

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #5 (\$534)
January 31, 2017

	Total
ASSETS	
Cash - Operations	
110100.0000 Cash - Operating Acct	35,477.85
Total Cash For Operations	35,477.85
Cash for Reserves	
112001.0000 Cash - Reserve Acct	99,177.77
Total Cash For Reserves	99,177.77
Total Current Assets	134,655.62
Total Assets	134,655.62
LIABILITIES	
Current Liabilities	
310100.0000 Accounts Payable	600.00
Total Current Liabilities	600.00
Total Liabilities	600.00
EQUITY	
Owners Equity	25,371.33
Current Year Income/(Loss)	9,506.52
Replacement Reserve Prior Years	99,127.24
Replacement Reserve Current Year	50.53
Total Equity	134,055.62
Total Liabilities and Owners Equity	134,655.62

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending January 31, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	13,910.24	13,910.25	(0.01)	13,910.24	13,910.25	(0.01)	55,641.00
605220.0000	Master Association Fees	11,269.28	11,269.20	0.08	11,269.28	11,269.20	0.08	45,076.80
602400.0000	Application Fee Income	100.00	0.00	100.00	100.00	0.00	100.00	0.00
605730.0000	Reserve Income	2,900.48	2,900.55	(0.07)	2,900.48	2,900.55	(0.07)	11,602.20
Sub-total Income		28,180.00	28,080.00	100.00	28,180.00	28,080.00	100.00	112,320.00
681500.0000	Reserve Funding	0.00	(2,900.55)	2,900.55	0.00	(2,900.55)	2,900.55	(11,602.20)
Total Operating Income		28,180.00	25,179.45	3,000.55	28,180.00	25,179.45	3,000.55	100,717.80
Operating Expenses								
Utilities								
610100.0000	Electric	74.52	58.33	(16.19)	74.52	58.33	(16.19)	700.00
610300.0000	Water/Sewer	1,307.33	1,158.33	(149.00)	1,307.33	1,158.33	(149.00)	13,900.00
Total Utilities		1,381.85	1,216.66	(165.19)	1,381.85	1,216.66	(165.19)	14,600.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	110.98	112.50	1.52	1,350.00
642760.0000	Termite Warranty	600.00	0.00	(600.00)	600.00	0.00	(600.00)	600.00
646600.0000	General Maintenance	371.00	591.25	220.25	371.00	591.25	220.25	7,095.00
648611.0000	Roof-Cleaning Contract	0.00	462.50	462.50	0.00	462.50	462.50	1,850.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	900.00
Total Maintenance		1,081.98	1,166.25	84.27	1,081.98	1,166.25	84.27	11,795.00
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	16.67	16.67	200.00
660281.0000	Division Filing Fees	64.00	64.00	0.00	64.00	64.00	0.00	76.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	50.00
660370.0000	Office Expense	52.45	37.50	(14.95)	52.45	37.50	(14.95)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	0.00	0.00	70.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	4,824.00	5,500.00	676.00	4,824.00	5,500.00	676.00	7,400.00
681650.0000	Master / General Assoc Fees	11,269.20	11,269.20	0.00	11,269.20	11,269.20	0.00	45,076.80
Total Administrative		16,209.65	16,887.37	677.72	16,209.65	16,887.37	677.72	74,322.80

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For the period ending January 31, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		18,673.48	19,270.28	596.80	18,673.48	19,270.28	596.80	100,717.80
Net Operating Income/(Loss)		9,506.52	5,909.17	3,597.35	9,506.52	5,909.17	3,597.35	0.00
Net Income/(Loss)		9,506.52	5,909.17	3,597.35	9,506.52	5,909.17	3,597.35	0.00

