

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #3 (8532)
September 30, 2017

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10/9/2017

		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	41,357.32	0.00	41,357.32
	Total Operating Funds	<u>41,357.32</u>	<u>0.00</u>	<u>41,357.32</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	130,413.38	130,413.38
	Total Reserves Funds	<u>0.00</u>	<u>130,413.38</u>	<u>130,413.38</u>
Other Current Assets				
120800.0000	Payments Receivable	207.42	0.00	207.42
	Total Other Current Assets	<u>207.42</u>	<u>0.00</u>	<u>207.42</u>
	Total Current Assets	<u>41,564.74</u>	<u>130,413.38</u>	<u>171,978.12</u>
Total Assets		<u>41,564.74</u>	<u>130,413.38</u>	<u>171,978.12</u>
LIABILITIES				
Current Liabilities				
340100.0000	Accrued Expenses	1,255.06	0.00	1,255.06
381010.0000	Prepaid	14,357.93	0.00	14,357.93
	Total Current Liabilities	<u>15,612.99</u>	<u>0.00</u>	<u>15,612.99</u>
Total Liabilities		<u>15,612.99</u>	<u>0.00</u>	<u>15,612.99</u>
EQUITY				
	Owners Equity	19,359.79	0.00	19,359.79
	Current Year Income/(Loss)	6,591.96	0.00	6,591.96
	Replacement Reserve Prior Years	0.00	119,477.97	119,477.97
	Replacement Reserve Current Year	0.00	10,935.41	10,935.41
	Total Equity	<u>25,951.75</u>	<u>130,413.38</u>	<u>156,365.13</u>
Total Liabilities and Owners Equity		<u>41,564.74</u>	<u>130,413.38</u>	<u>171,978.12</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending September 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	54,466.80	54,467.34	(0.54)	72,623.10
605220.0000	Master Association Fees	0.00	0.00	0.00	42,259.80	42,259.50	0.30	56,346.00
601450.0000	Working Capital Fees	0.00	0.00	0.00	700.00	0.00	700.00	0.00
602400.0000	Application Fee Income	150.00	0.00	150.00	250.00	0.00	250.00	0.00
603800.0000	Late Fees	51.93	0.00	51.93	207.42	0.00	207.42	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	10,373.40	10,373.16	0.24	13,830.86
Sub-total Income		201.93	0.00	201.93	108,257.42	107,100.00	1,157.42	142,799.96
681500.0000	Reserve Funding	0.00	0.00	0.00	(10,373.16)	(10,373.16)	0.00	(13,830.86)
Total Operating Income		201.93	0.00	201.93	97,884.26	96,726.84	1,157.42	128,969.10
Operating Expenses								
Utilities								
610100.0000	Electric	36.96	33.33	(3.63)	374.66	299.97	(74.69)	400.00
610300.0000	Water/Sewer	1,255.06	1,583.33	328.27	13,688.98	14,249.97	560.99	19,000.00
Total Utilities		1,292.02	1,616.66	324.64	14,063.64	14,549.94	486.30	19,400.00
Maintenance								
634000.0000	Janitorial - Contract	140.16	141.67	1.51	1,261.44	1,275.03	13.59	1,700.00
642760.0000	Termite Warranty	0.00	0.00	0.00	750.00	750.00	0.00	750.00
646600.0000	General Maintenance	0.00	681.08	681.08	6,092.70	6,129.72	37.02	8,173.00
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	1,024.00	1,728.75	704.75	2,305.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	1,060.00	1,075.00	15.00	1,075.00
Total Maintenance		140.16	822.75	682.59	10,188.14	10,958.50	770.36	14,003.00
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	150.03	150.03	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	94.58	100.00	5.42	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	54.00	100.00	46.00	100.00
660370.0000	Office Expense	23.53	41.67	18.14	347.44	375.03	27.59	500.00
663050.0000	Website Expense	0.00	0.00	0.00	85.00	70.00	(15.00)	70.00
681400.0000	Insurance	0.00	0.00	0.00	17,742.00	29,000.00	11,258.00	29,000.00
681625.0000	Flood Insurance	1,539.00	0.00	(1,539.00)	6,458.00	7,450.00	992.00	9,250.00
681650.0000	Master /General Assoc Fees	0.00	0.00	0.00	42,259.50	42,259.50	0.00	56,346.00
Total Administrative		1,562.53	58.34	(1,504.19)	67,040.52	79,504.56	12,464.04	95,566.00

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #3 (8532)
For the period ending September 30, 2017

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Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses		<u>2,994.71</u>	<u>2,497.75</u>	<u>(496.96)</u>	<u>91,292.30</u>	<u>105,013.00</u>	<u>13,720.70</u>	<u>128,969.00</u>
Net Operating Income/(Loss)		<u>(2,792.78)</u>	<u>(2,497.75)</u>	<u>(295.03)</u>	<u>6,591.96</u>	<u>(8,286.16)</u>	<u>14,878.12</u>	<u>0.10</u>
Net Income/(Loss)		<u><u>(2,792.78)</u></u>	<u><u>(2,497.75)</u></u>	<u><u>(295.03)</u></u>	<u><u>6,591.96</u></u>	<u><u>(8,286.16)</u></u>	<u><u>14,878.12</u></u>	<u><u>0.10</u></u>

Capital Reserve Summary Report
The Bimini at Tarpon Cove Condo Assn #3 (8532)
Books = Accrual
For the period ending September 30, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	15,804.40	17,824.06	0.00	0.00	17,824.06	0.00
Roof	870000.4600	102,878.34	111,231.84	0.00	0.00	111,231.84	0.00
	Sub-Total:	118,682.74	129,055.90	0.00	0.00	129,055.90	0.00
Interest Income	870000.4995	795.23	1,293.19	64.29	0.00	1,357.48	0.00
	Grand Total:	119,477.97	130,349.09	64.29	0.00	130,413.38	0.00

Expense Distribution

Property=8532 AND mm/yy=09/2017-09/2017

Account Code - Name				Invoice			Unpaid		Check	
Vendor Code - Name	Control	Property	Invoice #	Date	Period	Amount	Amount	Check #	Date	Remarks
634000.0000 - Janitorial - Contract										
75150 - Pro Clean of Southwest Florida...	P-3513447	8532	20934	09/05/2017	09/2017	140.16	0.00	100202	09/06/2017	Sep17 Commercial Cleaning
Total 634000.0000 - Janitorial - Contract						140.16	0.00			
681625.0000 - Flood Insurance										
72370 - Hartford Fire Insurance Company	P-3524332	8532	87042873482016-2017	09/21/2017	09/2017	1,539.00	0.00	100203	09/22/2017	882 CBC 9/16/17-9/16/18 Policy# 87042...
Total 681625.0000 - Flood Insurance						1,539.00	0.00			
						1,679.16	0.00			