

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #2 (8531)
June 30, 2017

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7/10/2017

		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	44,268.58	0.00	44,268.58
	Total Operating Funds	<u>44,268.58</u>	<u>0.00</u>	<u>44,268.58</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	110,123.27	110,123.27
	Total Reserves Funds	<u>0.00</u>	<u>110,123.27</u>	<u>110,123.27</u>
	Total Current Assets	<u>44,268.58</u>	<u>110,123.27</u>	<u>154,391.85</u>
Total Assets		<u>44,268.58</u>	<u>110,123.27</u>	<u>154,391.85</u>
LIABILITIES				
Current Liabilities				
381010.0000	Prepaid	15,660.00	0.00	15,660.00
	Total Current Liabilities	<u>15,660.00</u>	<u>0.00</u>	<u>15,660.00</u>
Total Liabilities		<u>15,660.00</u>	<u>0.00</u>	<u>15,660.00</u>
EQUITY				
	Owners Equity	21,500.00	0.00	21,500.00
	Current Year Income/(Loss)	7,108.58	0.00	7,108.58
	Replacement Reserve Prior Years	0.00	104,299.28	104,299.28
	Replacement Reserve Current Year	0.00	5,823.99	5,823.99
	Total Equity	<u>28,608.58</u>	<u>110,123.27</u>	<u>138,731.85</u>
Total Liabilities and Owners Equity		<u>44,268.58</u>	<u>110,123.27</u>	<u>154,391.85</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (8531)
For the period ending June 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	27,582.40	27,582.90	(0.50)	55,165.80
605220.0000	Master Association Fees	0.00	0.00	0.00	22,538.56	22,538.40	0.16	45,076.80
602410.0000	Rental Application Fees	0.00	0.00	0.00	300.00	0.00	300.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	51.10	0.00	51.10	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	5,559.04	5,558.70	0.34	11,117.40
	Sub-total Income	0.00	0.00	0.00	56,031.10	55,680.00	351.10	111,360.00
681500.0000	Reserve Funding	0.00	0.00	0.00	(5,558.70)	(5,558.70)	0.00	(11,117.40)
	Total Operating Income	0.00	0.00	0.00	50,472.40	50,121.30	351.10	100,242.60
Operating Expenses								
Utilities								
610100.0000	Electric	37.37	39.58	2.21	247.04	237.48	(9.56)	475.00
610300.0000	Water/Sewer	0.00	1,125.00	1,125.00	9,358.08	6,750.00	(2,608.08)	13,500.00
	Total Utilities	37.37	1,164.58	1,127.21	9,605.12	6,987.48	(2,617.64)	13,975.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	665.88	675.00	9.12	1,350.00
642760.0000	Termite Warranty	0.00	0.00	0.00	600.00	600.00	0.00	600.00
646600.0000	General Maintenance	480.00	602.98	122.98	3,010.01	3,617.88	607.87	7,235.80
648611.0000	Roof-Cleaning Contract	100.00	0.00	(100.00)	823.00	950.00	127.00	1,900.00
648613.0000	Roof-Maintenance Contract	0.00	860.00	860.00	0.00	860.00	860.00	860.00
	Total Maintenance	690.98	1,575.48	884.50	5,098.89	6,702.88	1,603.99	11,945.80
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	100.02	100.02	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	75.67	75.00	(0.67)	75.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	43.00	50.00	7.00	50.00
660370.0000	Office Expense	14.08	37.50	23.42	215.74	225.00	9.26	450.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	70.00	70.00	70.00
681400.0000	Insurance	0.00	0.00	0.00	240.00	0.00	(240.00)	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	5,547.00	7,400.00	1,853.00	7,400.00
681650.0000	Master /General Assoc Fees	0.00	0.00	0.00	22,538.40	22,538.40	0.00	45,076.80
	Total Administrative	14.08	54.17	40.09	28,659.81	30,458.42	1,798.61	74,321.80
Total Operating Expenses		742.43	2,794.23	2,051.80	43,363.82	44,148.78	784.96	100,242.60

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #2 (8531)
For the period ending June 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Net Operating Income/(Loss)		<u>(742.43)</u>	<u>(2,794.23)</u>	<u>2,051.80</u>	<u>7,108.58</u>	<u>5,972.52</u>	<u>1,136.06</u>	<u>0.00</u>
Net Income/(Loss)		<u><u>(742.43)</u></u>	<u><u>(2,794.23)</u></u>	<u><u>2,051.80</u></u>	<u><u>7,108.58</u></u>	<u><u>5,972.52</u></u>	<u><u>1,136.06</u></u>	<u><u>0.00</u></u>

Capital Reserve Summary Report
The Bimini at Tarpon Cove Condo Assn #2 (8531)
Books = Accrual
For the period ending June 30, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	12,576.95	13,670.95	0.00	0.00	13,670.95	0.00
Roof	870000.4600	91,027.26	95,491.96	0.00	0.00	95,491.96	0.00
	Sub-Total:	103,604.21	109,162.91	0.00	0.00	109,162.91	0.00
Interest Income	870000.4995	695.07	960.36	0.00	0.00	960.36	0.00
	Grand Total:	104,299.28	110,123.27	0.00	0.00	110,123.27	0.00

Expense Distribution

Property=8531 AND mm/yy=06/2017-06/2017

Account Code - Name				Invoice			Unpaid		Check	
Vendor Code - Name	Control	Property	Invoice #	Date	Period	Amount	Amount	Check #	Date	Remarks
634000.0000 - Janitorial - Contract										
75150 - Pro Clean of Southwest Florida...	P-3452482	8531	20589	06/30/2017	06/2017	110.98	0.00	100180	06/08/2017	Jun17 Commercial Cleaning
Total 634000.0000 - Janitorial - Contract						110.98	0.00			
646600.0000 - General Maintenance										
72318 - Gutter Solutions	P-3452480	8531	531172	06/06/2017	06/2017	400.00	0.00	100179	06/08/2017	Clean gutters/downspouts. (invoice date 5...
73520 - Andrea Lloha Handyman Service	P-3467331	8531	06162017-1-4/4	06/16/2017	06/2017	80.00	0.00	100182	06/29/2017	Handyman Svc: 1.25 days: Repair/level ...
Total 646600.0000 - General Maintenance						480.00	0.00			
648611.0000 - Roof-Cleaning Contract										
70520 - Clean Up Group	P-3456588	8531	16192	06/13/2017	06/2017	100.00	0.00	100181	06/15/2017	May17 Quarterly Citra-Shield Maintenance...
Total 648611.0000 - Roof-Cleaning Contract						100.00	0.00			
						690.98	0.00			