

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #1 (8530)
June 30, 2017

1
7/10/2017

		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	33,043.80	0.00	33,043.80
	Total Operating Funds	<u>33,043.80</u>	<u>0.00</u>	<u>33,043.80</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	112,726.54	112,726.54
	Total Reserves Funds	<u>0.00</u>	<u>112,726.54</u>	<u>112,726.54</u>
	Total Current Assets	<u>33,043.80</u>	<u>112,726.54</u>	<u>145,770.34</u>
Total Assets		<u>33,043.80</u>	<u>112,726.54</u>	<u>145,770.34</u>
LIABILITIES				
Current Liabilities				
381010.0000	Prepaid	7,700.00	0.00	7,700.00
	Total Current Liabilites	<u>7,700.00</u>	<u>0.00</u>	<u>7,700.00</u>
Total Liabilities		<u>7,700.00</u>	<u>0.00</u>	<u>7,700.00</u>
EQUITY				
	Owners Equity	16,556.59	0.00	16,556.59
	Current Year Income/(Loss)	8,787.21	0.00	8,787.21
	Replacement Reserve Prior Years	0.00	107,049.84	107,049.84
	Replacement Reserve Current Year	0.00	5,676.70	5,676.70
	Total Equity	<u>25,343.80</u>	<u>112,726.54</u>	<u>138,070.34</u>
Total Liabilities and Owners Equity		<u>33,043.80</u>	<u>112,726.54</u>	<u>145,770.34</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (8530)
For the period ending June 30, 2017

Page 1
7/10/2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	28,056.64	28,056.88	(0.24)	56,113.75
605220.0000	Master Association Fees	0.00	0.00	0.00	22,538.56	22,538.40	0.16	45,076.80
601450.0000	Working Capital Fees	0.00	0.00	0.00	700.00	0.00	700.00	0.00
602400.0000	Application Fee Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
602410.0000	Rental Application Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	77.50	0.00	77.50	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	5,404.80	5,404.74	0.06	10,809.48
Sub-total Income		0.00	0.00	0.00	57,077.50	56,000.02	1,077.48	112,000.03
681500.0000	Reserve Funding	0.00	0.00	0.00	(5,404.74)	(5,404.74)	0.00	(10,809.48)
Total Operating Income		0.00	0.00	0.00	51,672.76	50,595.28	1,077.48	101,190.55
Operating Expenses								
Utilities								
610100.0000	Electric	41.70	37.50	(4.20)	264.41	225.00	(39.41)	450.00
610300.0000	Water/Sewer	0.00	1,231.65	1,231.65	6,845.82	7,389.90	544.08	14,779.75
Total Utilities		41.70	1,269.15	1,227.45	7,110.23	7,614.90	504.67	15,229.75
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	665.88	675.00	9.12	1,350.00
642760.0000	Termite Warranty	0.00	0.00	0.00	600.00	600.00	0.00	600.00
646600.0000	General Maintenance	697.31	588.67	(108.64)	3,487.42	3,532.02	44.60	7,064.00
648611.0000	Roof-Cleaning Contract	100.00	0.00	(100.00)	823.00	825.00	2.00	1,650.00
648613.0000	Roof-Maintenance Contract	0.00	900.00	900.00	0.00	900.00	900.00	900.00
Total Maintenance		908.29	1,601.17	692.88	5,576.30	6,532.02	955.72	11,564.00
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	100.02	100.02	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	75.67	100.00	24.33	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	43.00	100.00	57.00	100.00
660370.0000	Office Expense	14.09	37.50	23.41	215.95	225.00	9.05	450.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	70.00	70.00	70.00
681400.0000	Insurance	0.00	0.00	0.00	240.00	0.00	(240.00)	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	7,086.00	7,400.00	314.00	7,400.00
681650.0000	Master /General Assoc Fees	0.00	0.00	0.00	22,538.40	22,538.40	0.00	45,076.80
Total Administrative		14.09	54.17	40.08	30,199.02	30,533.42	334.40	74,396.80

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (8530)
For the period ending June 30, 2017

Page 2
7/10/2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		964.08	2,924.49	1,960.41	42,885.55	44,680.34	1,794.79	101,190.55
Net Operating Income/(Loss)		(964.08)	(2,924.49)	1,960.41	8,787.21	5,914.94	2,872.27	0.00
Net Income/(Loss)		(964.08)	(2,924.49)	1,960.41	8,787.21	5,914.94	2,872.27	0.00

Capital Reserve Summary Report
The Bimini at Tarpon Cove Condo Assn #1 (8530)
Books = Accrual
For the period ending June 30, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	12,642.98	13,720.22	0.00	0.00	13,720.22	0.00
Roof	870000.4600	93,691.62	98,019.12	0.00	0.00	98,019.12	0.00
	Sub-Total:	106,334.60	111,739.34	0.00	0.00	111,739.34	0.00
Interest Income	870000.4995	715.24	987.20	0.00	0.00	987.20	0.00
	Grand Total:	107,049.84	112,726.54	0.00	0.00	112,726.54	0.00

Expense Distribution

Property=8530 AND mm/yy=06/2017-06/2017

Account Code - Name				Invoice Date	Period	Amount	Unpaid Amount	Check #	Check Date	Remarks
Vendor Code - Name	Control	Property	Invoice #							
634000.0000 - Janitorial - Contract										
75150 - Pro Clean of Southwest Florida...	P-3452481	8530	20588	06/30/2017	06/2017	110.98	0.00	100196	06/08/2017	Jun17 Commercial Cleaning
Total 634000.0000 - Janitorial - Contract						110.98	0.00			
646600.0000 - General Maintenance										
72318 - Gutter Solutions	P-3452480	8530	531172	06/06/2017	06/2017	400.00	0.00	100195	06/08/2017	Clean gutters/downspouts. (invoice date 5...
76742 - Suncoast Electric of SW FL, Inc.	P-3452486	8530	5445-3	06/06/2017	06/2017	217.31	0.00	100197	06/08/2017	Repair Landscape Lighting @ 953 (Invoic...
73520 - Andrea Lloha Handyman Service	P-3467331	8530	06162017-1-4/4	06/16/2017	06/2017	80.00	0.00	100199	06/29/2017	Handyman Svc: 1.25 days: Repair/level ...
Total 646600.0000 - General Maintenance						697.31	0.00			
648611.0000 - Roof-Cleaning Contract										
70520 - Clean Up Group	P-3456588	8530	16192	06/13/2017	06/2017	100.00	0.00	100198	06/15/2017	May17 Quarterly Citra-Shield Maintenance...
Total 648611.0000 - Roof-Cleaning Contract						100.00	0.00			
						908.29	0.00			