

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #3 (8532)
April 30, 2017

		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	48,890.63	0.00	48,890.63
	Total Operating Funds	48,890.63	0.00	48,890.63
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	126,633.36	126,633.36
	Total Reserves Funds	0.00	126,633.36	126,633.36
Other Current Assets				
120800.0000	Payments Receivable	51.78	0.00	51.78
	Total Other Current Assets	51.78	0.00	51.78
	Total Current Assets	48,942.41	126,633.36	175,575.77
Total Assets		48,942.41	126,633.36	175,575.77
LIABILITIES				
Current Liabilities				
381010.0000	Prepaid	3,570.00	0.00	3,570.00
	Total Current Liabilities	3,570.00	0.00	3,570.00
Total Liabilities		3,570.00	0.00	3,570.00
EQUITY				
	Owners Equity	19,359.79	0.00	19,359.79
	Current Year Income/(Loss)	26,012.62	0.00	26,012.62
	Replacement Reserve Prior Years	0.00	119,477.97	119,477.97
	Replacement Reserve Current Year	0.00	7,155.39	7,155.39
	Total Equity	45,372.41	126,633.36	172,005.77
Total Liabilities and Owners Equity		48,942.41	126,633.36	175,575.77

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending April 30, 2017

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<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Operating Income								
605000.0000	Association Fee	18,155.60	18,155.78	(0.18)	36,311.20	36,311.56	(0.36)	72,623.10
605220.0000	Master Association Fees	14,086.60	14,086.50	0.10	28,173.20	28,173.00	0.20	56,346.00
601450.0000	Working Capital Fees	0.00	0.00	0.00	700.00	0.00	700.00	0.00
602400.0000	Application Fee Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
603800.0000	Late Fees	51.78	0.00	51.78	51.78	0.00	51.78	0.00
605730.0000	Reserve Income	3,457.80	3,457.72	0.08	6,915.60	6,915.44	0.16	13,830.86
Sub-total Income		<u>35,751.78</u>	<u>35,700.00</u>	<u>51.78</u>	<u>72,251.78</u>	<u>71,400.00</u>	<u>851.78</u>	<u>142,799.96</u>
681500.0000	Reserve Funding	(3,457.72)	(3,457.72)	0.00	(6,915.44)	(6,915.44)	0.00	(13,830.86)
Total Operating Income		<u>32,294.06</u>	<u>32,242.28</u>	<u>51.78</u>	<u>65,336.34</u>	<u>64,484.56</u>	<u>851.78</u>	<u>128,969.10</u>
Operating Expenses								
Utilities								
610100.0000	Electric	43.63	33.33	(10.30)	173.95	133.32	(40.63)	400.00
610300.0000	Water/Sewer	<u>0.00</u>	<u>1,583.33</u>	<u>1,583.33</u>	<u>5,807.53</u>	<u>6,333.32</u>	<u>525.79</u>	<u>19,000.00</u>
Total Utilities		<u>43.63</u>	<u>1,616.66</u>	<u>1,573.03</u>	<u>5,981.48</u>	<u>6,466.64</u>	<u>485.16</u>	<u>19,400.00</u>
Maintenance								
634000.0000	Janitorial - Contract	140.16	141.67	1.51	560.64	566.68	6.04	1,700.00
642760.0000	Termite Warranty	0.00	750.00	750.00	750.00	750.00	0.00	750.00
646600.0000	General Maintenance	334.66	681.08	346.42	890.66	2,724.32	1,833.66	8,173.00
648611.0000	Roof-Cleaning Contract	0.00	576.25	576.25	904.00	1,152.50	248.50	2,305.00
648613.0000	Roof-Maintenance Contract	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,075.00</u>
Total Maintenance		<u>474.82</u>	<u>2,149.00</u>	<u>1,674.18</u>	<u>3,105.30</u>	<u>5,193.50</u>	<u>2,088.20</u>	<u>14,003.00</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	66.68	66.68	200.00
660281.0000	Division Filing Fees	14.58	0.00	(14.58)	94.58	100.00	5.42	100.00
660300.0000	Auditing & Accounting Fees	54.00	0.00	(54.00)	54.00	100.00	46.00	100.00
660370.0000	Office Expense	49.18	41.67	(7.51)	218.36	166.68	(51.68)	500.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	0.00	0.00	70.00
681400.0000	Insurance	240.00	0.00	(240.00)	240.00	0.00	(240.00)	29,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	1,457.00	3,600.00	2,143.00	9,250.00
681650.0000	Master / General Assoc Fees	14,086.50	14,086.50	0.00	28,173.00	28,173.00	0.00	56,346.00

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending April 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
	Total Administrative	14,444.26	14,144.84	(299.42)	30,236.94	32,206.36	1,969.42	95,566.00
	Total Operating Expenses	14,962.71	17,910.50	2,947.79	39,323.72	43,866.50	4,542.78	128,969.00
	Net Operating Income/(Loss)	17,331.35	14,331.78	2,999.57	26,012.62	20,618.06	5,394.56	0.10
	Net Income/(Loss)	17,331.35	14,331.78	2,999.57	26,012.62	20,618.06	5,394.56	0.10

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #3 (8532)

Books = Accrual

For the period ending April 30, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	15,804.40	16,477.62	673.22	0.00	17,150.84	0.00
Roof	870000.4600	102,878.34	105,662.84	2,784.50	0.00	108,447.34	0.00
	Sub-Total:	118,682.74	122,140.46	3,457.72	0.00	125,598.18	0.00
Interest Income	870000.4995	795.23	974.23	60.95	0.00	1,035.18	0.00
	Grand Total:	119,477.97	123,114.69	3,518.67	0.00	126,633.36	0.00