

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #3 (8532)
December 31, 2017

ASSETS			
	Operating	Reserves	Total
Cash - Operations			
110100.0000 Cash - Operating Acct	37,711.13	0.00	37,711.13
Total Operating Funds	<u>37,711.13</u>	<u>0.00</u>	<u>37,711.13</u>
Cash for Reserves			
112001.0000 Cash - Reserve Acct	0.00	134,072.69	134,072.69
Total Reserves Funds	<u>0.00</u>	<u>134,072.69</u>	<u>134,072.69</u>
Other Current Assets			
120800.0000 Payments Receivable	2,966.64	0.00	2,966.64
131900.0000 Prepaid Expenses	80.00	0.00	80.00
Total Other Current Assets	<u>3,046.64</u>	<u>0.00</u>	<u>3,046.64</u>
Total Current Assets	<u>40,757.77</u>	<u>134,072.69</u>	<u>174,830.46</u>
Total Assets	<u>40,757.77</u>	<u>134,072.69</u>	<u>174,830.46</u>
LIABILITIES			
Current Liabilities			
381010.0000 Prepaid	9,905.00	0.00	9,905.00
381100.0000 Other Advances	25.00	0.00	25.00
Total Current Liabilities	<u>9,930.00</u>	<u>0.00</u>	<u>9,930.00</u>
Total Liabilities	<u>9,930.00</u>	<u>0.00</u>	<u>9,930.00</u>
EQUITY			
Owners Equity			
Current Year Income/(Loss)	19,359.79	0.00	19,359.79
Replacement Reserve Prior Years	8,667.98	0.00	8,667.98
Replacement Reserve Current Year	0.00	119,477.97	119,477.97
Total Equity	<u>28,027.77</u>	<u>17,394.72</u>	<u>17,394.72</u>
Total Liabilities and Owners Equity	<u>37,957.77</u>	<u>136,872.69</u>	<u>174,830.46</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending December 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	72,622.40	72,623.10	(0.70)	72,623.10
605220.0000	Master Association Fees	0.00	0.00	0.00	56,346.40	56,346.00	0.40	56,346.00
601450.0000	Working Capital Fees	700.00	0.00	700.00	1,400.00	0.00	1,400.00	0.00
602400.0000	Application Fee Income	0.00	0.00	0.00	250.00	0.00	250.00	0.00
603800.0000	Late Fees	266.64	0.00	266.64	447.91	0.00	447.91	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	13,831.20	13,830.86	0.34	13,830.86
Sub-total Income		966.64	0.00	966.64	144,897.91	142,799.96	2,097.95	142,799.96
681500.0000	Reserve Funding	0.00	0.00	0.00	(13,830.88)	(13,830.86)	(0.02)	(13,830.86)
Total Operating Income		966.64	0.00	966.64	131,067.03	128,969.10	2,097.93	128,969.10
Operating Expenses								
Utilities								
610100.0000	Electric	36.06	33.37	(2.69)	484.28	400.00	(84.28)	400.00
610300.0000	Water/Sewer	284.39	1,583.37	1,298.98	16,214.07	19,000.00	2,785.93	19,000.00
Total Utilities		320.45	1,616.74	1,296.29	16,698.35	19,400.00	2,701.65	19,400.00
Maintenance								
634000.0000	Janitorial - Contract	140.16	141.63	1.47	1,681.92	1,700.00	18.08	1,700.00
642760.0000	Termite Warranty	0.00	0.00	0.00	750.00	750.00	0.00	750.00
646600.0000	General Maintenance	5,196.67	681.12	(4,515.55)	16,097.73	8,173.00	(7,924.73)	8,173.00
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	1,928.00	2,305.00	377.00	2,305.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	1,060.00	1,075.00	15.00	1,075.00
Total Maintenance		5,336.83	822.75	(4,514.08)	21,517.65	14,003.00	(7,514.65)	14,003.00
Administrative Expense								
660200.0000	Legal	0.00	16.63	16.63	0.00	200.00	200.00	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	94.58	100.00	5.42	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	54.00	100.00	46.00	100.00
660370.0000	Office Expense	176.76	41.63	(135.13)	579.47	500.00	(79.47)	500.00
663050.0000	Website Expense	100.00	0.00	(100.00)	185.00	70.00	(115.00)	70.00
681400.0000	Insurance	0.00	0.00	0.00	18,927.00	29,000.00	10,073.00	29,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	7,997.00	9,250.00	1,253.00	9,250.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	56,346.00	56,346.00	0.00	56,346.00
Total Administrative		276.76	58.26	(218.50)	84,183.05	95,566.00	11,382.95	95,566.00

