

2018 BUDGET
BIMINI AT TC # 1

Account	Account Name	2017 Budget	2018 Budget	
Operating Income				
605000.0000	Association Fee	56,113.75	55,154.80	
605220.0000	Master Association Fees	45,076.80	47,058.40	
601000.0000	Rental Income		0.00	
602400.0000	Application Fee Income	0.00	0.00	
603800.0000	Late Fees	0.00	0.00	
605730.0000	Reserve Income	10,809.48	13,946.76	
Sub-total Income		112,000.03	116,159.96	
681500.0000	Reserve Funding	(10,809.48)	(13,946.76)	
Total Operating Income		101,190.55	102,213.20	
Operating Expenses				
Utilities				
610100.0000	Electric	450.00	500.00	+\$5mo fee for Irma
610300.0000	Water/Sewer	14,779.75	14,700.00	3% increase over actual projected usage
Total Utilities		15,229.75	15,200.00	
Maintenance				
634000.0000	Janitorial - Contract	1,350.00	1,350.00	fixed contract price - no change in 2018
642760.0000	Termite Warranty	600.00	600.00	fixed contract price - no change in 2018
646600.0000	General Maintenance	7,064.00	9,974.80	increase due to aging buildings
648611.0000	Roof-Cleaning Contract	1,650.00	1,850.00	fixed contract price - no change in 2018
648613.0000	Roof-Maintenance Contract	900.00	860.00	last of 3 year contract - no projected change
Total Maintenance		11,564.00	14,634.80	
Administrative Expense				
660200.0000	Legal	200.00	200.00	no change
660281.0000	Division Filing Fees	100.00	100.00	cost is rumored to increase in 2018
660300.0000	Auditing & Accounting Fees	100.00	100.00	no change from 2018
660370.0000	Office Expense	450.00	450.00	no change from 2018

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Account	Account Name	2017 Budget	2018 Budget	
663050.0000	Web Site Expense	70.00	70.00	no change from 2018
681400.0000	Insurance	21,000.00	17,000.00	no projected increase in 2018
681625.0000	Flood Insurance	7,400.00	7,400.00	no projected change
681650.0000	Master / General Assoc Fees	45,076.80	47,058.40	master fees increased to \$2941.15/unit
Total Administrative		<u>74,396.80</u>	<u>72,378.40</u>	
Total Operating Expenses		<u>101,190.55</u>	<u>102,213.20</u>	
Net Operating Income/(Loss)		<u>0.00</u>	<u>0.00</u>	
Net Income/(Loss)		<u>0.00</u>	<u>0.00</u>	

Per Unit Contribution Calculation

Annually	\$ 7,260.00
Quarterly	\$ 1,815.00

2018 RESERVE SCHEDULE
Bimini I

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