

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #5 (8534)
November 30, 2017

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12/8/2017

			Operating	Reserves	Total
ASSETS					
Cash - Operations					
110100.0000	Cash - Operating Acct		37,557.17	0.00	37,557.17
	Total Operating Funds		<u>37,557.17</u>	<u>0.00</u>	<u>37,557.17</u>
Cash for Reserves					
112001.0000	Cash - Reserve Acct		0.00	111,301.92	111,301.92
	Total Reserves Funds		<u>0.00</u>	<u>111,301.92</u>	<u>111,301.92</u>
Other Current Assets					
120800.0000	Payments Receivable		52.10	0.00	52.10
	Total Other Current Assets		<u>52.10</u>	<u>0.00</u>	<u>52.10</u>
	Total Current Assets		<u>37,609.27</u>	<u>111,301.92</u>	<u>148,911.19</u>
Total Assets			<u>37,609.27</u>	<u>111,301.92</u>	<u>148,911.19</u>
LIABILITIES					
Current Liabilities					
340100.0000	Accrued Expenses		1,222.04	0.00	1,222.04
381010.0000	Prepaid		8,325.00	0.00	8,325.00
	Total Current Liabilites		<u>9,547.04</u>	<u>0.00</u>	<u>9,547.04</u>
Total Liabilities			<u>9,547.04</u>	<u>0.00</u>	<u>9,547.04</u>
EQUITY					
	Owners Equity		25,371.33	0.00	25,371.33
	Current Year Income/(Loss)		2,690.90	0.00	2,690.90
	Replacement Reserve Prior Years		0.00	99,127.24	99,127.24
	Replacement Reserve Current Year		0.00	12,174.68	12,174.68
	Total Equity		<u>28,062.23</u>	<u>111,301.92</u>	<u>139,364.15</u>
Total Liabilities and Owners Equity			<u>37,609.27</u>	<u>111,301.92</u>	<u>148,911.19</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending November 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	55,640.96	55,641.00	(0.04)	55,641.00
605220.0000	Master Association Fees	0.00	0.00	0.00	45,077.12	45,076.80	0.32	45,076.80
601450.0000	Working Capital Fees	0.00	0.00	0.00	1,400.00	0.00	1,400.00	0.00
602400.0000	Application Fee Income	0.00	0.00	0.00	200.00	0.00	200.00	0.00
602410.0000	Rental Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
603800.0000	Late Fees	25.77	0.00	25.77	52.10	0.00	52.10	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	11,601.92	11,602.20	(0.28)	11,602.20
Sub-total Income		25.77	0.00	25.77	114,072.10	112,320.00	1,752.10	112,320.00
681500.0000	Reserve Funding	0.00	0.00	0.00	(11,602.20)	(11,602.20)	0.00	(11,602.20)
Total Operating Income		25.77	0.00	25.77	102,469.90	100,717.80	1,752.10	100,717.80
Operating Expenses								
Utilities								
610100.0000	Electric	63.39	58.33	(5.06)	703.26	641.63	(61.63)	700.00
610300.0000	Water/Sewer	1,222.04	1,158.33	(63.71)	13,847.22	12,741.63	(1,105.59)	13,900.00
Total Utilities		1,285.43	1,216.66	(68.77)	14,550.48	13,383.26	(1,167.22)	14,600.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	1,220.78	1,237.50	16.72	1,350.00
642760.0000	Termite Warranty	0.00	0.00	0.00	600.00	600.00	0.00	600.00
646600.0000	General Maintenance	391.00	591.25	200.25	14,630.77	6,503.75	(8,127.02)	7,095.00
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	1,546.00	1,850.00	304.00	1,850.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	860.00	900.00	40.00	900.00
Total Maintenance		501.98	703.75	201.77	18,857.55	11,091.25	(7,766.30)	11,795.00
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	183.37	183.37	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	75.66	76.00	0.34	76.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	42.00	50.00	8.00	50.00
660370.0000	Office Expense	13.73	37.50	23.77	337.51	412.50	74.99	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	70.00	0.00	70.00
681400.0000	Insurance	147.00	0.00	(147.00)	15,190.00	21,000.00	5,810.00	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	5,579.00	7,400.00	1,821.00	7,400.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	45,076.80	45,076.80	0.00	45,076.80
Total Administrative		160.73	54.17	(106.56)	66,370.97	74,268.67	7,897.70	74,322.80

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending November 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		<u>1,948.14</u>	<u>1,974.58</u>	<u>26.44</u>	<u>99,779.00</u>	<u>98,743.18</u>	<u>(1,035.82)</u>	<u>100,717.80</u>
Net Operating Income/(Loss)		<u>(1,922.37)</u>	<u>(1,974.58)</u>	<u>52.21</u>	<u>2,690.90</u>	<u>1,974.62</u>	<u>716.28</u>	<u>0.00</u>
Net Income/(Loss)		<u><u>(1,922.37)</u></u>	<u><u>(1,974.58)</u></u>	<u><u>52.21</u></u>	<u><u>2,690.90</u></u>	<u><u>1,974.62</u></u>	<u><u>716.28</u></u>	<u><u>0.00</u></u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #5 (8534)

Books = Accrual

For the period ending November 30, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	12,643.17	14,798.37	0.00	0.00	14,798.37	0.00
Roof	870000.4600	85,838.94	95,285.94	0.00	0.00	95,285.94	(3,942.30)
	Sub-Total:	98,482.11	110,084.31	0.00	0.00	110,084.31	(3,942.30)
Interest Income	870000.4995	645.13	1,162.73	54.88	0.00	1,217.61	0.00
	Grand Total:	99,127.24	111,247.04	54.88	0.00	111,301.92	(3,942.30)

Expense Distribution

Property=8534 AND mm/yy=11/2017-11/2017

Account Code - Name	Control	Property	Invoice #	Invoice Date	Period	Amount	Unpaid Amount	Check #	Check Date	Remarks
634000.0000 - Janitorial - Contract										
75150 - Pro Clean of Southwest Florida...	P-3559225	8534	21171	11/07/2017	11/2017	110.98	0.00	100193	11/09/2017	Nov17 Commercial Cleaning
Total 634000.0000 - Janitorial - Contract						110.98	0.00			
646800.0000 - General Maintenance										
70675 - Crowther Roofing and Sheet Me...	P-3559220	8534	A141709	11/07/2017	11/2017	391.00	0.00	100192	11/09/2017	873 CBC #102 Emergency repair due to H...
Total 646800.0000 - General Maintenance						391.00	0.00			
681400.0000 - Insurance										
72363 - Hanover Insurance Co.	P-3569660	8534	1514218128-001	11/20/2017	11/2017	147.00	0.00	100194	11/21/2017	Worker comp Policy A757367 10/10/17-10...
Total 681400.0000 - Insurance						147.00	0.00			
						648.98	0.00			