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending December 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		5,934.04	2,497.75	(3,436.29)	122,399.05	128,969.00	6,569.95	128,969.00
Net Operating Income/(Loss)		(4,967.40)	(2,497.75)	(2,469.65)	8,667.98	0.10	8,667.88	0.10
Net Income/(Loss)		(4,967.40)	(2,497.75)	(2,469.65)	8,667.98	0.10	8,667.88	0.10

Capital Reserve Summary Report
The Bimini at Tarpon Cove Condo Assn #3 (8532)
Books = Accrual
For the period ending December 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	15,804.40	18,497.28	0.00	0.00	18,497.28	0.00
Roof	870000.4600	102,878.34	114,016.34	0.00	0.00	114,016.34	0.00
Special Assessment	870000.4690	0.00	0.00	2,800.00	0.00	2,800.00	0.00
	Sub-Total:	118,682.74	132,513.62	2,800.00	0.00	135,313.62	0.00
Interest Income	870000.4995	795.23	1,490.76	68.31	0.00	1,559.07	0.00
	Grand Total:	119,477.97	134,004.38	2,868.31	0.00	136,872.69	0.00

Expense Distribution

Property=8532 AND mm/yyyy=12/2017-12/2017

Account Code - Name	Control	Property	Invoice #	Invoice Date	Period	Amount	Unpaid Amount	Check #	Check Date	Remarks
131900.0000 - Prepaid Expenses										
71010 - DBPR Div of FL Cnd. Time Sha...	P-3585266	8532	PR1U024257-2018	12/12/2017	12/2017	80.00	0.00	100217	12/14/2017	DBPR 2018 PR1U024257
Total 131900.0000 - Prepaid Expenses						80.00	0.00			
634000.0000 - Janitorial - Contract										
75150 - Pro Clean of Southwest Florida...	P-3585273	8532	21322	12/07/2017	12/2017	140.16	0.00	100219	12/14/2017	Dec17 Commercial Cleaning
Total 634000.0000 - Janitorial - Contract						140.16	0.00			
646600.0000 - General Maintenance										
76871 - Towne Properties Mgt. Co. Ltd.	P-3578733	8532	2017-12-01-963-8532	12/01/2017	12/2017	77.70	0.00	100215	12/07/2017	Credit Card#9663 purchase from Sherwin ...
70050 - ABC Fire Equipment Corp.	P-3594648	8532	75936	12/04/2017	12/2017	163.97	0.00	100221	12/27/2017	Fire Suppression system
70675 - Crowther Roofing and Sheet Me...	P-3585259	8532	A143346	12/12/2017	12/2017	2,169.00	0.00	100216	12/14/2017	882-202 Emergency repair due to Hurrican...
70675 - Crowther Roofing and Sheet Me...	P-3585260	8532	A143046	12/12/2017	12/2017	1,381.00	0.00	100216	12/14/2017	882-101 Emergency repair due to Hurrican...
70675 - Crowther Roofing and Sheet Me...	P-3585261	8532	A142829	12/12/2017	12/2017	1,180.00	0.00	100216	12/14/2017	890-202 Emergency repair due to Hurrican...
73520 - Andrea Lloha Handyman Service	P-3585270	8532	11222017-1	12/12/2017	12/2017	225.00	0.00	100218	12/14/2017	Repair Bldg & Landscape Lighting. Paint Pi...
Total 646600.0000 - General Maintenance						5,196.67	0.00			
660370.0000 - Office Expense										
78011 - David Blouir	P-3586054	8532	2017-12-13-3	12/13/2017	12/2017	160.00	0.00	100220	12/14/2017	2017 Holiday Bonus
Total 660370.0000 - Office Expense						160.00	0.00			
663050.0000 - Website Expense										
74000 - MSWebServices - Mike Shields	P-3594649	8532	152017-88	12/15/2017	12/2017	100.00	0.00	100222	12/27/2017	Create dedicated website.
Total 663050.0000 - Website Expense						100.00	0.00			
Total 663050.0000 - Website Expense						5,676.83	0.00			