contract	1,350.00	1,350.00
642760.0000	Termite Warranty	600.00	600.00
646600.0000	General Maintenance	6,286.50	7,095.00
648611.0000	Roof-Cleaning Contract	1,850.00	1,850.00
648613.0000	Roof-Maintenance Contract	900.00	900.00
Total Maintenance		10,986.50	11,795.00
Administrative Expense			
660200.0000	Legal	200.00	200.00
660281.0000	Division Filing Fees	100.00	76.00
660300.0000	Auditing & Accounting Fees	100.00	50.00
660370.0000	Office Expense	450.00	450.00
663050.0000	Web Site Expense	0.00	70.00
681400.0000	Insurance	21,000.00	21,000.00
681625.0000	Flood Insurance	7,272.00	7,400.00
681650.0000	Master / General Assoc Fees	44,797.92	45,076.80
Total Administrative		73,919.92	74,322.80
Total Operating Expenses		98,706.42	100,717.80
Net Operating Income/(Loss)		0.00	0.00
Net Income/(Loss)		0.00	0.00

Per Unit Contribution Calculation

Annually	\$ 7,020.00
Quarterly	\$ 1,755.00

Signature: _____

Gregory S. Shunk

Date: _____

11-23-16

BIMINI AT TC # 5
2017 RESERVE SCHEDULE

[illegible]

Signature:

Harry V. Chandler

Date:

11-23-16