

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #1 (8530)
November 30, 2017

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12/8/2017

		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	31,827.47	0.00	31,827.47
	Total Operating Funds	<u>31,827.47</u>	<u>0.00</u>	<u>31,827.47</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	118,478.18	118,478.18
	Total Reserves Funds	<u>0.00</u>	<u>118,478.18</u>	<u>118,478.18</u>
	Total Current Assets	<u>31,827.47</u>	<u>118,478.18</u>	<u>150,305.65</u>
Total Assets		<u>31,827.47</u>	<u>118,478.18</u>	<u>150,305.65</u>
LIABILITIES				
Current Liabilities				
340100.0000	Accrued Expenses	1,076.12	0.00	1,076.12
381010.0000	Prepaid	3,700.00	0.00	3,700.00
	Total Current Liabilites	<u>4,776.12</u>	<u>0.00</u>	<u>4,776.12</u>
Total Liabilities		<u>4,776.12</u>	<u>0.00</u>	<u>4,776.12</u>
EQUITY				
	Owners Equity	16,556.59	0.00	16,556.59
	Current Year Income/(Loss)	10,494.76	0.00	10,494.76
	Replacement Reserve Prior Years	0.00	107,049.84	107,049.84
	Replacement Reserve Current Year	0.00	11,428.34	11,428.34
	Total Equity	<u>27,051.35</u>	<u>118,478.18</u>	<u>145,529.53</u>
Total Liabilities and Owners Equity		<u>31,827.47</u>	<u>118,478.18</u>	<u>150,305.65</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (8530)
For the period ending November 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	56,113.28	56,113.75	(0.47)	56,113.75
605220.0000	Master Association Fees	0.00	0.00	0.00	45,077.12	45,076.80	0.32	45,076.80
601450.0000	Working Capital Fees	0.00	0.00	0.00	700.00	0.00	700.00	0.00
602400.0000	Application Fee Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
602410.0000	Rental Application Fees	100.00	0.00	100.00	700.00	0.00	700.00	0.00
603800.0000	Late Fees	51.25	0.00	51.25	257.50	0.00	257.50	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	10,809.60	10,809.48	0.12	10,809.48
Sub-total Income		151.25	0.00	151.25	113,757.50	112,000.03	1,757.47	112,000.03
681500.0000	Reserve Funding	0.00	0.00	0.00	(10,809.48)	(10,809.48)	0.00	(10,809.48)
Total Operating Income		151.25	0.00	151.25	102,948.02	101,190.55	1,757.47	101,190.55
Operating Expenses								
Utilities								
610100.0000	Electric	40.76	37.50	(3.26)	460.17	412.50	(47.67)	450.00
610300.0000	Water/Sewer	1,076.12	1,231.65	155.53	12,949.65	13,548.15	598.50	14,779.75
Total Utilities		1,116.88	1,269.15	152.27	13,409.82	13,960.65	550.83	15,229.75
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	1,220.78	1,237.50	16.72	1,350.00
642760.0000	Termite Warranty	0.00	0.00	0.00	600.00	600.00	0.00	600.00
646600.0000	General Maintenance	0.00	588.67	588.67	7,329.31	6,475.37	(853.94)	7,064.00
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	1,546.00	1,650.00	104.00	1,650.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	860.00	900.00	40.00	900.00
Total Maintenance		110.98	701.17	590.19	11,556.09	10,862.87	(693.22)	11,564.00
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	183.37	183.37	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	75.67	100.00	24.33	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	43.00	100.00	57.00	100.00
660370.0000	Office Expense	13.73	37.50	23.77	337.88	412.50	74.62	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	70.00	0.00	70.00
681400.0000	Insurance	147.00	0.00	(147.00)	15,190.00	21,000.00	5,810.00	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	6,694.00	7,400.00	706.00	7,400.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	45,076.80	45,076.80	0.00	45,076.80
Total Administrative		160.73	54.17	(106.56)	67,487.35	74,342.67	6,855.32	74,396.80

Accrual Income Statement
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For the period ending November 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		<u>1,388.59</u>	<u>2,024.49</u>	<u>635.90</u>	<u>92,453.26</u>	<u>99,166.19</u>	<u>6,712.93</u>	<u>101,190.55</u>
Net Operating Income/(Loss)		<u>(1,237.34)</u>	<u>(2,024.49)</u>	<u>787.15</u>	<u>10,494.76</u>	<u>2,024.36</u>	<u>8,470.40</u>	<u>0.00</u>
Net Income/(Loss)		<u><u>(1,237.34)</u></u>	<u><u>(2,024.49)</u></u>	<u><u>787.15</u></u>	<u><u>10,494.76</u></u>	<u><u>2,024.36</u></u>	<u><u>8,470.40</u></u>	<u><u>0.00</u></u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #1 (8530)

Books = Accrual

For the period ending November 30, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	12,642.98	14,797.46	0.00	0.00	14,797.46	0.00
Roof	870000.4600	93,691.62	102,346.62	0.00	0.00	102,346.62	0.00
	Sub-Total:	106,334.60	117,144.08	0.00	0.00	117,144.08	0.00
Interest Income	870000.4995	715.24	1,275.69	58.41	0.00	1,334.10	0.00
	Grand Total:	107,049.84	118,419.77	58.41	0.00	118,478.18	0.00

Expense Distribution

Property=8530 AND mm/yy=11/2017-11/2017

Account Code - Name				Invoice			Unpaid		Check	
Vendor Code - Name	Control	Property	Invoice #	Date	Period	Amount	Amount	Check #	Date	Remarks
634000.0000 - Janitorial - Contract										
75150 - Pro Clean of Southwest Florida...	P-3559221	8530	21167	11/07/2017	11/2017	110.98	0.00	100216	11/09/2017	Nov17 Commercial Cleaning
Total 634000.0000 - Janitorial - Contract						110.98	0.00			
681400.0000 - Insurance										
72363 - Hanover Insurance Co.	P-3569660	8530	1514218128-001	11/20/2017	11/2017	147.00	0.00	100217	11/21/2017	Worker comp Policy A757367 10/10/17-10...
Total 681400.0000 - Insurance						147.00	0.00			
						257.98	0.00			